

USPS Preliminary Financial Information (Unaudited)
June 2014
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan (c)	SPLY	% Plan	% SPLY	Actual	Plan (c)	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue*	\$5,171	\$5,282	\$5,342	-2.1%	-3.2%	\$51,122	\$51,278	\$50,117	-0.3%	2.0%
Government Appropriations	11	9	9	11.9%	22.4%	103	\$85	68	20.2%	51.8%
Total Operating Revenue	\$5,182	\$5,291	\$5,351	-2.1%	-3.2%	\$51,225	\$51,363	\$50,185	-0.3%	2.1%
Operating Expenses:										
Personnel Compensation and Benefits	\$3,893	\$3,939	\$3,832	-1.2%	1.6%	\$36,897	\$36,546	\$37,487	1.0%	-1.6%
Workers Compensation Cash (b)	133	160	125	-17.1%	6.3%	1,044	1,056	982	-1.1%	6.4%
Transportation	524	514	517	1.9%	1.3%	4,972	5,061	5,088	-1.8%	-2.3%
Supplies and Services	203	233	186	-13.1%	8.9%	1,910	1,931	1,719	-1.1%	11.2%
Other Expenses**	588	603	666	-2.4%	-11.7%	5,277	5,199	5,150	1.5%	2.5%
Total Controllable Operating Expenses	\$5,341	\$5,449	\$5,326	-2.0%	0.3%	\$50,100	\$49,793	\$50,426	0.6%	-0.6%
Controllable Operating Income (Loss)	(\$159)	(\$158)	\$25			\$1,125	\$1,570	(\$241)		
PSRHBFB Expenses	\$475	\$475	\$467	0.0%	1.8%	\$4,275	\$4,275	\$4,200	0.0%	1.8%
Workers Compensation (a)	66	-	(428)	NM	-115.3%	911	-	(697)	NM	-230.6%
Net Operating Income (Loss)	(\$699)	(\$633)	(\$13)			(\$4,061)	(\$2,705)	(\$3,744)		
Interest Income	\$2	\$2	\$2	6.9%	-13.9%	\$18	\$17	\$18	5.7%	-2.0%
Interest Expense	\$15	\$16	\$16	-7.7%	-4.6%	\$138	\$145	\$144	-4.5%	-3.9%
Net Income (Loss)	(\$712)	(\$647)	(\$27)			(\$4,181)	(\$2,833)	(\$3,870)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mail (excludes all Int'l)**	11,394	11,277	11,242	1.0%	1.4%	114,161	112,711	116,534	1.3%	-2.0%
Total Shipping & Package Services**	294	311	270	-5.6%	9.0%	3,041	3,090	2,804	-1.6%	8.4%
International Total**	68	70	72	-3.4%	-5.7%	680	665	713	2.2%	-4.7%
Total Mail, Shipping & Package Services**	11,756	11,658	11,584	0.8%	1.5%	117,882	116,466	120,051	1.2%	-1.8%
Total Workhours (Millions)	88	87	88	1.8%	0.6%	834	819	836	1.8%	-0.3%
Total Career Employees						486,001		494,310		
Total Non-Career Employees						130,282		123,027		

*June 2014 has one more weekday and one less Saturday compared to June 2013

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

b) This amount includes estimated cash outlays including administrative fee.

c) Plan revenue and expenses have been adjusted to conform to current accounting of negotiated service agreements. These adjustments had no net impact on planned controllable income/(loss) or planned net income / (loss)

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of June 2014 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (b) (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

June 2014

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Mailing Services:						
<i>First Class (excludes all parcels and Int'l):</i>						
Volume***	5,055,098	5,057,166	0.0%	48,655,396	50,372,360	-3.4%
Revenue	\$2,264,652	\$2,173,406	4.2%	\$21,543,952	\$21,528,959	0.1%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	5,874,617	5,638,460	4.2%	60,511,762	60,876,557	-0.6%
Revenue	\$1,290,185	\$1,181,560	9.2%	\$13,061,848	\$12,691,707	2.9%
<i>Periodicals:</i>						
Volume***	432,990	518,623	-16.5%	4,579,025	4,856,793	-5.7%
Revenue	\$121,574	\$131,299	-7.4%	\$1,220,299	\$1,260,115	-3.2%
<i>Package Services (excludes Standard Post & Commercial Parcel Post):</i>						
Volume***	31,655	31,431	0.7%	407,284	404,316	0.7%
Revenue	\$52,125	\$51,288	1.6%	\$597,669	\$598,357	-0.1%
Total Mail (excludes all Int'l)						
Volume***	11,393,914	11,241,354	1.4%	114,161,820	116,533,475	-2.0%
Revenue	\$3,889,843	\$3,974,493	-2.1%	\$37,896,929	\$37,741,911	0.4%
Total Shipping & Package Services						
Volume***	294,378	270,033	9.0%	3,040,883	2,804,034	8.4%
Revenue ^	\$1,064,200	\$1,004,222	6.0%	\$11,056,945	\$10,138,430	9.1%
International Total						
Volume***	68,204	72,322	-5.7%	679,577	713,156	-4.7%
Revenue	\$230,075	\$233,452	-1.4%	\$2,289,156	\$2,323,056	-1.5%
Total Mail, Shipping & Package Services						
Volume***	11,756,496	11,583,709	1.5%	117,882,281	120,050,665	-1.8%
Revenue ^	\$5,184,118	\$5,212,167	-0.5%	\$51,243,031	\$50,203,397	2.1%

***Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

^Revenue on this report includes investment and interest income. The differences in SPLY and YTD SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

^^Revenue amount includes Total Shipping & Package Services and Other Competitive from the RVC report

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USPS Preliminary Expenses (Unaudited)
June 2014
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan (c)	SPLY	% Plan	% SPLY	Actual	Plan (c)	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits*										
City Delivery	\$1,311	\$1,310	\$1,326	0.1%	-1.1%	\$12,478	\$12,399	\$12,836	0.6%	-2.8%
Mail Processing	635	621	639	2.2%	-0.6%	6,206	6,145	6,352	1.0%	-2.3%
Customer Services and Retail	444	431	423	2.9%	5.0%	4,222	4,175	4,230	1.1%	-0.2%
Rural Delivery	516	514	502	0.3%	2.7%	4,799	4,698	4,639	2.1%	3.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	717	780	686	-8.1%	4.5%	6,885	6,729	6,879	2.3%	0.1%
Total Salaries & Benefits	\$3,623	\$3,656	\$3,576	-0.9%	1.3%	\$34,590	\$34,146	\$34,936	1.3%	-1.0%
Other Personnel Related Expenses										
Retiree Health Benefits Current Premiums	\$252	\$267	\$247	-5.5%	2.4%	\$2,229	\$2,292	\$2,116	-2.7%	5.3%
Workers Compensation Cash (b)	133	160	125	-17.1%	6.3%	1,044	1,056	982	-1.1%	6.4%
All Other Personnel Related Expenses (includes Retirement Incentive)**	18	16	9	9.5%	100.0%	78	107	435	-27.3%	-82.0%
Total Other Personnel Related Expenses	\$403	\$443	\$381	-9.1%	5.6%	\$3,351	\$3,455	\$3,533	-3.0%	-5.1%
Controllable Personnel Compensation and Benefits	\$4,026	\$4,099	\$3,957	-1.8%	1.8%	\$37,941	\$37,602	\$38,468	0.9%	-1.4%
PSRHBF Expenses	\$475	\$475	\$467	0.0%	1.8%	\$4,275	\$4,275	\$4,200	0.0%	1.8%
Workers' Compensation (a)	66	-	(428)	NM	-115.3%	911	-	(697)	NM	-230.6%
Total Personnel Compensation and Benefits	\$4,567	\$4,574	\$3,997	-0.2%	14.3%	\$43,126	\$41,877	\$41,971	3.0%	2.8%
Non-Personnel Expenses:										
Transportation	\$524	\$514	\$517	1.9%	1.3%	\$4,972	\$5,061	\$5,088	-1.8%	-2.3%
Supplies and Services	203	233	186	-13.1%	8.9%	1,910	1,931	1,719	-1.1%	11.2%
Depreciation and Amortization	152	168	159	-9.6%	-4.4%	1,390	1,442	1,437	-3.6%	-3.2%
Rent	78	81	79	-3.5%	-0.9%	742	759	748	-2.2%	-0.8%
Utilities and Heating Fuel	49	42	47	18.4%	5.4%	463	411	439	12.8%	5.5%
Vehicle Maintenance Service	92	91	83	0.9%	10.5%	831	776	779	7.1%	6.6%
Information Technology	42	83	52	-49.1%	-18.1%	415	601	372	-30.9%	11.8%
Rural Carrier Equipment Maintenance Allowance	45	44	46	1.4%	-2.1%	412	430	416	-4.1%	-1.0%
Other**	130	94	199	38.2%	-34.7%	1,024	780	960	31.3%	6.7%
Total Non-Personnel Expenses	\$1,315	\$1,350	\$1,368	-2.6%	-3.9%	12,159	\$12,191	11,958	-0.3%	1.7%
Total Operating Expenses	\$5,881	\$5,924	\$5,365	-0.7%	9.6%	\$55,286	\$54,068	\$53,929	2.3%	2.5%
Interest Expense	15	16	16	-7.7%	-4.6%	138	145	144	-4.5%	-3.9%
Total Expenses	\$5,896	\$5,940	\$5,381	-0.7%	9.6%	\$55,424	\$54,213	\$54,073	2.2%	2.5%

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USPS Preliminary Workhours (Unaudited)

June 2014

(Thousands)

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Workhours*										
City Delivery	31,748	31,224	31,458	1.7%	0.9%	299,074	293,116	295,726	2.0%	1.1%
Mail Processing	15,143	14,943	15,584	1.3%	-2.8%	152,043	148,810	155,101	2.2%	-2.0%
Customer Services	10,788	10,417	10,564	3.6%	2.1%	103,258	101,282	104,941	2.0%	-1.6%
Rural Delivery	14,501	14,489	14,358	0.1%	1.0%	133,813	131,703	131,935	1.6%	1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	15,889	15,457	15,553	2.8%	2.2%	145,567	144,156	148,235	1.0%	-1.8%
Total Workhours	88,069	86,530	87,517	1.8%	0.6%	833,755	819,067	835,938	1.8%	-0.3%

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