



Postal Regulatory Commission

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Press Release

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PRC Names Margaret Cigno Director of the Office of Accountability & Compliance

Washington, DC – Postal Regulatory Commission Chairman Ruth Y. Goldway announced Wednesday the appointment of Margaret Cigno to succeed John Waller, who has retired, as Director of the Office of Accountability & Compliance (OAC). Ms. Cigno has served as OAC's Assistant Director of the Auditing and Costing Division since November 2007.

"Margaret is a proven leader with keen financial and analytical skills and extensive experience in postal regulatory affairs who will provide the continuity of support and expertise needed to keep the Commission performing at a very high level," said Commission Chairman Ruth Y. Goldway.

The OAC provides analytic support for reviewing technical data relating to costs and revenues provided annually to the Commission by the Postal Service. The Office also evaluates U.S. Postal Service accounting records, financial reports, and other financial data to assess accuracy, completeness, and conformance to reporting and procedural standards established by the Commission, including reports filed pursuant to Securities and Exchange Commission rules and procedures. The Office also assists the Commission in its annual determination of compliance including service performance data and the preparation of an annual report to the President and Congress.

Ms. Cigno previously served as a lead auditor for Government Accountability Office reviews of the U.S. Postal Service from 2002 to 2005, and for ten years as a Commission rate and classification specialist. She earned a Master of Business Administration degree from the Robert H. Smith School of Business at the University of Maryland and a Bachelor of Science from the Rochester Institute of Technology in Rochester, New York.

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The Postal Regulatory Commission is an independent federal agency that provides regulatory oversight over the U.S. Postal Service to ensure the transparency and accountability of the Postal Service and foster a vital and efficient universal mail system. The Commission is comprised of five Presidentially-appointed and Senate-confirmed Commissioners, each serving terms of six years. The Chairman is designated by the President. In addition to Chairman Goldway, the other Commissioners are Vice Chairman Mark Acton, Dan Blair, Nanci Langley, and Tony Hammond.