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Press Release January 7, 2014

Commissioner Mark Acton Named PRC Vice Chairman

Washington, DC- Effective January 1, 2014, the Postal Regulatory Commission (PRC) voted unanimously to designate Commissioner Mark Acton as Vice Chairman of the PRC, succeeding Commissioner Robert Taub. PRC regulations provide that the Commissioners elect a member to serve as Vice Chairman for a term of one year.

"Mark's unique ability to maintain good relations with all in the postal community will serve the Commission especially well in 2014 as we make crucial decisions involving change. He has a keen understanding of the challenges at hand and the role of the regulator," commented Ruth Y. Goldway, PRC Chairman.

"I am humbled and honored for the confidence my fellow Commissioners have placed in me and to have the opportunity to once again serve in the capacity of Vice Chairman," said Acton. "This is a critical time for the United States Postal Service and we all share in the responsibility of getting this institution back on track."

Vice Chairman Acton was nominated to the Postal Regulatory Commission by President Barack H. Obama on May 12, 2011 for a second term of office extending until October 14, 2016. He was confirmed by the United States Senate on September 26, 2011. President George W. Bush first nominated Mr. Acton as a Postal Rate Commissioner on November 7, 2005, and he was confirmed by the Senate on August 3, 2006. Prior to that appointment, Mr. Acton served as Special Assistant to the Chairman of the Postal Rate Commission and assisted in managing all aspects of agency operations. Mr. Acton previously served as Vice Chair from 2007 to 2008 and 2011 to 2012.

A complete copy of Vice Chairman Acton's biography may be viewed here: <u>Mark Acton biography.</u>

The Postal Regulatory Commission is an independent federal agency that provides regulatory oversight over the U.S. Postal Service to ensure the transparency and accountability of the Postal Service and foster a vital and efficient universal mail system. The Commission is comprised of five Presidentially-appointed and Senate-confirmed Commissioners, each serving terms of six years. The Chairman is designated by the President. In addition to Chairman Goldway, the other Commissioners are Vice Mark Acton and Robert Taub.