

USPS Financial Information (Unaudited)

June 2016

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:					
Mail and Services Revenue*	\$5,420	\$5,353	\$5,450	1.3%	-0.6%
Government Appropriations	4	5	14	-20.0%	-71.4%
Total Operating Revenue	\$5,424	\$5,358	\$5,464	1.2%	-0.7%
Operating Expenses:					
Personnel Compensation and Benefits**	\$4,312	\$4,140	\$4,132	4.2%	4.4%
Workers Compensation Cash (a)	121	116	143	4.3%	-15.4%
Transportation	539	560	524	-3.8%	2.9%
Supplies and Services	227	254	230	-10.6%	-1.3%
Other Expenses**	594	573	565	3.7%	5.1%
Total Controllable Operating Expenses	\$5,793	\$5,643	\$5,594	2.7%	3.6%
Controllable Operating Income (Loss)	(\$369)	(\$285)	(\$130)		
PSRHB Expenses	\$483	\$483	\$475	0.0%	1.7%
FERS Supplemental (b)	20	20	-	0.0%	100.0%
Workers Compensation (c)	819	-	(588)	-100.0%	-239.3%
Other Revenue Change in Accounting Estimate (d)	(1,061)	-	-	100.0%	100.0%
Net Operating Income (Loss)	(\$630)	(\$788)	(\$17)		
Interest Income	\$3	\$2	\$2	50.0%	50.0%
Interest Expense	\$18	\$19	\$15	-5.3%	20.0%
Net Income (Loss)	(\$645)	(\$805)	(\$30)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Mail and Services Revenue*	\$53,748	\$52,749	\$52,167	1.9%	3.0%
Government Appropriations	35	40	119	-12.5%	-70.6%
Total Operating Revenue	\$53,783	\$52,789	\$52,286	1.9%	2.9%
Personnel Compensation and Benefits**	\$38,966	\$37,986	\$37,940	2.6%	2.7%
Workers Compensation Cash (a)	1,122	1,098	1,094	2.2%	2.6%
Transportation	5,305	5,316	4,977	-0.2%	6.6%
Supplies and Services	2,027	2,164	2,011	-6.3%	0.8%
Other Expenses**	4,936	5,113	4,903	-3.5%	0.7%
Total Controllable Operating Expenses	\$52,356	\$51,677	\$50,925	1.3%	2.8%
Controllable Operating Income (Loss)	\$1,427	\$1,112	\$1,361		
PSRHB Expenses	\$4,350	\$4,350	\$4,275	0.0%	1.8%
FERS Supplemental (b)	181	181	-	0.0%	100.0%
Workers Compensation (c)	1,112	-	(226)	-100.0%	-592.0%
Other Revenue Change in Accounting Estimate (d)	(1,061)	-	-	100.0%	100.0%
Net Operating Income (Loss)	(\$3,155)	(\$3,419)	(\$2,688)		
Interest Income	\$23	\$17	\$18	35.3%	27.8%
Interest Expense	\$167	\$172	\$138	-2.9%	21.0%
Net Income (Loss)	(\$3,299)	(\$3,574)	(\$2,808)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Mail (excludes all Int'l)**	11,393	11,061	11,362	3.0%	0.3%
Total Shipping & Package Services**	403	364	353	10.7%	14.2%
International Total**	69	72	74	-4.2%	-6.8%
Total Mail, Shipping & Package Services**	11,865	11,497	11,789	3.2%	0.6%
Total Workhours (Millions)	95	94	93	1.1%	2.2%
Total Career Employees					
Total Non-Career Employees					

Total Mail (excludes all Int'l)**	112,250	109,505	113,152	2.5%	-0.8%
Total Shipping & Package Services**	3,895	3,647	3,420	6.8%	13.9%
International Total**	776	708	723	9.6%	7.3%
Total Mail, Shipping & Package Services**	116,921	113,860	117,295	2.7%	-0.3%
Total Workhours (Millions)	872	854	849	2.1%	2.7%
Total Career Employees	500,924		489,888		2.3%
Total Non-Career Employees	135,904		130,206		4.4%

*June 2016 has same number of delivery days and retail days as compared to June 2015.

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This amount includes estimated cash outlays including administrative fee.

(b) This represents a supplemental expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS) liability.

(c) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This amount represents revenue recognized for the current and prior years due to a change in accounting estimate. For further information, please refer to the 10-Q filed August 8, 2016.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

June 2016

(Thousands)

Current Period		
Actual	SPLY	% SPLY

Year-to-Date		
Actual	SPLY	% SPLY

Mailing Services:

First Class (excludes all parcels and Int'l):

Volume***	4,848,596	4,921,230	-1.5%
Revenue	\$2,131,571	\$2,252,907	-5.4%

Volume***	46,953,832	47,723,751	-1.6%
Revenue	\$21,280,404	\$21,611,688	-1.5%

Standard Mail (excludes all parcels and Int'l):

Volume***	6,024,330	5,928,978	1.6%
Revenue	\$1,271,377	\$1,313,859	-3.2%

Volume***	60,670,771	60,660,618	0.0%
Revenue	\$13,318,764	\$13,316,617	0.0%

Periodicals:

Volume***	476,642	486,271	-2.0%
Revenue	\$120,820	\$130,659	-7.5%

Volume***	4,247,741	4,438,463	-4.3%
Revenue	\$1,151,595	\$1,202,092	-4.2%

Total Mail (Note 1)

Volume***	11,393,029	11,361,779	0.3%
Revenue	3,740,441	3,977,020	-5.9%

Volume***	112,249,861	113,151,679	-0.8%
Revenue	37,745,217	38,127,961	-1.0%

Package Services (ex. Inbound Intl. Surface Parcel Post <at UPU Rates> & select Standard Post):

Volume***	35,045	32,348	8.3%
Revenue	50,979	52,057	-2.1%

Volume***	436,270	419,373	4.0%
Revenue	590,317	599,326	-1.5%

Total Shipping & Package Services (Note 2)

Volume***	403,111	352,972	14.2%
Revenue	1,484,135	1,277,347	16.2%

Volume***	3,894,510	3,420,119	13.9%
Revenue	13,891,884	12,038,885	15.4%

International Total

Volume***	69,202	73,803	-6.2%
Revenue	202,549	211,555	-4.3%

Volume***	776,462	722,944	7.4%
Revenue	2,169,028	2,136,900	1.5%

Total Mail, Shipping & Package Services

Volume***	11,865,343	11,788,554	0.7%
Revenue (Note 3) ^	5,427,124	5,465,922	-0.7%

Volume***	116,920,833	117,294,742	-0.3%
Revenue	53,806,129	\$52,303,746	2.9%

***The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

^Revenue on this report includes investment and interest income but does not include the \$1.061 billion recognized revenue previously deferred for Forever Stamps as noted on page 1.

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USPS Expenses (Unaudited)

June 2016

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:*					
City Delivery	\$1,423	\$1,412	\$1,395	0.8%	2.0%
Mail Processing	662	657	664	0.8%	-0.3%
Operations - Customer Service	511	524	512	-2.5%	-0.2%
Rural Delivery	573	593	561	-3.4%	2.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	850	668	728	27.2%	16.8%
Total Salaries & Benefits	\$4,019	\$3,854	\$3,860	4.3%	4.1%
Other Personnel Related Expenses:					
Retiree Health Benefits Current Premiums	\$281	\$275	\$263	2.2%	6.8%
Workers Compensation Cash (a)	121	116	143	4.3%	-15.4%
All Other Personnel Related Expenses**	12	11	9	9.1%	33.3%
Total Other Personnel Related Expenses	\$414	\$402	\$415	3.0%	-0.2%
Controllable Personnel Compensation and Benefits	\$4,433	\$4,256	\$4,275	4.2%	3.7%
PSRHBF Expenses	\$483	\$483	\$475	0.0%	1.7%
FERS Supplemental (b)	\$20	\$20	-	0.0%	100.0%
Workers' Compensation (c)	819	-	(588)	-100.0%	-239.3%
Total Personnel Compensation and Benefits	\$5,755	\$4,759	\$4,162	20.9%	38.3%
Non-Personnel Expenses:					
Transportation	\$539	\$560	\$524	-3.8%	2.9%
Supplies and Services	227	254	230	-10.6%	-1.3%
Depreciation and Amortization	146	149	151	-2.0%	-3.3%
Rent	78	80	81	-2.5%	-3.7%
Utilities and Heating Fuel	49	47	48	4.3%	2.1%
Vehicle Maintenance Service	85	96	94	-11.5%	-9.6%
Information Technology	88	69	60	27.5%	46.7%
Rural Carrier Equipment Maintenance Allowance	39	40	40	-2.5%	-2.5%
Other**	109	92	91	18.5%	19.8%
Total Non-Personnel Expenses	\$1,360	\$1,387	\$1,319	-1.9%	3.1%
Total Operating Expenses	\$7,115	\$6,146	\$5,481	15.8%	29.8%
Interest Expense	18	19	15	-5.3%	20.0%
Total Expenses	\$7,133	\$6,165	\$5,496	15.7%	29.8%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:*					
City Delivery	\$13,135	\$12,820	\$12,817	2.5%	2.5%
Mail Processing	6,403	6,230	6,379	2.8%	0.4%
Operations - Customer Service	4,735	4,599	4,488	3.0%	5.5%
Rural Delivery	5,203	5,158	5,007	0.9%	3.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	6,943	6,672	6,850	4.1%	1.4%
Total Salaries & Benefits	\$36,419	\$35,479	\$35,541	2.6%	2.5%
Other Personnel Related Expenses:					
Retiree Health Benefits Current Premiums	\$2,465	\$2,423	\$2,323	1.7%	6.1%
Workers Compensation Cash (a)	1,122	1,098	1,094	2.2%	2.6%
All Other Personnel Related Expenses**	82	84	76	-2.4%	7.9%
Total Other Personnel Related Expenses	\$3,669	\$3,605	\$3,493	1.8%	5.0%
Controllable Personnel Compensation and Benefits	\$40,088	\$39,084	\$39,034	2.6%	2.7%
PSRHBF Expenses	\$4,350	\$4,350	\$4,275	0.0%	1.8%
FERS Supplemental (b)	\$181	\$181	-	0.0%	100.0%
Workers' Compensation (c)	1,112	-	(226)	-100.0%	-592.0%
Total Personnel Compensation and Benefits	\$45,731	\$43,615	\$43,083	4.9%	6.1%
Non-Personnel Expenses:					
Transportation	\$5,305	\$5,316	\$4,977	-0.2%	6.6%
Supplies and Services	2,027	2,164	2,011	-6.3%	0.8%
Depreciation and Amortization	1,307	1,317	1,313	-0.8%	-0.5%
Rent	735	739	750	-0.5%	-2.0%
Utilities and Heating Fuel	425	455	462	-6.6%	-8.0%
Vehicle Maintenance Service	734	811	787	-9.5%	-6.7%
Information Technology	445	551	418	-19.2%	6.5%
Rural Carrier Equipment Maintenance Allowance	361	403	387	-10.4%	-6.7%
Other**	930	837	786	11.1%	18.3%
Total Non-Personnel Expenses	\$12,269	\$12,593	\$11,891	-2.6%	3.2%
Total Operating Expenses	\$58,000	\$56,208	\$54,974	3.2%	5.5%
Interest Expense	167	172	138	-2.9%	21.0%
Total Expenses	\$58,167	\$56,380	\$55,112	3.2%	5.5%

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USPS Workhours (Unaudited)

June 2016

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	34,836	34,027	33,709	2.4%	3.3%
Mail Processing	15,922	15,560	15,779	2.3%	0.9%
Customer Services	13,165	12,949	12,874	1.7%	2.3%
Rural Delivery	15,925	16,111	15,707	-1.2%	1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	14,738	14,875	15,127	-0.9%	-2.6%
Total Workhours	94,586	93,522	93,196	1.1%	1.5%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	317,288	312,068	306,907	1.7%	3.4%
Mail Processing	156,709	152,648	153,966	2.7%	1.8%
Customer Services	121,488	117,490	111,187	3.4%	9.3%
Rural Delivery	143,450	141,645	138,122	1.3%	3.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	132,874	130,371	138,334	1.9%	-3.9%
Total Workhours	871,809	854,222	848,516	2.1%	2.7%

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