

USPS Financial Information (Unaudited)

February 2016

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue*	\$5,781	\$5,687	\$5,290	1.7%	9.3%	\$30,990	\$30,083	\$29,850	3.0%	3.8%
Government Appropriations	4	5	12	-20.0%	-66.7%	17	23	70	-26.1%	-75.7%
Total Operating Revenue	\$5,785	\$5,692	\$5,302	1.6%	9.1%	\$31,007	\$30,106	\$29,920	3.0%	3.6%
Operating Expenses:										
Personnel Compensation and Benefits**	\$4,104	\$4,010	\$3,885	2.3%	5.6%	\$21,747	\$21,310	\$21,283	2.1%	2.2%
Workers Compensation Cash (a)	99	114	115	-13.2%	-13.9%	574	572	601	0.3%	-4.5%
Transportation	568	533	499	6.6%	13.8%	3,017	3,033	2,846	-0.5%	6.0%
Supplies and Services	233	227	198	2.6%	17.7%	1,106	1,169	1,099	-5.4%	0.6%
Other Expenses**	533	569	529	-6.3%	0.8%	2,716	2,823	2,690	-3.8%	1.0%
Total Controllable Operating Expenses	\$5,537	\$5,453	\$5,226	1.5%	6.0%	\$29,160	\$28,907	\$28,519	0.9%	2.2%
Controllable Operating Income (Loss)	\$248	\$239	\$76			\$1,847	\$1,199	\$1,401		
PSRHBFB Expenses	\$483	\$484	\$475	-0.2%	1.7%	\$2,417	\$2,418	\$2,375	0.0%	1.8%
FERS Supplemental (b)	20	20	-	0.0%	100.0%	100	100	-	0.0%	100.0%
Workers Compensation (c)	338	-	(666)	100.0%	150.8%	478	-	830	100.0%	-42.4%
Net Operating Income (Loss)	(\$593)	(\$265)	\$267			(\$1,148)	(\$1,319)	(\$1,804)		
Interest Income	\$3	\$2	\$2	50.0%	50.0%	\$12	\$10	\$10	20.0%	20.0%
Interest Expense	\$18	\$16	\$14	12.5%	28.6%	\$93	\$83	\$76	12.0%	22.4%
Net Income (Loss)	(\$608)	(\$279)	\$255			(\$1,229)	(\$1,392)	(\$1,870)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mail (excludes all Int'l)**	12,032	11,606	11,353	3.7%	6.0%	64,208	62,086	65,112	3.4%	-1.4%
Total Shipping & Package Services**	387	387	337	0.0%	14.8%	2,245	2,094	1,954	7.2%	14.9%
International Total**	74	74	71	0.0%	4.2%	460	397	418	15.9%	10.0%
Total Mail, Shipping & Package Services**	12,493	12,067	11,761	3.5%	6.2%	66,913	64,577	67,484	3.6%	-0.8%
Total Workhours (Millions)	91	89	86	2.2%	5.8%	485	471	473	3.0%	2.5%
Total Career Employees						497,054		490,291		1.4%
Total Non-Career Employees						133,645		131,078		2.0%

*February 2016 has one more delivery day and one more retail day as compared to February 2015.

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This amount includes estimated cash outlays including administrative fee.

(b) This represents a supplemental expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS) liability.

(c) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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(Thousands)

Mailing Services:

First Class (excludes all parcels and Int'l):

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Volume***	5,032,004	4,879,340	3.1%	27,059,599	27,416,817	-1.3%
Revenue	\$2,306,742	\$2,234,234	3.2%	\$12,392,553	\$12,399,491	-0.1%

Standard Mail (excludes all parcels and Int'l):

Volume***	6,508,817	5,973,051	9.0%	34,583,949	35,030,862	-1.3%
Revenue	\$1,454,915	\$1,317,017	10.5%	\$7,702,103	\$7,676,299	0.3%

Periodicals:

Volume***	467,338	476,145	-1.8%	2,328,563	2,457,178	-5.2%
Revenue	\$128,072	\$128,724	-0.5%	\$647,864	\$666,591	-2.8%

Total Mail (Note 1)

Volume***	12,032,306	11,353,565	6.0%	64,208,125	65,111,815	-1.4%
Revenue	4,121,878	3,898,023	5.7%	21,878,487	21,757,675	0.6%

Package Services (ex. Inbound Intl. Surface Parcel Post <at UPU Rates> & select Standard Post):

Volume***	39,602	37,143	6.6%	261,489	242,874	7.7%
Revenue	58,094	57,458	1.1%	353,530	349,255	1.2%

Total Shipping & Package Services (Note 2)

Volume***	386,838	336,680	14.9%	2,244,933	1,954,393	14.9%
Revenue	1,449,419	1,205,451	20.2%	7,879,270	6,905,579	14.1%

International Total

Volume***	74,142	71,206	4.1%	460,408	417,685	10.2%
Revenue	216,534	200,750	7.9%	1,260,893	1,266,258	-0.4%

Total Mail, Shipping & Package Services

Volume***	12,493,286	11,761,451	6.2%	66,913,466	67,483,893	-0.8%
Revenue (Note 3)	5,787,831	5,304,224	9.1%	31,018,650	\$29,929,512	3.6%

***The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

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USPS Expenses (Unaudited)

February 2016

(\$ Millions)

	Current Period					Year-to-Date					
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY	
Personnel Compensation and Benefits:											
Salaries & Benefits:*											
City Delivery	\$1,398	\$1,361	\$1,329	2.7%	5.2%	\$7,329	\$7,151	\$7,183	2.5%	2.0%	
Mail Processing	675	643	649	5.0%	4.0%	3,647	3,529	3,612	3.3%	1.0%	
Operations - Customer Service	507	483	462	5.0%	9.7%	2,638	2,535	2,451	4.1%	7.6%	
Rural Delivery	540	539	508	0.2%	6.3%	2,856	2,818	2,759	1.3%	3.5%	
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	698	706	675	-1.1%	3.4%	3,886	3,892	3,963	-0.2%	-1.9%	
Total Salaries & Benefits	\$3,818	\$3,732	\$3,623	2.3%	5.4%	\$20,356	\$19,925	\$19,968	2.2%	1.9%	
Other Personnel Related Expenses:											
Retiree Health Benefits Current Premiums	\$279	\$270	\$260	3.3%	7.3%	\$1,349	\$1,338	\$1,279	0.8%	5.5%	
Workers Compensation Cash (a)	99	114	115	-13.2%	-13.9%	574	572	601	0.3%	-4.5%	
All Other Personnel Related Expenses**	7	8	3	-12.5%	NMF	42	47	36	-10.6%	16.7%	
Total Other Personnel Related Expenses	\$385	\$392	\$378	-1.8%	1.9%	\$1,965	\$1,957	\$1,916	0.4%	2.6%	
Controllable Personnel Compensation and Benefits	\$4,203	\$4,124	\$4,001	1.9%	5.0%	\$22,321	\$21,882	\$21,884	2.0%	2.0%	
PSRHBFB Expenses	\$483	\$484	\$475	-0.2%	1.7%	\$2,417	\$2,418	\$2,375	0.0%	1.8%	
FERS Supplemental (b)	\$20	\$20	-	0.0%	100.0%	\$100	\$100	-	0.0%	100.0%	
Workers' Compensation (c)	338	-	(666)	100.0%	150.8%	478	-	830	100.0%	-42.4%	
Total Personnel Compensation and Benefits	\$5,044	\$4,628	\$3,810	9.0%	32.4%	\$25,316	\$24,400	\$25,089	3.8%	0.9%	
Non-Personnel Expenses:											
Transportation	\$568	\$533	\$499	6.6%	13.8%	\$3,017	\$3,033	\$2,846	-0.5%	6.0%	
Supplies and Services	233	227	198	2.6%	17.7%	1,106	1,169	1,099	-5.4%	0.6%	
Depreciation and Amortization	152	146	151	4.1%	0.7%	725	726	722	-0.1%	0.4%	
Rent	83	86	84	-3.5%	-1.2%	412	428	427	-3.7%	-3.5%	
Utilities and Heating Fuel	53	54	53	-1.9%	0.0%	240	257	257	-6.6%	-6.6%	
Vehicle Maintenance Service	76	82	81	-7.3%	-6.2%	405	442	430	-8.4%	-5.8%	
Information Technology	41	62	51	-33.9%	-19.6%	209	279	221	-25.1%	-5.4%	
Rural Carrier Equipment Maintenance Allowance	37	45	38	-17.8%	-2.6%	204	229	225	-10.9%	-9.3%	
Other**	90	93	70	-3.2%	28.6%	520	462	407	12.6%	27.8%	
Total Non-Personnel Expenses	\$1,333	\$1,328	\$1,225	0.4%	8.8%	\$6,838	\$7,025	\$6,634	-2.7%	3.1%	
Total Operating Expenses	\$6,377	\$5,956	\$5,035	7.1%	26.7%	\$32,154	\$31,425	\$31,723	2.3%	1.4%	
Interest Expense	18	16	14	12.5%	28.6%	93	83	76	12.0%	22.4%	
Total Expenses	\$6,395	\$5,972	\$5,049	7.1%	26.7%	\$32,247	\$31,508	\$31,799	2.3%	1.4%	

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USPS Workhours (Unaudited)

February 2016

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	33,353	32,620	31,380	2.2%	6.3%
Mail Processing	16,132	15,350	15,211	5.1%	6.1%
Customer Services	12,887	12,230	11,400	5.4%	13.0%
Rural Delivery	14,835	14,676	13,861	1.1%	7.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	14,213	13,817	14,140	2.9%	0.5%
Total Workhours	91,420	88,693	85,992	3.1%	6.3%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	175,869	171,837	171,274	2.3%	2.7%
Mail Processing	90,316	86,317	88,104	4.6%	2.5%
Customer Services	67,593	63,968	59,890	5.7%	12.9%
Rural Delivery	78,775	76,804	75,970	2.6%	3.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	72,712	71,619	77,361	1.5%	-6.0%
Total Workhours	485,265	470,545	472,599	3.1%	2.7%

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