

USPS Financial Information (Unaudited)

January 2016

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue*	\$5,859	\$5,723	\$5,844	2.4%	0.3%	\$25,209	\$24,397	\$24,559	3.3%	2.6%
Government Appropriations	4	5	12	-20.0%	-66.7%	13	18	58	-27.8%	-77.6%
Total Operating Revenue	\$5,863	\$5,728	\$5,856	2.4%	0.1%	\$25,222	\$24,415	\$24,617	3.3%	2.5%
Operating Expenses:										
Personnel Compensation and Benefits**	\$4,176	\$4,061	\$4,219	2.8%	-1.0%	\$17,643	\$17,300	\$17,398	2.0%	1.4%
Workers Compensation Cash (a)	111	115	119	-3.5%	-6.7%	475	458	486	3.7%	-2.3%
Transportation	569	590	550	-3.6%	3.5%	2,449	2,501	2,348	-2.1%	4.3%
Supplies and Services	199	247	231	-19.4%	-13.9%	873	942	902	-7.3%	-3.2%
Other Expenses**	515	567	542	-9.2%	-5.0%	2,183	2,254	2,158	-3.1%	1.2%
Total Controllable Operating Expenses	\$5,570	\$5,580	\$5,661	-0.2%	-1.6%	\$23,623	\$23,455	\$23,292	0.7%	1.4%
Controllable Operating Income (Loss)	\$293	\$148	\$195			\$1,599	\$960	\$1,325		
PSRHB Expenses	\$484	\$484	\$475	0.0%	1.9%	\$1,934	\$1,934	\$1,900	0.0%	1.8%
FERS Supplemental (b)	20	20	-	0.0%	100.0%	80	80	-	0.0%	100.0%
Workers Compensation (c)	701	-	1,077	100.0%	34.9%	140	-	1,496	100.0%	-90.6%
Net Operating Income (Loss)	(\$912)	(\$356)	(\$1,357)			(\$555)	(\$1,054)	(\$2,071)		
Interest Income	\$3	\$2	\$2	50.0%	50.0%	\$9	\$8	\$8	12.5%	12.5%
Interest Expense	\$19	\$17	\$16	11.8%	18.8%	\$75	\$67	\$62	11.9%	21.0%
Net Income (Loss)	(\$928)	(\$371)	(\$1,371)			(\$621)	(\$1,113)	(\$2,125)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mail (excludes all Int'l)**	12,037	11,675	12,556	3.1%	-4.1%	52,176	50,480	53,758	3.4%	-2.9%
Total Shipping & Package Services**	411	392	373	4.8%	10.2%	1,858	1,707	1,618	8.8%	14.8%
International Total**	84	72	73	16.7%	15.1%	386	323	346	19.5%	11.6%
Total Mail, Shipping & Package Services**	12,532	12,139	13,002	3.2%	-3.6%	54,420	52,510	55,722	3.6%	-2.3%
Total Workhours (Millions)	92	90	93	2.2%	-1.1%	394	382	386	3.1%	2.1%
Total Career Employees						496,972		490,760		1.3%
Total Non-Career Employees						132,900		129,717		2.5%

*January 2016 has one less delivery day and one less retail day as compared to January 2015.

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(a) This amount includes estimated cash outlays including administrative fee.

(b) This represents a supplemental expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS) liability.

(c) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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(Thousands)

Mailing Services:

First Class (excludes all parcels and Int'l):

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Volume***	5,625,113	5,767,901	-2.5%	22,027,595	22,537,476	-2.3%
Revenue	\$2,545,179	\$2,561,779	-0.6%	\$10,085,811	\$10,165,257	-0.8%

Standard Mail (excludes all parcels and Int'l):

Volume***	5,982,872	6,290,418	-4.9%	28,075,132	29,057,811	-3.4%
Revenue	\$1,330,293	\$1,380,420	-3.6%	\$6,247,187	\$6,359,282	-1.8%

Periodicals:

Volume***	406,449	473,620	-14.2%	1,861,225	1,981,033	-6.0%
Revenue	\$111,229	\$124,265	-10.5%	\$519,792	\$537,867	-3.4%

Total Mail (Note 1)

Volume***	12,036,723	12,555,913	-4.1%	52,175,819	53,758,250	-2.9%
Revenue	\$4,196,985	4,332,852	-3.1%	17,756,609	17,859,652	-0.6%

Package Services (ex. Inbound Intl. Surface Parcel Post <at UPU Rates> & select Standard Post):

Volume***	47,973	48,285	-0.6%	221,887	205,731	7.9%
Revenue	\$69,488	73,490	-5.4%	295,436	291,798	1.2%

Total Shipping & Package Services (Note 2)

Volume***	410,671	372,892	10.1%	1,858,095	1,617,714	14.9%
Revenue	\$1,431,511	1,289,363	11.0%	6,429,851	5,700,128	12.8%

International Total

Volume***	84,645	73,173	15.7%	386,266	346,478	11.5%
Revenue	\$237,196	235,974	0.5%	1,044,359	1,065,508	-2.0%

Total Mail, Shipping & Package Services

Volume***	12,532,039	13,001,978	-3.6%	54,420,180	55,722,442	-2.3%
Revenue (Note 3)	\$5,865,692	5,858,189	0.1%	25,230,819	\$24,625,288	2.5%

***The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

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USPS Expenses (Unaudited)

January 2016

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits*:					
City Delivery	\$1,425	\$1,361	\$1,434	4.7%	-0.6%
Mail Processing	710	677	722	4.9%	-1.7%
Operations - Customer Service	505	482	497	4.8%	1.6%
Rural Delivery	533	539	544	-1.1%	-2.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	718	719	753	-0.1%	-4.6%
Total Salaries & Benefits	\$3,891	\$3,778	\$3,950	3.0%	-1.5%
Other Personnel Related Expenses:					
Retiree Health Benefits Current Premiums	\$278	\$270	\$260	3.0%	6.9%
Workers Compensation Cash (a)	111	115	119	-3.5%	-6.7%
All Other Personnel Related Expenses**	7	13	9	-46.2%	-22.2%
Total Other Personnel Related Expenses	\$396	\$398	\$388	-0.5%	2.1%
Controllable Personnel Compensation and Benefits	\$4,287	\$4,176	\$4,338	2.7%	-1.2%
PSRHBFB Expenses	\$484	\$484	\$475	0.0%	1.9%
FERS Supplemental (b)	\$20	\$20	-	0.0%	100.0%
Workers' Compensation (c)	701	-	1,077	100.0%	34.9%
Total Personnel Compensation and Benefits	\$5,492	\$4,680	\$5,890	17.4%	-6.8%
Non-Personnel Expenses:					
Transportation	\$569	\$590	\$550	-3.6%	3.5%
Supplies and Services	199	247	231	-19.4%	-13.9%
Depreciation and Amortization	146	146	130	0.0%	12.3%
Rent	78	85	85	-8.2%	-8.2%
Utilities and Heating Fuel	45	51	56	-11.8%	-19.6%
Vehicle Maintenance Service	75	82	80	-8.5%	-6.3%
Information Technology	44	66	58	-33.3%	-24.1%
Rural Carrier Equipment Maintenance Allowance	38	44	44	-13.6%	-13.6%
Other**	89	92	89	-3.3%	0.0%
Total Non-Personnel Expenses	\$1,283	\$1,403	\$1,323	-8.6%	-3.0%
Total Operating Expenses	\$6,775	\$6,083	\$7,213	11.4%	-6.1%
Interest Expense	19	17	16	11.8%	18.8%
Total Expenses	\$6,794	\$6,100	\$7,229	11.4%	-6.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
	\$5,931	\$5,791	\$5,854	2.4%	1.3%
	2,973	2,886	2,963	3.0%	0.3%
	2,131	2,052	1,990	3.8%	7.1%
	2,316	2,279	2,250	1.6%	2.9%
	3,187	3,186	3,288	0.0%	-3.1%
Total	\$16,538	\$16,194	\$16,345	2.1%	1.2%
	\$1,070	\$1,068	\$1,019	0.2%	5.0%
	475	458	486	3.7%	-2.3%
	35	38	34	-7.9%	2.9%
Total	\$1,580	\$1,564	\$1,539	1.0%	2.7%
Total	\$18,118	\$17,758	\$17,884	2.0%	1.3%
	\$1,934	\$1,934	\$1,900	0.0%	1.8%
	\$80	\$80	-	0.0%	100.0%
	140	-	1,496	100.0%	-90.6%
Total	\$20,272	\$19,772	\$21,280	2.5%	-4.7%
	\$2,449	\$2,501	\$2,348	-2.1%	4.3%
	873	942	902	-7.3%	-3.2%
	573	580	572	-1.2%	0.2%
	329	342	343	-3.8%	-4.1%
	187	203	204	-7.9%	-8.3%
	330	360	349	-8.3%	-5.4%
	168	217	170	-22.6%	-1.2%
	167	184	187	-9.2%	-10.7%
	429	368	333	16.6%	28.8%
Total	\$5,505	\$5,697	\$5,408	-3.4%	1.8%
Total	\$25,777	\$25,469	\$26,688	1.2%	-3.4%
	75	67	62	11.9%	21.0%
Total	\$25,852	\$25,536	\$26,750	1.2%	-3.4%

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USPS Workhours (Unaudited)

January 2016

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	33,540	32,552	33,649	3.0%	-0.3%
Mail Processing	17,122	16,341	17,143	4.8%	-0.1%
Customer Services	12,745	12,088	12,059	5.4%	5.7%
Rural Delivery	14,925	14,613	15,089	2.1%	-1.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	14,066	14,045	15,181	0.1%	-7.3%
Total Workhours	92,398	89,639	93,121	3.1%	-0.8%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:*					
City Delivery	142,504	139,117	139,832	2.4%	1.9%
Mail Processing	74,184	70,970	72,834	4.5%	1.9%
Customer Services	54,696	51,618	48,458	6.0%	12.9%
Rural Delivery	63,965	62,144	62,107	2.9%	3.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	58,493	57,941	63,189	1.0%	-7.4%
Total Workhours	393,842	381,790	386,420	3.2%	1.9%

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