

**USPS Preliminary Financial Information (Unaudited)**

**June 2015**

**(\$ Millions)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
<b>Operating Revenue:</b>					
Mail and Services Revenue*	\$5,450	\$5,531	\$5,171	-1.5%	5.4%
Government Appropriations	14	10	11	40.0%	27.3%
<b>Total Operating Revenue</b>	<b>\$5,464</b>	<b>\$5,541</b>	<b>\$5,182</b>	<b>-1.4%</b>	<b>5.4%</b>
<b>Operating Expenses:</b>					
Personnel Compensation and Benefits**(c)	\$4,132	\$4,072	\$3,893	1.5%	6.1%
Workers Compensation Cash (b)	143	126	133	13.5%	7.5%
Transportation	524	534	524	-1.9%	0.0%
Supplies and Services	230	249	203	-7.6%	13.3%
Other Expenses**	565	588	587	-3.9%	-3.7%
<b>Total Controllable Operating Expenses</b>	<b>\$5,594</b>	<b>\$5,569</b>	<b>\$5,340</b>	<b>0.4%</b>	<b>4.8%</b>
<b>Controllable Operating Income (Loss)</b>	<b>(\$130)</b>	<b>(\$28)</b>	<b>(\$158)</b>		
PSRHBF Expenses	\$475	\$475	\$475	0.0%	0.0%
Workers Compensation (a)	(588)	76	66	NMF	NMF
<b>Net Operating Income (Loss)</b>	<b>(\$17)</b>	<b>(\$579)</b>	<b>(\$699)</b>		
Interest Income	\$2	\$2	\$2	0.0%	0.0%
Interest Expense	\$15	\$16	\$15	-6.3%	0.0%
<b>Net Income (Loss)</b>	<b>(\$30)</b>	<b>(\$593)</b>	<b>(\$712)</b>		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Mail and Services Revenue*	\$52,167	\$52,503	\$51,122	-0.6%	2.0%
Government Appropriations	119	110	103	8.2%	15.5%
<b>Total Operating Revenue</b>	<b>\$52,286</b>	<b>\$52,613</b>	<b>\$51,225</b>	<b>-0.6%</b>	<b>2.1%</b>
Personnel Compensation and Benefits**(c)	\$37,940	\$37,901	\$36,896	0.1%	2.8%
Workers Compensation Cash (b)	1,094	1,078	1,044	1.5%	4.8%
Transportation	4,977	5,063	4,972	-1.7%	0.1%
Supplies and Services	2,011	2,138	1,910	-5.9%	5.3%
Other Expenses**	4,903	5,342	5,278	-8.2%	-7.1%
<b>Total Controllable Operating Expenses</b>	<b>\$50,925</b>	<b>\$51,522</b>	<b>\$50,100</b>	<b>-1.2%</b>	<b>1.6%</b>
<b>Controllable Operating Income (Loss)</b>	<b>\$1,361</b>	<b>\$1,091</b>	<b>\$1,125</b>		
PSRHBF Expenses	\$4,275	\$4,275	\$4,275	0.0%	0.0%
Workers Compensation (a)	(226)	692	911	-132.7%	-124.8%
<b>Net Operating Income (Loss)</b>	<b>(\$2,688)</b>	<b>(\$3,876)</b>	<b>(\$4,061)</b>		
Interest Income	\$18	\$18	\$18	0.0%	0.0%
Interest Expense	\$138	\$142	\$138	-2.8%	0.0%
<b>Net Income (Loss)</b>	<b>(\$2,808)</b>	<b>(\$4,000)</b>	<b>(\$4,181)</b>		

<b>Other Operating Statistics:</b>					
<b>Mail Volume: (Millions)</b>					
Total Mail (excludes all Int'l)**	11,402	11,416	11,336	-0.1%	0.6%
Total Shipping & Package Services**	347	359	298	-3.3%	16.4%
International Total**	77	70	69	10.0%	11.6%
<b>Total Mail, Shipping &amp; Package Services**</b>	<b>11,826</b>	<b>11,845</b>	<b>11,703</b>	<b>-0.2%</b>	<b>1.1%</b>
Total Workhours (Millions)	93	92	88	1.1%	5.7%
Total Career Employees					
Total Non-Career Employees					

Total Mail (excludes all Int'l)**	113,006	111,822	114,024	1.1%	-0.9%
Total Shipping & Package Services**	3,445	3,417	3,033	0.8%	13.6%
International Total**	725	652	697	11.2%	4.0%
<b>Total Mail, Shipping &amp; Package Services**</b>	<b>117,176</b>	<b>115,891</b>	<b>117,754</b>	<b>1.1%</b>	<b>-0.5%</b>
Total Workhours (Millions)	849	841	834	1.0%	1.8%
Total Career Employees	489,888		486,001		0.8%
Total Non-Career Employees	130,206		130,282		-0.1%

\*June 2015 has one more delivery day and one more retail day as compared to June 2014.

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(b) This amount includes estimated cash outlays including administrative fee.

(c) Plan expenses were reduced to reflect Tier 2 employee savings of \$68 million in June and \$443 million year-to-date.

NMF=Not Meaningful Figure, percentages +/- 200% or greater or division by zero

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

June 2015

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Mailing Services:</b>						
<i>First Class (excludes all parcels and Int'l): (Note 4)</i>						
Volume***	4,965,545	4,985,940	-0.4%	47,570,726	48,525,066	-2.0%
Revenue	\$2,273,266	\$2,259,583	0.6%	\$21,554,125	\$21,523,117	0.1%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	5,931,563	5,866,939	1.1%	60,667,009	60,511,645	0.3%
Revenue	\$1,315,175	\$1,288,774	2.0%	\$13,317,522	\$13,061,687	2.0%
<i>Periodicals:</i>						
Volume***	475,756	453,270	5.0%	4,437,173	4,579,025	-3.1%
Revenue	\$132,538	\$122,584	8.1%	\$1,203,839	\$1,220,292	-1.3%
<b>Total Mail (Note 1)</b>						
Volume***	11,401,446	11,336,290	0.6%	113,007,030	114,023,531	-0.9%
Revenue	\$3,955,630	\$3,891,474	1.6%	\$37,914,778	\$37,874,650	0.1%
<i>Package Services (ex. Inbound Intl. Surface Parcel Post &lt;at UPU Rates&gt; &amp; select Standard Post):</i>						
Volume***	31,297	32,276	-3.0%	420,023	408,590	2.8%
Revenue	\$50,760	\$54,430	-6.7%	\$600,935	\$603,766	-0.5%
<b>Total Shipping &amp; Package Services (Note 2)</b>						
Volume***	347,262	297,773	16.6%	3,444,637	3,033,387	13.6%
Revenue	\$1,275,297	\$1,092,432	16.7%	\$12,171,478	\$11,057,009	10.1%
<b>International Total</b>						
Volume***	77,350	68,819	12.4%	724,694	696,891	4.0%
Revenue	\$234,995	\$221,988	5.9%	\$2,217,490	\$2,311,372	-4.1%
<b>Total Mail, Shipping &amp; Package Services</b>						
Volume***	11,826,058	11,702,882	1.1%	117,176,361	117,753,809	-0.5%
Revenue (Note 3)	\$5,465,922	\$5,205,894	5.0%	\$52,303,746	\$51,243,031	2.1%

\*\*\*The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

*This monthly PRC report is based on the original RPW methodology. Beginning Q2 FY2015 the 10-Q is based on a NEW RPW methodology pending PRC approval. Hence the Revenue and Volume numbers by individual category will not be the same in the two reports.*

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**USPS Preliminary Expenses (Unaudited)**

**June 2015**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits*										
City Delivery	\$1,395	\$1,378	\$1,311	1.2%	6.4%	\$12,817	\$12,870	\$12,478	-0.4%	2.7%
Mail Processing	664	629	635	5.6%	4.6%	6,379	6,300	6,206	1.3%	2.8%
Operations - Customer Service	512	517	444	-1.0%	15.3%	4,488	4,494	4,222	-0.1%	6.3%
Rural Delivery	561	552	516	1.6%	8.7%	5,007	4,961	4,799	0.9%	4.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**(c)	728	713	717	2.1%	1.5%	6,850	6,773	6,885	1.1%	-0.5%
<b>Total Salaries &amp; Benefits (c)</b>	<b>\$3,860</b>	<b>\$3,789</b>	<b>\$3,623</b>	<b>1.9%</b>	<b>6.5%</b>	<b>\$35,541</b>	<b>\$35,398</b>	<b>\$34,590</b>	<b>0.4%</b>	<b>2.7%</b>
<b>Other Personnel Related Expenses</b>										
Retiree Health Benefits Current Premiums	\$263	\$271	\$252	-3.0%	4.4%	\$2,323	\$2,396	\$2,229	-3.0%	4.2%
Workers Compensation Cash (b)	143	126	133	13.5%	7.5%	1,094	1,078	1,044	1.5%	4.8%
All Other Personnel Related Expenses**	9	12	18	-25.0%	-50.0%	76	107	77	-29.0%	-1.3%
<b>Total Other Personnel Related Expenses</b>	<b>\$415</b>	<b>\$409</b>	<b>\$403</b>	<b>1.5%</b>	<b>3.0%</b>	<b>\$3,493</b>	<b>\$3,581</b>	<b>\$3,350</b>	<b>-2.5%</b>	<b>4.3%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,275</b>	<b>\$4,198</b>	<b>\$4,026</b>	<b>1.8%</b>	<b>6.2%</b>	<b>\$39,034</b>	<b>\$38,979</b>	<b>\$37,940</b>	<b>0.1%</b>	<b>2.9%</b>
<b>PSRHF Expenses</b>	<b>\$475</b>	<b>\$475</b>	<b>\$475</b>	<b>0.0%</b>	<b>0.0%</b>	<b>\$4,275</b>	<b>\$4,275</b>	<b>\$4,275</b>	<b>0.0%</b>	<b>0.0%</b>
Workers' Compensation (a)	(588)	76	66	NMF	NMF	(226)	692	911	-132.7%	-124.8%
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,162</b>	<b>\$4,749</b>	<b>\$4,567</b>	<b>-12.4%</b>	<b>-8.9%</b>	<b>\$43,083</b>	<b>\$43,946</b>	<b>\$43,126</b>	<b>-2.0%</b>	<b>-0.1%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$524	\$534	\$524	-1.9%	0.0%	\$4,977	\$5,063	\$4,972	-1.7%	0.1%
Supplies and Services	230	249	203	-7.6%	13.3%	2,011	2,138	1,910	-5.9%	5.3%
Depreciation and Amortization	151	156	152	-3.2%	-0.7%	1,313	1,392	1,390	-5.7%	-5.5%
Rent	81	79	78	2.5%	3.8%	750	759	742	-1.2%	1.1%
Utilities and Heating Fuel	48	49	49	-2.0%	-2.0%	462	480	463	-3.8%	-0.2%
Vehicle Maintenance Service	94	91	92	3.3%	2.2%	787	866	831	-9.1%	-5.3%
Information Technology	60	66	42	-9.1%	42.9%	418	531	415	-21.3%	0.7%
Rural Carrier Equipment Maintenance Allowance	40	43	45	-7.0%	-11.1%	387	433	412	-10.6%	-6.1%
Other**	91	104	129	-12.5%	-29.5%	786	881	1,025	-10.8%	-23.3%
<b>Total Non-Personnel Expenses</b>	<b>\$1,319</b>	<b>\$1,371</b>	<b>\$1,314</b>	<b>-3.8%</b>	<b>0.4%</b>	<b>\$11,891</b>	<b>\$12,543</b>	<b>\$12,160</b>	<b>-5.2%</b>	<b>-2.2%</b>
<b>Total Operating Expenses</b>	<b>\$5,481</b>	<b>\$6,120</b>	<b>\$5,881</b>	<b>-10.4%</b>	<b>-6.8%</b>	<b>\$54,974</b>	<b>\$56,489</b>	<b>\$55,286</b>	<b>-2.7%</b>	<b>-0.6%</b>
Interest Expense	15	16	15	-6.3%	0.0%	138	142	138	-2.8%	0.0%
<b>Total Expenses</b>	<b>\$5,496</b>	<b>\$6,136</b>	<b>\$5,896</b>	<b>-10.4%</b>	<b>-6.8%</b>	<b>\$55,112</b>	<b>\$56,631</b>	<b>\$55,424</b>	<b>-2.7%</b>	<b>-0.6%</b>

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**USPS Preliminary Workhours (Unaudited)**

**June 2015**

**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours*					
City Delivery	33,709	33,625	31,748	0.2%	6.2%
Mail Processing	15,779	15,340	15,143	2.9%	4.2%
Customer Services	12,874	12,432	10,788	3.5%	19.3%
Rural Delivery	15,707	15,515	14,501	1.2%	8.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	15,127	15,189	15,889	-0.4%	-4.8%
<b>Total Workhours</b>	<b>93,196</b>	<b>92,101</b>	<b>88,069</b>	<b>1.2%</b>	<b>5.8%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	306,907	304,623	299,074	0.7%	2.6%
Mail Processing	153,966	152,076	152,043	1.2%	1.3%
Customer Services	111,187	112,060	103,258	-0.8%	7.7%
Rural Delivery	138,122	136,297	133,813	1.3%	3.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	138,334	136,014	145,567	1.7%	-5.0%
<b>Total Workhours</b>	<b>848,516</b>	<b>841,070</b>	<b>833,755</b>	<b>0.9%</b>	<b>1.8%</b>

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