

USPS Preliminary Financial Information (Unaudited)

April 2015

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:					
Mail and Services Revenue*	\$5,696	\$5,893	\$5,796	-3.3%	-1.7%
Government Appropriations	12	12	12	0.0%	0.0%
Total Operating Revenue	\$5,708	\$5,905	\$5,808	-3.3%	-1.7%
Operating Expenses:					
Personnel Compensation and Benefits	\$4,174	\$4,199	\$4,059	-0.6%	2.8%
Workers Compensation Cash (b)	115	113	106	1.8%	8.5%
Transportation	542	562	551	-3.6%	-1.6%
Supplies and Services	232	243	218	-4.5%	6.4%
Other Expenses**	546	594	597	-8.1%	-8.5%
Total Controllable Operating Expenses	\$5,609	\$5,711	\$5,531	-1.8%	1.4%
Controllable Operating Income (Loss)	\$99	\$194	\$277		
PSRHBF Expenses	\$475	\$475	\$475	0.0%	0.0%
Workers Compensation (a)	(260)	77	229	NMF	NMF
Net Operating Income (Loss)	(\$116)	(\$358)	(\$427)		
Interest Income	\$2	\$2	\$2	0.0%	0.0%
Interest Expense	\$15	\$16	\$15	-6.3%	0.0%
Net Income (Loss)	(\$129)	(\$372)	(\$440)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Mail and Services Revenue*	\$41,344	\$41,578	\$40,451	-0.6%	2.2%
Government Appropriations	95	88	78	8.0%	21.8%
Total Operating Revenue	\$41,439	\$41,666	\$40,529	-0.5%	2.2%
Personnel Compensation and Benefits	\$29,721	\$30,077	\$28,927	-1.2%	2.7%
Workers Compensation Cash (b)	798	793	757	0.6%	5.4%
Transportation	3,936	3,975	3,918	-1.0%	0.5%
Supplies and Services	1,559	1,655	1,499	-5.8%	4.0%
Other Expenses**	3,809	4,139	4,075	-8.0%	-6.5%
Total Controllable Operating Expenses	\$39,823	\$40,639	\$39,176	-2.0%	1.7%
Controllable Operating Income (Loss)	\$1,616	\$1,027	\$1,353		
PSRHBF Expenses	\$3,325	\$3,325	\$3,325	0.0%	0.0%
Workers Compensation (a)	550	539	600	2.0%	-8.3%
Net Operating Income (Loss)	(\$2,259)	(\$2,837)	(\$2,572)		
Interest Income	\$14	\$14	\$14	0.0%	0.0%
Interest Expense	\$107	\$109	\$108	-1.8%	-0.9%
Net Income (Loss)	(\$2,352)	(\$2,932)	(\$2,666)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Mail (excludes all Int'l)**	12,372	12,384	12,835	-0.1%	-3.6%
Total Shipping & Package Services**	371	371	327	0.0%	13.5%
International Total**	56	69	69	-18.8%	-18.8%
Total Mail, Shipping & Package Services**	12,798	12,824	13,232	-0.2%	-3.3%
Total Workhours (Millions)	95	94	94	1.1%	1.1%
Total Career Employees					
Total Non-Career Employees					

Total Mail (excludes all Int'l)**	89,888	88,894	90,332	1.1%	-0.5%
Total Shipping & Package Services**	2,735	2,714	2,422	0.8%	12.9%
International Total**	561	515	558	8.9%	0.5%
Total Mail, Shipping & Package Services**	93,184	92,123	93,312	1.2%	-0.1%
Total Workhours (Millions)	664	657	653	1.1%	1.7%
Total Career Employees	490,175		482,731		1.5%
Total Non-Career Employees	130,528		131,487		-0.7%

*April 2015 has same number delivery days and retail days as compared to April 2014.

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(b) This amount includes estimated cash outlays including administrative fee.

NMF=Not Meaningful Figure, percentages +/- 200% or greater or division by zero

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

April 2015

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Mailing Services:						
<i>First Class (excludes all parcels and Int'l): (Note 4)</i>						
Volume***	5,199,022	5,451,648	-4.6%	37,655,193	38,298,478	-1.7%
Revenue	\$2,358,887	\$2,472,391	-4.6%	\$17,042,129	\$16,895,741	0.9%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	6,635,835	6,795,019	-2.3%	48,506,428	48,101,732	0.8%
Revenue	\$1,459,992	\$1,497,723	-2.5%	\$10,639,060	\$10,338,918	2.9%
<i>Periodicals:</i>						
Volume***	500,100	545,398	-8.3%	3,452,844	3,589,126	-3.8%
Revenue	\$133,492	\$149,454	-10.7%	\$936,885	\$952,154	-1.6%
Total Mail (Note 1)						
Volume***	12,371,556	12,834,924	-3.6%	89,888,045	90,331,738	-0.5%
Revenue	\$4,196,744	\$4,357,017	-3.7%	\$30,026,657	\$29,834,023	0.6%
<i>Package Services (ex. Inbound Intl. Surface Parcel Post <at UPU Rates> & select Standard Post):</i>						
Volume***	42,405	43,255	-2.0%	341,547	333,364	2.5%
Revenue	\$60,388	\$63,762	-5.3%	\$486,041	\$486,305	-0.1%
Total Shipping & Package Services (Note 2)						
Volume***	370,584	327,441	13.2%	2,734,873	2,422,448	12.9%
Revenue	\$1,294,728	\$1,196,738	8.2%	\$9,653,505	\$8,860,246	9.0%
International Total						
Volume***	56,260	69,456	-19.0%	560,640	557,879	0.5%
Revenue	\$218,478	\$245,538	-11.0%	\$1,772,426	\$1,837,752	-3.6%
Total Mail, Shipping & Package Services						
Volume***	12,798,401	13,231,821	-3.3%	93,183,558	93,312,066	-0.1%
Revenue (Note 3)	\$5,709,949	\$5,799,293	-1.5%	\$41,452,588	\$40,532,021	2.3%

***The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

This monthly PRC report is based on the original RPW methodology. Beginning Q2 FY2015 the 10-Q is based on a NEW RPW methodology pending PRC approval. Hence the Revenue and Volume numbers by individual category will not be the same in the two reports.

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USPS Preliminary Expenses (Unaudited)

April 2015

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits*										
City Delivery	\$1,412	\$1,409	\$1,378	0.2%	2.5%	\$10,050	\$10,128	\$9,779	-0.8%	2.8%
Mail Processing	698	671	675	4.0%	3.4%	5,035	5,003	4,905	0.6%	2.7%
Operations - Customer Service	489	503	473	-2.8%	3.4%	3,487	3,481	3,318	0.2%	5.1%
Rural Delivery	563	550	542	2.4%	3.9%	3,898	3,871	3,732	0.7%	4.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	742	785	730	-5.5%	1.6%	5,397	5,658	5,407	-4.6%	-0.2%
Total Salaries & Benefits	\$3,904	\$3,918	\$3,798	-0.4%	2.8%	\$27,867	\$28,141	\$27,141	-1.0%	2.7%
Other Personnel Related Expenses										
Retiree Health Benefits Current Premiums	\$260	\$270	\$251	-3.7%	3.6%	\$1,800	\$1,853	\$1,724	-2.9%	4.4%
Workers Compensation Cash (b)	115	113	106	1.8%	8.5%	798	793	757	0.6%	5.4%
All Other Personnel Related Expenses**	10	11	11	-9.1%	-9.1%	54	83	62	-34.9%	-12.9%
Total Other Personnel Related Expenses	\$385	\$394	\$368	-2.3%	4.6%	\$2,652	\$2,729	\$2,543	-2.8%	4.3%
Controllable Personnel Compensation and Benefits	\$4,289	\$4,312	\$4,166	-0.5%	3.0%	\$30,519	\$30,870	\$29,684	-1.1%	2.8%
PSRHBF Expenses	\$475	\$475	\$475	0.0%	0.0%	\$3,325	\$3,325	\$3,325	0.0%	0.0%
Workers' Compensation (a)	(260)	77	229	NMF	NMF	550	539	600	2.0%	-8.3%
Total Personnel Compensation and Benefits	\$4,504	\$4,864	\$4,870	-7.4%	-7.5%	\$34,394	\$34,734	\$33,609	-1.0%	2.3%
Non-Personnel Expenses:										
Transportation	\$542	\$562	\$551	-3.6%	-1.6%	\$3,936	\$3,975	\$3,918	-1.0%	0.5%
Supplies and Services	232	243	218	-4.5%	6.4%	1,559	1,655	1,499	-5.8%	4.0%
Depreciation and Amortization	147	156	151	-5.8%	-2.6%	1,016	1,082	1,080	-6.1%	-5.9%
Rent	80	89	85	-10.1%	-5.9%	589	598	585	-1.5%	0.7%
Utilities and Heating Fuel	50	55	52	-9.1%	-3.8%	368	380	365	-3.2%	0.8%
Vehicle Maintenance Service	85	91	94	-6.6%	-9.6%	609	677	645	-10.0%	-5.6%
Information Technology	54	68	59	-20.6%	-8.5%	312	398	320	-21.6%	-2.5%
Rural Carrier Equipment Maintenance Allowance	43	45	47	-4.4%	-8.5%	310	325	320	-4.6%	-3.1%
Other**	87	90	109	-3.3%	-20.2%	605	679	760	-10.9%	-20.4%
Total Non-Personnel Expenses	\$1,320	\$1,399	\$1,366	-5.6%	-3.4%	\$9,304	\$9,769	\$9,492	-4.8%	-2.0%
Total Operating Expenses	\$5,824	\$6,263	\$6,236	-7.0%	-6.6%	\$43,698	\$44,503	\$43,101	-1.8%	1.4%
Interest Expense	15	16	15	-6.3%	0.0%	107	109	108	-1.8%	-0.9%
Total Expenses	\$5,839	\$6,279	\$6,251	-7.0%	-6.6%	\$43,805	\$44,612	\$43,209	-1.8%	1.4%

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USPS Preliminary Workhours (Unaudited)

April 2015

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours*					
City Delivery	34,149	34,188	33,586	-0.1%	1.7%
Mail Processing	16,613	16,106	16,286	3.1%	2.0%
Customer Services	11,834	12,413	11,637	-4.7%	1.7%
Rural Delivery	15,619	15,411	15,225	1.3%	2.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	16,647	15,399	16,770	8.1%	-0.7%
Total Workhours	94,862	93,517	93,504	1.4%	1.5%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	240,336	238,589	233,562	0.7%	2.9%
Mail Processing	121,944	120,104	120,712	1.5%	1.0%
Customer Services	86,040	85,387	81,190	0.8%	6.0%
Rural Delivery	107,314	106,329	103,906	0.9%	3.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	108,730	106,845	113,346	1.8%	-4.1%
Total Workhours	664,364	657,254	652,716	1.1%	1.8%

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