

USPS Preliminary Financial Information (Unaudited)

November 2013

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue*	\$5,588	\$5,521	\$5,505	1.2%	1.5%	\$11,479	\$11,405	\$11,537	0.6%	-0.5%
Government Appropriations	8	10	9	-22.7%	-11.8%	16	\$19	20	-14.0%	-17.6%
Total Operating Revenue	\$5,596	\$5,531	\$5,514	1.2%	1.5%	\$11,495	\$11,424	\$11,557	0.6%	-0.5%
Operating Expenses:										
Personnel Compensation and Benefits	\$4,100	\$4,018	\$4,228	2.0%	-3.0%	\$8,340	\$8,267	\$8,603	0.9%	-3.1%
Workers Compensation Caseload Expense	112	110	105	1.3%	6.2%	218	221	210	-1.5%	3.5%
Transportation	523	526	546	-0.8%	-4.2%	1,076	1,105	1,130	-2.6%	-4.7%
Supplies and Services	200	185	184	8.2%	9.1%	366	372	337	-1.5%	8.5%
Other Expenses**	542	543	500	-0.3%	8.3%	1,085	1,074	1,041	1.0%	4.2%
Total Controllable Operating Expenses	\$5,477	\$5,382	\$5,563	1.8%	-1.5%	\$11,085	\$11,039	\$11,321	0.4%	-2.1%
Controllable Operating Income (Loss)	\$119	\$149	(\$49)			\$410	\$385	\$236		
PSRHBFB Expenses	\$475	\$475	\$467	0.0%	1.8%	\$950	\$950	\$933	0.0%	1.8%
Workers Compensation (a)	(210)	-	286	NM	-173.4%	(1)	-	29	NM	-101.8%
Net Operating Income (Loss)	(\$146)	(\$326)	(\$802)			(\$539)	(\$565)	(\$726)		
Interest Income	\$2	\$2	\$2	6.9%	0.6%	\$4	\$4	\$4	4.2%	-1.0%
Interest Expense	\$15	\$16	\$16	-2.3%	-2.8%	\$33	\$31	\$33	4.0%	-2.3%
Net Income (Loss)	(\$159)	(\$340)	(\$816)			(\$568)	(\$592)	(\$755)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mail (excludes all Int'l)	13,489	13,323	13,844	1.2%	-2.6%	27,695	27,350	29,538	1.3%	-6.2%
Total Shipping & Package Services (Includes all Int'l)	418	412	399	1.4%	4.8%	827	805	773	2.8%	7.1%
Total Mail, Shipping & Package Services	13,907	13,735	14,243	1.3%	-2.4%	28,522	28,155	30,311	1.3%	-5.9%
Total Workhours (Millions)	90	89	92	1.2%	-2.0%	186	183	189	1.4%	-1.8%
Total Career Employees						490,174				
Total Non-Career Employees						138,336				

*November 2013 has one less weekday and one more Saturday compared to November 2012.

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of November 2013 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (b) (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

November 2013

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Mailing Services:						
<i>First Class (excludes all parcels and Int'l):</i>						
Volume***	4,988,319	5,334,341	-6.5%	10,576,240	11,131,688	-5.0%
Revenue	\$2,152,825	\$2,240,071	-3.9%	\$4,564,219	\$4,691,362	-2.7%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	7,840,148	7,797,820	0.5%	15,844,969	17,066,486	-7.2%
Revenue	\$1,655,317	\$1,621,772	2.1%	\$3,338,865	\$3,485,663	-4.2%
<i>Periodicals:</i>						
Volume***	501,414	539,426	-7.0%	1,076,942	1,132,741	-4.9%
Revenue	\$133,160	\$142,081	-6.3%	\$287,126	\$299,191	-4.0%
<i>Package Services (excludes Standard Post & Commercial Parcel Post):</i>						
Volume***	49,042	47,810	2.6%	101,067	95,673	5.6%
Revenue	\$65,991	\$64,004	3.1%	\$134,946	\$130,028	3.8%
Total Mail (excludes all Int'l)						
Volume***	13,488,596	13,844,373	-2.6%	27,695,021	29,538,486	-6.2%
Revenue	\$4,184,590	\$4,185,966	0.0%	\$8,645,061	\$8,925,932	-3.1%
Total Shipping & Package Services (includes all Int'l)						
Volume***	418,146	399,049	4.8%	827,389	772,611	7.1%
Revenue	\$1,413,675	\$1,329,534	6.3%	\$2,853,804	\$2,634,655	8.3%
Total Mail, Shipping & Package Services						
Volume***	13,906,742	14,243,422	-2.4%	28,522,410	30,311,097	-5.9%
Revenue^	\$5,598,265	\$5,515,500	1.5%	\$11,498,865	\$11,560,587	-0.5%

***Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

^Revenue on this report includes investment and interest income.

(b) See Reclassification footnote on page 4 of this report.

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USPS Preliminary Expenses (Unaudited)

November 2013

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits*										
City Delivery	\$1,364	\$1,343	\$1,439	1.6%	-5.3%	\$2,782	\$2,770	\$2,948	0.4%	-5.6%
Mail Processing	687	687	723	-0.1%	-5.0%	1,401	1,393	1,470	0.5%	-4.7%
Customer Services and Retail	448	449	471	-0.3%	-4.9%	923	931	968	-1.0%	-4.6%
Rural Delivery	528	497	512	6.2%	3.2%	1,056	1,032	1,034	2.3%	2.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	820	787	843	4.1%	-2.7%	1,670	1,631	1,706	2.4%	-2.1%
Total Salaries & Benefits	\$3,846	\$3,763	\$3,988	2.2%	-3.6%	\$7,832	\$7,757	\$8,126	1.0%	-3.6%
Other Personnel Related Expenses										
Retiree Health Benefits Current Premiums	\$243	\$244	\$225	-0.3%	7.9%	\$485	\$488	\$450	-0.5%	7.8%
Worker's Compensation Caseload Expenses	112	110	105	1.3%	6.2%	218	221	210	-1.5%	3.5%
All Other Personnel Related Expenses (includes Retirement Incentive)**	11	11	15	-7.1%	-29.1%	23	22	27	3.2%	-13.1%
Total Other Personnel Related Expenses	\$366	\$365	\$345	0.2%	6.1%	\$726	\$731	\$687	-0.7%	5.7%
Controllable Personnel Compensation and Benefits	\$4,212	\$4,128	\$4,333	2.0%	-2.8%	\$8,558	\$8,488	\$8,813	0.8%	-2.9%
PSRHB Expenses										
Workers' Compensation (a)	\$475	\$475	\$467	0.0%	1.8%	\$950	\$950	\$933	0.0%	1.8%
Workers' Compensation (a)	(210)	-	286	NM	-173.4%	(1)	-	29	NM	-101.8%
Total Personnel Compensation and Benefits	\$4,477	\$4,603	\$5,086	-2.7%	-12.0%	\$9,507	\$9,438	\$9,775	0.7%	-2.7%
Non-Personnel Expenses:										
Transportation	\$523	\$526	\$546	-0.8%	-4.2%	\$1,076	\$1,105	\$1,130	-2.6%	-4.7%
Supplies and Services	200	185	184	8.2%	9.1%	366	372	337	-1.5%	8.5%
Depreciation and Amortization	154	160	162	-4.0%	-5.2%	309	321	323	-3.8%	-4.5%
Rent	83	82	80	0.6%	2.9%	167	172	166	-2.7%	0.7%
Utilities and Heating Fuel	44	44	40	-0.7%	7.7%	92	97	93	-4.8%	-1.2%
Vehicle Maintenance Service	83	79	79	4.9%	4.4%	174	157	167	11.2%	4.2%
Information Technology	31	44	16	-29.3%	90.2%	69	80	54	-13.9%	28.9%
Rural Carrier Equipment Maintenance Allowance	44	65	45	-31.8%	-2.7%	92	108	92	-14.7%	-0.4%
Other**	103	69	77	47.7%	32.7%	182	138	145	31.7%	25.7%
Total Non-Personnel Expenses	\$1,265	\$1,254	\$1,229	0.9%	2.9%	\$2,527	\$2,550	\$2,507	-0.9%	0.8%
Total Operating Expenses	\$5,742	\$5,857	\$6,315	-2.0%	-9.1%	\$12,034	\$11,988	\$12,282	0.4%	-2.0%
Interest Expense	15	16	16	-2.3%	-2.8%	33	31	33	4.0%	-2.3%
Total Expenses	\$5,757	\$5,873	\$6,331	-2.0%	-9.1%	\$12,067	\$12,019	\$12,315	0.4%	-2.0%

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USPS Preliminary Workhours (Unaudited)

November 2013

(Thousands)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours*										
City Delivery	32,208	31,731	32,321	1.5%	-0.3%	66,390	65,438	66,603	1.5%	-0.3%
Mail Processing	17,235	16,667	17,634	3.4%	-2.3%	34,860	33,748	35,609	3.3%	-2.1%
Customer Services	10,889	10,891	11,395	0.0%	-4.4%	22,690	22,590	23,585	0.4%	-3.8%
Rural Delivery	14,291	13,971	14,153	2.3%	1.0%	29,535	29,074	29,450	1.6%	0.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	15,113	15,378	16,088	-1.7%	-6.1%	32,211	32,259	33,799	-0.1%	-4.7%
Total Workhours	89,736	88,638	91,591	1.2%	-2.0%	185,686	183,109	189,046	1.4%	-1.8%

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(b) Page 2 Reclassification events:

Jan 27, 2013 (QT2 FY13): First-Class Mail International Packages (from market dominant) moved to the competitive category under First-Class Packages International Service.

Jan 27, 2013 (QT2 FY13): Parcel Post except Alaska Bypass (from market dominant) moved to the competitive category under Standard Post. Commercial Parcel Post was eliminated. However, mailers using commercial Parcel Post in the past can send their packages using nonpresorted Parcel Select without the usual restrictions.

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