

**USPS Preliminary Financial Information (Unaudited)**

**April 2013**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Operating Revenue:</b>										
Mail and Services Revenue*	\$5,462	\$5,493	\$5,270	-0.6%	3.6%	\$39,429	\$39,042	\$39,129	1.0%	0.8%
Government Appropriations	9	11	11	-20.2%	-17.5%	50	\$74	56	-32.2%	-9.9%
<b>Total Operating Revenue</b>	<b>\$5,471</b>	<b>\$5,504</b>	<b>\$5,281</b>	<b>-0.6%</b>	<b>3.6%</b>	<b>\$39,479</b>	<b>\$39,116</b>	<b>\$39,185</b>	<b>0.9%</b>	<b>0.8%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits	\$4,066	\$4,101	\$4,015	-0.8%	1.3%	\$29,567	\$29,492	\$29,491	0.3%	0.3%
Workers Compensation Caseload Expense	111	113	118	-1.3%	-6.2%	749	773	750	-3.2%	-0.2%
Transportation	541	531	539	1.7%	0.3%	4,041	4,115	3,983	-1.8%	1.5%
Supplies and Services	194	215	183	-9.8%	6.3%	1,335	1,474	1,264	-9.5%	5.6%
Other Expenses**	560	545	555	2.7%	0.9%	3,918	3,911	3,972	0.2%	-1.4%
<b>Total Controllable Operating Expenses</b>	<b>\$5,472</b>	<b>\$5,505</b>	<b>\$5,410</b>	<b>-0.6%</b>	<b>1.2%</b>	<b>\$39,610</b>	<b>\$39,765</b>	<b>\$39,460</b>	<b>-0.4%</b>	<b>0.4%</b>
<b>Controllable Operating Income (Loss)</b>	<b>(\$1)</b>	<b>(\$1)</b>	<b>(\$129)</b>			<b>(\$131)</b>	<b>(\$649)</b>	<b>(\$275)</b>		
PSRHBFB Expenses	\$467	\$467	\$1,017	0.0%	-54.1%	\$3,267	\$3,267	\$7,117	0.0%	-54.1%
Workers Compensation (a)	432	(0)	432	NM	-0.1%	548	(0)	569	NM	-3.8%
<b>Net Operating Income (Loss)</b>	<b>(\$900)</b>	<b>(\$468)</b>	<b>(\$1,578)</b>			<b>(\$3,946)</b>	<b>(\$3,916)</b>	<b>(\$7,961)</b>		
Interest Income	\$2	\$2	\$2	4.9%	-1.6%	\$14	\$13	\$14	4.1%	-2.4%
Interest Expense	\$16	\$18	\$16	-12.9%	-1.0%	\$112	\$116	\$110	-3.5%	2.0%
<b>Net Income (Loss)</b>	<b>(\$914)</b>	<b>(\$484)</b>	<b>(\$1,592)</b>			<b>(\$4,044)</b>	<b>(\$4,019)</b>	<b>(\$8,057)</b>		

<b>Other Operating Statistics:</b>										
Mail Volume: (Millions)										
Total Mail (excludes all Int'l)	12,742	12,414	12,613	2.6%	1.0%	92,614	90,027	93,178	2.9%	-0.6%
Total Shipping & Package Services (Includes all Int'l)	376	383	343	-1.8%	9.4%	2,796	2,779	2,698	0.6%	3.7%
<b>Total Mail, Shipping &amp; Package Services</b>	<b>13,118</b>	<b>12,797</b>	<b>12,956</b>	<b>2.5%</b>	<b>1.3%</b>	<b>95,410</b>	<b>92,806</b>	<b>95,876</b>	<b>2.8%</b>	<b>-0.5%</b>
Total Workhours (Millions)	94	91	92	2.8%	2.4%	655	641	660	2.1%	-0.8%
Total Career Employees						496,681				
Total Non-Career Employees						121,739				

\*April 2013 contains one more weekday/delivery day compared to April 2012

\*\*Numbers may not add due to rounding and/or adjustments. Percentages calculated using unrounded numbers.

a) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of existing cases.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of April 2013 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue (b)** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

April 2013

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Mailing Services:</b>						
<i>First Class (excludes all parcels and Int'l):</i>						
Volume***	5,330,304	5,540,946	-3.8%	39,784,923	41,543,581	-4.2%
Revenue	\$2,314,449	\$2,359,806	-1.9%	\$16,964,682	\$17,445,076	-2.8%
<i>Standard Mail (excludes all parcels and Int'l):</i>						
Volume***	6,842,415	6,451,682	6.1%	48,679,814	47,324,799	2.9%
Revenue	\$1,452,414	\$1,341,199	8.3%	\$10,126,550	\$9,778,134	3.6%
<i>Periodicals:</i>						
Volume***	535,629	584,177	-8.3%	3,780,492	3,993,412	-5.3%
Revenue	\$142,055	\$150,064	-5.3%	\$984,706	\$1,025,329	-4.0%
<i>Package Services (excludes Standard Post &amp; Commercial Parcel Post):</i>						
Volume***	45,069	42,008	7.3%	329,573	347,084	-5.0%
Revenue	\$66,416	\$61,853	7.4%	\$482,891	\$503,039	-4.0%
<b>Total Mail (excludes all Int'l)</b>						
Volume***	12,742,507	12,612,788	1.0%	92,613,988	93,178,458	-0.6%
Revenue	\$4,149,514	\$4,094,980	1.3%	\$29,675,940	\$30,131,344	-1.5%
<b>Total Shipping &amp; Package Services (includes all Int'l)</b>						
Volume***	375,614	343,303	9.4%	2,796,434	2,697,478	3.7%
Revenue	\$1,322,968	\$1,188,113	11.4%	\$9,817,278	\$9,068,257	8.3%
<b>Total Mail, Shipping &amp; Package Services</b>						
Volume***	13,118,121	12,956,091	1.3%	95,410,422	95,875,936	-0.5%
Revenue^	\$5,472,482	\$5,283,093	3.6%	\$39,493,218	\$39,199,601	0.7%

\*\*\*Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

^Revenue on this report includes investment and interest income.

(b) See Reclassification footnote on page 4 of this report.

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USPS Preliminary Expenses (Unaudited)

April 2013

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits*										
City Delivery	\$1,428	\$1,406	\$1,374	1.6%	3.9%	\$10,099	\$9,861	\$9,984	2.4%	1.2%
Mail Processing	679	687	707	-1.2%	-4.0%	5,039	5,070	5,269	-0.6%	-4.4%
Customer Services and Retail	464	486	484	-4.5%	-4.1%	3,350	3,426	3,549	-2.2%	-5.6%
Rural Delivery	525	529	499	-0.6%	5.3%	3,606	3,615	3,581	-0.2%	0.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	723	744	716	-2.9%	0.9%	5,425	5,552	5,504	-2.3%	-1.4%
<b>Total Salaries &amp; Benefits</b>	<b>\$3,819</b>	<b>\$3,852</b>	<b>\$3,780</b>	<b>-0.8%</b>	<b>1.1%</b>	<b>\$27,519</b>	<b>\$27,524</b>	<b>\$27,887</b>	<b>0.0%</b>	<b>-1.3%</b>
Other Personnel Related Expenses										
Retiree Health Benefits Current Premiums	\$237	\$233	\$223	1.6%	6.2%	\$1,624	\$1,632	\$1,515	-0.5%	7.2%
Worker's Compensation Caseload Expenses	111	113	118	-1.3%	-6.2%	749	773	750	-3.2%	-0.2%
All Other Personnel Related Expenses (includes Retirement Incentive)*	10	15	12	-32.8%	-18.2%	423	336	89	25.9%	378.0%
<b>Total Other Personnel Related Expenses</b>	<b>\$358</b>	<b>\$361</b>	<b>\$353</b>	<b>-1.0%</b>	<b>1.5%</b>	<b>\$2,796</b>	<b>\$2,741</b>	<b>\$2,354</b>	<b>2.0%</b>	<b>18.8%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,177</b>	<b>\$4,213</b>	<b>\$4,133</b>	<b>-0.9%</b>	<b>1.1%</b>	<b>\$30,315</b>	<b>\$30,265</b>	<b>\$30,241</b>	<b>0.2%</b>	<b>0.2%</b>
PSRHB Expenses										
Workers' Compensation (a)	\$467	\$467	\$1,017	0.0%	-54.1%	\$3,267	\$3,267	\$7,117	0.0%	-54.1%
Workers' Compensation (a)	432	(0)	432	NM	-0.1%	548	(0)	569	NM	-3.8%
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,076</b>	<b>\$4,680</b>	<b>\$5,582</b>	<b>8.4%</b>	<b>-9.1%</b>	<b>\$34,130</b>	<b>\$33,532</b>	<b>\$37,927</b>	<b>1.8%</b>	<b>-10.0%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$541	\$531	\$539	1.7%	0.3%	\$4,041	\$4,115	\$3,983	-1.8%	1.5%
Supplies and Services	194	215	183	-9.8%	6.3%	1,335	1,474	1,264	-9.5%	5.6%
Depreciation and Amortization	160	164	171	-2.6%	-6.6%	1,127	1,169	1,240	-3.6%	-9.1%
Rent	81	82	81	-1.7%	-0.1%	589	617	605	-4.6%	-2.6%
Utilities and Heating Fuel	48	42	45	14.9%	6.7%	347	340	352	2.0%	-1.7%
Vehicle Maintenance Service	87	77	83	12.5%	4.0%	607	571	583	6.3%	4.2%
Information Technology	54	47	45	13.5%	19.9%	280	295	254	-5.2%	10.4%
Rural Carrier Equipment Maintenance Allowance	48	43	47	9.7%	2.0%	322	336	334	-4.1%	-3.4%
Other**	81	91	83	-10.9%	-2.1%	647	583	604	10.9%	7.1%
<b>Total Non-Personnel Expenses</b>	<b>\$1,294</b>	<b>\$1,292</b>	<b>\$1,277</b>	<b>0.2%</b>	<b>1.4%</b>	<b>\$9,295</b>	<b>\$9,500</b>	<b>\$9,219</b>	<b>-2.2%</b>	<b>0.8%</b>
<b>Total Operating Expenses</b>	<b>\$6,370</b>	<b>\$5,972</b>	<b>\$6,859</b>	<b>6.7%</b>	<b>-7.1%</b>	<b>\$43,425</b>	<b>\$43,032</b>	<b>\$47,146</b>	<b>0.9%</b>	<b>-7.9%</b>
Interest Expense	16	18	16	-12.9%	-1.0%	112	116	110	-3.5%	2.0%
<b>Total Expenses</b>	<b>\$6,386</b>	<b>\$5,990</b>	<b>\$6,875</b>	<b>6.6%</b>	<b>-7.1%</b>	<b>\$43,537</b>	<b>\$43,148</b>	<b>\$47,256</b>	<b>0.9%</b>	<b>-7.9%</b>

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**USPS Preliminary Workhours (Unaudited)**

**April 2013**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours*										
City Delivery	33,671	32,111	31,730	4.9%	6.1%	230,665	223,274	228,295	3.3%	1.0%
Mail Processing	16,552	15,796	16,839	4.8%	-1.7%	122,907	118,601	126,417	3.6%	-2.8%
Customer Services	11,763	11,588	11,866	1.5%	-0.9%	82,867	81,524	85,731	1.6%	-3.3%
Rural Delivery	15,068	15,006	14,587	0.4%	3.3%	102,518	101,604	103,071	0.9%	-0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	16,906	16,885	16,764	0.1%	0.8%	115,908	116,329	116,821	-0.4%	-0.8%
<b>Total Workhours</b>	<b>93,960</b>	<b>91,386</b>	<b>91,786</b>	<b>2.8%</b>	<b>2.4%</b>	<b>654,865</b>	<b>641,332</b>	<b>660,335</b>	<b>2.1%</b>	<b>-0.8%</b>

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**(b) Page 2 Reclassification events:**

Oct 1, 2011 (QT1 FY12): Commercial Parcels under First-Class Parcels (from market dominant both single piece and presort) moved to the competitive category under First-Class Package Service.

Jan 22, 2012 (QT2 FY12): Machinable and irregular parcels under Standard Mail Regular Parcels (from market dominant) moved to the competitive category under Parcel Select Lightweight.

Jan 27, 2013 (QT2 FY13): First-Class Mail International Packages (from market dominant) moved to the competitive category under First-Class Packages International Service.

Jan 27, 2013 (QT2 FY13): Parcel Post except Alaska Bypass (from market dominant) moved to the competitive category under Standard Post. Commercial Parcel Post was eliminated. However, mailers using commercial Parcel Post in the past can send their packages using nonpresorted Parcel Select without the usual restrictions.

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