

USPS Preliminary Financial Information (Unaudited)

JUNE 2010

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue:										
Mail and Services Revenue	\$5,108	\$5,279	\$5,410	-3.2%	-5.6%	\$51,003	\$49,863	\$52,273	2.3%	-2.4%
Government Appropriations	\$11	\$11	\$11	0.0%	-3.7%	\$94	\$94	\$99	0.0%	-5.0%
Total Operating Revenue	\$5,118	\$5,289	\$5,421	-3.2%	-5.6%	\$51,097	\$49,957	\$52,372	2.3%	-2.4%
Operating Expenses:										
Personnel Compensation and Benefits	\$6,339	\$4,623	\$5,510	37.1%	15.0%	\$45,201	\$43,315	\$45,597	4.4%	-0.9%
Transportation	\$500	\$457	\$450	9.5%	11.1%	\$4,420	\$4,507	\$4,601	-1.9%	-3.9%
Supplies and Services	\$181	\$200	\$213	-9.6%	-15.4%	\$1,655	\$1,767	\$1,727	-6.3%	-4.2%
Other Expenses	\$562	\$602	\$577	-6.7%	-2.5%	\$5,103	\$5,155	\$5,112	-1.0%	-0.2%
Total Operating Expenses	\$7,582	\$5,882	\$6,751	28.9%	12.3%	\$56,379	\$54,743	\$57,036	3.0%	-1.2%
Net Operating Loss	(\$2,463)	(\$593)	(\$1,330)			(\$5,281)	(\$4,786)	(\$4,664)		
Interest Income	\$2	\$2	\$2	4.5%	-5.3%	\$19	\$18	\$19	3.1%	-1.7%
Interest Expense	\$13	\$19	\$10	-31.4%	22.3%	\$117	\$148	\$45	-21.3%	159.2%
Net Loss	(\$2,474)	(\$610)	(\$1,338)			(\$5,379)	(\$4,916)	(\$4,690)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Mailing Services Volume	13,076	12,928	13,417	1.1%	-2.5%	127,874	124,411	134,512	2.8%	-4.9%
Total Shipping Services Volume	111	115	109	-3.5%	2.1%	1,087	1,087	1,059	0.0%	2.6%
Total Mail Volume	13,187	13,043	13,525	1.1%	-2.5%	128,962	125,498	135,572	2.8%	-4.9%
Total Workhours (Millions)	97	95	102	2.3%	-4.9%	892	881	955	1.3%	-6.6%
Total Career Employees						588,901				
Total Non-Career Employees						88,771				

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents preliminary financial information for the month of June 2010 required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Postal Service Revenue Pieces and Weights Reports)

JUNE 2010

(Thousands)

	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Mailing Services:						
<i>First Class:</i>						
Volume*	6,072,355	6,760,520	-10.2%	60,075,870	64,330,091	-6.6%
Revenue	\$2,659,325	\$2,949,601	-9.8%	\$26,180,981	\$27,381,437	-4.4%
<i>Standard Mail:</i>						
Volume*	6,284,556	5,900,159	6.5%	61,346,679	63,124,098	-2.8%
Revenue	\$1,314,206	\$1,248,285	5.3%	\$12,973,330	\$13,189,394	-1.6%
<i>Periodicals:</i>						
Volume*	628,989	660,771	-4.8%	5,590,220	6,105,490	-8.4%
Revenue	\$157,211	\$168,428	-6.7%	\$1,427,771	\$1,556,925	-8.3%
<i>Package Services:</i>						
Volume*	47,797	54,469	-12.2%	495,647	562,270	-11.8%
Revenue	\$112,400	\$111,096	1.2%	\$1,143,558	\$1,294,595	-11.7%
Total Mailing Services:						
Volume*	13,076,055	13,416,880	-2.5%	127,874,427	134,512,463	-4.9%
Revenue **	\$4,467,419	\$4,813,709	-7.2%	\$44,543,469	\$46,199,562	-3.6%
Total Shipping Services:						
Volume*	110,809	108,521	2.1%	1,087,199	1,059,280	2.6%
Revenue	\$653,141	\$609,540	7.2%	\$6,572,866	\$6,191,857	6.2%
Postal Service Totals						
Volume*	13,186,864	13,525,402	-2.5%	128,961,626	135,571,743	-4.9%
Revenue	\$5,120,560	\$5,423,249	-5.6%	\$51,116,334	\$52,391,419	-2.4%

* Note: The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

** Total Mailing Services Revenue on this report includes investment and interest income.

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USPS Preliminary Expenses (Unaudited)

JUNE 2010

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits										
City Delivery	\$1,400	\$1,340	\$1,396	4.5%	0.2%	\$12,716	\$12,465	\$12,873	2.0%	-1.2%
Mail Processing	731	659	789	10.8%	-7.4%	7,103	6,674	7,759	6.4%	-8.4%
Customer Services and Retail	536	509	580	5.2%	-7.6%	4,976	4,840	5,465	2.8%	-8.9%
Rural Delivery	492	507	481	-2.9%	2.3%	4,449	4,469	4,467	-0.4%	-0.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	746	798	751	-6.5%	-0.7%	\$7,246	\$7,737	\$7,467	-6.3%	-3.0%
Total Salaries & Benefits	\$3,905	\$3,813	\$3,997	2.4%	-2.3%	\$36,490	\$36,185	\$38,030	0.8%	-4.0%
Other Personnel Related Expenses										
Retiree Health Benefits	\$660	\$650	\$623	1.5%	5.9%	\$5,790	\$5,787	\$5,523	0.1%	4.8%
Worker's Compensation	1,748	104	903	NM	93.6%	2,532	941	1,815	NM	39.6%
All Other Personnel Related Expenses	26	56	(13)	-52.8%	-301.5%	388	402	229	-3.4%	69.9%
Total Other Personnel Related Expenses	\$2,434	\$809	\$1,513	200.7%	60.9%	\$8,711	\$7,129	\$7,567	22.2%	15.1%
Total Personnel Compensation and Benefits	\$6,339	\$4,623	\$5,510	37.1%	15.0%	\$45,201	\$43,315	\$45,597	4.4%	-0.9%
Non-Personnel Expenses:										
Transportation	\$500	\$457	\$450	9.5%	11.1%	\$4,420	\$4,507	\$4,601	-1.9%	-3.9%
Supplies and Services	181	200	213	-9.6%	-15.4%	1,655	1,767	1,727	-6.3%	-4.2%
Depreciation and Amortization	204	192	184	6.2%	11.2%	1,842	1,732	1,697	6.4%	8.6%
Rent	87	87	88	-0.2%	-1.5%	792	812	817	-2.5%	-3.1%
Utilities and Heating Fuel	44	52	50	-15.1%	-12.8%	461	464	517	-0.7%	-11.0%
Vehicle Maintenance Service	69	74	69	-6.6%	0.0%	614	569	563	7.9%	9.0%
Information Technology	31	54	54	-43.3%	-43.4%	285	401	302	-29.0%	-5.8%
Rural Carrier Equipment Maintenance Allowance	47	43	41	9.0%	14.3%	398	394	388	0.9%	2.4%
Other	81	102	91	-20.5%	-10.9%	712	782	827	-8.9%	-13.8%
Total Non-Personnel Expenses	\$1,243	\$1,260	\$1,240	-1.3%	0.2%	\$11,178	\$11,428	\$11,439	-2.2%	-2.3%
Total Operating Expenses	\$7,582	\$5,883	\$6,751	28.9%	12.3%	\$56,379	\$54,743	\$57,036	3.0%	-1.2%
Interest Expense	\$13	\$19	\$10	-31.4%	22.3%	\$117	\$148	\$45	-21.3%	159.2%
Total Expenses	\$7,594	\$5,901	\$6,761	28.7%	12.3%	\$56,495	\$54,891	\$57,081	2.9%	-1.0%

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USPS Preliminary Workhours (Unaudited)

JUNE 2010

(Thousands)

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	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours										
City Delivery	33,892	32,569	34,799	4.1%	-2.6%	307,412	299,821	320,807	2.5%	-4.2%
Mail Processing	17,528	16,226	19,263	8.0%	-9.0%	171,230	161,521	193,655	6.0%	-11.6%
Customer Services	13,095	12,337	14,447	6.1%	-9.4%	122,017	117,702	136,782	3.7%	-10.8%
Rural Delivery	14,711	15,296	14,918	-3.8%	-1.4%	132,193	135,816	136,342	-2.7%	-3.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	17,841	18,488	18,685	-3.5%	-4.5%	159,137	165,744	167,753	-4.0%	-5.1%
Total Workhours	97,067	94,916	102,112	2.3%	-4.9%	891,989	880,604	955,339	1.3%	-6.6%

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Numbers may not add due to rounding. Percentages calculated using unrounded numbers.