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Table I
Revenue, Cost, Coverage, and Cross-Subsidies to Periodicals
(In-county and Outside County, combined)

PRC CRA Year	Revenue* (millions)	Cost (millions)	Coverage	Revenue-Costs (millions)
2007	2,187.9	2,635.7	83.01%	-447.8
2006	2,215.1	2,570.3	86.18%	-355.2
2005	2,160.7	2,514.2	85.94%	-353.5
2004	2,191.9	2,390.8	91.68%	-198.9
2003	2,234.8	2,263.6	98.73%	-28.8
2002	2,164.9	2,357.0	91.85%	-192.1
2001	2,205.3	2,442.6	90.28%	-237.3
2000	2,170.7	2,433.8	89.19%	-263.1
1999	2,115.3	2,294.1	92.21%	-178.8
1998	2,072.1	2,197.6	94.29%	-125.5
1997	2,067.5	2,127.7	97.17%	-60.2
Total	23,786.2	26,227.4	90.69%	-2,441.2

* Includes fees.

As can be seen, beginning in FY 1997, Periodicals has had cost coverages below 100 percent, ranging from 98.73 percent in 2003 to 83.01 percent in 2007. Cumulatively, the cross-subsidy of Periodicals by **other classes of mail** for this period has been \$2.4 billion. See Docket No. RM2007-1, Valpak Comments on Regulations Establishing a System of Ratemaking in Response to Commission Order No. 26, Sept. 24, 2007, p. 17.

The Postal Service Report shows that for FY 2007 the cost coverage of Periodicals is 83.01 percent, which added another \$447.8 million to the cumulative cross subsidy paid by all