

PROVIDIAN FINANCIAL CORPORATION

10-K filed on 03/31/2005 Summary of Non-Interest Expense

Year ended December 31,

(dollars in thousands)

| | 2004 | 2003 | 2002 |
|--|--------------|--------------|--------------|
| Salaries and employee benefits | \$ 287,186 | \$ 359,696 | \$ 527,960 |
| Solicitation and advertising | \$ 232,365 | \$ 193,652 | \$ 404,872 |
| Occupancy, furniture, and equipment | \$ 107,157 | \$ 121,921 | \$ 222,812 |
| Data processing and communication | \$ 109,850 | \$ 124,014 | \$ 165,504 |
| Other | \$ 309,779 | \$ 401,718 | \$ 487,734 |
| Total non-interest expense | \$ 1,046,337 | \$ 1,201,001 | \$ 1,808,882 |
| Less: solicitation and advertising | \$ (232,365) | \$ (193,652) | \$ (404,872) |
| Total non-interest expense, excluding solicitation and advertising | \$ 813,972 | \$ 1,007,349 | \$ 1,404,010 |

Summary of Non-Interest Expense

Three months ended March 31,

| (dollars in thousands) | 2005 | 2004 |
|--|-------------|-------------|
| Salaries and employee benefits | \$ 64,023 | \$ 81,480 |
| Solicitation and advertising | \$ 63,437 | \$ 52,571 |
| Occupancy, furniture, and equipment | \$ 17,499 | \$ 26,213 |
| Data processing and communication | \$ 29,938 | \$ 27,048 |
| Other | \$ 86,091 | \$ 78,694 |
| Total non-interest expense | \$ 260,988 | \$ 266,006 |
| Less: solicitation and advertising | \$ (63,437) | \$ (52,571) |
| Total non-interest expense, excluding solicitation and advertising | \$ 197,551 | \$ 213,435 |

Salary and employee benefits costs include staffing costs associated with marketing, customer service, collections, and administration.

Solicitation and advertising costs include printing, postage, telemarketing, list processing, and credit bureau costs paid to third parties in connection with account solicitation efforts and also include costs incurred to promote our products.