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May 24, 2005

Hon. Steven W. Williams, Secretary
Postal Rate Commission
1333 H Street, NW, Suite 300
Washington, D.C. 20268-0001

Dear Mr. Williams:

In connection with the Commission's rules pertaining to periodic reports, 39 C.F.R. § 3001.102 (2004), I have enclosed copies of the following:

Audit Adjustment Vouchers for FY 2004.

I have also included a disk with an electronic version of the vouchers.

As I noted in my letter transmitting the vouchers for FY 2003 last year (March 10, 2004), the conversion to a new general ledger system resulted in a more complete incorporation of the adjustments than had been typical in the past. Consequently there are fewer audit adjustment vouchers.

Sincerely,

Daniel J. Foucheaux, Jr.
Chief Counsel, Ratemaking

Enclosures

cc: Ms. Taylor