

BEFORE THE
POSTAL RATE COMMISSION
WASHINGTON, D.C. 20268-0001

Postal Rate Commission
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RATE AND SERVICE CHANGES TO IMPLEMENT
FUNCTIONALLY EQUIVALENT NEGOTIATED
SERVICE AGREEMENT WITH BANK ONE
CORPORATION

Docket No. MC2004-3

REPORT OF SETTLEMENT COORDINATOR
(September 16, 2004)

The Office of Consumer Advocate, Bank One Corporation, the United States Postal Service filed yesterday a request for adoption of the Stipulation and Agreement reached in this case. The settlement was the result of extensive negotiations over two months.

The efforts ultimately enabled the attainment of an agreement that "serve[s] the interests of the Postal Service, consumers, and competitors and compl[ies] with the standards and policies of Chapter 36 of Title 39." Joint Motion of the United States Postal Service, Bank One Corporation, and the Office of Consumer Advocate for Consideration of Stipulation and Agreement as the Basis for Recommended Decision, MC2004-3 (September 15, 2004) at 3.

Over the past week, the settling parties have contacted the remaining party that challenged the NSA, to determine whether that party would join in the settlement. The parties are also in the process of contacting all other intervenors to determine whether they want to sign the agreement. In light of these

developments, the Settlement Coordinator does not intend to file any more reports.

Respectfully submitted,

U.S. POSTAL SERVICE

By its attorneys:

Daniel J. Foucheaux, Jr.
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Nan K. McKenzie

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon all participants of record in this proceeding in accordance with section 12 of the Rules of Practice.

Nan K. McKenzie

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