

BEFORE THE
POSTAL RATE COMMISSION
WASHINGTON, D.C. 20268-0001

Rate and Service Changes To Implement)
Functionally Equivalent Negotiated Service) Docket No. MC2004-4
Agreement with Discover Financial Services)

**REPLY COMMENTS OF
J.P. MORGAN CHASE AND CO.
ON LIMITATION OF ISSUES AND
REQUESTS FOR HEARING**

J.P. Morgan Chase and Co. respectfully submits its reply comments on the need for a hearing and the limitation of issues. For the reasons explained in the July 29 comments of Bank One Corporation in Docket No. MC2004-3, *Rate and Service Changes To Implement Functionally Equivalent Negotiated Service Agreement with Bank One Corporation*, the initial comments of Valpak Direct Marketing Systems, Inc., and Valpak Dealers' Association, Inc. ("Valpak"), and the Office of Consumer Advocate ("OCA") in the present docket have failed to justify a hearing on any issue.

Respectfully submitted,

/s/

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August 5, 2004

CERTIFICATE OF SERVICE

I hereby certify that I have today served this document in accordance with
Section 12 of the Commission's Rules of Practice

/s/

David M. Levy

August 5, 2004