

DOCKET SECTION

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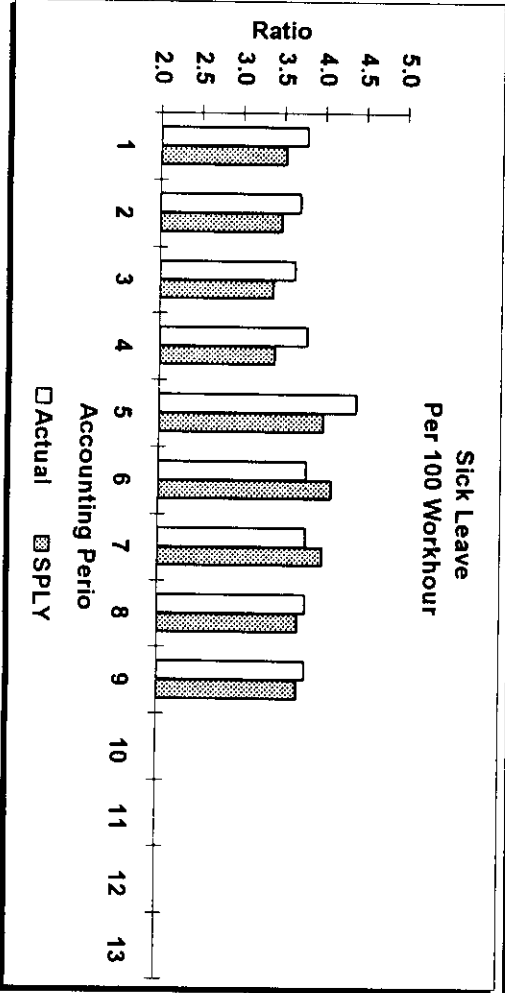
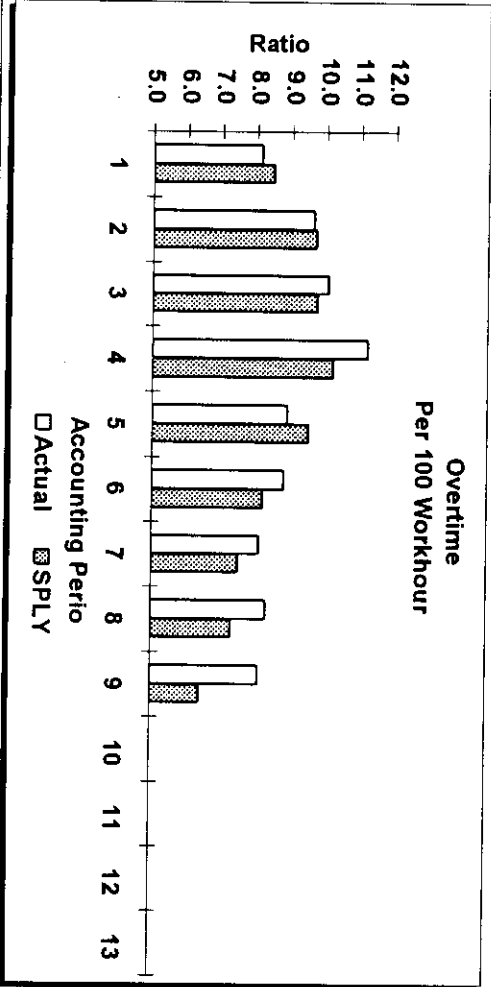
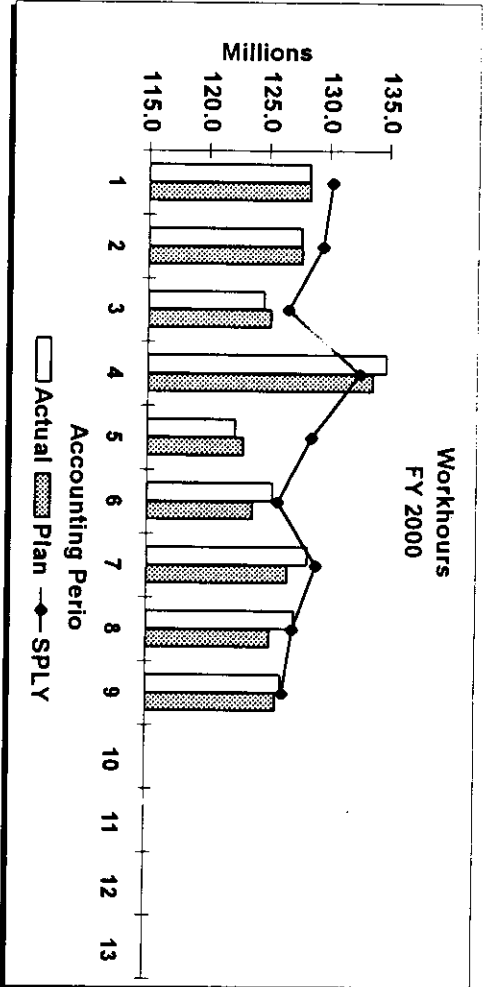
POSTAL RATE FUNDING
OFFICE OF THE SECRETARY

FINANCIAL & OPERATING STATEMENTS

Accounting Period 9, PFY 2000

April 22 - May 19, 2000

Finance



WORKHOURS & OVERTIME/SICK LEAVE RATIOS (Thousands)

		Accounting Period g			Year to date		
		Var. to	% Var.	SPLY*	% Var.	SPLY*	SPLY*
Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
813	-13	-1.6	827	-1.8	7,045	-75	7,133
31,706	[35]	[0.1]	32,437	-2.3	303,252	[1,614]	314,774
13,368	-67	-0.5	12,792	4.5	116,450	[442]	111,741
38,509	[98]	[0.3]	38,282	0.6	344,271	[2,483]	346,068
2,619	[41]	[1.6]	2,614	0.2	23,618	[395]	23,483
6,504	-108	-1.6	6,436	1.1	57,930	-781	57,387
20,455	[171]	[0.8]	20,584	-0.6	186,761	[1,141]	189,469
765	-70	-8.3	779	-1.8	6,748	-517	6,842
759	-51	-6.4	787	-3.6	6,718	-370	6,943
1,118	-86	-7.2	1,317	-15.2	10,878	-564	11,437
5,380	[66]	[1.2]	5,408	-0.5	47,252	[609]	47,578
4,252	[421]	[11.0]	4,065	4.6	35,839	[2,680]	33,919
126,248	[437]	[0.3]	126,328	-0.1	1,146,762	[7,057]	1,156,774
		Total Workhours			Total Workhours		
		Operations:			Operations:		
		-Support			-Support		
		-Mail Processing			-Mail Processing		
		-Rural Delivery			-Rural Delivery		
		-Other Delivery			-Other Delivery		
		-Vehicles Services			-Vehicles Services		
		-Plant & Equip Maint			-Plant & Equip Maint		
		-Customer Services			-Customer Services		
		Controllor			Controllor		
		Human Resources			Human Resources		
		Customer Service & Sales			Customer Service & Sales		
		Administration			Administration		
		Other			Other		
		Overtime			Overtime		
		Overtime Ratio			Overtime Ratio		
		Per 100 Workhours			Per 100 Workhours		
		Sick Leave			Sick Leave		
		Sick Leave Ratio			Sick Leave Ratio		
		Per 100 Workhours			Per 100 Workhours		

[]=Unfavorable variance to budget
 * Recasted Data
 Note: Totals may not sum due to rounding.

CAPITAL INVESTMENTS
FY 2000
(\$ MILLIONS)

COMMITMENTS

EXPENDITURES

MAJOR CATEGORIES	COMMITMENTS			EXPENDITURES		
	ACTUAL	PLAN	SPLY	ACTUAL	PLAN	SPLY
CONSTRUCTION AND BUILDING PURCHASE	\$ 301.3	\$ 342.1	\$ 360.3	\$ 560.2	\$ 647.8	\$ 642.3
BUILDING IMPROVEMENTS	278.7	260.7	310.6	469.3	479.4	465.4
MAIL PROCESSING EQUIPMENT	173.1	171.8	330.8	603.9	598.5	565.2
VEHICLES	30.4	31.4	37.1	96.7	147.1	44.4
RETAIL EQUIPMENT	198.7	199.9	57.9	142.9	134.7	120.5
POSTAL SUPPORT EQUIPMENT	153.1	175.8	272.7	230.5	389.5	534.5
TOTAL COMMITMENTS/EXPENDITURES	\$ 1,135.3	\$ 1,181.7	\$ 1,369.4	\$ 2,103.5	\$ 2,397.0	\$ 2,372.3

RESOURCES ON ORDER
(\$ MILLIONS)

MAJOR CATEGORIES	May 26, 2000		Sept. 30, 1999	
CONSTRUCTION AND BUILDING PURCHASE	\$ 571.0	\$ 901.2		
BUILDING IMPROVEMENTS	309.5	517.2		
MAIL PROCESSING EQUIPMENT	1,048.3	1,505.4		
VEHICLES	423.6	490.3		
RETAIL EQUIPMENT	185.9	130.1		
POSTAL SUPPORT EQUIPMENT	168.6	254.5		
INVENTORIES	231.6	279.8		
RESEARCH AND DEVELOPMENT	48.3	48.0		
MISCELLANEOUS EXPENSE COMMITMENTS	3,795.8	3,984.4		
TOTAL RESOURCES ON ORDER	\$ 6,782.6	\$ 8,110.9		

STATEMENT OF CASH FLOWS
(\$ Millions)

	<u>FY 2000</u>
For the Year through May 19, 2000	
Cash flows from operating activities:	
Net income/(loss) (Government Fiscal Year Basis)	\$ 660
Adjustments to reconcile net income/(loss) to net cash provided/(used) by operating activities:	
Depreciation and amortization	1,330
Increase/(decrease) in other liabilities	207
Increase/(decrease) in employees' accumulated leave	24
Increase/(decrease) in non-current workers' compensation claims	472
Increase/(decrease) in retirement, net	1,079
Changes in current assets and liabilities:	
Increase/(decrease) in accrued compensation and benefits	(289)
Increase/(decrease) in deferred revenue	(437)
Increase/(decrease) in payables and accrued expenses	1,639
(Increase)/decrease in receivables	(41)
(Increase)/decrease in supplies, advances and prepayments	57
Increase/(decrease) in outstanding postal money orders	58
Net cash provided by operating activities	<u>4,759</u>
Cash flows from investing activities:	
Sale/(purchase) of U.S. Government securities, net	0
Purchase of property and equipment, net	(2,274)
Net cash used in investing activities	<u>(2,274)</u>
Cash flows from financing activities:	
Increase/(decrease) in debt	(2,425)
(Increase)/decrease in other non-current assets	(1)
Net cash used by financing activities	<u>(2,426)</u>
Net (decrease)/increase in cash and cash equivalents	59
Cash and cash equivalents at beginning of period	8
Cash and cash equivalents at end of period	<u><u>\$ 67</u></u>

Statement of Financial Position
Accounting Period 9, FY 2000

	May 19, <u>2000</u>	April 21, 2000 <u>2000</u>	September 30, <u>1999*</u>
Assets			
Current Assets:			
Cash and cash equivalents <u>_1/</u>	\$ 67	\$ 54	\$ 8
U.S. Government securities, at amortized cost which approximates market	7	7	7
Receivables:			
Foreign countries	366	360	337
U.S. Government	139	131	149
Other	<u>225</u>	<u>230</u>	<u>205</u>
Less allowances	730	721	691
	<u>111</u>	<u>120</u>	<u>113</u>
	619	601	578
Supplies, advances and prepayments	<u>330</u>	<u>316</u>	<u>387</u>
Total Current Assets	1,023	978	980
Other assets <u>_2/</u>	377	377	376
Property and equipment, at cost:			
Buildings	17,410	17,324	16,513
Equipment	13,068	12,997	12,421
Land	<u>2,499</u>	<u>2,490</u>	<u>2,407</u>
	32,977	32,811	31,341
Less allowances for depreciation	<u>12,545</u>	<u>12,446</u>	<u>11,663</u>
	20,432	20,365	19,678
Construction in progress	2,718	2,649	2,623
Leasehold improvements, net	<u>634</u>	<u>632</u>	<u>539</u>
	23,784	23,646	22,840
Deferred Retirement Costs <u>_3/</u>	<u>32,663</u>	<u>32,814</u>	<u>31,497</u>
Total Assets	\$ <u>57,847</u>	\$ <u>57,815</u>	\$ <u>55,693</u>

_1/ Includes securities with maturities of 90 days or less in accordance with Statement of Financial Accounting Standards (SFAS) No. 95.

_2/ Includes \$375 million as of September 30, 1999, April 21, 2000, and May 19, 2000 for appropriation receivable for revenue forgone.

* Audited year-end data

Statement of Financial Position
Accounting Period 9, FY 2000
(\$ Millions)

	May 19, <u>2000</u>	April 21, <u>2000</u>	September 30, <u>1999*</u>
<u>Liabilities and Equities</u>			
<u>Current Liabilities:</u>			
Compensation and employees' benefits	\$ 5,630	\$ 5,535	\$ 5,919
Estimated prepaid postage	1,659	1,656	1,628
Payables and accrued expenses:			
Foreign countries	459	448	527
U.S. Government	133	176	164
Other	<u>2,395</u>	<u>2,380</u>	<u>657</u>
	2,987	3,004	1,348
Appropriation for free & reduced rate mail	24	29	0
Prepaid permit mail and box rentals	1,557	1,573	2,049
Outstanding postal money orders	871	879	813
Current portion of debt	<u>1,939</u>	<u>1,958</u>	<u>3,363</u>
Total Current Liabilities	14,667	14,634	15,120
Long-term debt, less current portion	2,553	2,554	3,554
Other Liabilities:			
Amounts payable for retirement benefits ^{_3/}	31,930	31,930	29,685
Workers' compensation claims	5,373	5,307	4,901
Employees' accumulated leave	2,065	1,990	2,041
Other	<u>1,046</u>	<u>1,024</u>	<u>839</u>
Total Other Liabilities	40,414	40,251	37,466
Capital Contributions of the US Government	3,034	3,034	3,034
Deficit Since Reorganization	<u>-2,821</u>	<u>-2,658</u>	<u>-3,481</u>
Equity/Capital Deficiency	<u>213</u>	<u>376</u>	<u>-447</u>
Total Liabilities and Equity	\$ 57,847	\$ 57,815	\$ 55,693

^{_3/} Represents the Postal Service's deferred retirement liability to OPM for increases in basic pay and annuitants' COLAs. Amounts applicable to future periods are capitalized as deferred retirement costs and amortized over 30 years for basic pay and 15 years for annuitants' COLAs.

* Audited year-end data

**Analysis of Operating Expenses
Personnel Compensation
(\$Millions)**

	Accounting Period 9					Year-to-Date				
	Actual	Var to Budget	% Var.	SPLY*	% Var to SPLY	Actual	Var to Budget	% Var.	SPLY*	% Var to SPLY
Total Compensation										
Operations:										
-Support	\$ 27.6	\$ -0.6	-2.3	\$ 27.2	1.8	\$ 239.6	\$ -4.2	-1.7	\$ 234.4	2.2
-Mail Processing	868.4	-4.5	-0.5	848.9	2.3	8,088.4	55.7	0.7	8,001.0	1.1
-Rural Delivery	297.3	-6.8	-2.3	273.5	8.7	2,593.1	-15.1	-0.6	2,404.1	7.9
-Other Delivery	1,080.4	4.6	0.4	1,007.5	7.2	9,578.3	135.7	1.4	9,179.7	4.3
-Vehicles Services	78.1	1.6	2.1	74.3	5.1	697.0	14.0	2.0	667.5	4.4
-Plant & Equip Maint	191.2	-1.2	-0.6	180.3	6.0	1,689.2	-8.2	-0.5	1,607.2	5.1
-Customer Services	571.2	6.8	1.2	549.3	4.0	5,159.9	54.0	1.1	5,019.5	2.8
Controller	24.0	-1.9	-7.5	23.4	2.4	210.4	-16.8	-7.4	205.8	2.2
Human Resources	25.3	-1.6	-6.1	25.2	0.4	222.4	-12.6	-5.4	220.9	0.7
Customer Service & Sales	33.2	-2.2	-6.3	38.4	-13.4	327.6	-14.4	-4.2	334.2	-2.0
Administration	163.2	2.0	1.2	158.2	3.2	1,414.7	14.7	1.0	1,384.6	2.2
Other Salaries & Benefits	145.6	-69.1	-32.2	132.6	9.9	1,188.0	-249.2	-17.3	1,083.4	9.6
Total Salaries & Benefits	\$ 3,505.5	\$ -73.0	-2.0	\$ 3,338.7	5.0	\$ 31,408.4	\$ -46.5	-0.1	\$ 30,342.5	3.5
Workers' Compensation	66.3	9.9	17.7	46.0	44.1	556.6	49.6	9.8	413.3	34.7
Unemployment Compensation	3.2	-2.4	-43.6	5.5	-42.2	45.7	-4.9	-9.7	47.6	-4.0
Deferred Retirement Cost	99.2	0.0	0.0	95.7	3.6	892.6	-0.0	-0.0	854.8	4.4
CSRS Annuitant COLA	52.0	0.0	0.0	46.8	10.9	467.6	0.0	0.0	427.6	9.4
Annuitant Health Benefits	57.0	0.0	0.0	34.4	66.0	513.3	-0.1	-0.0	401.9	27.7
Other Compensation	31.0	4.1	15.0	43.2	-28.1	327.0	65.2	24.9	402.5	-18.8
Total Personnel Compensation	\$ 3,814.1	\$ -61.5	-1.6	\$ 3,610.3	5.6	\$ 34,211.1	\$ 63.3	0.2	\$ 32,890.2	4.0

[]=Unfavorable variance to budget
* Recasted Data

Note: Totals may not sum due to rounding.

Analysis of Non Personnel Expenses
(\$Millions)

	Accounting Period 9				Year-to-Date				
	Actual	Var. to Budget	%Var.	SPLY*	Actual	Var. to Budget	%Var.	SPLY*	% Var to SPLY
\$ 364.5	[\$ 29.9]	[8.9]	\$ 335.5	8.6	\$ 3,317.4	[\$ 152.1]	[4.8]	\$ 2,939.5	12.9
250.3	[12.8]	[5.4]	278.6	-10.2	2,168.2	-246.9	-10.2	2,364.8	-8.3
151.4	-1.6	-1.0	132.7	14.1	1,354.6	[16.8]	[1.3]	1,192.4	13.6
68.2	-0.8	-1.2	62.2	9.8	563.0	-6.2	-1.1	520.5	8.2
31.0	-2.4	-7.2	30.2	2.7	294.1	-13.4	-4.3	281.3	4.5
27.8	[0.0]	[0.1]	26.6	4.5	241.3	-0.7	-0.3	230.9	4.5
31.6	[6.1]	[23.8]	25.2	25.5	258.8	[29.8]	[13.0]	220.7	17.3
18.8	-8.9	-32.1	25.7	-27.0	190.5	-31.1	-14.0	197.0	-3.3
14.7	-1.4	-8.7	16.9	-13.1	121.2	-8.8	-6.8	158.3	-23.5
5.0	-1.7	-25.4	4.7	7.6	44.6	-7.5	-14.4	40.6	9.7
13.6	-0.3	-2.1	13.6	0.0	102.3	-16.7	-14.1	123.9	-17.5
23.1	[1.0]	[4.5]	23.6	-2.1	180.0	[6.9]	[4.0]	166.9	7.8
5.3	-1.8	-25.3	5.6	-5.3	46.4	-8.6	-15.7	46.2	0.3
4.9	[0.7]	[15.8]	9.0	-44.9	29.9	-3.1	-9.4	44.8	-33.1
4.4	-0.7	-13.8	5.7	-21.4	35.1	-15.5	-30.7	51.5	-31.9
5.0	[0.0]	[0.1]	5.3	-5.7	42.3	-1.5	-3.4	44.1	-4.0
3.6	-0.8	-19.1	3.3	8.0	35.4	[1.8]	[5.4]	27.7	27.5
3.6	-2.3	-39.6	5.0	-28.2	33.6	-4.0	-10.6	34.2	-1.7
-4.0	[0.5]	[10.6]	-3.7	-9.8	-36.5	[4.0]	[9.8]	-40.6	10.0
27.3	[5.8]	[27.1]	5.0	NM	212.3	[19.8]	[10.3]	317.7	33.2
\$ 1,050.2	[\$ 34.0]	[3.3]	\$ 1,010.6	3.9	\$ 9,234.3	[\$ 132.9]	[1.4]	\$ 8,992.6	3.0

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* Recasted Data

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Revenue by Category
Accounting Period 9, FY 2000
(\$Millions)

	Current Period				Year-To-Date		
	Actual	Budget	% Var		Actual	Budget	% Var
Commercial Revenue							
Permit Revenue	\$ 1,888.5	\$ 1,890.9	[0.1]	\$ 17,648.7	\$ 17,602.8	0.3	
Other Commercial Accounts Revenue	<u>1,746.1</u>	<u>1,825.2</u>	[4.3]	<u>16,126.5</u>	<u>16,676.2</u>	[3.3]	
Total Commercial Revenue	\$ 3,634.6	\$ 3,716.1	[2.2]	\$ 33,775.2	\$ 34,279.0	[1.5]	
Retail Revenue							
Retail Postage Revenue	975.5	982.1	[0.7]	9,571.5	9,452.8	1.3	
Retail Services Revenue	73.5	69.7	5.5	646.3	630.2	2.6	
Retail Products Revenue	8.7	11.8	[25.7]	92.4	115.8	[20.3]	
Other Retail Channels Revenue	<u>125.7</u>	<u>137.9</u>	[8.8]	<u>1,210.2</u>	<u>1,296.1</u>	[6.6]	
Total Retail Revenue	\$ 1,183.4	\$ 1,201.5	[1.5]	\$ 11,520.4	\$ 11,494.9	0.2	
Total Commercial & Retail Revenue	\$ 4,818.0	\$ 4,917.6	[2.0]	\$ 45,295.6	\$ 45,773.9	[1.0]	
Other Income	23.5	29.6	[20.7]	271.1	280.7	[3.4]	
Revenue Forgone	<u>5.0</u>	<u>5.0</u>	0.0	<u>45.0</u>	<u>45.0</u>	0.0	
Total Operating Revenue	\$ 4,846.5	\$ 4,952.2	[2.1]	\$ 45,611.7	\$ 46,099.6	[1.1]	
Investment Income	<u>2.5</u>	<u>2.0</u>	21.2	<u>25.0</u>	<u>19.1</u>	31.1	
Total Revenue	\$ 4,849.0	\$ 4,954.2	[2.1]	\$ 46,636.7	\$ 46,118.7	[1.0]	

[]=Unfavorable variance to budget

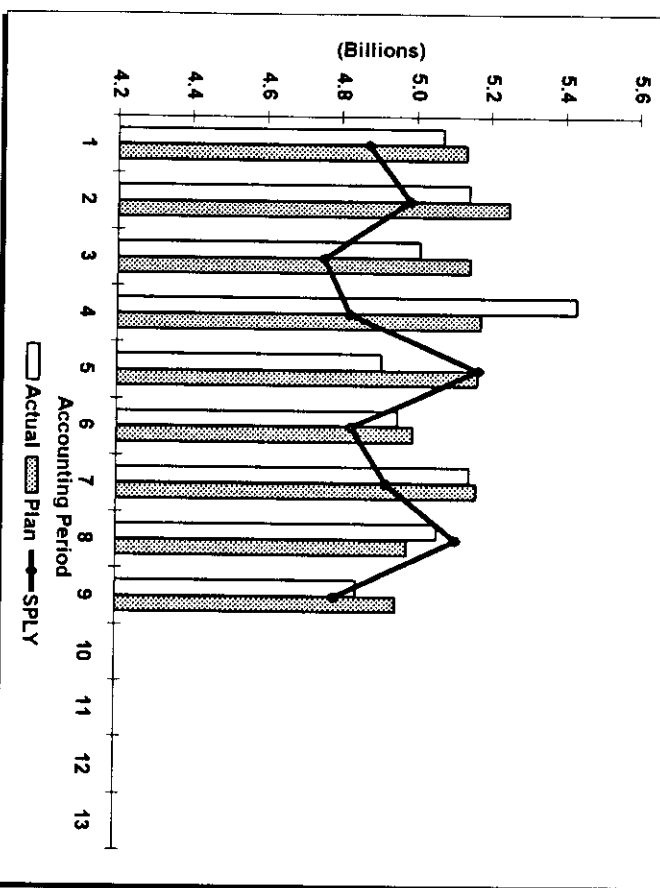
Note: Totals may not sum due to rounding.

Expense Analysis
Accounting Period 9, FY 2000
(\$Millions)

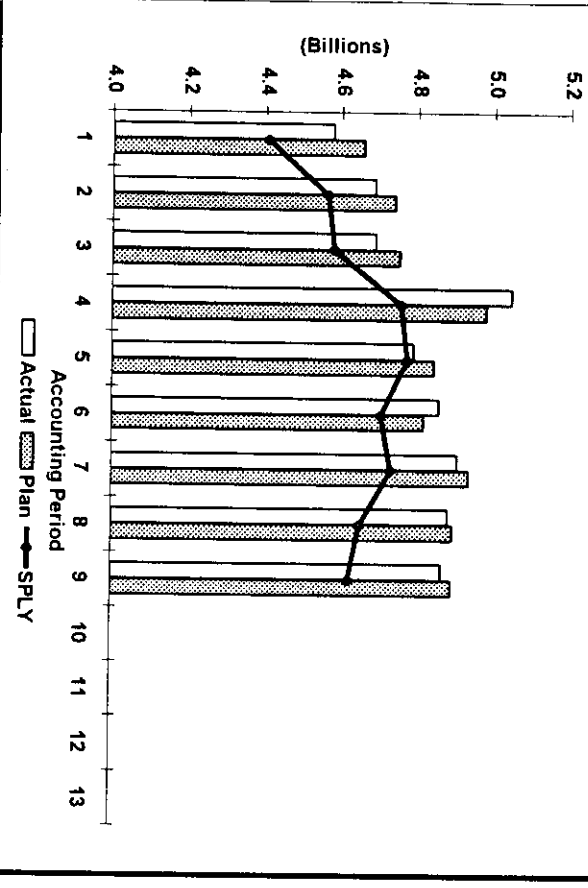
	Accounting Period 9				Year-to-Date					
	Actual	Var. to Budget	%Var	SPLY	% Var to SPLY	Actual	Var to Budget	%Var	SPLY	
	\$ 3,814.1	\$ -61.5	-1.6	3,610.3	5.6	\$ 34,211.1	\$ 53.3	[0.2]	\$32,690.2	4.0
Personnel Compensation										
Non-Personnel Expense:										
Transportation	364.5	[29.9]	8.9	335.5	8.6	3,317.4	[152.1]	[4.8]	2,939.5	12.9
Supplies & Services	250.3	[12.8]	5.4	278.6	-10.2	2,168.2	-246.9	-10.2	2,364.8	-8.3
Other	435.4	-8.6	-1.9	396.5	9.8	3,748.7	-38.1	-1.0	3,658.3	2.5
Subtotal	\$ 1,050.2	\$ 34.0	[3.3]	\$ 1,010.6	3.9	\$ 9,234.3	\$ -132.9	-1.4	\$ 8,962.6	3.0
Total Operating Expense	\$ 4,864.3	\$ -27.5	-0.6	\$ 4,620.9	5.3	\$ 43,445.4	\$ -69.5	-0.2	\$ 41,852.8	1.6
Interest Expense	17.3	[0.9]	5.4	14.5	19.3	190.0	[8.0]	[4.4]	161.0	18.0
Interest on Deferred Ret. Liabilities	121.6	0.0	0.0	121.9	-0.2	1,094.8	0.0	0.0	1,101.8	-0.6
Total Expense	\$ 5,003.2	\$ -26.6	-0.5	\$ 4,757.3	5.2	\$ 44,730.2	\$ -61.6	-0.1	\$ 43,115.6	1.7

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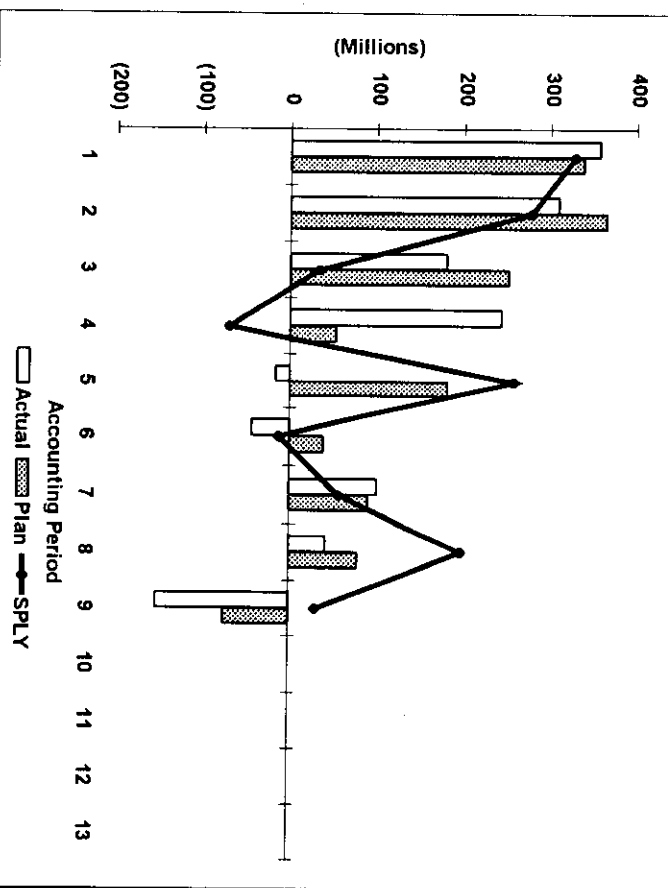
NET OPERATING REVENUE
FY 2000



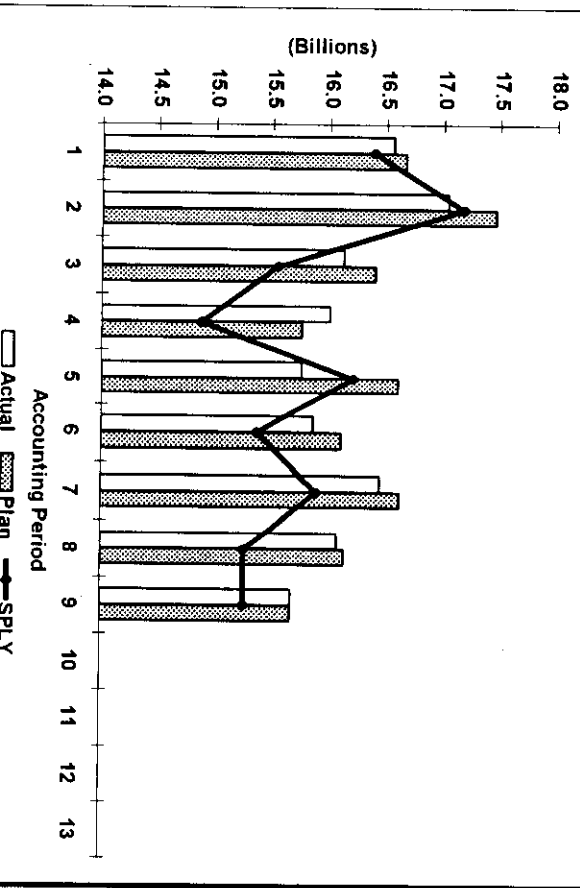
TOTAL OPERATING EXPENSE
FY 2000



INCOME (LOSS) FY 2000



MAIL VOLUME
FY 2000



Revenue by Source
Accounting Period 9, FY 2000
 (\$Millions)

	Current Period			Year-To-Date		
	Actual	SPLY	% Diff	Actual	SPLY	% Diff
Operating Revenue:						
Metered Postage	\$ 1,897.8	\$ 1,944.5	- 2.4	\$ 17,669.7	\$ 17,646.6	0.1
Stamps and Stamped Paper	860.4	861.7	- 0.1	8,234.2	8,243.8	- 0.1
Permit Imprint	1,054.6	995.5	5.9	9,949.9	10,356.4	- 3.9
Periodicals & Standard A	162.6	170.3	- 4.5	1,494.8	1,523.4	- 1.9
Official Mail	57.6	50.8	13.4	718.8	546.4	31.6
Presort First Class & Standard B/Permit Imprint	627.5	572.4	9.6	5,767.7	4,174.5	38.2
Box Rents	53.3	50.7	5.1	472.8	446.4	5.9
Money Order Fees	15.0	14.7	2.0	130.9	127.0	3.1
Other	112.7	118.5	- 4.9	1,127.9	1,041.4	8.3
Subtotal	\$ 4,841.5	\$ 4,779.1	1.3	\$ 45,566.7	\$ 44,105.9	3.3
Government Appropriation:						
Revenue Forgone	5.0	5.5	- 9.1	45.0	49.2	- 8.5
Total Operating Revenue	\$ 4,846.5	\$ 4,784.6	1.3	\$ 45,611.7	\$ 44,155.1	3.3
Investment Income	2.5	2.5	- 0.6	25.0	23.0	8.7
Total Revenue	\$ 4,849.0	\$ 4,787.1	1.3	\$ 45,636.7	\$ 44,178.1	3.3

Note: Totals may not sum due to rounding.

STATEMENT OF INCOME & EXPENSE
(\$ Millions)

	Accounting Period 9					Year-to-Date					
	Actual	Var. to Budget	%Var	SPLY		%Var to SPLY	Actual	Var. to Budget	%Var	SPLY	%Var to SPLY
Operating Revenue	\$ 4,846.5	[\$ -105.7]	[-2.1]	\$ 4,784.6	1.3	Operating Revenue	\$ 45,611.7	[\$ -487.9]	[-1.1]	\$ 44,155.1	3.3
Operating Expense	4,864.3	-27.5	-0.6	4,620.9	5.3	Operating Expense	43,445.4	-69.6	-0.2	41,852.8	3.8
Income From Operations	\$ -17.8	[\$ -78.2]	NM	\$ 163.7	NM	Income From Operations	\$ 2,166.3	[\$ -418.3]	NM	\$ 2,302.3	NM
Investment Income	2.5	0.5	21.2	2.5	-0.6	Investment Income	25.0	5.9	31.1	23.0	8.7
Interest Expense	-17.3	[-0.9]	[5.4]	-14.5	19.3	Interest Expense	-190.0	[-8.0]	[4.4]	-161.0	18.0
Interest on Deferred Ret. Liabilities	-121.6	0.0	0.0	-121.9	-0.2	Interest on Deferred Ret. Liabilities	-1,094.8	0.0	0.0	-1,101.8	-0.6
Income(Loss)	\$ -154.2	[\$ -78.6]	NM	\$ 29.8	NM	Income(Loss)	\$ 906.5	[\$ -420.4]	NM	\$ 1,062.5	NM

[]=Unfavorable variance to budget
 NM = Non-Meaningful
 Note: Totals may not sum due to rounding.

MAIL VOLUME - MAIL REVENUE
(Thousands)

	CURRENT PERIOD			YEAR-TO-DATE			
	APR 09		%	APR 09		%	
	2000	1999		2000	1999		
						CHANGE	
FIRST-CLASS							
VOLUME	7,799,775	7,789,530	0.1	72,857,689	71,845,651	1.4	
REVENUE	\$ 2,695,397	\$ 2,689,676	0.2	\$ 25,078,260	\$ 24,483,071	2.4	
REV/PC.	0.3456	0.3453	0.1	0.3442	0.3408	1.0	
PRIORITY-MAIL							
VOLUME	91,050	87,226	4.4	879,215	861,449	2.1	
REVENUE	\$ 354,376	\$ 336,087	5.4	\$ 3,506,052	\$ 3,246,338	8.0	
REV/PC.	3.8921	3.8531	1.0	3.9877	3.7685	5.8	
EXPRESS MAIL							
VOLUME	5,664	5,566	1.8	49,154	47,699	3.1	
REVENUE	\$ 79,107	\$ 77,839	1.6	\$ 693,430	\$ 647,778	7.0	
REV/PC.	13.9666	13.9847	-0.1	14.1073	13.5805	3.9	
PERIODICALS							
VOLUME	787,473	806,746	-2.4	7,170,202	7,248,188	-1.1	
REVENUE	\$ 164,194	\$ 167,220	-1.8	\$ 1,507,149	\$ 1,492,619	1.0	
REV/PC.	0.2085	0.2073	0.6	0.2102	0.2059	2.1	
STANDARD (A) MAIL							
VOLUME	6,819,062	6,380,835	6.9	63,301,401	60,376,443	4.8	
REVENUE	\$ 1,148,186	\$ 1,080,179	6.3	\$ 10,720,746	\$ 10,143,097	5.7	
REV/PC.	0.1684	0.1693	-0.5	0.1694	0.1680	0.8	
STANDARD (B) MAIL							
VOLUME	66,455	66,700	2.6	772,206	736,961	4.8	
REVENUE	\$ 125,849	\$ 126,322	-0.4	\$ 1,368,542	\$ 1,336,297	2.4	
REV/PC.	1.8384	1.8939	-2.9	1.7722	1.8133	-2.3	
INTERNATIONAL							
VOLUME	69,346	80,586	-13.9	709,585	747,505	-5.1	
REVENUE	\$ 121,017	\$ 123,027	-1.6	\$ 1,167,089	\$ 1,176,824	-0.8	
REV/PC.	1.7451	1.5267	14.3	1.6447	1.5743	4.5	
ALL OTHER_1/							
VOLUME	32,595	37,080	-12.1	278,956	313,864	-11.1	
REVENUE	\$ 104	\$ 137	-24.1	\$ 1,041	\$ 1,214	-14.3	
ALL MAIL							
VOLUME	15,673,420	15,254,268	2.7	146,018,408	142,177,759	2.7	
REVENUE	\$ 4,688,230	\$ 4,600,487	1.9	\$ 44,042,309	\$ 42,527,239	3.6	
REV/PC.	0.2991	0.3016	-0.8	0.3016	0.2991	0.8	

_1/ All other volume includes a decrease of 30,736 thousand pieces in Internal Mail and a decrease of 3,470 thousand pieces in Free Mail for the Blind and Handicapped for the year-to-date.

