



DOCKET SECTION

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FINANCIAL & OPERATING STATEMENTS

Accounting Period 4, PFY 2000
December 4, 1999 - December 31, 1999

Finance

- 1 -
HIGHLIGHTS
(MILLIONS)

Actual		Budget		Variance		Actual		Budget		Variance	
\$ 6,435.1	\$ 257.9	5.0	\$ 4,826.3	12.6	Total Revenue	\$ 20,670.0	[-\$ 45.6]	[-0.2]	\$ 19,429.4	6.4	
<u>5,191.1</u>	[<u>66.8</u>]	[1.3]	<u>4,897.0</u>	6.0	Total Expense	<u>19,619.3</u>	<u>-87.3</u>	<u>-0.4</u>	<u>18,913.6</u>	3.7	
\$ 244.0	\$ 191.1	NM	\$ -70.7	NM	Income(Loss)	\$ 1,050.7	\$ 41.7	NM	\$ 515.8	NM	
\$ 174.2	[\$ 12.7]	[7.9]	\$ 90.5	92.5	Capital Commitments	\$ 419.2	\$ -1.9	-0.5	\$ 400.5	4.7	
134.8	[\$ 1.1]	[0.8]	132.6	1.7	Total Workhours	516.2	[1.6]	[0.3]	519.8	-0.7	
16,003.4	245.5	1.6	14,877.4	7.6	Mall Volume	65,729.2	[-556.9]	[-0.8]	63,976.5	2.7	

[] = Unfavorable variance to budget
 NM = Non-Meaningful
 Note: Totals may not sum due to rounding.

Actual Number Of:		Budget		Variance	
Post Offices	27,887	27,888	*27,837		
Active Postal Owned Vehicles					
Administrative	5,459	5,475	5,211		
Operations	196,651	196,755	197,542		
Possible City Deliveries (000)	82,912	82,865	81,279		
Rural Routes	65,122	64,935	62,679		
Delivery Routes	168,584	168,238	167,555		
Career Employees	794,369	794,909	800,808		
Casual Employees	17,478	25,320	18,943		
Transitional Employees	18,989	17,021	27,687		

* Beginning In AP 10, FY 1999, the number of Post Offices is being obtained from the Address Management System, which provides the most comprehensive source data available. The actual difference between the number of Post Office's in AMS and the previously used source is approximately 80 units.

STATEMENT OF INCOME & EXPENSE
(\$ Millions)

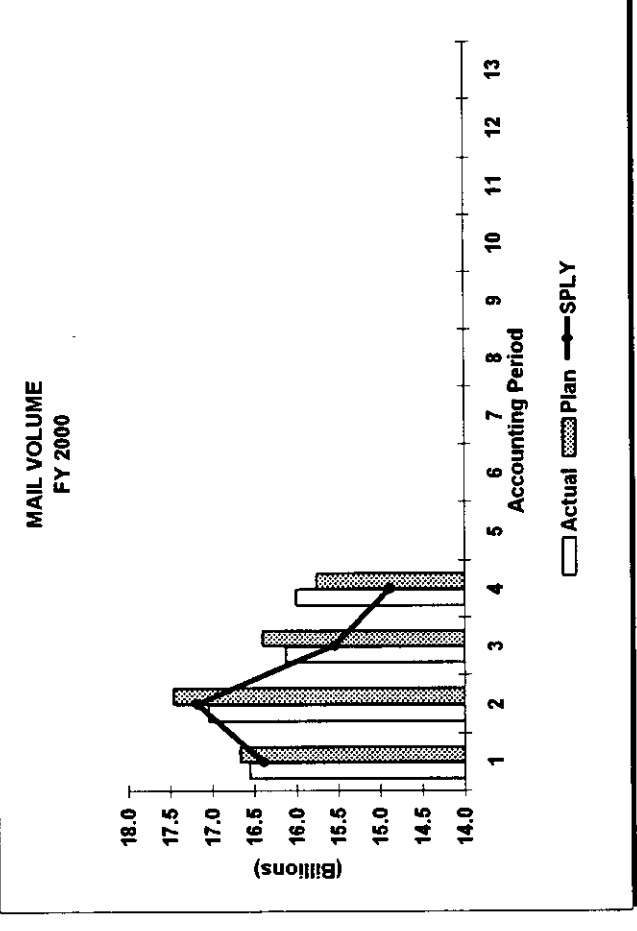
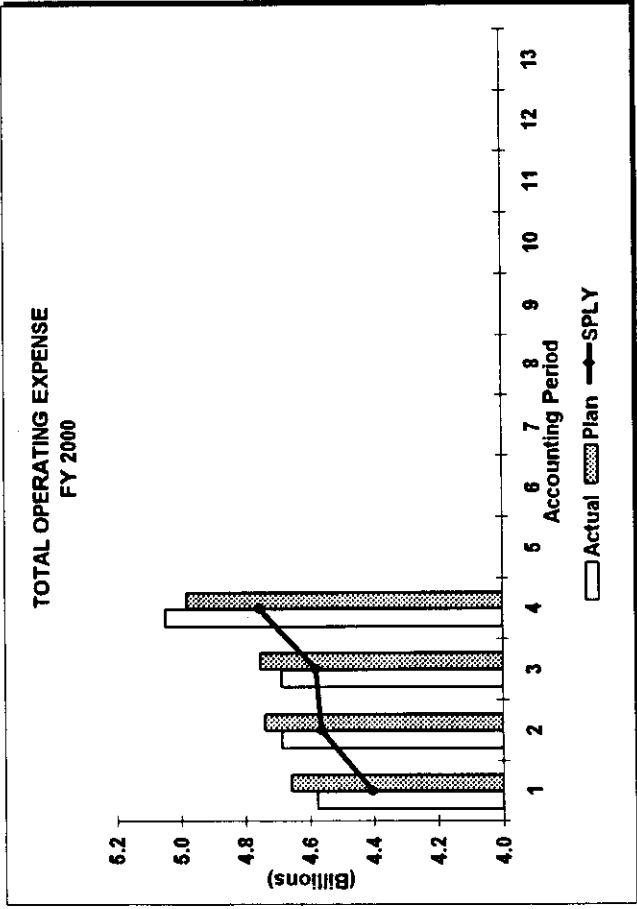
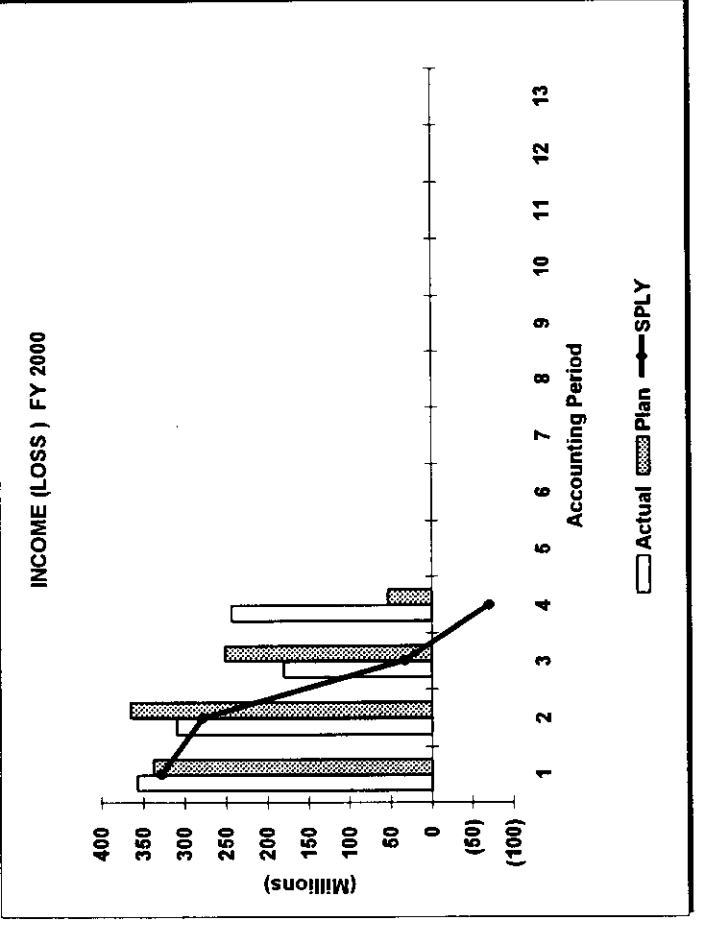
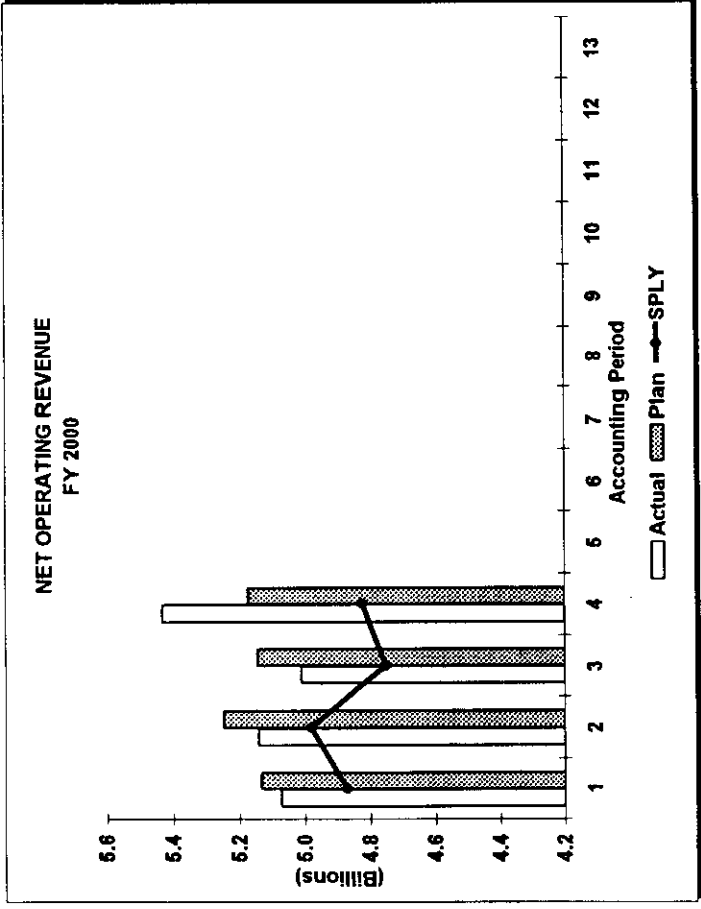
	Accounting Period 4				Year-to-Date					
	Actual	Var. to Budget	%Var.	SPLY	% Var to SPLY	Actual	Var. to Budget	%Var.	SPLY	% Var to SPLY
Operating Revenue	\$ 5,432.7	\$ 257.5	5.0	\$ 4,824.2	12.6	\$ 20,660.8	[\$ -45.9]	[-0.2]	\$ 19,417.8	6.4
Operating Expense	5,047.6	[65.8]	[1.3]	4,756.1	6.1	19,042.4	-90.2	-0.5	18,343.2	3.8
Income From Operations	\$ 385.1	\$ 191.7	NM	\$ 68.1	NM	\$ 1,618.4	\$ 44.3	NM	\$ 1,074.6	NM
Investment Income	2.4	0.4	15.6	2.1	10.5	9.2	0.3	2.9	11.6	-21.1
Interest Expense	-21.9	[-1.0]	[4.5]	-19.0	15.3	-90.3	[-2.9]	[3.3]	-78.3	15.4
Interest on Deferred Ret. Liabilities	-121.6	0.0	0.0	-121.9	-0.2	-486.6	0.0	0.0	-492.1	-1.1
Income/(Loss)	\$ 244.0	\$ 191.1	NM	\$ -70.7	NM	\$ 1,050.7	\$ -41.7	NM	\$ 515.3	NM

[]=Unfavorable variance to budget
 NM = Non-Meaningful
 Note: Totals may not sum due to rounding.

MAIL VOLUME - MAIL REVENUE
(Thousands)

	CURRENT PERIOD		%	YEAR-TO-DATE		%
	APR 04 2000	APR 04 1999		APR 04 2000	APR 04 1999	
FIRST-CLASS						
VOLUME	8,829,223	8,021,857	10.1	32,589,747	31,429,667	3.7
REVENUE	\$ 3,025,261	\$ 2,650,689	14.1	\$ 11,188,755	\$ 10,516,955	6.4
REV/PC.	0.3426	0.3304	3.7	0.3433	0.3346	2.6
PRIORITY-MAIL						
VOLUME	138,176	116,803	18.3	420,890	405,128	3.9
REVENUE	\$ 600,031	\$ 469,145	27.9	\$ 1,716,412	\$ 1,499,036	14.5
REV/PC.	4.3425	4.0165	8.1	4.0781	3.7002	10.2
EXPEDITED MAIL						
VOLUME	6,047	5,562	8.7	21,405	20,613	3.8
REVENUE	\$ 90,641	\$ 76,328	18.8	\$ 305,469	\$ 270,229	13.0
REV/PC.	14.9894	13.7231	9.2	14.2709	13.1096	8.9
PERIODICALS						
VOLUME	769,032	724,449	6.2	3,080,041	3,110,224	-1.0
REVENUE	\$ 163,034	\$ 144,730	12.6	\$ 659,366	\$ 638,502	3.3
REV/PC.	0.2120	0.1998	6.1	0.2141	0.2053	4.3
STANDARD (A) MAIL						
VOLUME	6,015,171	5,770,311	4.2	28,781,442	28,164,386	2.2
REVENUE	\$ 1,015,151	\$ 957,417	6.0	\$ 4,876,370	\$ 4,662,517	4.6
REV/PC.	0.1688	0.1659	1.7	0.1694	0.1655	2.3
STANDARD (B) MAIL						
VOLUME	102,929	94,404	9.0	367,445	357,348	2.8
REVENUE	\$ 193,904	\$ 176,123	10.1	\$ 667,278	\$ 647,703	3.0
REV/PC.	1.8839	1.8656	1.0	1.8160	1.8125	0.2
INTERNATIONAL						
VOLUME	114,422	114,473	-0.0	344,293	348,353	-1.2
REVENUE	\$ 177,501	\$ 175,721	1.0	\$ 557,190	\$ 553,092	0.7
REV/PC.	1.5513	1.5350	1.1	1.6184	1.5877	1.9
ALL OTHER ^{1/}						
VOLUME	28,379	29,501	-3.8	123,889	140,748	-12.0
REVENUE	\$ 119	\$ 130	-8.6	\$ 475	\$ 544	-12.7
ALL MAIL						
VOLUME	16,003,378	14,877,359	7.6	65,729,153	63,976,466	2.7
REVENUE	\$ 5,265,642	\$ 4,650,263	13.2	\$ 19,971,316	\$ 18,788,578	6.3
REV/PC.	0.3290	0.3126	5.3	0.3038	0.2937	3.5

^{1/} All other volume includes a decrease of 16,502 thousand pieces in Internal Mail and a decrease of 69 thousand pieces in Free Mail for the Blind and Handicapped for the year-to-date.



Revenue by Source
Accounting Period 4, FY 2000
(\$Millions)

Current Period			Year-To-Date		
Actual	SPLY	%	Actual	SPLY	%
		Diff			Diff
Operating Revenue:					
\$ 2,157.2	\$ 1,934.3	11.5	\$ 7,927.6	\$ 7,653.4	3.6
1,204.6	1,066.8	12.9	3,885.1	3,660.8	6.1
951.1	1,103.1	- 13.8	4,554.5	5,144.6	- 11.5
161.2	148.0	8.9	654.2	652.8	0.2
75.2	64.3	17.0	254.6	249.7	2.0
684.8	326.5	109.8	2,617.6	1,417.6	84.7
53.2	50.7	4.9	205.9	192.9	6.7
13.8	13.1	5.3	55.9	55.0	1.6
126.6	111.9	13.2	485.4	369.2	31.5
\$ 5,427.7	\$ 4,818.7	12.6	\$ 20,640.8	\$ 19,396.0	6.4
Government Appropriation:					
5.0	5.5	- 8.4	20.0	21.8	- 8.4
\$ 5,432.7	\$ 4,824.2	12.6	\$ 20,660.8	\$ 19,417.8	6.4
2.4	2.1	10.5	9.2	11.6	- 21.1
\$ 5,435.1	\$ 4,826.3	12.6	\$ 20,670.0	\$ 19,429.4	6.4

Note: Totals may not sum due to rounding.

Revenue by Category
Accounting Period 4, FY 2000
(\$Millions)

	Current Period		Year-To-Date		% Var
	Actual	Budget	Actual	Budget	
Commercial Revenue					
Permit Revenue	\$ 1,849.5	\$ 1,880.0 [1.6]	\$ 8,025.6	\$ 7,959.5	0.8
Other Commercial Accounts Revenue	1,798.4	1,757.4	7,067.6	7,362.6	[4.0]
Total Commercial Revenue	\$ 3,647.9	\$ 3,637.4	\$ 15,093.2	\$ 15,322.1	[1.5]
Retail Revenue					
Retail Postage Revenue	1,503.3	1,257.5	4,560.1	4,322.1	5.5
Retail Services Revenue	71.3	70.4	279.0	277.9	0.4
Retail Products Revenue	14.7	17.5 [15.6]	42.6	54.4 [21.8]	
Other Retail Channels Revenue	163.6	155.1	550.2	582.3	[5.5]
Total Retail Revenue	\$ 1,752.9	\$ 1,600.5	\$ 5,431.9	\$ 5,236.7	3.7
Total Commercial & Retail Revenue	\$ 5,400.8	\$ 5,137.9	\$ 20,525.1	\$ 20,558.8	[0.2]
Other Income	26.9	32.3 [16.7]	115.7	127.9 [9.5]	
Revenue Forgone	5.0	5.0	20.0	20.0	0.0
Total Operating Revenue	\$ 5,432.7	\$ 5,175.2	\$ 20,660.8	\$ 20,706.7	[0.2]
Investment Income	2.4	2.0	9.2	8.9	2.9
Total Revenue	\$ 5,435.1	\$ 5,177.2	\$ 20,670.0	\$ 20,715.6	[0.2]

[]=Unfavorable variance to budget
Note: Totals may not sum due to rounding.

Expense Analysis
Accounting Period 4, FY 2000
(\$Millions)

Accounting Period 4						Year-to-Date					
Actual	Var to Budget	%Var	SPLY	% Var to SPLY		Actual	Var to Budget	%Var	SPLY	% Var to SPLY	
\$ 3,938.6	(\$ 48.4)	(1.2)	\$ 3,691.5	6.7	Personnel Compensation	\$ 35,177.1	(\$ 68.0)	(0.5)	\$19,576.1	3.7	
					Non-Personnel Expense:						
411.7	[39.6]	[10.7]	347.4	18.5	Transportation	1,394.7	[9.1]	[0.7]	1,186.6	17.5	
284.9	- 6.9	-2.4	300.9	-5.3	Supplies & Services	881.9	-123.2	-12.3	941.0	-6.3	
412.4	-15.3	-3.6	416.3	-0.9	Other	1,648.7	-44.9	-2.7	1,639.5	0.6	
\$ 1,109.0	(\$ 17.4)	(1.6)	\$ 1,064.5	4.2	Subtotal	\$ 3,925.3	\$ 169.0	-3.9	\$ 3,767.1	4.2	
\$ 5,047.5	(\$ 55.8)	(1.1)	\$ 4,756.1	6.1	Total Operating Expense	\$ 19,042.4	\$ 90.2	-0.5	\$ 18,343.2	3.8	
21.9	[1.0]	[4.5]	19.0	15.3	Interest Expense	90.3	[2.9]	[3.3]	78.3	15.4	
121.6	0.0	0.0	121.9	-0.2	Interest on Deferred Ret. Liabilities	486.6	0.0	0.0	492.1	-1.1	
\$ 5,191.1	(\$ 65.8)	(1.3)	\$ 4,897.9	5.0	Total Expense	\$ 19,519.3	\$ 87.2	-0.4	\$ 18,913.6	3.7	

[]=Unfavorable variance to budget
Note: Totals may not sum due to rounding.

**Analysis of Operating Expenses
Personnel Compensation
(\$Millions)**

	Accounting Period 4				Year-to-Date				
	Actual	Var. to Budget	% Var.	SPLY *	Actual	Var. to Budget	% Var.	SPLY *	% Var to SPLY
\$	24.2	\$ -1.9	-7.2	23.5	\$ 101.5	\$ -3.1	-3.0	100.0	1.5
	993.6	[14.9]	[1.5]	971.0	3,666.6	[20.3]	[0.6]	3,631.1	1.0
	295.1	[2.4]	[0.8]	264.3	1,131.4	-4.6	-0.4	1,047.8	8.0
	1,078.5	[21.6]	[2.0]	989.5	4,180.3	[48.1]	[1.2]	4,066.4	2.8
	83.3	[3.2]	[4.0]	77.3	307.7	[6.7]	[2.2]	292.9	5.1
	188.2	-3.3	-1.7	175.1	735.8	-8.3	-1.1	700.6	5.0
	603.9	[10.0]	[1.7]	563.7	2,292.5	[17.6]	[0.8]	2,210.2	3.7
	22.9	-1.7	-7.0	21.6	91.4	-7.2	-7.3	88.9	2.8
	22.2	-3.3	-12.8	21.9	95.1	-7.4	-7.2	95.7	-0.6
	36.2	-2.4	-6.2	33.7	148.6	-6.6	-4.3	142.8	4.1
	149.4	-1.1	-0.7	143.4	609.9	[1.7]	[0.3]	599.2	1.8
	124.3	-4.2	-3.3	117.0	512.7	[0.1]	[0.0]	468.9	9.4
	\$ 3,621.8	[\$ 34.2]	[1.0]	\$ 3,401.9	\$ 13,873.4	[\$ 57.3]	[0.4]	\$ 13,444.4	3.2
Workers' Compensation	66.3	[9.9]	[17.7]	46.0	235.2	[9.9]	[4.4]	184.2	27.7
Unemployment Compensation	5.6	[0.0]	[0.1]	5.5	22.5	[0.1]	[0.2]	20.0	12.4
Deferred Retirement Cost	99.2	0.0	0.0	95.7	396.7	0.0	0.0	376.2	5.5
CSRS Annuitant COLA	52.0	0.0	0.0	46.8	207.8	0.0	0.0	193.4	7.5
Annuitant Health Benefits	57.0	-0.0	-0.0	51.1	228.1	-0.0	-0.0	196.8	15.9
Other Compensation	36.8	[4.3]	[13.2]	44.5	153.4	[1.6]	[1.1]	161.0	NM
Total Personnel Compensation	\$ 3,938.6	[\$ 48.4]	[1.2]	\$ 3,691.5	\$ 15,117.1	[\$ 68.8]	[0.5]	\$ 14,576.1	3.7

[]=Unfavorable variance to budget
* Recasted Data
Note: Totals may not sum due to rounding.

Analysis of Non Personnel Expenses
(\$Millions)

	Accounting Period				Description	Year-to-Date				
	Actual	Var. to Budget	%Var.	SPLY*		Actual	Var. to Budget	%Var.	SPLY*	% Var to SPLY
\$ 411.7	[\$ 39.6]	[10.7]		\$ 347.4	Transportation	\$ 1,394.7	[\$ 9.1]	[0.7]	\$ 1,186.6	17.5
284.9	-7.0	-2.4		300.9	Supplies & Services	881.9	-123.3	-12.3	941.0	-6.3
147.6	[0.7]	[0.5]		130.7	Depreciation	607.5	-0.5	-0.1	522.2	16.3
69.6	[0.1]	[0.2]		62.7	Rent	274.1	-4.5	-1.6	255.5	7.3
31.8	-0.7	-2.0		27.5	Fuel & Utilities	118.5	-8.9	-7.0	109.8	8.0
27.4	-0.1	-0.2		25.1	Rural Carrier Equip Maint Allow	106.1	-0.7	-0.6	100.6	5.4
26.1	[0.7]	[2.6]		22.8	Vehicle Maintenance	101.7	[3.0]	[3.0]	89.2	14.0
13.3	-11.1	-45.5		21.1	Information Technology	97.6	-6.7	-6.4	88.8	10.0
13.1	-3.6	-21.6		14.6	Building Projects Expensed	53.6	-5.6	-9.4	63.8	-16.0
4.7	-0.2	-3.7		4.5	Contract Job Cleaners	19.4	-0.3	-1.3	18.0	7.5
10.0	-2.6	-20.8		11.9	Travel & Relocation	39.6	-13.7	-25.7	53.5	-25.9
24.5	[2.8]	[12.6]		19.2	Communications	63.2	-3.6	-5.4	53.1	18.9
6.5	[0.6]	[9.9]		5.7	Contract Stations	23.6	[0.2]	[0.8]	22.5	5.0
2.8	-1.1	-29.0		5.1	Printing	8.8	-2.8	-23.9	12.6	-30.2
3.1	-2.4	-43.5		5.1	Training	15.0	-6.6	-30.5	22.3	-32.8
4.7	-0.2	-3.2		4.9	Carfare & Tolls	17.7	-1.9	-9.5	17.7	0.1
3.0	[0.2]	[5.5]		2.8	Vehicle Hire	13.8	[2.6]	[22.7]	9.3	49.5
4.2	[0.5]	[12.0]		4.2	Accident Cost	13.8	[0.3]	[1.9]	13.6	1.4
-4.4	-0.4	-8.8		-4.4	Capitalized Interest	-18.1	-2.1	-12.9	-19.1	5.4
24.3	[1.6]	[7.0]		52.6	Miscellaneous	92.6	[6.8]	[7.9]	206.0	-55.0
\$ 1,109.0	[\$ 17.4]	[1.6]		\$ 1,064.6	Total Other Operating Expenses	\$ 3,925.3	[\$ -159.0]	-3.9	\$ 3,767.1	4.2

[]=Unfavorable variance to budget
* Recasted Data
Note: Totals may not sum due to rounding.

Statement of Financial Position
Accounting Period 4, FY 2000
(\$ Millions)

	December 31, 1999	December 3, 1999	September 30, 1999*
Assets			
Current Assets:			
Cash and cash equivalents <u>1/</u>	\$ 0	\$ 0	\$ 8
U.S. Government securities, at amortized cost which approximates market	7	7	7
Receivables:			
Foreign countries	357	322	337
U.S. Government	150	150	149
Other	<u>241</u>	<u>241</u>	<u>205</u>
Less allowances	<u>748</u>	<u>713</u>	<u>691</u>
	115	117	113
	<u>633</u>	<u>596</u>	<u>578</u>
Supplies, advances and prepayments	<u>315</u>	<u>322</u>	<u>387</u>
Total Current Assets	955	925	980
Other assets <u>2/</u>	376	376	376
Property and equipment, at cost:			
Buildings	16,896	16,758	16,513
Equipment	12,735	12,595	12,421
Land	<u>2,456</u>	<u>2,440</u>	<u>2,407</u>
Less allowances for depreciation	<u>32,087</u>	<u>31,793</u>	<u>31,341</u>
	11,981	11,851	11,663
	<u>20,106</u>	<u>19,942</u>	<u>19,678</u>
Construction in progress	2,692	2,791	2,623
Leasehold improvements, net	<u>563</u>	<u>561</u>	<u>539</u>
	23,361	23,294	22,840
Deferred Retirement Costs <u>3/</u>	<u>33,419</u>	<u>33,570</u>	<u>31,497</u>
Total Assets	\$ 58,111	\$ 58,165	\$ 55,693

1/ Includes securities with maturities of 90 days or less in accordance with Statement of Financial Accounting Standards (SFAS) No. 95.

2/ Includes \$375 million as of September 30, 1999, December 3, 1999, and December 31, 1999 for appropriation receivable for revenue forgone.

* Audited year-end data

Statement of Financial Position
Accounting Period 4, FY 2000
(\$ Millions)

	December 31, <u>1999</u>	December 3, <u>1999</u>	September 30, <u>1999*</u>
Liabilities and Equities			
Current Liabilities:			
Compensation and employees' benefits	\$ 4,937	\$ 5,013	\$ 5,919
Estimated prepaid postage	1,642	1,638	1,628
Payables and accrued expenses:			
Foreign countries	446	442	527
U.S. Government	163	140	164
Other	<u>2,871</u>	<u>2,516</u>	<u>657</u>
	3,480	3,098	1,348
Appropriation for free & reduced rate mail	49	54	0
Prepaid permit mail and box rentals	1,622	1,665	2,049
Outstanding postal money orders	803	1,014	813
Current portion of debt	<u>2,505</u>	<u>2,164</u>	<u>3,363</u>
Total Current Liabilities	15,038	14,646	15,120
Long-term debt, less current portion	2,804	3,554	3,554
Other Liabilities:			
Amounts payable for retirement benefits <u>_3/</u>	31,930	31,930	29,685
Workers' compensation claims	5,082	5,016	4,901
Employees' accumulated leave	1,916	1,904	2,041
Other	<u>986</u>	<u>980</u>	<u>839</u>
Total Other Liabilities	39,914	39,830	37,466
Capital Contributions of the US Government	3,034	3,034	3,034
Deficit Since Reorganization	<u>-2,679</u>	<u>-2,899</u>	<u>-3,481</u>
Equity/Capital Deficiency	<u>355</u>	<u>135</u>	<u>-447</u>
Total Liabilities and Equity	\$ <u>58,111</u>	\$ <u>58,165</u>	\$ <u>55,693</u>

_3/ Represents the Postal Service's deferred retirement liability to OPM for increases in basic pay and annuitants' COLAs. Amounts applicable to future periods are capitalized as deferred retirement costs and amortized over 30 years for basic pay and 15 years for annuitants' COLAs.

• Audited year-end data

**CAPITAL INVESTMENTS
FY 2000**

(\$ MILLIONS)

MAJOR CATEGORIES	COMMITMENTS			EXPENDITURES		
	ACTUAL	PLAN	SPLY	ACTUAL	PLAN	SPLY
CONSTRUCTION AND BUILDING PURCHASE	\$ 79.0	\$ 135.7	\$ 116.3	\$ 257.8	\$ 275.3	\$ 264.6
BUILDING IMPROVEMENTS	145.2	77.5	116.5	226.7	214.5	196.0
MAIL PROCESSING EQUIPMENT	111.2	118.5	66.6	306.4	256.1	216.1
VEHICLES	20.2	17.3	0.1	18.7	54.0	16.2
RETAIL EQUIPMENT	25.5	0.6	36.5	92.8	94.9	80.1
POSTAL SUPPORT EQUIPMENT	38.1	71.5	64.5	110.9	196.4	272.7
TOTAL COMMITMENTS/EXPENDITURES	\$ 419.2	\$ 421.1	\$ 400.5	\$ 1,013.3	\$ 1,091.2	\$ 1,045.7

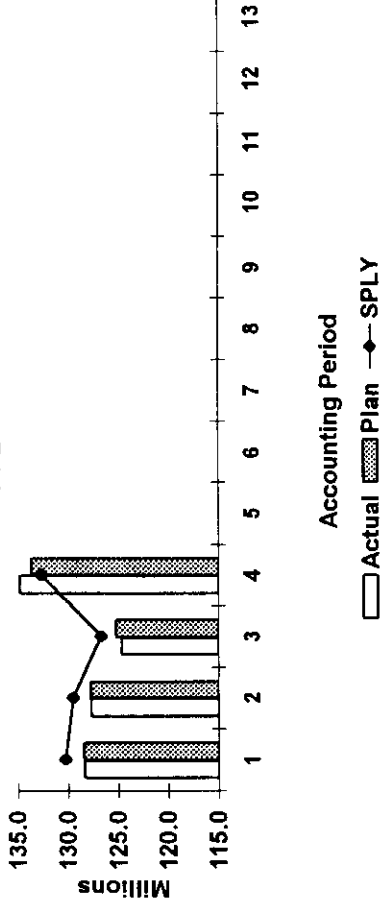
**RESOURCES ON ORDER
(\$ MILLIONS)**

MAJOR CATEGORIES	Dec. 31,	Sept. 30,
	1999	1999
CONSTRUCTION AND BUILDING PURCHASE	\$ 659.4	\$ 901.2
BUILDING IMPROVEMENTS	428.4	517.2
MAIL PROCESSING EQUIPMENT	1,287.1	1,505.4
VEHICLES	491.3	490.3
RETAIL EQUIPMENT	62.9	130.1
POSTAL SUPPORT EQUIPMENT	181.7	254.5
INVENTORIES	232.3	279.8
RESEARCH AND DEVELOPMENT	54.3	48.0
MISCELLANEOUS EXPENSE COMMITMENTS	4,183.4	3,984.4
TOTAL RESOURCES ON ORDER	\$ 7,580.8	\$ 8,110.9

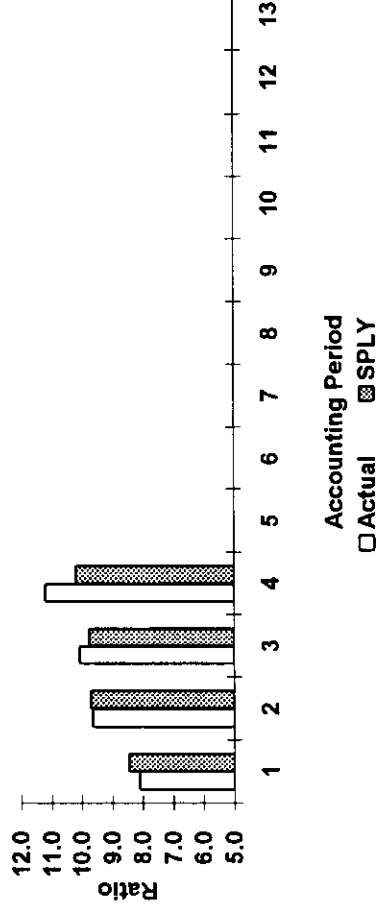
STATEMENT OF CASH FLOWS
(\$ Millions)

For the Year through December 31, 1999	<u>FY 2000</u>
Cash flows from operating activities:	
Net income/(loss) (Government Fiscal Year Basis)	\$ 802
Adjustments to reconcile net income/(loss) to net cash provided/(used) by operating activities:	
Depreciation and amortization	589
Increase/(decrease) in other liabilities	147
Increase/(decrease) in employees' accumulated leave	(125)
Increase/(decrease) in non-current workers' compensation claims	181
Increase/(decrease) in retirement, net	323
Changes in current assets and liabilities:	
Increase/(decrease) in accrued compensation and benefits	(982)
Increase/(decrease) in deferred revenue	(364)
Increase/(decrease) in payables and accrued expenses	2,132
(Increase)/decrease in receivables	(55)
(Increase)/decrease in supplies, advances and prepayments	72
Increase/(decrease) in outstanding postal money orders	(10)
Net cash provided by operating activities	<u>2,710</u>
Cash flows from investing activities:	
Sale/(purchase) of U.S. Government securities, net	0
Purchase of property and equipment, net	(1,110)
Net cash used in investing activities	<u>(1,110)</u>
Cash flows from financing activities:	
Increase/(decrease) in debt	(1,608)
(Increase)/decrease in other non-current assets	0
Net cash used by financing activities	<u>(1,608)</u>
Net (decrease)/increase in cash and cash equivalents	(8)
Cash and cash equivalents at beginning of period	8
Cash and cash equivalents at end of period	<u><u>\$ 0</u></u>

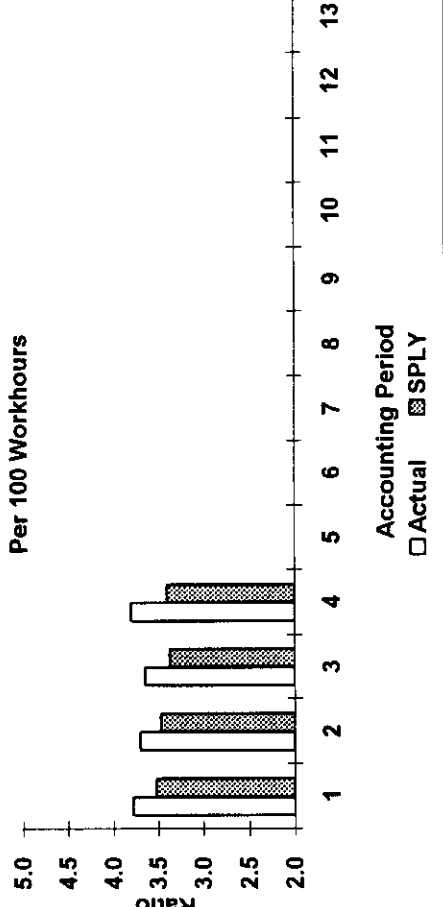
**Workhours
FY 2000**



**Overtime
Per 100 Workhours**



**Sick Leave
Per 100 Workhours**



WORKHOURS & OVERTIME/SICK LEAVE RATIOS
(Thousands)

Accounting Period 4				Year to date			
Actual	Var to Budget	% Var	SPLY	Actual	Var to Budget	% Var	SPLY
696	-50	-6.7	697	3,007	-75	-2.5	3,056
39,722	[314]	[0.8]	41,375	141,388	-317	-0.2	147,899
13,306	[258]	[2.0]	12,201	51,164	[222]	[0.4]	48,716
38,765	[652]	[1.7]	37,259	153,806	[1,010]	[0.7]	153,851
2,832	[108]	[4.0]	2,732	10,549	[204]	[2.0]	10,398
6,375	-178	-2.7	6,199	25,464	-503	-1.9	25,253
21,927	[244]	[1.1]	21,441	83,872	[176]	[0.2]	84,550
728	-48	-6.2	710	2,964	-214	-6.7	2,980
653	-91	-12.3	667	2,903	-223	-7.1	3,034
1,175	-83	-6.6	1,132	4,946	-244	-4.7	4,912
5,056	[32]	[0.6]	4,880	20,753	[150]	[0.7]	20,724
3,613	-34	-0.9	3,334	15,394	-12,942	-45.7	14,391
134,848	[1,124]	[0.8]	132,628	516,209	-12,757	-2.4	519,764
	<u>Actual</u>	<u>Budget</u>	<u>SPLY</u>	<u>Actual</u>	<u>Budget</u>	<u>SPLY</u>	<u>Actual</u>
	11.2	9.8	10.2	9.8	9.2	9.6	
	<u>Actual</u>		<u>SPLY</u>	<u>Actual</u>		<u>SPLY</u>	
	3.9	--	3.4	3.8	--	3.5	

[]=Unfavorable variance to budget

* Recasted Data

Note: Totals may not sum due to rounding.

Operations:

- Total Workhours
- Support
- Mail Processing
- Rural Delivery
- Other Delivery
- Vehicles Services
- Plant & Equip Maint
- Customer Services
- Controller
- Human Resources
- Customer Service & Sales
- Administration
- Other
- Total Workhours

Overtime

Overtime Ratio
Per 100 Workhours

Sick Leave

Sick Leave Ratio
Per 100 Workhours

