

USPS Financial Information (Unaudited)

April 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,125	\$6,346	\$6,347	-3.5%	-3.5%	\$46,926	\$47,608	\$47,426	-1.4%	-1.1%
Other Revenue	1	2	1	-50.0%	0.0%	109	109	28	0.0%	NMF
Total Revenue	\$6,126	\$6,348	\$6,348	-3.5%	-3.5%	\$47,035	\$47,717	\$47,454	-1.4%	-0.9%
Operating Expenses:										
Personnel Compensation and Benefits ²	\$5,124	\$5,016	(\$55,687)	2.2%	-109.2%	\$38,456	\$36,879	(\$23,266)	4.3%	NMF
Transportation	760	778	811	-2.3%	-6.3%	6,202	6,114	6,012	1.4%	3.2%
Supplies and Services	252	287	229	-12.2%	10.0%	1,947	1,970	1,876	-1.2%	3.8%
Other Expenses	671	717	732	-6.4%	-8.3%	4,867	4,991	4,698	-2.5%	3.6%
Total Operating Expenses	\$6,807	\$6,798	(\$53,915)	0.1%	-112.6%	\$51,472	\$49,954	(\$10,680)	3.0%	NMF
Net Operating (Loss) Income	(\$681)	(\$450)	\$60,263			(\$4,437)	(\$2,237)	\$58,134		
Interest Income	\$75	\$56	\$8	33.9%	NMF	\$509	\$373	\$28	36.5%	NMF
Interest Expense	\$35	\$31	\$12	12.9%	191.7%	\$220	\$191	\$89	15.2%	147.2%
Net (Loss) Income	(\$641)	(\$425)	\$60,259			(\$4,148)	(\$2,055)	\$58,073		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ³	8,484	8,865	9,953	-4.3%	-14.8%	67,075	69,748	73,059	-3.8%	-8.2%
Total Competitive Products Volume ³	516	515	532	0.2%	-3.0%	3,888	3,855	4,032	0.9%	-3.6%
Total International Products Volume	25	27	29	-7.2%	-13.8%	213	223	230	-4.5%	-7.4%
Total Mail Volume	9,025	9,407	10,514	-4.1%	-14.2%	71,176	73,826	77,321	-3.6%	-7.9%
Total Workhours (Millions)	93	92	97	1.1%	-4.1%	682	680	702	0.3%	-2.8%
Total Career Employees						520,219		506,639		2.7%
Total Non-Career Employees						119,823		136,794		-12.4%

¹ - April 2023 has one less delivery day and retail day compared to April 2022. YTD has one less delivery day and 1.75 less retail days compared to the same period last year (SPLY).

² - April 2022 amounts include the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022 and repealed the requirement that the Postal Service annually prepay future retiree health benefits and canceled all past due prefunding payments, resulting in a reversal of \$59.6 billion for retiree health benefits that had been accrued but unpaid between October 2012 and March 2022.

³ - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

April 2023 ¹ (Thousands)	Current Period			Year-to-Date				
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY		
Market Dominant Products:								
<i>First Class:</i>								
Volume	3,632,265	4,005,476	-9.3%	28,174,983	30,205,070	-6.7%		
Revenue	\$1,949,130	\$1,940,288	0.5%	\$14,770,896	\$14,647,809	0.8%		
<i>Periodicals:</i>								
Volume	246,132	319,922	-23.1%	1,783,723	2,043,609	-12.7%		
Revenue	\$73,997	\$85,308	-13.3%	\$536,675	\$565,929	-5.2%		
<i>USPS Marketing Mail™:</i>								
Volume	4,546,666	5,570,291	-18.4%	36,578,747	40,233,589	-9.1%		
Revenue	\$1,160,949	\$1,311,308	-11.5%	\$9,129,625	\$9,545,539	-4.4%		
<i>Package Services:</i>								
Volume	31,353	32,900	-4.7%	263,619	295,219	-10.7%		
Revenue	\$64,265	\$62,842	2.3%	\$530,111	\$514,857	3.0%		
<i>All Other Market Dominant Mail:</i>								
Volume	27,081	24,006	12.8%	273,515	281,427	-2.8%		
Revenue	\$243,349	\$256,960	-5.3%	\$1,757,131	\$1,820,189	-3.5%		
Total Market Dominant Products:²								
Volume	8,483,497	9,952,595	-14.8%	67,074,587	73,058,914	-8.2%		
Revenue	\$3,491,690	\$3,656,706	-4.5%	\$26,724,438	\$27,094,323	-1.4%		
Competitive Products:								
<i>Shipping and Package Services:</i>								
Volume	516,310	532,205	-3.0%	3,888,330	4,032,360	-3.6%		
Revenue	\$2,388,298	\$2,437,581	-2.0%	\$18,354,067	\$18,381,162	-0.1%		
<i>All Other Competitive Products:</i>								
Volume	-	-	0.0%	-	-	0.0%		
Revenue	\$122,135	\$116,713	4.6%	\$859,915	\$861,506	-0.2%		
Total Competitive Products:²								
Volume	516,310	532,205	-3.0%	3,888,330	4,032,360	-3.6%		
Revenue	\$2,510,433	\$2,554,294	-1.7%	\$19,213,982	\$19,242,668	-0.1%		
International:								
Volume	25,177	28,928	-13.0%	212,844	229,797	-7.4%		
Revenue	\$123,241	\$135,919	-9.3%	\$988,011	\$1,088,626	-9.2%		
Total:								
Total Volume	9,024,984	10,513,728	-14.2%	71,175,761	77,321,071	-7.9%		
Total Operating Revenue	\$6,125,364	\$6,346,919	-3.5%	\$46,926,431	\$47,425,617	-1.1%		
International by Category³:								
			Current Period			Current Period and Year-to-Date		
			Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:								
Volume	13,105	15,592	-16.0%	120,158	125,225	-4.0%		
Revenue	\$19,184	\$20,752	-7.6%	\$165,231	\$164,736	0.3%		
Competitive Products:								
Volume	12,072	13,336	-9.5%	92,686	104,572	-11.4%		
Revenue	\$104,057	\$115,167	-9.6%	\$822,780	\$923,890	-10.9%		
Total International:								
Total Volume	25,177	28,928	-13.0%	212,844	229,797	-7.4%		
Total Revenue	\$123,241	\$135,919	-9.3%	\$988,011	\$1,088,626	-9.2%		

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prefunding payments, resulting in a reversal of \$59.6 billion for retiree health benefits that had been accrued but unpaid between October 2012 and March 2022.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

April 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,666	\$1,618	\$1,669	3.0%	-0.2%	\$12,270	\$11,922	\$11,873	2.9%	3.3%
Mail Processing	733	734	768	-0.1%	-4.6%	5,573	5,640	5,694	-1.2%	-2.1%
Operations - Customer Service	544	534	551	1.9%	-1.3%	4,021	3,964	3,978	1.4%	1.1%
Rural Delivery	799	807	775	-1.0%	3.1%	5,759	5,577	5,365	3.3%	7.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	802	789	768	1.6%	4.4%	6,294	5,993	5,862	5.0%	7.4%
Total Salaries & Benefits	\$4,544	\$4,482	\$4,531	1.4%	0.3%	\$33,917	\$33,096	\$32,772	2.5%	3.5%
Other Personnel Related Expenses:										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	(\$2,150)	NMF	-100.0%	\$0	\$0	\$0	NMF	NMF
Workers Compensation Cash (a)	133	107	105	24.3%	26.7%	863	807	766	6.9%	12.7%
All Other Personnel Related Expenses	(4)	11	8	-136.4%	-150.0%	28	60	35	-53.3%	-20.0%
Total Other Personnel Related Expenses	\$129	\$118	(\$2,037)	9.3%	-106.3%	\$891	\$867	\$801	2.8%	11.2%
Controllable Personnel Compensation and Benefits	\$4,673	\$4,600	\$2,494	1.6%	87.4%	\$34,808	\$33,963	\$33,573	2.5%	3.7%
RHB Unfunded Liabilities Amortization (d)	\$0	\$0	(57,475)	NMF	-100.0%	\$0	\$0	(56,975)	NMF	-100.0%
FERS Unfunded Liabilities Amortization (b)	158	158	117	0.0%	35.0%	1,108	1,108	817	0.0%	35.6%
CSRS Unfunded Liabilities Amortization (b)	258	258	155	0.0%	66.5%	1,808	1,808	1,084	0.0%	66.8%
Workers' Compensation (c)	35	-	(978)	NMF	-103.6%	732	-	(1,765)	NMF	-141.5%
Total Personnel Compensation and Benefits	\$5,124	\$5,016	(\$55,687)	2.2%	-109.2%	\$38,456	\$36,879	(\$23,266)	4.3%	NMF
Non-Personnel Expenses:										
Transportation	\$760	\$778	\$811	-2.3%	-6.3%	\$6,202	\$6,114	\$6,012	1.4%	3.2%
Supplies and Services	252	287	229	-12.2%	10.0%	1,947	1,970	1,876	-1.2%	3.8%
Depreciation and Amortization	156	150	136	4.0%	14.7%	1,024	1,026	963	-0.2%	6.3%
Rent	109	114	108	-4.4%	0.9%	800	821	773	-2.6%	3.5%
Utilities and Heating Fuel	52	56	51	-7.1%	2.0%	397	399	371	-0.5%	7.0%
Vehicle Maintenance Service	68	53	52	28.3%	30.8%	476	423	390	12.5%	22.1%
Vehicle Fuel	56	64	68	-12.5%	-17.6%	438	422	427	3.8%	2.6%
Information Technology	76	105	64	-27.6%	18.8%	530	658	448	-19.5%	18.3%
Rural Carrier Equipment Maintenance Allowance	49	51	55	-3.9%	-10.9%	359	369	369	-2.7%	-2.7%
Other	105	124	198	-15.3%	-47.0%	843	873	957	-3.4%	-11.9%
Total Non-Personnel Expenses	\$1,683	\$1,782	\$1,772	-5.6%	-5.0%	\$13,016	\$13,075	\$12,586	-0.5%	3.4%
Total Operating Expenses	\$6,807	\$6,798	(\$53,915)	0.1%	-112.6%	\$51,472	\$49,954	(\$10,680)	3.0%	NMF
Interest Expense	35	31	12	12.9%	191.7%	220	191	89	15.2%	147.2%
Total Expenses	\$6,842	\$6,829	(\$53,903)	0.2%	-112.7%	\$51,692	\$50,145	(\$10,591)	3.1%	NMF

¹ - April 2023 has one less delivery day and retail day compared to April 2022. YTD has one less delivery day and 1.75 less retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between September 2023 and October 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) April 2022 amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prepaying payments. The SPLY amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021 (\$57.0 billion), as well as the reversal of the retiree health benefit amortization expense that was accrued between October 2021 and March 2022 (\$0.5 billion).

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USPS Workhours (Unaudited)

April 2023¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	33,977	33,403	35,515	1.7%	-4.3%
Mail Processing	15,214	15,581	17,019	-2.4%	-10.6%
Customer Services	11,595	11,595	12,403	0.0%	-6.5%
Rural Delivery	18,363	18,420	18,907	-0.3%	-2.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,430	13,371	13,607	0.4%	-1.3%
Total Workhours	92,579	92,370	97,451	0.2%	-5.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	248,695	244,653	252,858	1.7%	-1.6%
Mail Processing	120,198	122,246	131,902	-1.7%	-8.9%
Customer Services	85,802	85,810	90,177	0.0%	-4.9%
Rural Delivery	131,647	131,203	131,929	0.3%	-0.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	95,813	95,663	94,831	0.2%	1.0%
Total Workhours	682,155	679,575	701,697	0.4%	-2.8%

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