

USPS Financial Information (Unaudited)

January 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,642	\$6,598	\$6,625	0.7%	0.3%	\$28,141	\$28,270	\$27,919	-0.5%	0.8%
Other Revenue	1	2	1	-50.0%	0.0%	58	56	11	3.6%	NMF
Total Revenue	\$6,643	\$6,600	\$6,626	0.7%	0.3%	\$28,199	\$28,326	\$27,930	-0.4%	1.0%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,845	\$5,173	\$5,025	13.0%	16.3%	\$22,693	\$21,694	\$22,324	4.6%	1.7%
Transportation	878	831	815	5.7%	7.7%	3,890	3,784	3,656	2.8%	6.4%
Supplies and Services	271	258	251	5.0%	8.0%	1,097	1,094	1,035	0.3%	6.0%
Other Expenses	720	731	643	-1.5%	12.0%	2,729	2,800	2,543	-2.5%	7.3%
Total Operating Expenses	\$7,714	\$6,993	\$6,734	10.3%	14.6%	\$30,409	\$29,372	\$29,558	3.5%	2.9%
Net Operating Loss	(\$1,071)	(\$393)	(\$108)			(\$2,210)	(\$1,046)	(\$1,628)		
Interest Income	\$75	\$58	\$3	29.3%	NMF	\$281	\$206	\$13	36.4%	NMF
Interest Expense	\$30	\$29	\$13	3.4%	130.8%	\$126	\$105	\$51	20.0%	147.1%
Net Loss	(\$1,026)	(\$364)	(\$118)			(\$2,055)	(\$945)	(\$1,666)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	9,190	9,158	10,067	0.3%	-8.7%	40,826	42,594	43,320	-4.2%	-5.8%
Total Competitive Products Volume ²	531	535	559	-0.7%	-5.0%	2,339	2,302	2,417	1.6%	-3.2%
Total International Products Volume	29	29	28	0.1%	3.6%	133	139	143	-4.3%	-7.0%
Total Mail Volume	9,750	9,722	10,654	0.3%	-8.5%	43,298	45,035	45,880	-3.9%	-5.6%
Total Workhours (Millions)	95	93	95	2.2%	0.0%	401	400	408	0.2%	-1.7%
Total Career Employees						517,422		508,442		1.8%
Total Non-Career Employees						121,796		151,366		-19.5%

¹ - January 2023 has the same number of delivery days and retail days compared to January 2022. YTD has the same number of delivery days and 0.75 less retail days compared to the same period last year (SPLY).

² - Excludes International Products Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

January 2023 ¹ (Thousands)	Current Period			Year-to-Date				
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY		
Market Dominant Products:								
<i>First Class:</i>								
Volume	4,365,769	4,717,949	-7.5%	16,970,179	17,908,359	-5.2%		
Revenue	\$2,266,903	\$2,274,850	-0.3%	\$8,793,594	\$8,706,753	1.0%		
<i>Periodicals:</i>								
Volume	250,131	265,472	-5.8%	1,050,313	1,185,331	-11.4%		
Revenue	\$73,297	\$71,461	2.6%	\$311,748	\$329,274	-5.3%		
<i>USPS Marketing Mail™:</i>								
Volume	4,511,083	5,019,909	-10.1%	22,443,523	23,833,748	-5.8%		
Revenue	\$1,144,113	\$1,193,907	-4.2%	\$5,518,596	\$5,676,171	-2.8%		
<i>Package Services:</i>								
Volume	43,248	44,248	-2.3%	162,252	181,495	-10.6%		
Revenue	\$83,211	\$78,123	6.5%	\$317,187	\$308,804	2.7%		
<i>All Other Market Dominant Mail:</i>								
Volume	20,424	19,406	5.2%	199,367	211,053	-5.5%		
Revenue	\$287,313	\$217,624	32.0%	\$1,035,683	\$900,428	15.0%		
Total Market Dominant Products:²								
Volume	9,190,655	10,066,984	-8.7%	40,825,634	43,319,986	-5.8%		
Revenue	\$3,854,837	\$3,835,965	0.5%	\$15,976,808	\$15,921,430	0.3%		
Competitive Products:								
<i>Shipping and Package Services:</i>								
Volume	530,703	558,728	-5.0%	2,338,973	2,417,395	-3.2%		
Revenue	\$2,516,441	\$2,504,943	0.5%	\$11,108,539	\$10,894,950	2.0%		
<i>All Other Competitive Products:</i>								
Volume	-	-	0.0%	-	-	0.0%		
Revenue	\$136,147	\$136,492	-0.3%	\$457,926	\$423,301	8.2%		
Total Competitive Products:²								
Volume	530,703	558,728	-5.0%	2,338,973	2,417,395	-3.2%		
Revenue	\$2,652,588	\$2,641,435	0.4%	\$11,566,465	\$11,318,251	2.2%		
International:								
Volume	28,786	28,525	0.9%	133,392	142,404	-6.3%		
Revenue	\$134,309	\$148,067	-9.3%	\$597,332	\$679,225	-12.1%		
Total:								
Total Volume	9,750,144	10,654,236	-8.5%	43,297,999	45,879,785	-5.6%		
Total Operating Revenue	\$6,641,734	\$6,625,467	0.2%	\$28,140,605	\$27,918,906	0.8%		
International by Category³:								
			Current Period			Current Period and Year-to-Date		
			Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:								
Volume	15,256	13,470	13.3%	78,289	77,890	0.5%		
Revenue	\$20,976	\$17,995	16.6%	\$105,588	\$101,575	4.0%		
Competitive Products:								
Volume	13,530	15,055	-10.1%	55,103	64,514	-14.6%		
Revenue	\$113,333	\$130,072	-12.9%	\$491,744	\$577,650	-14.9%		
Total International:								
Total Volume	28,786	28,525	0.9%	133,392	142,404	-6.3%		
Total Revenue	\$134,309	\$148,067	-9.3%	\$597,332	\$679,225	-12.1%		

¹ - January 2023 has the same number of delivery days and retail days compared to January 2022. YTD has the same number of delivery days and 0.75 less retail days compared to SPLY.

² - Excludes International Products Volume.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

January 2023¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,723	\$1,673	\$1,703	3.0%	1.2%	\$7,200	\$7,035	\$6,909	2.3%	4.2%
Mail Processing	811	791	794	2.5%	2.1%	3,338	3,400	3,339	-1.8%	0.0%
Operations - Customer Service	573	551	563	4.0%	1.8%	2,358	2,343	2,324	0.6%	1.5%
Rural Delivery	799	770	743	3.8%	7.5%	3,335	3,194	3,079	4.4%	8.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	887	851	872	4.2%	1.7%	3,784	3,536	3,504	7.0%	8.0%
Total Salaries & Benefits	\$4,793	\$4,636	\$4,675	3.4%	2.5%	\$20,015	\$19,508	\$19,155	2.6%	4.5%
Other Personnel Related Expenses:										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	\$358	NMF	-100.0%	\$0	\$0	\$1,433	NMF	-100.0%
Workers Compensation Cash (a)	134	107	117	25.2%	14.5%	521	482	487	8.1%	7.0%
All Other Personnel Related Expenses	(9)	14	16	-164.3%	-156.3%	16	38	38	-57.9%	-57.9%
Total Other Personnel Related Expenses	\$125	\$121	\$491	3.3%	-74.5%	\$537	\$520	\$1,958	3.3%	-72.6%
Controllable Personnel Compensation and Benefits	\$4,918	\$4,757	\$5,166	3.4%	-4.8%	\$20,552	\$20,028	\$21,113	2.6%	-2.7%
RHB Unfunded Liabilities Amortization (d)	\$0	\$0	83	NMF	-100.0%	\$0	\$0	333	NMF	-100.0%
FERS Unfunded Liabilities Amortization (b)	158	158	117	0.0%	35.0%	633	633	467	0.0%	35.5%
CSRS Unfunded Liabilities Amortization (b)	258	258	155	0.0%	66.5%	1,033	1,033	619	0.0%	66.9%
Workers' Compensation (c)	511	-	(496)	NMF	NMF	475	-	(208)	NMF	NMF
Total Personnel Compensation and Benefits	\$5,845	\$5,173	\$5,025	13.0%	16.3%	\$22,693	\$21,694	\$22,324	4.6%	1.7%
Non-Personnel Expenses:										
Transportation	\$878	\$831	\$815	5.7%	7.7%	\$3,890	\$3,784	\$3,656	2.8%	6.4%
Supplies and Services	271	258	251	5.0%	8.0%	1,097	1,094	1,035	0.3%	6.0%
Depreciation and Amortization	146	147	135	-0.7%	8.1%	571	578	548	-1.2%	4.2%
Rent	116	122	115	-4.9%	0.9%	458	473	442	-3.2%	3.6%
Utilities and Heating Fuel	61	59	54	3.4%	13.0%	220	216	198	1.9%	11.1%
Vehicle Maintenance Service	66	60	48	10.0%	37.5%	260	242	210	7.4%	23.8%
Vehicle Fuel	60	66	56	-9.1%	7.1%	260	235	233	10.6%	11.6%
Information Technology	77	93	69	-17.2%	11.6%	281	344	241	-18.3%	16.6%
Rural Carrier Equipment Maintenance Allowance	50	48	51	4.2%	-2.0%	210	218	210	-3.7%	0.0%
Other	144	136	115	5.9%	25.2%	469	494	461	-5.1%	1.7%
Total Non-Personnel Expenses	\$1,869	\$1,820	\$1,709	2.7%	9.4%	\$7,716	\$7,678	\$7,234	0.5%	6.7%
Total Operating Expenses	\$7,714	\$6,993	\$6,734	10.3%	14.6%	\$30,409	\$29,372	\$29,558	3.5%	2.9%
Interest Expense	30	29	13	3.4%	130.8%	126	105	51	20.0%	147.1%
Total Expenses	\$7,744	\$7,022	\$6,747	10.3%	14.8%	\$30,535	\$29,477	\$29,609	3.6%	3.1%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between September 2023 and October 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) SPLY amount reflects amortization and normal cost expenses for payments that were expected to be due September 30, 2022. On April 6, 2022, the Postal Service Reform Act repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated these expected payments and canceled all past due prefunding payments.

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USPS Workhours (Unaudited)

January 2023¹

(Thousands)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	34,352	33,463	34,634	2.7%	-0.8%	145,958	143,996	147,074	1.4%	-0.8%
Mail Processing	17,159	16,181	17,729	6.0%	-3.2%	73,706	74,757	78,849	-1.4%	-6.5%
Customer Services	12,105	11,730	12,283	3.2%	-1.4%	50,370	50,607	52,737	-0.5%	-4.5%
Rural Delivery	18,136	17,892	17,754	1.4%	2.2%	76,216	75,888	75,931	0.4%	0.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,606	13,473	12,957	1.0%	5.0%	54,456	54,542	53,820	-0.2%	1.2%
Total Workhours	95,358	92,739	95,357	2.8%	0.0%	400,706	399,790	408,411	0.2%	-1.9%

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