

USPS Financial Information (Unaudited)

November 2022<sup>1</sup>

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>										
Operating Revenue	\$6,817	\$6,953	\$7,003	-2.0%	-2.7%	\$13,772	\$13,825	\$13,668	-0.4%	0.8%
Other Revenue	2	51	2	-96.1%	0.0%	6	53	2	-88.7%	NMF
<b>Total Revenue</b>	<b>\$6,819</b>	<b>\$7,004</b>	<b>\$7,005</b>	<b>-2.6%</b>	<b>-2.7%</b>	<b>\$13,778</b>	<b>\$13,878</b>	<b>\$13,670</b>	<b>-0.7%</b>	<b>0.8%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits	\$6,017	\$5,189	\$5,840	16.0%	3.0%	\$10,954	\$10,409	\$11,223	5.2%	-2.4%
Transportation	909	901	847	0.9%	7.3%	1,770	1,743	1,596	1.5%	10.9%
Supplies and Services	278	286	251	-2.8%	10.8%	511	521	458	-1.9%	11.6%
Other Expenses	655	677	604	-3.2%	8.4%	1,323	1,339	1,175	-1.2%	12.6%
<b>Total Operating Expenses</b>	<b>\$7,859</b>	<b>\$7,053</b>	<b>\$7,542</b>	<b>11.4%</b>	<b>4.2%</b>	<b>\$14,558</b>	<b>\$14,012</b>	<b>\$14,452</b>	<b>3.9%</b>	<b>0.7%</b>
<b>Net Operating Loss</b>	<b>(\$1,040)</b>	<b>(\$49)</b>	<b>(\$537)</b>			<b>(\$780)</b>	<b>(\$134)</b>	<b>(\$782)</b>		
Interest Income	\$75	\$47	\$3	59.6%	NMF	\$139	\$96	\$8	44.8%	NMF
Interest Expense	\$26	\$25	\$12	4.0%	116.7%	\$50	\$49	\$26	2.0%	92.3%
<b>Net Loss</b>	<b>(\$991)</b>	<b>(\$27)</b>	<b>(\$546)</b>			<b>(\$691)</b>	<b>(\$87)</b>	<b>(\$800)</b>		
<b>Other Operating Statistics:</b>										
<b>Mail Volume: (Millions)</b>										
Total Market Dominant Products Volume <sup>2</sup>	10,262	10,948	11,046	-6.3%	-7.1%	22,108	23,323	22,592	-5.2%	-2.1%
Total Competitive Products Volume <sup>2</sup>	566	590	629	-4.1%	-10.0%	1,081	1,070	1,141	1.0%	-5.3%
Total International Products Volume	23	26	26	-12.7%	-11.5%	51	56	59	-8.9%	-13.6%
<b>Total Mail Volume</b>	<b>10,851</b>	<b>11,564</b>	<b>11,701</b>	<b>-6.2%</b>	<b>-7.3%</b>	<b>23,240</b>	<b>24,449</b>	<b>23,792</b>	<b>-4.9%</b>	<b>-2.3%</b>
Total Workhours (Millions)	97	97	99	0.0%	-2.0%	195	195	198	0.0%	-1.5%
Total Career Employees						516,646		512,540		0.8%
Total Non-Career Employees						127,227		158,743		-19.9%

<sup>1</sup> - November 2022 has the same number of delivery days and retail days compared to the same period last year (SPLY).

<sup>2</sup> - Excludes International Products Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages not applicable, +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

November 2022 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	3,845,068	4,067,446	-5.5%	7,897,447	8,215,540	-3.9%
Revenue	\$1,968,555	\$1,965,949	0.1%	\$4,054,148	\$3,961,988	2.3%
<i>Periodicals:</i>						
Volume	264,459	292,392	-9.6%	526,110	608,311	-13.5%
Revenue	\$79,687	\$81,733	-2.5%	\$157,546	\$170,713	-7.7%
<i>USPS Marketing Mail™:</i>						
Volume	6,070,372	6,607,344	-8.1%	13,539,000	13,625,463	-0.6%
Revenue	\$1,484,726	\$1,575,902	-5.8%	\$3,291,800	\$3,258,247	1.0%
<i>Package Services:</i>						
Volume	37,875	41,745	-9.3%	74,103	85,256	-13.1%
Revenue	\$76,563	\$74,024	3.4%	\$146,873	\$143,667	2.2%
<i>All Other Market Dominant Mail:</i>						
Volume	43,573	37,140	17.3%	70,563	57,849	22.0%
Revenue	\$266,035	\$259,525	2.5%	\$510,270	\$506,426	0.8%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	10,261,347	11,046,067	-7.1%	22,107,223	22,592,419	-2.1%
Revenue	\$3,875,566	\$3,957,133	-2.1%	\$8,160,637	\$8,041,041	1.5%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	566,394	628,894	-9.9%	1,081,480	1,141,008	-5.2%
Revenue	\$2,689,225	\$2,784,793	-3.4%	\$5,108,383	\$5,104,350	0.1%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$118,187	\$98,770	19.7%	\$239,474	\$199,199	20.2%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	566,394	628,894	-9.9%	1,081,480	1,141,008	-5.2%
Revenue	\$2,807,412	\$2,883,563	-2.6%	\$5,347,857	\$5,303,549	0.8%
<b>International:</b>						
Volume	23,463	25,978	-9.7%	50,870	58,666	-13.3%
Revenue	\$134,065	\$162,375	-17.4%	\$263,028	\$323,635	-18.7%
<b>Total:</b>						
Total Volume	10,851,204	11,700,939	-7.3%	23,239,573	23,792,093	-2.3%
Total Operating Revenue	\$6,817,043	\$7,003,071	-2.7%	\$13,771,522	\$13,668,225	0.8%
<b>International by Category<sup>3</sup>:</b>						
	Current Period			Current Period and Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
Volume	9,906	9,900	0.1%	24,942	26,153	-4.6%
Revenue	\$11,116	\$12,198	-8.9%	\$32,841	\$34,748	-5.5%
<b>Competitive Products:</b>						
Volume	13,557	16,078	-15.7%	25,928	32,513	-20.3%
Revenue	\$122,949	\$150,177	-18.1%	\$230,187	\$288,887	-20.3%
<b>Total International:</b>						
Total Volume	23,463	25,978	-9.7%	50,870	58,666	-13.3%
Total Revenue	\$134,065	\$162,375	-17.4%	\$263,028	\$323,635	-18.7%

<sup>1</sup> - November 2022 has the same number of delivery days and retail days compared to SPLY.

<sup>2</sup> - Excludes International Products Volume.

<sup>3</sup> - International volume and revenue are broken out by Market Dominant and Competitive.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

**November 2022<sup>1</sup>**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,752	\$1,704	\$1,667	2.8%	5.1%	\$3,535	\$3,392	\$3,314	4.2%	6.7%
Mail Processing	817	824	808	-0.8%	1.1%	1,598	1,627	1,607	-1.8%	-0.6%
Operations - Customer Service	561	561	558	0.0%	0.5%	1,137	1,125	1,107	1.1%	2.7%
Rural Delivery	801	746	747	7.4%	7.2%	1,583	1,500	1,469	5.5%	7.8%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	811	823	757	-1.5%	7.1%	1,746	1,698	1,577	2.8%	10.7%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,742</b>	<b>\$4,658</b>	<b>\$4,537</b>	<b>1.8%</b>	<b>4.5%</b>	<b>\$9,599</b>	<b>\$9,342</b>	<b>\$9,074</b>	<b>2.8%</b>	<b>5.8%</b>
<b>Other Personnel Related Expenses:</b>										
Retiree Health Benefits (RHB) Normal Cost (d)	\$0	\$0	\$358	NMF	-100.0%	\$0	\$0	\$717	NMF	-100.0%
Workers Compensation Cash (a)	111	107	114	3.7%	-2.6%	232	220	217	5.5%	6.9%
All Other Personnel Related Expenses	8	8	(3)	0.0%	NMF	13	13	6	0.0%	116.7%
<b>Total Other Personnel Related Expenses</b>	<b>\$119</b>	<b>\$115</b>	<b>\$469</b>	<b>3.5%</b>	<b>-74.6%</b>	<b>\$245</b>	<b>\$233</b>	<b>\$940</b>	<b>5.2%</b>	<b>-73.9%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,861</b>	<b>\$4,773</b>	<b>\$5,006</b>	<b>1.8%</b>	<b>-2.9%</b>	<b>\$9,844</b>	<b>\$9,575</b>	<b>\$10,014</b>	<b>2.8%</b>	<b>-1.7%</b>
<b>RHB Unfunded Liabilities Amortization (d)</b>	<b>\$0</b>	<b>\$0</b>	<b>83</b>	<b>NMF</b>	<b>-100.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>167</b>	<b>NMF</b>	<b>-100.0%</b>
FERS Unfunded Liabilities Amortization (b)	158	158	117	0.0%	35.0%	317	317	233	0.0%	36.1%
CSRS Unfunded Liabilities Amortization (b)	258	258	155	0.0%	66.5%	517	517	310	0.0%	66.8%
Workers' Compensation (c)	740	-	479	NMF	54.5%	276	-	499	NMF	-44.7%
<b>Total Personnel Compensation and Benefits</b>	<b>\$6,017</b>	<b>\$5,189</b>	<b>\$5,840</b>	<b>16.0%</b>	<b>3.0%</b>	<b>\$10,954</b>	<b>\$10,409</b>	<b>\$11,223</b>	<b>5.2%</b>	<b>-2.4%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$909	\$901	\$847	0.9%	7.3%	\$1,770	\$1,743	\$1,596	1.5%	10.9%
Supplies and Services	278	286	251	-2.8%	10.8%	511	521	458	-1.9%	11.6%
Depreciation and Amortization	141	144	135	-2.1%	4.4%	283	286	272	-1.0%	4.0%
Rent	117	118	112	-0.8%	4.5%	225	233	217	-3.4%	3.7%
Utilities and Heating Fuel	50	53	46	-5.7%	8.7%	104	105	96	-1.0%	8.3%
Vehicle Maintenance Service	61	56	53	8.9%	15.1%	122	118	101	3.4%	20.8%
Vehicle Fuel	66	48	56	37.5%	17.9%	130	106	107	22.6%	21.5%
Information Technology	63	92	54	-31.5%	16.7%	147	165	96	-10.9%	53.1%
Rural Carrier Equipment Maintenance Allowance	50	49	49	2.0%	2.0%	97	97	98	0.0%	-1.0%
Other	107	117	99	-8.5%	8.1%	215	229	188	-6.1%	14.4%
<b>Total Non-Personnel Expenses</b>	<b>\$1,842</b>	<b>\$1,864</b>	<b>\$1,702</b>	<b>-1.2%</b>	<b>8.2%</b>	<b>\$3,604</b>	<b>\$3,603</b>	<b>\$3,229</b>	<b>0.0%</b>	<b>11.6%</b>
<b>Total Operating Expenses</b>	<b>\$7,859</b>	<b>\$7,053</b>	<b>\$7,542</b>	<b>11.4%</b>	<b>4.2%</b>	<b>\$14,558</b>	<b>\$14,012</b>	<b>\$14,452</b>	<b>3.9%</b>	<b>0.7%</b>
Interest Expense	26	25	12	4.0%	116.7%	50	49	26	2.0%	92.3%
<b>Total Expenses</b>	<b>\$7,885</b>	<b>\$7,078</b>	<b>\$7,554</b>	<b>11.4%</b>	<b>4.4%</b>	<b>\$14,608</b>	<b>\$14,061</b>	<b>\$14,478</b>	<b>3.9%</b>	<b>0.9%</b>

<sup>1</sup> - November 2022 has the same number of delivery days and retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between September 2023 and October 2023.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) SPLY amount reflects amortization and normal cost expenses for payments that were expected to be due September 30, 2022. On April 6, 2022, the Postal Service Reform Act repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated these expected payments and canceled all past due prefunding payments.

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**USPS Workhours (Unaudited)**

**November 2022<sup>1</sup>**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	35,323	35,140	35,789	0.5%	-1.3%	71,864	70,423	71,526	2.0%	0.5%
Mail Processing	18,079	18,884	19,457	-4.3%	-7.1%	35,858	36,989	38,465	-3.1%	-6.8%
Customer Services	11,981	12,107	12,747	-1.0%	-6.0%	24,162	24,315	25,297	-0.6%	-4.5%
Rural Delivery	18,044	17,895	18,171	0.8%	-0.7%	36,666	36,330	36,542	0.9%	0.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,209	13,375	13,145	-1.2%	0.5%	26,689	26,767	26,643	-0.3%	0.2%
<b>Total Workhours</b>	<b>96,636</b>	<b>97,401</b>	<b>99,309</b>	<b>-0.8%</b>	<b>-2.7%</b>	<b>195,239</b>	<b>194,824</b>	<b>198,473</b>	<b>0.2%</b>	<b>-1.6%</b>

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