

USPS Financial Information (Unaudited)

August 2022¹

(\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,354	\$6,381	\$6,033	-0.4%	5.3%	\$72,267	\$71,027	\$70,839	1.7%	2.0%
Other Revenue	2	1	-	100.0%	NMF	71	11	29	NMF	144.8%
Total Revenue	\$6,356	\$6,382	\$6,033	-0.4%	5.4%	\$72,338	\$71,038	\$70,868	1.8%	2.1%
Operating Expenses:										
Personnel Compensation and Benefits ²	\$5,241	\$5,554	\$5,430	-5.6%	-3.5%	(\$3,197)	\$59,651	\$57,619	-105.4%	-105.5%
Transportation	913	778	779	17.4%	17.2%	9,449	8,879	8,861	6.4%	6.6%
Supplies and Services	274	250	239	9.6%	14.6%	2,860	3,042	2,683	-6.0%	6.6%
Other Expenses	732	675	624	8.4%	17.3%	7,551	7,034	6,566	7.4%	15.0%
Total Operating Expenses	\$7,160	\$7,257	\$7,072	-1.3%	1.2%	\$16,663	\$78,606	\$75,729	-78.8%	-78.0%
Net Operating (Loss) Income	(\$804)	(\$875)	(\$1,039)			\$55,675	(\$7,568)	(\$4,861)		
Interest Income	\$45	\$3	\$3	NMF	NMF	\$143	\$28	\$25	NMF	NMF
Interest Expense	\$19	\$14	\$13	35.7%	46.2%	\$149	\$137	\$142	8.8%	4.9%
Net (Loss) Income	(\$778)	(\$886)	(\$1,049)			\$55,669	(\$7,677)	(\$4,978)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ³	9,345	9,706	9,761	-3.7%	-4.3%	110,062	107,478	111,442	2.4%	-1.2%
Total Competitive Products Volume ³	542	525	537	3.2%	0.9%	6,170	5,950	6,511	3.7%	-5.2%
Total International Products Volume	20	29	27	-31.9%	-25.9%	326	358	389	-8.9%	-16.2%
Total Mail Volume	9,907	10,260	10,325	-3.4%	-4.0%	116,558	113,786	118,342	2.4%	-1.5%
Total Workhours (Millions)	100	99	98	1.0%	2.0%	1,086	1,078	1,094	0.7%	-0.7%
Total Career Employees						512,328		517,374		-1.0%
Total Non-Career Employees						121,257		129,861		-6.6%

¹ - August 2022 has one more delivery day and retail day compared to August 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

² - YTD amount includes the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022. It repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

³ - Excludes International Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

August 2022 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,783,699	3,830,776	-1.2%	45,265,928	46,745,536	-3.2%
Revenue	\$1,940,437	\$1,757,469	10.4%	\$22,157,888	\$21,371,375	3.7%
<i>Periodicals:</i>						
Volume	267,349	328,670	-18.7%	3,118,949	3,414,713	-8.7%
Revenue	\$82,616	\$84,500	-2.2%	\$873,529	\$869,246	0.5%
<i>USPS Marketing Mail™:</i>						
Volume	5,231,689	5,536,993	-5.5%	60,971,922	60,529,030	0.7%
Revenue	\$1,297,343	\$1,232,293	5.3%	\$14,529,072	\$13,281,916	9.4%
<i>Package Services:</i>						
Volume	40,794	40,993	-0.5%	440,016	475,523	-7.5%
Revenue	\$80,022	\$68,709	16.5%	\$786,930	\$763,466	3.1%
<i>All Other Market Dominant Mail:</i>						
Volume	21,301	23,651	-9.9%	265,022	277,078	-4.4%
Revenue	\$239,918	\$262,804	-8.7%	\$2,817,097	\$2,541,537	10.8%
Total Market Dominant Products:²						
Volume	9,344,832	9,761,083	-4.3%	110,061,837	111,441,880	-1.2%
Revenue	\$3,640,336	\$3,405,775	6.9%	\$41,164,516	\$38,827,540	6.0%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	541,903	536,780	1.0%	6,169,600	6,510,656	-5.2%
Revenue	\$2,474,720	\$2,365,171	4.6%	\$28,263,653	\$28,821,014	-1.9%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$120,952	\$106,023	14.1%	\$1,252,584	\$1,131,489	10.7%
Total Competitive Products:²						
Volume	541,903	536,780	1.0%	6,169,600	6,510,656	-5.2%
Revenue	\$2,595,672	\$2,471,194	5.0%	\$29,516,237	\$29,952,503	-1.5%
International:						
Volume	20,452	26,947	-24.1%	326,256	389,197	-16.2%
Revenue	\$117,431	\$155,882	-24.7%	\$1,586,522	\$2,058,510	-22.9%
Total:						
Total Volume	9,907,187	10,324,810	-4.0%	116,557,693	118,341,733	-1.5%
Total Operating Revenue	\$6,353,439	\$6,032,851	5.3%	\$72,267,275	\$70,838,553	2.0%
International by Category³:						
<i>Market Dominant Products:</i>						
Volume	9,060	11,565	-21.7%	172,761	173,633	-0.5%
Revenue	\$12,162	\$14,742	-17.5%	\$232,888	\$217,806	6.9%
<i>Competitive Products:</i>						
Volume	11,392	15,382	-25.9%	153,495	215,564	-28.8%
Revenue	\$105,269	\$141,140	-25.4%	\$1,353,634	\$1,840,704	-26.5%
Total International:						
Total Volume	20,452	26,947	-24.1%	326,256	389,197	-16.2%
Total Revenue	\$117,431	\$155,882	-24.7%	\$1,586,522	\$2,058,510	-22.9%

¹ - August 2022 has one more delivery day and retail day compared to August 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

² - Excludes International Volume.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers. The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Expenses (Unaudited)

August 2022¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,748	\$1,818	\$1,601	-3.9%	9.2%	\$18,605	\$18,581	\$18,089	0.1%	2.9%
Mail Processing	775	759	753	2.1%	2.9%	8,728	8,160	8,340	7.0%	4.7%
Operations - Customer Service	581	603	555	-3.6%	4.7%	6,198	6,207	6,194	-0.1%	0.1%
Rural Delivery	805	764	726	5.4%	10.9%	8,427	7,981	7,985	5.6%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	858	779	817	10.1%	5.0%	9,209	9,540	8,937	-3.5%	3.0%
Total Salaries & Benefits	\$4,767	\$4,723	\$4,452	0.9%	7.1%	\$51,167	\$50,469	\$49,545	1.4%	3.3%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost	\$0	\$358	\$325	-100.0%	-100.0%	\$0	\$3,941	\$3,575	-100.0%	-100.0%
Workers Compensation Cash (a)	113	110	114	2.7%	-0.9%	1,228	1,245	1,237	-1.4%	-0.7%
All Other Personnel Related Expenses	10	8	3	25.0%	NMF	76	92	149	-17.4%	-49.0%
Total Other Personnel Related Expenses	\$123	\$476	\$442	-74.2%	-72.2%	\$1,304	\$5,278	\$4,961	-75.3%	-73.7%
Controllable Personnel Compensation and Benefits	\$4,890	\$5,199	\$4,894	-5.9%	-0.1%	\$52,471	\$55,747	\$54,506	-5.9%	-3.7%
RHB Normal Cost Actuarial Revaluation (e)	\$0	\$0	\$25	NMF	-100.0%	\$0	\$0	\$278	NMF	-100.0%
RHB Unfunded Liabilities Amortization (d)	-	83	76	-100.0%	-100.0%	(56,975)	916	831	NMF	NMF
FERS Unfunded Liabilities Amortization (b)	323	117	112	176.1%	188.4%	1,491	1,285	1,231	16.0%	21.1%
CSRS Unfunded Liabilities Amortization (b)	545	155	151	NMF	NMF	2,093	1,703	1,666	22.9%	25.6%
Workers' Compensation (c)	(517)	-	172	NMF	NMF	(2,277)	-	(893)	NMF	155.0%
Total Personnel Compensation and Benefits	\$5,241	\$5,554	\$5,430	-5.6%	-3.5%	(\$3,197)	\$59,651	\$57,619	-105.4%	-105.5%
Non-Personnel Expenses:										
Transportation	\$913	\$778	\$779	17.4%	17.2%	\$9,449	\$8,879	\$8,861	6.4%	6.6%
Supplies and Services	274	250	239	9.6%	14.6%	2,860	3,042	2,683	-6.0%	6.6%
Depreciation and Amortization	140	144	134	-2.8%	4.5%	1,542	1,570	1,528	-1.8%	0.9%
Rent	107	104	98	2.9%	9.2%	1,203	1,190	1,096	1.1%	9.8%
Utilities and Heating Fuel	68	53	58	28.3%	17.2%	590	540	530	9.3%	11.3%
Vehicle Maintenance Service	66	56	54	17.9%	22.2%	634	595	574	6.6%	10.5%
Vehicle Fuel	73	48	50	52.1%	46.0%	730	494	476	47.8%	53.4%
Information Technology	100	96	68	4.2%	47.1%	775	849	655	-8.7%	18.3%
Rural Carrier Equipment Maintenance Allowance	58	49	49	18.4%	18.4%	585	559	516	4.7%	13.4%
Other	120	125	113	-4.0%	6.2%	1,492	1,237	1,191	20.6%	25.3%
Total Non-Personnel Expenses	\$1,919	\$1,703	\$1,642	12.7%	16.9%	\$19,860	\$18,955	\$18,110	4.8%	9.7%
Total Operating Expenses	\$7,160	\$7,257	\$7,072	-1.3%	1.2%	\$16,663	\$78,606	\$75,729	-78.8%	-78.0%
Interest Expense	19	14	13	35.7%	46.2%	149	137	142	8.8%	4.9%
Total Expenses	\$7,179	\$7,271	\$7,085	-1.3%	1.3%	\$16,812	\$78,743	\$75,871	-78.6%	-77.8%

¹ - August 2022 has one more delivery day and retail day compared to August 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS) based on the invoice received in September 2022.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD amount includes the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments. This amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021.

(e) This reflects the actuarial revaluation for Fiscal Year 2021 Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Workhours (Unaudited)

August 2022¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	36,640	37,049	35,424	-1.1%	3.4%
Mail Processing	17,055	16,492	17,068	3.4%	-0.1%
Customer Services	12,869	13,120	12,750	-1.9%	0.9%
Rural Delivery	19,411	19,364	18,394	0.2%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,343	12,666	13,963	13.2%	2.7%
Total Workhours	100,318	98,691	97,599	1.6%	2.8%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	393,480	394,221	397,636	-0.2%	-1.0%
Mail Processing	198,983	188,716	192,555	5.4%	3.3%
Customer Services	138,999	141,003	145,264	-1.4%	-4.3%
Rural Delivery	205,861	204,208	205,104	0.8%	0.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	148,927	149,717	153,896	-0.5%	-3.2%
Total Workhours	1,086,250	1,077,865	1,094,455	0.8%	-0.7%

¹ - August 2022 has one more delivery day and retail day compared to August 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.