

USPS Financial Information (Unaudited)

July 2022¹

(\$ Millions)

| | Current Period | | | | | Year-to-Date | | | | |
|--|------------------|------------------|------------------|-------------|--------------|-----------------|------------------|------------------|---------------|---------------|
| | Actual | Plan | SPLY | % Plan | % SPLY | Actual | Plan | SPLY | % Plan | % SPLY |
| Revenue: | | | | | | | | | | |
| Operating Revenue | \$6,094 | \$5,893 | \$5,936 | 3.4% | 2.7% | \$65,914 | \$64,647 | \$64,806 | 2.0% | 1.7% |
| Other Revenue | 1 | 1 | 1 | 0.0% | 0.0% | 68 | 10 | 28 | NMF | 142.9% |
| Total Revenue | \$6,095 | \$5,894 | \$5,937 | 3.4% | 2.7% | \$65,982 | \$64,657 | \$64,834 | 2.0% | 1.8% |
| Operating Expenses: | | | | | | | | | | |
| Personnel Compensation and Benefits ² | \$5,393 | \$5,318 | \$5,567 | 1.4% | -3.1% | (\$8,438) | \$54,097 | \$52,189 | -115.6% | -116.2% |
| Transportation | 886 | 768 | 773 | 15.4% | 14.6% | 8,536 | 8,101 | 8,082 | 5.4% | 5.6% |
| Supplies and Services | 218 | 253 | 197 | -13.8% | 10.7% | 2,586 | 2,791 | 2,444 | -7.3% | 5.8% |
| Other Expenses | 694 | 700 | 568 | -0.9% | 22.2% | 6,818 | 6,362 | 5,941 | 7.2% | 14.8% |
| Total Operating Expenses | \$7,191 | \$7,039 | \$7,105 | 2.2% | 1.2% | \$9,502 | \$71,351 | \$68,656 | -86.7% | -86.2% |
| Net Operating Income (Loss) | (\$1,096) | (\$1,145) | (\$1,168) | | | \$56,480 | (\$6,694) | (\$3,822) | | |
| Interest Income | \$36 | \$3 | \$3 | NMF | NMF | \$98 | \$25 | \$23 | NMF | NMF |
| Interest Expense | \$15 | \$11 | \$13 | 36.4% | 15.4% | \$131 | \$122 | \$130 | 7.4% | 0.8% |
| Net Income (Loss) | (\$1,075) | (\$1,153) | (\$1,178) | | | \$56,447 | (\$6,791) | (\$3,929) | | |
| Other Operating Statistics: | | | | | | | | | | |
| Mail Volume: (Millions) | | | | | | | | | | |
| Total Market Dominant Products Volume ³ | 8,999 | 8,913 | 9,557 | 1.0% | -5.8% | 100,717 | 97,773 | 101,681 | 3.0% | -0.9% |
| Total Competitive Products Volume ³ | 537 | 482 | 526 | 11.4% | 2.1% | 5,628 | 5,425 | 5,974 | 3.7% | -5.8% |
| Total International Products Volume | 26 | 30 | 34 | -13.3% | -23.5% | 306 | 328 | 362 | -6.7% | -15.5% |
| Total Mail Volume | 9,562 | 9,425 | 10,117 | 1.5% | -5.5% | 106,651 | 103,526 | 108,017 | 3.0% | -1.3% |
| Total Workhours (Millions) | 93 | 93 | 96 | 0.0% | -3.1% | 986 | 979 | 997 | 0.7% | -1.1% |
| Total Career Employees | | | | | | 510,358 | | 506,473 | | 0.8% |
| Total Non-Career Employees | | | | | | 124,096 | | 134,141 | | -7.5% |

¹ - July 2022 has one less delivery day and retail day compared to July 2021. YTD has two less delivery days and 0.5 more retail days compared to SPLY.

² - YTD amount includes the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022. It repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

³ - Excludes International Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

| July 2022 ¹ (Thousands) | Current Period | | | Year to Date | | |
|--|----------------|-------------|--------|--------------|--------------|--------|
| | Actual | SPLY | % SPLY | Actual | SPLY | % SPLY |
| Market Dominant Products: | | | | | | |
| <i>First Class</i> | | | | | | |
| Volume | 3,774,113 | 3,974,639 | -5.0% | 41,482,229 | 42,914,760 | -3.3% |
| Revenue | \$1,898,854 | \$1,798,067 | 5.6% | \$20,217,451 | \$19,613,906 | 3.1% |
| <i>Periodicals</i> | | | | | | |
| Volume | 218,531 | 267,275 | -18.2% | 2,851,601 | 3,086,043 | -7.6% |
| Revenue | \$62,403 | \$68,597 | -9.0% | \$790,912 | \$784,746 | 0.8% |
| <i>USPS Marketing Mail™</i> | | | | | | |
| Volume | 4,944,703 | 5,252,718 | -5.9% | 55,740,233 | 54,992,036 | 1.4% |
| Revenue | \$1,208,416 | \$1,165,129 | 3.7% | \$13,231,729 | \$12,049,623 | 9.8% |
| <i>Package Services</i> | | | | | | |
| Volume | 37,999 | 40,480 | -6.1% | 399,222 | 434,529 | -8.1% |
| Revenue | \$68,352 | \$65,077 | 5.0% | \$706,908 | \$694,757 | 1.7% |
| <i>All Other Market Dominant Mail</i> | | | | | | |
| Volume | 23,238 | 22,246 | 4.5% | 243,721 | 253,429 | -3.8% |
| Revenue | \$237,806 | \$250,793 | -5.2% | \$2,577,179 | \$2,278,734 | 13.1% |
| Total Market Dominant Products:² | | | | | | |
| Volume | 8,998,584 | 9,557,358 | -5.8% | 100,717,006 | 101,680,797 | -0.9% |
| Revenue | \$3,475,831 | \$3,347,663 | 3.8% | \$37,524,179 | \$35,421,766 | 5.9% |
| Competitive Products: | | | | | | |
| <i>Shipping and Package Services</i> | | | | | | |
| Volume | 537,125 | 525,683 | 2.2% | 5,627,697 | 5,973,876 | -5.8% |
| Revenue | \$2,379,834 | \$2,314,021 | 2.8% | \$25,788,933 | \$26,455,842 | -2.5% |
| <i>All Other Competitive Products</i> | | | | | | |
| Volume | - | - | 0.0% | - | - | 0.0% |
| Revenue | \$116,640 | \$104,952 | 11.1% | \$1,131,632 | \$1,025,466 | 10.4% |
| Total Competitive Products:² | | | | | | |
| Volume | 537,125 | 525,683 | 2.2% | 5,627,697 | 5,973,876 | -5.8% |
| Revenue | \$2,496,474 | \$2,418,973 | 3.2% | \$26,920,565 | \$27,481,308 | -2.0% |
| International: | | | | | | |
| Volume | 26,005 | 34,208 | -24.0% | 305,804 | 362,250 | -15.6% |
| Revenue | \$121,784 | \$169,763 | -28.3% | \$1,469,092 | \$1,902,628 | -22.8% |
| Total: | | | | | | |
| Total Volume | 9,561,714 | 10,117,249 | -5.5% | 106,650,507 | 108,016,923 | -1.3% |
| Total Operating Revenue | \$6,094,089 | \$5,936,399 | 2.7% | \$65,913,836 | \$64,805,702 | 1.7% |
| International by Category³: | | | | | | |
| Market Dominant Products: | | | | | | |
| Volume | 14,375 | 18,582 | -22.6% | 163,701 | 162,068 | 1.0% |
| Revenue | \$21,503 | \$26,381 | -18.5% | \$220,727 | \$203,064 | 8.7% |
| Competitive Products: | | | | | | |
| Volume | 11,630 | 15,626 | -25.6% | 142,103 | 200,182 | -29.0% |
| Revenue | \$100,281 | \$143,382 | -30.1% | \$1,248,365 | \$1,699,564 | -26.5% |
| Total International: | | | | | | |
| Total Volume | 26,005 | 34,208 | -24.0% | 305,804 | 362,250 | -15.6% |
| Total Revenue | \$121,784 | \$169,763 | -28.3% | \$1,469,092 | \$1,902,628 | -22.8% |

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² - Excludes International Volume.

³ - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)
July 2022

(\$ Millions)

| | Current Period | | | | | Year-to-Date | | | | |
|--|----------------|----------------|----------------|---------------|---------------|------------------|-----------------|-----------------|----------------|----------------|
| | Actual | Plan | SPLY | % Plan | % SPLY | Actual | Plan | SPLY | % Plan | % SPLY |
| Personnel Compensation and Benefits: | | | | | | | | | | |
| Salaries & Benefits: | | | | | | | | | | |
| City Delivery | \$1,668 | \$1,642 | \$1,627 | 1.6% | 2.5% | \$16,857 | \$16,762 | \$16,487 | 0.6% | 2.2% |
| Mail Processing | 755 | 720 | 722 | 4.9% | 4.6% | 7,953 | 7,401 | 7,587 | 7.5% | 4.8% |
| Operations - Customer Service | 541 | 541 | 546 | 0.0% | -0.9% | 5,616 | 5,604 | 5,639 | 0.2% | -0.4% |
| Rural Delivery | 752 | 723 | 729 | 4.0% | 3.2% | 7,622 | 7,217 | 7,259 | 5.6% | 5.0% |
| Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration | 900 | 860 | 701 | 4.7% | 28.4% | 8,352 | 8,762 | 8,121 | -4.7% | 2.8% |
| Total Salaries & Benefits | \$4,616 | \$4,486 | \$4,325 | 2.9% | 6.7% | \$46,400 | \$45,746 | \$45,093 | 1.4% | 2.9% |
| Other Personnel Related Expenses: | | | | | | | | | | |
| Retiree Health Benefits Normal Cost | \$0 | \$358 | \$325 | -100.0% | -100.0% | \$0 | \$3,583 | \$3,250 | -100.0% | -100.0% |
| Workers Compensation Cash (a) | 116 | 111 | 101 | 4.5% | 14.9% | 1,114 | 1,135 | 1,123 | -1.9% | -0.8% |
| All Other Personnel Related Expenses | 5 | 8 | 11 | -37.5% | -54.5% | 67 | 84 | 146 | -20.2% | -54.1% |
| Total Other Personnel Related Expenses | \$121 | \$477 | \$437 | -74.6% | -72.3% | \$1,181 | \$4,802 | \$4,519 | -75.4% | -73.9% |
| Controllable Personnel Compensation and Benefits | \$4,737 | \$4,963 | \$4,762 | -4.6% | -0.5% | \$47,581 | \$50,548 | \$49,612 | -5.9% | -4.1% |
| RHB Normal Cost Actuarial Revaluation (e) | \$0 | \$0 | \$25 | NMF | -100.0% | \$0 | \$0 | 253 | NMF | -100.0% |
| RHB Unfunded Liabilities Amortization (d) | - | 83 | 76 | -100.0% | -100.0% | (56,975) | 833 | 756 | NMF | NMF |
| FERS Unfunded Liabilities Amortization (b) | 117 | 117 | 112 | 0.0% | 4.5% | 1,168 | 1,168 | 1,119 | 0.0% | 4.4% |
| CSRS Unfunded Liabilities Amortization (b) | 155 | 155 | 151 | 0.0% | 2.6% | 1,548 | 1,548 | 1,514 | 0.0% | 2.2% |
| Workers' Compensation (c) | 384 | - | 441 | NMF | -12.9% | (1,760) | - | (1,065) | NMF | 65.3% |
| Total Personnel Compensation and Benefits | \$5,393 | \$5,318 | \$5,567 | 1.4% | -3.1% | (\$8,438) | \$54,097 | \$52,189 | -115.6% | -116.2% |
| Non-Personnel Expenses: | | | | | | | | | | |
| Transportation | \$886 | \$768 | \$773 | 15.4% | 14.6% | \$8,536 | \$8,101 | \$8,082 | 5.4% | 5.6% |
| Supplies and Services | 218 | 253 | 197 | -13.8% | 10.7% | 2,586 | 2,791 | 2,444 | -7.3% | 5.8% |
| Depreciation and Amortization | 142 | 145 | 140 | -2.1% | 1.4% | 1,402 | 1,425 | 1,393 | -1.6% | 0.6% |
| Rent | 109 | 108 | 98 | 0.9% | 11.2% | 1,096 | 1,086 | 998 | 0.9% | 9.8% |
| Utilities and Heating Fuel | 52 | 50 | 51 | 4.0% | 2.0% | 522 | 487 | 473 | 7.2% | 10.4% |
| Vehicle Maintenance Service | 53 | 53 | 48 | 0.0% | 10.4% | 568 | 539 | 520 | 5.4% | 9.2% |
| Vehicle Fuel | 76 | 58 | 50 | 31.0% | 52.0% | 657 | 446 | 425 | 47.3% | 54.6% |
| Information Technology | 61 | 91 | 48 | -33.0% | 27.1% | 675 | 753 | 587 | -10.4% | 15.0% |
| Rural Carrier Equipment Maintenance Allowance | 55 | 70 | 48 | -21.4% | 14.6% | 528 | 510 | 468 | 3.5% | 12.8% |
| Other | 146 | 125 | 85 | 16.8% | 71.8% | 1,370 | 1,116 | 1,077 | 22.8% | 27.2% |
| Total Non-Personnel Expenses | \$1,798 | \$1,721 | \$1,538 | 4.5% | 16.9% | \$17,940 | \$17,254 | \$16,467 | 4.0% | 8.9% |
| Total Operating Expenses | \$7,191 | \$7,039 | \$7,105 | 2.2% | 1.2% | \$9,502 | \$71,351 | \$68,656 | -86.7% | -86.2% |
| Interest Expense | 15 | 11 | 13 | 36.4% | 15.4% | 131 | 122 | 130 | 7.4% | 0.8% |
| Total Expenses | \$7,206 | \$7,050 | \$7,118 | 2.2% | 1.2% | \$9,633 | \$71,473 | \$68,786 | -86.5% | -86.0% |

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- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the U.S. Office of Personnel Management estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between August 2022 and October 2022.
- (c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) YTD amount includes the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments. This amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021.
- (e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBFB) based on the invoice received from OPM in July 2021.

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USPS Workhours (Unaudited)

July 2022¹

(Thousands)

| | Current Period | | | | | Year-to-Date | | | | |
|--|----------------|---------------|---------------|-------------|--------------|----------------|----------------|----------------|-------------|--------------|
| | Actual | Plan | SPLY | % Plan | % SPLY | Actual | Plan | SPLY | % Plan | % SPLY |
| Workhours: | | | | | | | | | | |
| City Delivery | 34,327 | 34,144 | 35,182 | 0.5% | -2.4% | 356,731 | 355,606 | 362,135 | 0.3% | -1.5% |
| Mail Processing | 16,441 | 15,598 | 16,184 | 5.4% | 1.6% | 181,903 | 172,196 | 175,455 | 5.6% | 3.7% |
| Customer Services | 11,775 | 12,168 | 12,509 | -3.2% | -5.9% | 126,133 | 127,385 | 132,532 | -1.0% | -4.8% |
| Rural Delivery | 18,124 | 18,687 | 18,600 | -3.0% | -2.6% | 186,423 | 184,714 | 186,683 | 0.9% | -0.1% |
| Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration | 12,820 | 12,065 | 13,546 | 6.3% | -5.4% | 134,546 | 139,273 | 139,882 | -3.4% | -3.8% |
| Total Workhours | 93,487 | 92,662 | 96,021 | 0.9% | -2.6% | 985,736 | 979,174 | 996,687 | 0.7% | -1.1% |

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