

**USPS Financial Information (Unaudited)**

**June 2022<sup>1</sup>**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>										
Operating Revenue	\$6,195	\$6,003	\$6,072	3.2%	2.0%	\$59,820	\$58,754	\$58,869	1.8%	1.6%
Other Revenue	37	1	6	NMF	NMF	67	9	28	NMF	139.3%
<b>Total Revenue</b>	<b>\$6,232</b>	<b>\$6,004</b>	<b>\$6,078</b>	<b>3.8%</b>	<b>2.5%</b>	<b>\$59,887</b>	<b>\$58,763</b>	<b>\$58,897</b>	<b>1.9%</b>	<b>1.7%</b>
<b>Operating Expenses:</b>										
Personnel Compensation and Benefits <sup>2</sup>	\$4,315	\$5,384	\$5,856	-19.9%	-26.3%	(\$13,832)	\$48,777	\$46,622	-128.4%	-129.7%
Transportation	814	740	789	10.0%	3.2%	7,651	7,333	7,309	4.3%	4.7%
Supplies and Services	250	283	231	-11.7%	8.2%	2,368	2,538	2,247	-6.7%	5.4%
Other Expenses	749	632	653	18.5%	14.7%	6,124	5,654	5,374	8.3%	14.0%
<b>Total Operating Expenses</b>	<b>\$6,128</b>	<b>\$7,039</b>	<b>\$7,529</b>	<b>-12.9%</b>	<b>-18.6%</b>	<b>\$2,311</b>	<b>\$64,302</b>	<b>\$61,552</b>	<b>-96.4%</b>	<b>-96.2%</b>
<b>Net Operating Income (Loss)</b>	<b>\$104</b>	<b>(\$1,035)</b>	<b>(\$1,451)</b>			<b>\$57,576</b>	<b>(\$5,539)</b>	<b>(\$2,655)</b>		
Interest Income	\$21	\$2	\$2	NMF	NMF	\$62	\$22	\$20	181.8%	NMF
Interest Expense	\$14	\$11	\$12	27.3%	16.7%	\$116	\$111	\$117	4.5%	-0.9%
<b>Net Income (Loss)</b>	<b>\$111</b>	<b>(\$1,044)</b>	<b>(\$1,461)</b>			<b>\$57,522</b>	<b>(\$5,628)</b>	<b>(\$2,752)</b>		
<b>Other Operating Statistics:</b>										
<b>Mail Volume: (Millions)</b>										
Total Market Dominant Products Volume <sup>3</sup>	9,206	9,246	9,532	-0.4%	-3.4%	91,718	88,860	92,124	3.2%	-0.4%
Total Competitive Products Volume <sup>3</sup>	554	494	563	12.1%	-1.6%	5,091	4,943	5,448	3.0%	-6.6%
Total International Products Volume	27	25	27	6.7%	0.0%	280	298	328	-6.0%	-14.6%
<b>Total Mail Volume</b>	<b>9,787</b>	<b>9,765</b>	<b>10,122</b>	<b>0.2%</b>	<b>-3.3%</b>	<b>97,089</b>	<b>94,101</b>	<b>97,900</b>	<b>3.2%</b>	<b>-0.8%</b>
Total Workhours (Millions)	94	95	97	-1.1%	-3.1%	892	887	900	0.6%	-0.9%
Total Career Employees						509,277		508,555		0.1%
Total Non-Career Employees						126,970		132,113		-3.9%

<sup>1</sup> - June 2022 has one less delivery day and the same number of retail days compared to June 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

<sup>2</sup> - YTD amount includes the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022. It repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

<sup>3</sup> - Excludes International Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

**USPS Financial Information (Unaudited)**

June 2022 (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	3,848,830	3,960,188	-2.8%	37,708,115	38,940,121	-3.2%
Revenue	\$1,860,032	\$1,799,835	3.3%	\$18,318,597	\$17,815,839	2.8%
<i>Periodicals:</i>						
Volume	304,342	312,198	-2.5%	2,633,070	2,818,768	-6.6%
Revenue	\$83,044	\$78,304	6.1%	\$728,509	\$716,148	1.7%
<i>USPS Marketing Mail™:</i>						
Volume	4,982,290	5,200,819	-4.2%	50,795,530	49,739,319	2.1%
Revenue	\$1,168,017	\$1,151,081	1.5%	\$12,023,313	\$10,884,494	10.5%
<i>Package Services:</i>						
Volume	38,381	37,415	2.6%	361,223	394,049	-8.3%
Revenue	\$64,598	\$61,935	4.3%	\$638,556	\$629,680	1.4%
<i>All Other Market Dominant Mail:</i>						
Volume	32,180	21,814	47.5%	220,484	231,182	-4.6%
Revenue	\$341,261	\$257,326	32.6%	\$2,339,373	\$2,027,942	15.4%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	9,206,023	9,532,434	-3.4%	91,718,422	92,123,439	-0.4%
Revenue	\$3,516,952	\$3,348,481	5.0%	\$34,048,348	\$32,074,103	6.2%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	554,107	562,758	-1.5%	5,090,572	5,448,194	-6.6%
Revenue	\$2,416,547	\$2,443,785	-1.1%	\$23,409,100	\$24,141,822	-3.0%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$128,371	\$125,289	2.5%	\$1,014,991	\$920,513	10.3%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	554,107	562,758	-1.5%	5,090,572	5,448,194	-6.6%
Revenue	\$2,544,918	\$2,569,074	-0.9%	\$24,424,091	\$25,062,335	-2.5%
<b>International:</b>						
Volume	26,407	27,099	-2.6%	279,799	328,041	-14.7%
Revenue	\$132,535	\$154,434	-14.2%	\$1,347,308	\$1,732,865	-22.2%
<b>Total:</b>						
Total Volume	9,786,537	10,122,291	-3.3%	97,088,793	97,899,674	-0.8%
Total Operating Revenue	\$6,194,405	\$6,071,989	2.0%	\$59,819,747	\$58,869,303	1.6%
<b>International by Category<sup>3</sup>:</b>						
<i>Market Dominant Products:</i>						
Volume	13,735	9,917	38.5%	149,326	143,485	4.1%
Revenue	\$18,906	\$11,296	67.4%	\$199,224	\$176,683	12.8%
<i>Competitive Products:</i>						
Volume	12,672	17,182	-26.2%	130,473	184,556	-29.3%
Revenue	\$113,629	\$143,138	-20.6%	\$1,148,084	\$1,556,182	-26.2%
<b>Total International:</b>						
Total Volume	26,407	27,099	-2.6%	279,799	328,041	-14.7%
Total Revenue	\$132,535	\$154,434	-14.2%	\$1,347,308	\$1,732,865	-22.2%

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<sup>2</sup> - Excludes International Volume.

<sup>3</sup> - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

June 2022

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,648	\$1,651	\$1,626	-0.2%	1.4%	\$15,189	\$15,121	\$14,860	0.4%	2.2%
Mail Processing	729	694	747	5.0%	-2.4%	7,198	6,681	6,866	7.7%	4.8%
Operations - Customer Service	546	536	548	1.9%	-0.4%	5,075	5,064	5,093	0.2%	-0.4%
Rural Delivery	738	711	707	3.8%	4.4%	6,870	6,494	6,530	5.8%	5.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	864	963	852	-10.3%	1.4%	7,453	7,906	7,419	-5.7%	0.5%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,525</b>	<b>\$4,555</b>	<b>\$4,480</b>	<b>-0.7%</b>	<b>1.0%</b>	<b>\$41,785</b>	<b>\$41,266</b>	<b>\$40,768</b>	<b>1.3%</b>	<b>2.5%</b>
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost	\$0	\$358	\$325	-100.0%	-100.0%	\$0	\$3,225	\$2,925	-100.0%	-100.0%
Workers Compensation Cash (a)	111	110	95	0.9%	16.8%	998	1,016	1,022	-1.8%	-2.3%
All Other Personnel Related Expenses	19	6	20	NMF	-5.0%	60	76	137	-21.1%	-56.2%
<b>Total Other Personnel Related Expenses</b>	<b>\$130</b>	<b>\$474</b>	<b>\$440</b>	<b>-72.6%</b>	<b>-70.5%</b>	<b>\$1,058</b>	<b>\$4,317</b>	<b>\$4,084</b>	<b>-75.5%</b>	<b>-74.1%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,655</b>	<b>\$5,029</b>	<b>\$4,920</b>	<b>-7.4%</b>	<b>-5.4%</b>	<b>\$42,843</b>	<b>\$45,583</b>	<b>\$44,852</b>	<b>-6.0%</b>	<b>-4.5%</b>
RHB Normal Cost Actuarial Revaluation (e)	\$0	\$0	\$227	NMF	-100.0%	\$0	\$0	227	NMF	-100.0%
RHB Unfunded Liabilities Amortization (d)	-	83	80	-100.0%	-100.0%	(56,975)	750	680	NMF	NMF
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%	1,051	1,051	1,007	0.0%	4.4%
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%	1,393	1,393	1,363	0.0%	2.2%
Workers' Compensation (c)	(612)	-	366	NMF	NMF	(2,144)	-	(1,507)	NMF	42.3%
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,315</b>	<b>\$5,384</b>	<b>\$5,856</b>	<b>-19.9%</b>	<b>-26.3%</b>	<b>(\$13,832)</b>	<b>\$48,777</b>	<b>\$46,622</b>	<b>-128.4%</b>	<b>-129.7%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$814	\$740	\$789	10.0%	3.2%	\$7,651	\$7,333	\$7,309	4.3%	4.7%
Supplies and Services	250	283	231	-11.7%	8.2%	2,368	2,538	2,247	-6.7%	5.4%
Depreciation and Amortization	142	145	136	-2.1%	4.4%	1,261	1,280	1,254	-1.5%	0.6%
Rent	106	101	94	5.0%	12.8%	987	978	901	0.9%	9.5%
Utilities and Heating Fuel	52	48	46	8.3%	13.0%	469	437	421	7.3%	11.4%
Vehicle Maintenance Service	66	52	52	26.9%	26.9%	515	486	471	6.0%	9.3%
Vehicle Fuel	80	46	48	73.9%	66.7%	581	388	375	49.7%	54.9%
Information Technology	82	82	61	0.0%	34.4%	614	662	538	-7.3%	14.1%
Rural Carrier Equipment Maintenance Allowance	52	47	45	10.6%	15.6%	473	441	419	7.3%	12.9%
Other	169	111	171	52.3%	-1.2%	1,224	982	995	24.6%	23.0%
<b>Total Non-Personnel Expenses</b>	<b>\$1,813</b>	<b>\$1,655</b>	<b>\$1,673</b>	<b>9.5%</b>	<b>8.4%</b>	<b>\$16,143</b>	<b>\$15,525</b>	<b>\$14,930</b>	<b>4.0%</b>	<b>8.1%</b>
<b>Total Operating Expenses</b>	<b>\$6,128</b>	<b>\$7,039</b>	<b>\$7,529</b>	<b>-12.9%</b>	<b>-18.6%</b>	<b>\$2,311</b>	<b>\$64,302</b>	<b>\$61,552</b>	<b>-96.4%</b>	<b>-96.2%</b>
Interest Expense	14	11	12	27.3%	16.7%	116	111	117	4.5%	-0.9%
<b>Total Expenses</b>	<b>\$6,142</b>	<b>\$7,050</b>	<b>\$7,541</b>	<b>-12.9%</b>	<b>-18.6%</b>	<b>\$2,427</b>	<b>\$64,413</b>	<b>\$61,669</b>	<b>-96.2%</b>	<b>-96.1%</b>

- June 2022 has one less delivery day and the same number of retail days compared to June 2021. YTD has one less delivery day and 1.5 more retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between August 2022 and October 2022.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD amount includes the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments. This amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021.

(e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.

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**USPS Workhours (Unaudited)**

**June 2022<sup>1</sup>**

**(Thousands)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:										
City Delivery	34,404	34,045	35,632	1.1%	-3.4%	322,245	321,460	326,852	0.2%	-1.4%
Mail Processing	16,529	15,244	15,938	8.4%	3.7%	165,426	155,959	159,240	6.1%	3.9%
Customer Services	11,940	12,005	12,761	-0.5%	-6.4%	114,413	115,217	120,013	-0.7%	-4.7%
Rural Delivery	17,609	17,891	18,238	-1.6%	-3.4%	168,196	165,842	168,041	1.4%	0.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,235	15,709	13,942	-15.7%	-5.1%	121,683	128,034	126,294	-5.0%	-3.7%
<b>Total Workhours</b>	<b>93,717</b>	<b>94,894</b>	<b>96,511</b>	<b>-1.2%</b>	<b>-2.9%</b>	<b>891,963</b>	<b>886,512</b>	<b>900,440</b>	<b>0.6%</b>	<b>-0.9%</b>

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