

USPS Financial Information (Unaudited)

May 2022<sup>1</sup>

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,200	\$6,202	\$6,016	0.0%	3.1%	\$53,625	\$52,750	\$52,797	1.7%	1.6%
Other Revenue	2	1	-	100.0%	NMF	31	8	22	NMF	40.9%
Total Revenue	\$6,202	\$6,203	\$6,016	0.0%	3.1%	\$53,656	\$52,758	\$52,819	1.7%	1.6%
Operating Expenses:										
Personnel Compensation and Benefits <sup>2</sup>	\$5,119	\$5,099	\$5,267	0.4%	-2.8%	(\$18,147)	\$43,387	\$40,765	-141.8%	-144.5%
Transportation	825	756	773	9.1%	6.7%	6,836	6,594	6,520	3.7%	4.8%
Supplies and Services	243	257	235	-5.4%	3.4%	2,118	2,250	2,016	-5.9%	5.1%
Other Expenses	676	650	576	4.0%	17.4%	5,377	5,021	4,721	7.1%	13.9%
Total Operating Expenses	\$6,863	\$6,762	\$6,851	1.5%	0.2%	(\$3,816)	\$57,252	\$54,022	-106.7%	-107.1%
Net Operating Income (Loss)	(\$661)	(\$559)	(\$835)			\$57,472	(\$4,494)	(\$1,203)		
Interest Income	\$13	\$2	\$2	NMF	NMF	\$41	\$20	\$18	105.0%	127.8%
Interest Expense	\$13	\$11	\$13	18.2%	0.0%	\$102	\$100	\$105	2.0%	-2.9%
Net Income (Loss)	(\$661)	(\$568)	(\$846)			\$57,411	(\$4,574)	(\$1,290)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume <sup>3</sup>	9,647	9,405	9,290	2.6%	3.8%	82,513	79,614	82,591	3.6%	-0.1%
Total Competitive Products Volume <sup>3</sup>	542	514	557	5.4%	-2.7%	4,537	4,449	4,885	2.0%	-7.1%
Total International Products Volume	25	34	33	-25.4%	-24.2%	253	273	301	-7.3%	-15.9%
Total Mail Volume	10,214	9,953	9,880	2.6%	3.4%	87,303	84,336	87,777	3.5%	-0.5%
Total Workhours (Millions)	96	94	96	2.1%	0.0%	798	792	804	0.8%	-0.7%
Total Career Employees						507,157		509,618		-0.5%
Total Non-Career Employees						131,662		133,610		-1.5%

<sup>1</sup> - May 2022 has the same number of delivery days and 0.75 more retail days compared to May 2021. YTD has the same number of delivery days and 1.5 more retail days compared to SPLY.

<sup>2</sup> - YTD amount includes the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022. It repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments, resulting in a reversal of \$57.0 billion for retiree health benefits that had been accrued but unpaid between September 2012 and September 2021.

<sup>3</sup> - Excludes International Volume.

Numbers may not add up due to rounding and/or adjustments. Percentages are calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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May 2022 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	3,729,436	3,988,432	-6.5%	33,859,286	34,979,933	-3.2%
Revenue	\$1,822,166	\$1,830,168	-0.4%	\$16,458,565	\$16,016,004	2.8%
<i>Periodicals:</i>						
Volume	285,121	304,477	-6.4%	2,328,728	2,506,569	-7.1%
Revenue	\$77,122	\$77,438	-0.4%	\$645,465	\$637,844	1.2%
<i>USPS Marketing Mail™:</i>						
Volume	5,579,742	4,936,973	13.0%	45,813,240	44,538,500	2.9%
Revenue	\$1,305,426	\$1,095,923	19.1%	\$10,855,296	\$9,733,414	11.5%
<i>Package Services:</i>						
Volume	27,432	36,899	-25.7%	322,841	356,634	-9.5%
Revenue	\$57,357	\$61,561	-6.8%	\$573,958	\$567,745	1.1%
<i>All Other Market Dominant Mail:</i>						
Volume	25,631	23,152	10.7%	188,305	209,369	-10.1%
Revenue	\$222,811	\$210,022	6.1%	\$1,998,111	\$1,770,610	12.8%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	9,647,362	9,289,933	3.8%	82,512,400	82,591,005	-0.1%
Revenue	\$3,484,882	\$3,275,112	6.4%	\$30,531,395	\$28,725,617	6.3%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	541,961	557,111	-2.7%	4,536,887	4,885,436	-7.1%
Revenue	\$2,472,975	\$2,423,560	2.0%	\$20,992,554	\$21,698,037	-3.3%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$119,802	\$136,183	-12.0%	\$886,620	\$795,224	11.5%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	541,961	557,111	-2.7%	4,536,887	4,885,436	-7.1%
Revenue	\$2,592,777	\$2,559,744	1.3%	\$21,879,174	\$22,493,261	-2.7%
<b>International:</b>						
Volume	24,847	32,462	-23.5%	253,392	300,942	-15.8%
Revenue	\$122,066	\$180,826	-32.5%	\$1,214,773	\$1,578,430	-23.0%
<b>Total:</b>						
Total Volume	10,214,170	9,879,506	3.4%	87,302,679	87,777,383	-0.5%
Total Operating Revenue	\$6,199,725	\$6,015,682	3.1%	\$53,625,342	\$52,797,308	1.6%
<b>International by Category<sup>3</sup>:</b>						
<i>Market Dominant Products:</i>						
Volume	11,797	12,505	-5.7%	135,592	133,568	1.5%
Revenue	\$16,798	\$14,893	12.8%	\$180,318	\$165,386	9.0%
<i>Competitive Products:</i>						
Volume	13,050	19,957	-34.6%	117,800	167,374	-29.6%
Revenue	\$105,268	\$165,933	-36.6%	\$1,034,455	\$1,413,044	-26.8%
<b>Total International:</b>						
Total Volume	24,847	32,462	-23.5%	253,392	300,942	-15.8%
Total Revenue	\$122,066	\$180,826	-32.5%	\$1,214,773	\$1,578,430	-23.0%

<sup>1</sup> - May 2022 has the same number of delivery days and 0.75 more retail days compared to May 2021. YTD has the same number of delivery days and 1.5 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume.

<sup>3</sup> - International volume and revenue are broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

May 2022<sup>1</sup>

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,667	\$1,656	\$1,604	0.7%	3.9%	\$13,541	\$13,470	\$13,235	0.5%	2.3%
Mail Processing	776	703	746	10.4%	4.0%	6,470	5,988	6,119	8.0%	5.7%
Operations - Customer Service	552	532	548	3.8%	0.7%	4,530	4,528	4,545	0.0%	-0.3%
Rural Delivery	768	709	723	8.3%	6.2%	6,132	5,784	5,823	6.0%	5.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	724	672	705	7.7%	2.7%	6,587	6,930	6,566	-4.9%	0.3%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,487</b>	<b>\$4,272</b>	<b>\$4,326</b>	<b>5.0%</b>	<b>3.7%</b>	<b>\$37,260</b>	<b>\$36,700</b>	<b>\$36,288</b>	<b>1.5%</b>	<b>2.7%</b>
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost	\$0	\$358	\$325	-100.0%	-100.0%	\$0	\$2,866	\$2,600	-100.0%	-100.0%
Workers Compensation Cash (a)	121	108	123	12.0%	-1.6%	887	911	927	-2.6%	-4.3%
All Other Personnel Related Expenses	6	6	4	0.0%	50.0%	40	71	117	-43.7%	-65.8%
<b>Total Other Personnel Related Expenses</b>	<b>\$127</b>	<b>\$472</b>	<b>\$452</b>	<b>-73.1%</b>	<b>-71.9%</b>	<b>\$927</b>	<b>\$3,848</b>	<b>\$3,644</b>	<b>-75.9%</b>	<b>-74.6%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,614</b>	<b>\$4,744</b>	<b>\$4,778</b>	<b>-2.7%</b>	<b>-3.4%</b>	<b>\$38,187</b>	<b>\$40,548</b>	<b>\$39,932</b>	<b>-5.8%</b>	<b>-4.4%</b>
RHB Unfunded Liabilities Amortization (d)	-	83	75	-100.0%	-100.0%	(56,975)	666	600	NMF	NMF
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%	934	934	895	0.0%	4.4%
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%	1,239	1,239	1,211	0.0%	2.3%
Workers' Compensation (c)	233	-	151	NMF	54.3%	(1,532)	-	(1,873)	NMF	-18.2%
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,119</b>	<b>\$5,099</b>	<b>\$5,267</b>	<b>0.4%</b>	<b>-2.8%</b>	<b>(\$18,147)</b>	<b>\$43,387</b>	<b>\$40,765</b>	<b>-141.8%</b>	<b>-144.5%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$825	\$756	\$773	9.1%	6.7%	\$6,836	\$6,594	\$6,520	3.7%	4.8%
Supplies and Services	243	257	235	-5.4%	3.4%	2,118	2,250	2,016	-5.9%	5.1%
Depreciation and Amortization	155	144	141	7.6%	9.9%	1,118	1,135	1,117	-1.5%	0.1%
Rent	108	105	95	2.9%	13.7%	881	876	806	0.6%	9.3%
Utilities and Heating Fuel	47	45	42	4.4%	11.9%	417	389	376	7.2%	10.9%
Vehicle Maintenance Service	59	58	51	1.7%	15.7%	449	434	419	3.5%	7.2%
Vehicle Fuel	75	56	46	33.9%	63.0%	502	343	327	46.4%	53.5%
Information Technology	83	87	58	-4.6%	43.1%	532	580	477	-8.3%	11.5%
Rural Carrier Equipment Maintenance Allowance	52	49	44	6.1%	18.2%	421	393	375	7.1%	12.3%
Other	97	106	99	-8.5%	-2.0%	1,057	871	824	21.4%	28.3%
<b>Total Non-Personnel Expenses</b>	<b>\$1,744</b>	<b>\$1,663</b>	<b>\$1,584</b>	<b>4.9%</b>	<b>10.1%</b>	<b>\$14,331</b>	<b>\$13,865</b>	<b>\$13,257</b>	<b>3.4%</b>	<b>8.1%</b>
<b>Total Operating Expenses</b>	<b>\$6,863</b>	<b>\$6,762</b>	<b>\$6,851</b>	<b>1.5%</b>	<b>0.2%</b>	<b>(\$3,816)</b>	<b>\$57,252</b>	<b>\$54,022</b>	<b>-106.7%</b>	<b>-107.1%</b>
Interest Expense	13	11	13	18.2%	0.0%	102	100	105	2.0%	-2.9%
<b>Total Expenses</b>	<b>\$6,876</b>	<b>\$6,773</b>	<b>\$6,864</b>	<b>1.5%</b>	<b>0.2%</b>	<b>(\$3,714)</b>	<b>\$57,352</b>	<b>\$54,127</b>	<b>-106.5%</b>	<b>-106.9%</b>

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2022 and October 2022.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) YTD amount includes the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments. This amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021.

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**USPS Workhours (Unaudited)**

**May 2022<sup>1</sup>**

**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	34,859	34,096	34,648	2.2%	0.6%
Mail Processing	16,942	15,876	16,399	6.7%	3.3%
Customer Services	12,284	12,032	12,616	2.1%	-2.6%
Rural Delivery	18,603	18,003	18,434	3.3%	0.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,549	14,050	13,596	-3.6%	-0.3%
<b>Total Workhours</b>	<b>96,237</b>	<b>94,057</b>	<b>95,693</b>	<b>2.3%</b>	<b>0.6%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	287,780	286,909	291,133	0.3%	-1.2%
Mail Processing	148,876	139,941	143,268	6.4%	3.9%
Customer Services	102,464	103,414	107,241	-0.9%	-4.5%
Rural Delivery	150,563	148,054	149,774	1.7%	0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	108,418	113,299	112,331	-4.3%	-3.5%
<b>Total Workhours</b>	<b>798,101</b>	<b>791,617</b>	<b>803,747</b>	<b>0.8%</b>	<b>-0.7%</b>

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