

USPS Financial Information (Unaudited)

April 2022¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,347	\$6,324	\$6,396	0.4%	-0.8%	\$47,426	\$46,549	\$46,782	1.9%	1.4%
Other Revenue	1	1	1	0.0%	0.0%	28	7	18	NMF	55.6%
Total Revenue	\$6,348	\$6,325	\$6,397	0.4%	-0.8%	\$47,454	\$46,556	\$46,800	1.9%	1.4%
Operating Expenses:										
Personnel Compensation and Benefits ²	(\$55,687)	\$5,229	\$5,455	NMF	NMF	(\$23,266)	\$38,288	\$35,498	-160.8%	-165.5%
Transportation	811	741	803	9.4%	1.0%	6,012	5,838	5,748	3.0%	4.6%
Supplies and Services	229	272	227	-15.8%	0.9%	1,876	1,993	1,781	-5.9%	5.3%
Other Expenses	732	628	585	16.6%	25.1%	4,698	4,372	4,145	7.5%	13.3%
Total Operating Expenses	(\$53,915)	\$6,870	\$7,070	NMF	NMF	(\$10,680)	\$50,491	\$47,172	-121.2%	-122.6%
Net Operating Income (Loss)	\$60,263	(\$545)	(\$673)			\$58,134	(\$3,935)	(\$372)		
Interest Income	\$8	\$3	\$2	166.7%	NMF	\$28	\$18	\$16	55.6%	75.0%
Interest Expense	\$12	\$12	\$12	0.0%	0.0%	\$89	\$89	\$92	0.0%	-3.3%
Net Income (Loss)	\$60,259	(\$554)	(\$683)			\$58,073	(\$4,006)	(\$448)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ³	9,883	9,732	10,028	1.6%	-1.4%	72,865	70,209	73,301	3.8%	-0.6%
Total Competitive Products Volume ³	539	520	588	3.7%	-8.3%	3,995	3,935	4,328	1.5%	-7.7%
Total International Products Volume	27	30	33	-10.7%	-18.2%	229	239	269	-4.2%	-14.9%
Total Mail Volume	10,449	10,282	10,649	1.6%	-1.9%	77,089	74,383	77,898	3.6%	-1.0%
Total Workhours (Millions)	97	96	98	1.0%	-1.0%	702	698	708	0.6%	-0.8%
Total Career Employees						506,639		502,520		0.8%
Total Non-Career Employees						136,794		139,422		-1.9%

¹ - April 2022 has the same number of delivery days and 0.75 less retail days compared to April 2021. YTD has the same number of delivery days and 0.75 more retail days compared to SPLY.

² - Includes the one-time impact of the Postal Service Reform Act (PSRA). This legislation was enacted on April 6, 2022 and repealed the requirement that the Postal Service annually prepay future retiree health benefits and canceled all past due prefunding payments, resulting in a reversal of \$59.6 billion for retiree health benefits that had been accrued but unpaid between October 2012 and March 2022.

³ - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

April 2022 (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,939,318	4,189,287	-8.0%	30,129,849	30,991,501	-2.8%
Revenue	\$1,902,407	\$1,906,871	-0.2%	\$14,638,400	\$14,185,838	3.2%
<i>Periodicals:</i>						
Volume	319,921	322,781	-0.9%	2,043,608	2,202,093	-7.2%
Revenue	\$85,649	\$81,280	5.4%	\$568,343	\$560,406	1.4%
<i>USPS Marketing Mail™:</i>						
Volume	5,570,285	5,450,885	2.2%	40,233,498	39,801,827	1.6%
Revenue	\$1,311,543	\$1,216,052	7.9%	\$9,549,870	\$8,637,491	10.6%
<i>Package Services:</i>						
Volume	33,150	41,410	-19.9%	295,409	319,735	-7.6%
Revenue	\$63,855	\$66,659	-4.2%	\$516,801	\$506,184	2.1%
<i>All Other Market Dominant Mail:</i>						
Volume	20,403	23,370	-12.7%	162,674	186,216	-12.6%
Revenue	\$247,581	\$235,998	4.9%	\$1,775,300	\$1,560,588	13.8%
Total Market Dominant Products:²						
Volume	9,883,057	10,027,513	-1.4%	72,865,038	73,301,072	-0.6%
Revenue	\$3,611,035	\$3,506,880	3.0%	\$27,046,514	\$25,450,505	6.3%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	538,525	588,272	-8.6%	3,994,926	4,328,325	-7.7%
Revenue	\$2,487,294	\$2,588,931	-3.9%	\$18,519,579	\$19,274,477	-3.9%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$114,718	\$109,038	5.2%	\$786,818	\$659,041	16.4%
Total Competitive Products:²						
Volume	538,525	588,272	-8.6%	3,994,926	4,328,325	-7.7%
Revenue	\$2,602,012	\$2,697,969	-3.6%	\$19,286,397	\$19,933,518	-3.2%
International:						
Volume	27,345	33,006	-17.2%	228,545	268,480	-14.9%
Revenue	\$133,872	\$191,526	-30.1%	\$1,092,706	\$1,397,805	-21.8%
Total:						
Total Volume	10,448,927	10,648,791	-1.9%	77,088,509	77,897,877	-1.0%
Total Operating Revenue	\$6,346,919	\$6,396,355	-0.8%	\$47,425,617	\$46,781,628	1.4%
International by Category³:						
<i>Market Dominant Products:</i>						
Volume	14,396	12,373	16.4%	123,795	121,063	2.3%
Revenue	\$18,933	\$16,700	13.4%	\$163,520	\$150,494	8.7%
<i>Competitive Products:</i>						
Volume	12,949	20,633	-37.2%	104,750	147,417	-28.9%
Revenue	\$114,939	\$174,826	-34.3%	\$929,186	\$1,247,111	-25.5%
Total International:						
Total Volume	27,345	33,006	-17.2%	228,545	268,480	-14.9%
Total Revenue	\$133,872	\$191,526	-30.1%	\$1,092,706	\$1,397,805	-21.8%

¹ - April 2022 has the same number of delivery days and 0.75 less retail days compared to April 2021. YTD has the same number of delivery days and 0.75 more retail days compared to SPLY.

² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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USPS Expenses (Unaudited)

April 2022

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,669	\$1,692	\$1,639	-1.4%	1.8%	\$11,873	\$11,814	\$11,631	0.5%	2.1%
Mail Processing	768	720	736	6.7%	4.3%	5,604	5,285	5,374	7.7%	6.0%
Operations - Customer Service	551	547	561	0.7%	-1.8%	3,978	3,966	3,967	-0.5%	-0.5%
Rural Delivery	775	721	729	7.5%	6.3%	5,365	5,074	5,100	5.7%	5.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	768	721	802	6.5%	-4.2%	5,862	6,250	5,861	-8.3%	0.0%
Total Salaries & Benefits	\$4,531	\$4,401	\$4,467	3.0%	1.4%	\$32,772	\$32,428	\$31,963	1.1%	2.5%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	(\$2,150)	\$358	\$325	NMF	NMF	\$0	\$2,508	\$2,275	-100.0%	-100.0%
Workers Compensation Cash (a)	105	110	111	-4.5%	-5.4%	766	803	803	-4.6%	-4.6%
All Other Personnel Related Expenses	8	5	7	60.0%	14.3%	35	65	111	-46.2%	-68.5%
Total Other Personnel Related Expenses	(\$2,037)	\$473	\$443	NMF	NMF	\$801	\$3,376	\$3,189	-76.3%	-74.9%
Controllable Personnel Compensation and Benefits	\$2,494	\$4,874	\$4,910	-48.8%	-49.2%	\$33,573	\$35,804	\$35,152	-6.2%	-4.5%
RHB Unfunded Liabilities Amortization (e)	(\$7,475)	83	75	NMF	NMF	(\$6,975)	583	525	NMF	NMF
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%	817	817	784	0.0%	4.2%
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%	1,084	1,084	1,060	0.0%	2.3%
Workers' Compensation (c)	(978)	-	207	NMF	NMF	(1,765)	-	(2,023)	NMF	-12.8%
Total Personnel Compensation and Benefits	(\$55,687)	\$5,229	\$5,455	NMF	NMF	(\$23,266)	\$38,288	\$35,468	-160.8%	-165.5%
Non-Personnel Expenses:										
Transportation	\$811	\$741	\$803	9.4%	1.0%	\$6,012	\$5,838	\$5,748	3.0%	4.6%
Supplies and Services	229	272	227	-15.8%	0.9%	1,876	1,993	1,781	-5.9%	5.3%
Depreciation and Amortization	136	143	139	-4.9%	-2.2%	963	991	976	-2.8%	-1.3%
Rent	108	110	102	-1.8%	5.9%	773	771	711	0.3%	8.7%
Utilities and Heating Fuel	51	46	44	10.9%	15.9%	371	344	334	7.8%	11.1%
Vehicle Maintenance Service	52	48	48	8.3%	8.3%	390	376	368	3.7%	6.0%
Vehicle Fuel	68	44	46	54.5%	47.8%	427	287	281	48.8%	52.0%
Information Technology	64	80	60	-20.0%	6.7%	448	493	420	-9.1%	6.7%
Rural Carrier Equipment Maintenance Allowance	55	50	47	10.0%	17.0%	399	344	331	7.3%	11.5%
Other	198	107	99	85.0%	100.0%	957	766	724	24.9%	32.2%
Total Non-Personnel Expenses	\$1,772	\$1,641	\$1,615	8.0%	9.7%	\$12,586	\$12,203	\$11,674	3.1%	7.8%
Total Operating Expenses	(\$53,915)	\$6,870	\$7,070	NMF	NMF	(\$10,680)	\$50,491	\$47,172	-121.2%	-122.6%
Interest Expense	12	12	12	0.0%	0.0%	89	89	82	0.0%	-3.3%
Total Expenses	(\$53,903)	\$6,882	\$7,082	NMF	NMF	(\$10,591)	\$50,580	\$47,264	-120.9%	-122.4%

- April 2022 has the same number of delivery days and 0.75 less retail days compared to April 2021. YTD has the same number of delivery days and 0.75 more retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the OPM estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2022 and October 2022.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) April 2022 amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit normal cost payment. This amount represents the reversal of the retiree health benefit normal costs for current employees that were accrued between October 2021 and March 2022.

(e) April 2022 amounts include the one-time impact of the PSRA. The PSRA repealed the requirement that the Postal Service annually prepay future retiree health benefits, which eliminated the current year retiree health benefit amortization payment and canceled all past due prefunding payments. This amount represents the reversal of all past due retiree health benefit payments that were unpaid between September 2012 and September 2021 (\$57.0 billion), as well as the reversal of the retiree health benefit amortization expense that was accrued between October 2021 and March 2022 (\$0.5 billion).

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USPS Workhours (Unaudited)

April 2022*

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,515	34,845	35,631	1.9%	-0.3%
Mail Processing	17,019	16,129	16,240	5.5%	4.8%
Customer Services	12,403	12,395	12,999	0.1%	-4.6%
Rural Delivery	18,907	18,355	18,654	3.0%	1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,607	14,302	14,252	-4.9%	-4.5%
Total Workhours	97,451	96,026	97,776	1.5%	-0.3%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	252,858	252,811	256,394	0.0%	-1.4%
Mail Processing	131,902	124,065	126,834	6.3%	4.0%
Customer Services	90,177	91,379	94,609	-1.3%	-4.7%
Rural Delivery	131,929	130,053	131,323	1.4%	0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	94,831	99,252	98,718	-4.5%	-3.9%
Total Workhours	701,697	697,560	707,878	0.6%	-0.9%

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