

USPS Financial Information (Unaudited)

November 2021¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$7,003	\$6,725	\$6,565	4.1%	6.7%	\$13,668	\$13,255	\$13,553	3.1%	0.8%
Other Revenue	2	1	(1)	100.0%	NMF	2	2	1	0.0%	100.0%
Total Revenue	\$7,005	\$6,726	\$6,564	4.1%	6.7%	\$13,670	\$13,257	\$13,554	3.1%	0.9%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,840	\$5,341	\$5,264	9.3%	10.9%	\$11,223	\$10,717	\$10,321	4.7%	8.7%
Transportation	847	800	762	5.9%	11.2%	1,596	1,584	1,457	0.8%	9.5%
Supplies and Services	251	271	253	-7.4%	-0.8%	458	516	513	-11.2%	-10.7%
Other Expenses	604	590	548	2.4%	10.2%	1,175	1,191	1,108	-1.3%	6.0%
Total Operating Expenses	\$7,542	\$7,002	\$6,827	7.7%	10.5%	\$14,452	\$14,008	\$13,399	3.2%	7.9%
Net Operating (Loss) Income	(\$537)	(\$276)	(\$263)			(\$782)	(\$751)	\$155		
Interest Income	\$3	\$3	\$3	0.0%	0.0%	\$8	\$5	\$5	60.0%	60.0%
Interest Expense	\$12	\$13	\$13	-7.7%	-7.7%	\$26	\$27	\$28	-3.7%	-7.1%
Net (Loss) Income	(\$546)	(\$286)	(\$273)			(\$800)	(\$773)	\$132		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	11,049	10,483	10,372	5.4%	6.5%	22,614	21,262	23,835	6.4%	-5.1%
Total Competitive Products Volume ²	615	580	617	6.0%	-0.3%	1,116	1,110	1,204	0.5%	-7.3%
Total International Products Volume	27	32	33	-14.7%	-18.2%	57	65	69	-12.3%	-17.4%
Total Mail Volume	11,691	11,095	11,022	5.4%	6.1%	23,787	22,437	25,108	6.0%	-5.3%
Total Workhours (Millions)	99	98	96	1.0%	3.1%	198	195	201	1.5%	-1.5%
Total Career Employees						512,540		494,044		3.7%
Total Non-Career Employees						158,743		164,651		-3.6%

¹ - November 2021 has one more delivery day and retail day compared to November 2020. YTD has the same number of delivery and retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

November 2021 ¹ (Thousands)	Current Period			Year to Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class</i>						
Volume	4,073,934	4,013,189	1.5%	8,239,565	8,552,517	-3.7%
Revenue	\$1,978,118	\$1,824,656	8.4%	\$3,990,772	\$3,878,048	2.9%
<i>Periodicals</i>						
Volume	292,369	324,862	-10.0%	608,272	664,537	-8.5%
Revenue	\$82,004	\$83,327	-1.6%	\$171,330	\$170,640	0.4%
<i>USPS Marketing Mail™</i>						
Volume	6,606,998	5,948,489	11.1%	13,626,310	14,458,269	-5.8%
Revenue	\$1,576,628	\$1,299,714	21.3%	\$3,260,452	\$3,071,474	6.2%
<i>Package Services</i>						
Volume	41,738	43,990	-5.1%	85,225	91,011	-6.4%
Revenue	\$73,878	\$69,706	6.0%	\$143,298	\$140,111	2.3%
<i>All Other Market Dominant Mail</i>						
Volume	34,257	42,108	-18.6%	54,170	68,591	-21.0%
Revenue	\$248,299	\$216,419	14.7%	\$467,791	\$421,112	11.1%
Total Market Dominant Products:²						
Volume	11,049,296	10,372,638	6.5%	22,613,542	23,834,925	-5.1%
Revenue	\$3,958,927	\$3,493,822	13.3%	\$8,033,643	\$7,681,385	4.6%
Competitive Products:						
<i>Shipping and Package Services</i>						
Volume	614,680	616,803	-0.3%	1,116,280	1,204,436	-7.3%
Revenue	\$2,781,237	\$2,772,534	0.3%	\$5,098,416	\$5,291,032	-3.6%
<i>All Other Competitive Products</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$94,617	\$100,274	-5.6%	\$208,122	\$191,587	8.6%
Total Competitive Products:²						
Volume	614,680	616,803	-0.3%	1,116,280	1,204,436	-7.3%
Revenue	\$2,875,854	\$2,872,808	0.1%	\$5,306,538	\$5,482,619	-3.2%
International:						
Volume	26,751	32,641	-18.0%	57,429	68,959	-16.7%
Revenue	\$168,290	\$198,796	-15.3%	\$328,044	\$388,995	-15.7%
Total:						
Total Volume	11,690,727	11,022,082	6.1%	23,787,251	25,108,320	-5.3%
Total Operating Revenue	\$7,003,071	\$6,565,426	6.7%	\$13,668,225	\$13,552,999	0.9%
International by Category³:						
Market Dominant Products:						
Volume	11,108	10,227	8.6%	26,469	24,468	8.2%
Revenue	\$14,541	\$11,110	30.9%	\$37,278	\$29,372	26.9%
Competitive Products:						
Volume	15,643	22,414	-30.2%	30,960	44,491	-30.4%
Revenue	\$153,749	\$187,686	-18.1%	\$290,766	\$359,623	-19.1%
Total International:						
Total Volume	26,751	32,641	-18.0%	57,429	68,959	-16.7%
Total Revenue	\$168,290	\$198,796	-15.3%	\$328,044	\$388,995	-15.7%

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² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)
November 2021

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,667	\$1,666	\$1,554	0.1%	7.3%	\$3,314	\$3,336	\$3,316	-0.7%	-0.1%
Mail Processing	808	812	758	-0.5%	6.6%	1,607	1,563	1,521	2.8%	5.7%
Operations - Customer Service	558	572	545	-2.4%	2.4%	1,107	1,116	1,120	-0.8%	-1.2%
Rural Delivery	747	691	684	8.1%	9.2%	1,469	1,392	1,412	5.5%	4.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	757	771	748	-1.8%	1.2%	1,577	1,652	1,628	-4.5%	-3.1%
Total Salaries & Benefits	\$4,537	\$4,512	\$4,289	0.6%	5.8%	\$9,074	\$9,059	\$8,997	0.2%	0.9%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$358	\$358	\$325	0.0%	10.2%	\$717	\$717	\$650	0.0%	10.3%
Workers Compensation Cash (a)	114	108	113	5.6%	0.9%	217	219	213	-0.9%	1.9%
All Other Personnel Related Expenses	(3)	8	41	-137.5%	-107.3%	6	12	47	-50.0%	-87.2%
Total Other Personnel Related Expenses	\$469	\$474	\$479	-1.1%	-2.1%	\$940	\$948	\$910	-0.8%	3.3%
Controllable Personnel Compensation and Benefits	\$5,006	\$4,986	\$4,768	0.4%	5.0%	\$10,014	\$10,007	\$9,907	0.1%	1.1%
RHB Unfunded Liabilities Amortization (e)	83	83	75	0.0%	10.7%	167	167	150	0.0%	11.3%
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%	233	233	224	0.0%	4.0%
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%	310	310	303	0.0%	2.3%
Workers' Compensation (c)	479	-	158	NMF	NMF	499	-	(263)	NMF	NMF
Total Personnel Compensation and Benefits	\$5,840	\$5,341	\$5,264	9.3%	10.9%	\$11,223	\$10,717	\$10,321	4.7%	8.7%
Non-Personnel Expenses:										
Transportation	\$847	\$800	\$762	5.9%	11.2%	\$1,596	\$1,584	\$1,457	0.8%	9.5%
Supplies and Services	251	271	253	-7.4%	-0.8%	458	516	513	-11.2%	-10.7%
Depreciation and Amortization	135	140	136	-3.6%	-0.7%	272	278	275	-2.2%	-1.1%
Rent	112	109	100	2.8%	12.0%	217	217	194	0.0%	11.9%
Utilities and Heating Fuel	46	42	36	9.5%	27.8%	96	92	85	4.3%	12.9%
Vehicle Maintenance Service	53	49	49	8.2%	8.2%	101	105	101	-3.8%	0.0%
Vehicle Fuel	56	32	32	75.0%	75.0%	107	71	67	50.7%	59.7%
Information Technology	54	70	52	-22.9%	3.8%	96	131	90	-26.7%	6.7%
Rural Carrier Equipment Maintenance Allowance	49	47	50	4.3%	-2.0%	98	93	100	5.4%	-2.0%
Other	99	101	93	-2.0%	6.5%	188	204	196	-7.8%	-4.1%
Total Non-Personnel Expenses	\$1,702	\$1,661	\$1,563	2.5%	8.9%	\$3,229	\$3,291	\$3,078	-1.9%	4.9%
Total Operating Expenses	\$7,542	\$7,002	\$6,827	7.7%	10.5%	\$14,452	\$14,008	\$13,399	3.2%	7.9%
Interest Expense	12	13	13	-7.7%	-7.7%	26	27	28	-3.7%	-7.1%
Total Expenses	\$7,554	\$7,015	\$6,840	7.7%	10.4%	\$14,478	\$14,035	\$13,427	3.2%	7.8%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the U.S. Office of Personnel Management (OPM) estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2022 and October 2022.

(c) This represents non-cash adjustments: the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated Retiree Health Benefits (RHB) amortization expenses of the unfunded Postal Service Retiree Health Benefits Fund (PSRHB) liabilities. The actual invoice will be received between June 2022 and October 2022.

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USPS Workhours (Unaudited)

November 2021¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,789	35,461	34,678	0.9%	3.2%
Mail Processing	19,457	18,547	18,051	4.9%	7.8%
Customer Services	12,747	12,957	12,892	-1.6%	-1.1%
Rural Delivery	18,171	17,457	17,356	4.1%	4.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,145	13,858	13,158	-5.1%	-0.1%
Total Workhours	99,309	98,280	96,135	1.0%	3.3%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	71,526	71,003	73,871	0.7%	-3.2%
Mail Processing	38,465	35,879	35,908	7.2%	7.1%
Customer Services	25,297	25,589	26,667	-1.1%	-5.1%
Rural Delivery	36,542	35,265	36,771	3.6%	-0.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	26,643	27,716	27,630	-3.9%	-3.6%
Total Workhours	198,473	195,452	200,847	1.5%	-1.2%

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