

**USPS Financial Information (Unaudited)**

**October 2021<sup>1</sup>**

**(\$ Millions)**

	Current Period and Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>					
Operating Revenue	\$6,665	\$6,529	\$6,988	2.1%	-4.6%
Other Revenue	2	1	2	100.0%	0.0%
<b>Total Revenue</b>	<b>\$6,667</b>	<b>\$6,530</b>	<b>\$6,990</b>	<b>2.1%</b>	<b>-4.6%</b>
<b>Operating Expenses:</b>					
Personnel Compensation and Benefits	\$5,383	\$5,377	\$5,058	0.1%	6.4%
Transportation	749	784	694	-4.5%	7.9%
Supplies and Services	207	244	260	-15.2%	-20.4%
Other Expenses	572	602	561	-5.0%	2.0%
<b>Total Operating Expenses</b>	<b>\$6,911</b>	<b>\$7,007</b>	<b>\$6,573</b>	<b>-1.4%</b>	<b>5.1%</b>
<b>Net Operating (Loss) Income</b>	<b>(\$244)</b>	<b>(\$477)</b>	<b>\$417</b>		
Interest Income	\$4	\$3	\$3	33.3%	33.3%
Interest Expense	\$14	\$14	\$15	0.0%	-6.7%
<b>Net (Loss) Income</b>	<b>(\$254)</b>	<b>(\$488)</b>	<b>\$405</b>		
<b>Other Operating Statistics:</b>					
<b>Mail Volume: (Millions)</b>					
Total Market Dominant Products Volume <sup>2</sup>	11,564	10,780	13,462	7.3%	-14.1%
Total Competitive Products Volume <sup>2</sup>	502	530	588	-5.3%	-14.6%
Total International Products Volume	31	32	36	-3.3%	-13.9%
<b>Total Mail Volume</b>	<b>12,097</b>	<b>11,342</b>	<b>14,086</b>	<b>6.7%</b>	<b>-14.1%</b>
Total Workhours (Millions)	99	97	105	2.1%	-5.7%
Total Career Employees	514,684		495,230		
Total Non-Career Employees	146,881		148,088		

<sup>1</sup> - October 2021 has one less delivery day and retail day compared to October 2020.

<sup>2</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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October 2021 <sup>1</sup> (Thousands)	Current Period and Year-to-Date		
	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>			
<i>First Class:</i>			
Volume	4,165,630	4,539,329	-8.2%
Revenue	\$2,012,654	\$2,053,392	-2.0%
<i>Periodicals:</i>			
Volume	315,903	339,675	-7.0%
Revenue	\$89,326	\$87,313	2.3%
<i>USPS Marketing Mail™:</i>			
Volume	7,019,312	8,509,779	-17.5%
Revenue	\$1,683,824	\$1,771,760	-5.0%
<i>Package Services:</i>			
Volume	43,487	47,022	-7.5%
Revenue	\$69,420	\$70,405	-1.4%
<i>All Other Market Dominant Mail:</i>			
Volume	19,914	26,483	-24.8%
Revenue	\$219,492	\$204,693	7.2%
<b>Total Market Dominant Products:<sup>2</sup></b>			
Volume	11,564,246	13,462,288	-14.1%
Revenue	\$4,074,716	\$4,187,563	-2.7%
<b>Competitive Products:</b>			
<i>Shipping and Package Services:</i>			
Volume	501,600	587,633	-14.6%
Revenue	\$2,317,179	\$2,518,498	-8.0%
<i>All Other Competitive Products:</i>			
Volume	-	-	0.0%
Revenue	\$113,505	\$91,313	24.3%
<b>Total Competitive Products:<sup>2</sup></b>			
Volume	501,600	587,633	-14.6%
Revenue	\$2,430,684	\$2,609,811	-6.9%
<b>International:</b>			
Volume	30,678	36,318	-15.5%
Revenue	\$159,754	\$190,199	-16.0%
<b>Total:</b>			
Total Volume	12,096,524	14,086,239	-14.1%
Total Operating Revenue	\$6,665,154	\$6,987,573	-4.6%
<b>International by Category<sup>3</sup>:</b>			
<b>Market Dominant Products:</b>			
Volume	15,362	14,241	7.9%
Revenue	\$22,737	\$18,262	24.5%
<b>Competitive Products:</b>			
Volume	15,316	22,077	-30.6%
Revenue	\$137,017	\$171,937	-20.3%
<b>Total International:</b>			
Total Volume	30,678	36,318	-15.5%
Total Revenue	\$159,754	\$190,199	-16.0%

<sup>1</sup> - October 2021 has one less delivery day and retail day compared to October 2020.

<sup>2</sup> - Excludes International Volume

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited) October 2021 <sup>1</sup> (\$ Millions)	Current Period and Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>					
Salaries & Benefits:					
City Delivery	\$1,647	\$1,669	\$1,762	-1.3%	-6.5%
Mail Processing	799	751	763	6.4%	4.7%
Operations - Customer Service	549	544	575	0.9%	-4.5%
Rural Delivery	722	701	728	3.0%	-0.8%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	821	882	880	-6.9%	-6.7%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,538</b>	<b>\$4,547</b>	<b>\$4,708</b>	<b>-0.2%</b>	<b>-3.6%</b>
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$358	\$358	\$325	0.0%	10.2%
Workers Compensation Cash (a)	103	110	99	-6.4%	4.0%
All Other Personnel Related Expenses	9	7	9	28.6%	0.0%
<b>Total Other Personnel Related Expenses</b>	<b>\$470</b>	<b>\$475</b>	<b>\$433</b>	<b>-1.1%</b>	<b>8.5%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$5,008</b>	<b>\$5,022</b>	<b>\$5,141</b>	<b>-0.3%</b>	<b>-2.6%</b>
RHB Unfunded Liabilities Amortization (e)	83	83	75	0.0%	10.7%
FERS Unfunded Liabilities Amortization (b)	117	117	112	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	155	155	151	0.0%	2.6%
Workers' Compensation (c)	20	-	(421)	NMF	-104.8%
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,383</b>	<b>\$5,377</b>	<b>\$5,058</b>	<b>0.1%</b>	<b>6.4%</b>
<b>Non-Personnel Expenses:</b>					
Transportation	\$749	\$784	\$694	-4.5%	7.9%
Supplies and Services	207	244	260	-15.2%	-20.4%
Depreciation and Amortization	138	139	139	-0.7%	-0.7%
Rent	105	107	94	-1.9%	11.7%
Utilities and Heating Fuel	50	50	49	0.0%	2.0%
Vehicle Maintenance Service	49	56	52	-12.5%	-5.8%
Vehicle Fuel	52	39	35	33.3%	48.6%
Information Technology	43	60	38	-28.3%	13.2%
Rural Carrier Equipment Maintenance Allowance	49	47	50	4.3%	-2.0%
Other	86	104	104	-17.3%	-17.3%
<b>Total Non-Personnel Expenses</b>	<b>\$1,528</b>	<b>\$1,630</b>	<b>\$1,515</b>	<b>-6.3%</b>	<b>0.9%</b>
<b>Total Operating Expenses</b>	<b>\$6,911</b>	<b>\$7,007</b>	<b>\$6,573</b>	<b>-1.4%</b>	<b>5.1%</b>
Interest Expense	14	14	15	0.0%	-6.7%
<b>Total Expenses</b>	<b>\$6,925</b>	<b>\$7,021</b>	<b>\$6,588</b>	<b>-1.4%</b>	<b>5.1%</b>

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the OPM estimated amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2022 and October 2022.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated Retiree Health Benefits (RHB) amortization expenses of the unfunded Postal Service Retiree Health Benefits Fund (PSRHBF) liabilities. The actual invoice will be received between June 2022 and October 2022.

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**USPS Workhours (Unaudited)****October 2021<sup>1</sup>****(Thousands)**

	Current Period and Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,654	35,523	39,127	0.4%	-8.9%
Mail Processing	18,966	17,333	17,822	9.4%	6.4%
Customer Services	12,535	12,634	13,751	-0.8%	-8.8%
Rural Delivery	18,303	17,808	19,388	2.8%	-5.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,485	13,700	14,461	-1.6%	-6.7%
<b>Total Workhours</b>	<b>98,943</b>	<b>96,998</b>	<b>104,549</b>	<b>2.0%</b>	<b>-5.4%</b>

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