

USPS Financial Information (Unaudited)

September 2021¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,171	\$5,542	\$6,170	11.3%	0.0%	\$77,009	\$70,851	\$73,123	8.7%	5.3%
Other Revenue	2	2	1	0.0%	100.0%	32	7	10	NMF	NMF
Total Revenue	\$6,173	\$5,544	\$6,171	11.3%	0.0%	\$77,041	\$70,858	\$73,133	8.7%	5.3%
Operating Expenses:										
Personnel Compensation and Benefits	\$4,372	\$4,968	\$4,889	-12.0%	-10.6%	\$61,991	\$61,591	\$63,257	0.6%	-2.0%
Transportation	792	652	754	21.5%	5.0%	9,652	8,703	8,814	10.9%	9.5%
Supplies and Services	262	369	291	-29.0%	-10.0%	2,945	3,074	3,089	-4.2%	-4.7%
Other Expenses	688	571	620	20.5%	11.0%	7,256	7,061	7,027	2.8%	3.3%
Total Operating Expenses	\$6,114	\$6,560	\$6,554	-6.8%	-6.7%	\$81,844	\$80,429	\$82,187	1.8%	-0.4%
Net Operating Income (Loss)	\$59	(\$1,016)	(\$383)			(\$4,803)	(\$9,571)	(\$9,054)		
Interest Income	\$2	\$3	\$3	-33.3%	-33.3%	\$28	\$32	\$92	-12.5%	-69.6%
Interest Expense	\$12	\$16	\$14	-25.0%	-14.3%	\$155	\$168	\$214	-7.7%	-27.6%
Net Income (Loss)	\$49	(\$1,029)	(\$394)			(\$4,930)	(\$9,707)	(\$9,176)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	9,931	9,558	10,653	3.9%	-6.8%	121,428	108,871	121,711	11.5%	-0.2%
Total Competitive Products Volume ²	520	466	569	11.6%	-8.6%	7,024	6,645	6,718	5.7%	4.6%
Total International Products Volume	31	34	45	-8.8%	-31.1%	409	503	742	-18.7%	-44.9%
Total Mail Volume	10,482	10,058	11,267	4.2%	-7.0%	128,861	116,019	129,171	11.1%	-0.2%
Total Workhours (Millions)	96	92	96	4.3%	0.0%	1,191	1,153	1,174	3.3%	1.4%
Total Career Employees						516,636		496,941		4.0%
Total Non-Career Employees						136,531		148,092		-7.8%

¹ - September 2021 has the same number of delivery days and retail days compared to September 2020. YTD has one less delivery day and 0.75 less retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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September 2021 ¹ (Thousands)	Current Period			Year to Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class</i>						
Volume	3,900,588	4,017,604	-2.9%	50,694,778	52,627,528	-3.7%
Revenue	\$1,879,352	\$1,801,237	4.3%	\$23,281,361	\$23,780,572	-2.1%
<i>Periodicals</i>						
Volume	264,294	301,705	-12.4%	3,679,025	4,006,079	-8.2%
Revenue	\$73,030	\$78,887	-7.4%	\$942,276	\$1,023,835	-8.0%
<i>USPS Marketing Mail™</i>						
Volume	5,706,337	6,233,626	-8.5%	66,236,440	64,041,121	3.4%
Revenue	\$1,362,710	\$1,327,549	2.6%	\$14,644,915	\$13,959,153	4.9%
<i>Package Services</i>						
Volume	40,260	45,199	-10.9%	517,268	570,845	-9.4%
Revenue	\$70,241	\$68,815	2.1%	\$834,539	\$832,230	0.3%
<i>All Other Market Dominant Mail</i>						
Volume	19,315	55,201	-65.0%	300,351	465,753	-35.5%
Revenue	\$219,941	\$159,637	37.8%	\$2,719,925	\$2,365,985	15.0%
Total Market Dominant Products:²						
Volume	9,930,794	10,653,335	-6.8%	121,427,862	121,711,326	-0.2%
Revenue	\$3,605,274	\$3,436,125	4.9%	\$42,423,016	\$41,961,775	1.1%
Competitive Products:						
<i>Shipping and Package Services</i>						
Volume	520,289	568,764	-8.5%	7,024,215	6,717,588	4.6%
Revenue	\$2,320,724	\$2,417,776	-4.0%	\$31,123,056	\$27,646,665	12.6%
<i>All Other Competitive Products</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$114,162	\$135,466	-15.7%	\$1,240,156	\$1,106,408	12.1%
Total Competitive Products:²						
Volume	520,289	568,764	-8.5%	7,024,215	6,717,588	4.6%
Revenue	\$2,434,886	\$2,553,240	-4.6%	\$32,363,212	\$28,753,073	12.6%
International:						
Volume	30,834	44,762	-31.1%	408,681	742,079	-44.9%
Revenue	\$130,610	\$180,749	-27.7%	\$2,223,096	\$2,407,671	-7.7%
Total:						
Total Volume	10,481,917	11,266,861	-7.0%	128,860,758	129,170,993	-0.2%
Total Operating Revenue	\$6,170,770	\$6,170,114	0.0%	\$77,009,324	\$73,122,519	5.3%
International by Category³:						
Market Dominant Products:						
Volume	18,390	21,158	-13.1%	178,136	329,866	-46.0%
Revenue	\$27,698	\$33,334	-16.9%	\$226,996	\$472,435	-52.0%
Competitive Products:						
Volume	12,444	23,604	-47.3%	230,545	412,213	-44.1%
Revenue	\$102,912	\$147,415	-30.2%	\$1,996,100	\$1,935,236	3.1%
Total International:						
Total Volume	30,834	44,762	-31.1%	408,681	742,079	-44.9%
Total Revenue	\$130,610	\$180,749	-27.7%	\$2,223,096	\$2,407,671	-7.7%

¹ - September 2021 has the same number of delivery days and retail days compared to September 2020. YTD has one less delivery day and 0.75 less retail days compared to SPLY.

² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)
September 2021

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,630	\$1,745	\$1,570	-6.6%	3.8%	\$19,718	\$18,904	\$19,157	4.3%	2.9%
Mail Processing	770	579	688	33.0%	11.9%	9,110	8,261	8,521	10.3%	6.9%
Operations - Customer Service	556	566	535	-1.8%	3.9%	6,749	6,647	6,662	1.5%	1.3%
Rural Delivery	724	736	688	-1.6%	5.2%	8,709	8,503	8,217	2.4%	6.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	814	566	852	43.8%	-4.5%	9,753	9,941	9,854	-1.9%	-1.0%
Total Salaries & Benefits	\$4,494	\$4,192	\$4,333	7.2%	3.7%	\$54,039	\$52,256	\$52,411	3.4%	3.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%	\$3,900	\$3,900	\$4,000	0.0%	-2.5%
Workers Compensation Cash (a)	108	104	92	3.8%	17.4%	1,345	1,272	1,298	5.7%	3.6%
All Other Personnel Related Expenses	14	9	15	55.6%	-6.7%	163	103	123	58.3%	32.5%
Total Other Personnel Related Expenses	\$447	\$438	\$440	2.1%	1.6%	\$5,408	\$5,275	\$5,421	2.5%	-0.2%
Controllable Personnel Compensation and Benefits	\$4,941	\$4,630	\$4,773	6.7%	3.5%	\$59,447	\$57,531	\$57,832	3.3%	2.8%
RHB Normal Cost Actuarial Revaluation (e)	\$25	\$0	(\$13)	NMF	NMF	\$303	\$0	(\$150)	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	76	75	68	1.3%	11.8%	907	900	810	0.8%	12.0%
FERS Unfunded Liabilities Amortization (b)	170	112	165	51.8%	3.0%	1,401	1,343	1,343	4.3%	4.3%
CSRS Unfunded Liabilities Amortization (b)	192	151	168	27.2%	14.3%	1,858	1,817	1,817	2.3%	2.3%
Workers' Compensation (c)	(1,032)	-	(272)	NMF	NMF	(1,925)	-	1,605	NMF	NMF
Total Personnel Compensation and Benefits	\$4,372	\$4,968	\$4,889	-12.0%	-10.6%	\$61,991	\$61,591	\$63,257	0.6%	-2.0%
Non-Personnel Expenses:										
Transportation	\$792	\$652	\$754	21.5%	5.0%	\$9,652	\$8,703	\$8,814	10.9%	9.5%
Supplies and Services	262	369	291	-29.0%	-10.0%	2,945	3,074	3,089	-4.2%	-4.7%
Depreciation and Amortization	140	140	137	0.0%	2.2%	1,668	1,658	1,706	0.6%	-2.2%
Rent	104	99	94	5.1%	10.6%	1,200	1,190	1,172	0.8%	2.4%
Utilities and Heating Fuel	59	54	60	9.3%	-1.7%	590	618	585	-4.5%	0.9%
Vehicle Maintenance Service	59	62	54	-4.8%	9.3%	633	639	618	-0.9%	2.4%
Vehicle Fuel	50	30	37	66.7%	35.1%	526	422	432	24.6%	21.8%
Information Technology	91	68	92	33.8%	-1.1%	746	759	696	-1.7%	7.2%
Rural Carrier Equipment Maintenance Allowance	47	11	44	NMF	6.8%	563	545	586	3.3%	-3.9%
Other	138	107	102	29.0%	35.3%	1,330	1,230	1,232	8.1%	8.0%
Total Non-Personnel Expenses	\$1,742	\$1,592	\$1,665	9.4%	4.6%	\$19,853	\$18,838	\$18,930	5.4%	4.9%
Total Operating Expenses	\$6,114	\$6,560	\$6,554	-6.8%	-6.7%	\$81,844	\$80,429	\$82,187	1.8%	-0.4%
Interest Expense	12	16	14	-25.0%	-14.3%	155	168	214	-7.7%	-27.6%
Total Expenses	\$6,126	\$6,576	\$6,568	-6.8%	-6.7%	\$81,999	\$80,597	\$82,401	1.7%	-0.5%

- September 2021 has the same number of delivery days and retail days compared to September 2020. YTD has one less delivery day and 0.75 less retail days compared to SPLY.

(a) This amount includes cash outlays including administrative fees.

(b) This represents the OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS) based on the invoice received from OPM in August 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.

(f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2021.

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USPS Workhours (Unaudited)

September 2021¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	34,697	33,318	35,259	4.1%	-1.6%
Mail Processing	17,444	13,850	16,039	25.9%	8.8%
Customer Services	12,440	12,270	12,927	1.4%	-3.8%
Rural Delivery	17,890	17,761	18,017	0.7%	-0.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,652	14,333	14,054	-4.8%	-2.9%
Total Workhours	96,123	91,532	96,296	5.0%	-0.2%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	432,441	420,343	430,896	2.9%	0.4%
Mail Processing	210,037	184,528	194,754	13.8%	7.8%
Customer Services	157,681	155,617	159,543	1.3%	-1.2%
Rural Delivery	223,040	217,461	217,396	2.6%	2.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	167,582	174,951	171,756	-4.2%	-2.4%
Total Workhours	1,190,781	1,152,900	1,174,345	3.3%	1.4%

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