

USPS Financial Information (Unaudited)

August 2021¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,033	\$5,439	\$5,961	10.9%	1.2%	\$70,839	\$65,309	\$66,952	8.5%	5.8%
Other Revenue	-	-	1	NMF	-100.0%	29	5	9	NMF	NMF
Total Revenue	\$6,033	\$5,439	\$5,962	10.9%	1.2%	\$70,868	\$65,314	\$66,961	8.5%	5.8%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,430	\$5,070	\$4,664	7.1%	16.4%	\$57,619	\$56,623	\$58,368	1.8%	-1.3%
Transportation	779	673	743	15.8%	4.8%	8,861	8,051	8,060	10.1%	9.9%
Supplies and Services	239	291	243	-17.9%	-1.6%	2,683	2,705	2,798	-0.8%	-4.1%
Other Expenses	624	614	579	1.6%	7.8%	6,566	6,491	6,406	1.2%	2.5%
Total Operating Expenses	\$7,072	\$6,648	\$6,229	6.4%	13.5%	\$75,729	\$73,870	\$75,632	2.5%	0.1%
Net Operating Loss	(\$1,039)	(\$1,209)	(\$267)			(\$4,861)	(\$8,556)	(\$8,671)		
Interest Income	\$3	\$3	\$3	0.0%	0.0%	\$25	\$30	\$89	-16.7%	-71.9%
Interest Expense	\$13	\$16	\$14	-18.8%	-7.1%	\$142	\$152	\$200	-6.6%	-29.0%
Net Loss	(\$1,049)	(\$1,222)	(\$278)			(\$4,978)	(\$8,678)	(\$8,782)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	9,789	8,273	8,930	18.3%	9.6%	111,497	99,314	111,058	12.3%	0.4%
Total Competitive Products Volume ²	538	504	608	6.7%	-11.5%	6,504	6,179	6,149	5.3%	5.8%
Total International Products Volume	26	34	40	-23.0%	-35.0%	378	469	697	-19.4%	-45.8%
Total Mail Volume	10,353	8,811	9,578	17.5%	8.1%	118,379	105,962	117,904	11.7%	0.4%
Total Workhours (Millions)	98	93	97	5.4%	1.0%	1,094	1,061	1,078	3.1%	1.5%
Total Career Employees						517,374		496,451		4.2%
Total Non-Career Employees						129,861		146,686		-11.5%

¹ - August 2021 has the same number of delivery days and 0.75 more retail days compared to August 2020. YTD has one less delivery day and 0.75 less retail days compared to SPLY.

² - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

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Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

August 2021 ¹ (Thousands)	Current Period			Year to Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class</i>						
Volume	3,853,781	3,931,670	-2.0%	46,794,189	48,609,926	-3.7%
Revenue	\$1,776,476	\$1,780,760	-0.2%	\$21,402,008	\$21,979,336	-2.6%
<i>Periodicals</i>						
Volume	328,682	314,431	4.5%	3,414,732	3,704,374	-7.8%
Revenue	\$84,516	\$77,830	8.6%	\$869,246	\$944,948	-8.0%
<i>USPS Marketing Mail™</i>						
Volume	5,537,563	4,613,093	20.0%	60,530,103	57,807,495	4.7%
Revenue	\$1,232,482	\$995,128	23.9%	\$13,282,204	\$12,631,603	5.2%
<i>Package Services</i>						
Volume	41,639	44,643	-6.7%	477,009	525,646	-9.3%
Revenue	\$69,390	\$72,300	-4.0%	\$764,298	\$763,416	0.1%
<i>All Other Market Dominant Mail</i>						
Volume	27,462	26,249	4.6%	281,035	410,551	-31.5%
Revenue	\$259,614	\$223,498	16.2%	\$2,499,985	\$2,206,347	13.3%
Total Market Dominant Products:²						
Volume	9,789,127	8,930,085	9.6%	111,497,068	111,057,992	0.4%
Revenue	\$3,422,478	\$3,149,516	8.7%	\$38,817,741	\$38,525,650	0.8%
Competitive Products:						
<i>Shipping and Package Services</i>						
Volume	538,015	608,077	-11.5%	6,503,926	6,148,825	5.8%
Revenue	\$2,345,241	\$2,514,739	-6.7%	\$28,802,333	\$25,228,889	14.2%
<i>All Other Competitive Products</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$107,536	\$101,478	6.0%	\$1,125,993	\$970,944	16.0%
Total Competitive Products:²						
Volume	538,015	608,077	-11.5%	6,503,926	6,148,825	5.8%
Revenue	\$2,452,777	\$2,616,217	-6.2%	\$29,928,326	\$26,199,833	14.2%
International:						
Volume	26,049	40,211	-35.2%	377,847	697,317	-45.8%
Revenue	\$157,595	\$195,743	-19.5%	\$2,092,486	\$2,226,922	-6.0%
Total:						
Total Volume	10,353,191	9,578,374	8.1%	118,378,841	117,904,135	0.4%
Total Operating Revenue	\$6,032,850	\$5,961,477	1.2%	\$70,838,553	\$66,952,405	5.8%
International by Category³:						
Market Dominant Products:						
Volume	11,353	13,972	-18.7%	159,746	308,708	-48.3%
Revenue	\$16,103	\$18,248	-11.8%	\$199,298	\$439,102	-54.6%
Competitive Products:						
Volume	14,695	26,239	-44.0%	218,101	388,609	-43.9%
Revenue	\$141,492	\$177,495	-20.3%	\$1,893,188	\$1,787,820	5.9%
Total International:						
Total Volume	26,048	40,211	-35.2%	377,847	697,317	-45.8%
Total Revenue	\$157,595	\$195,743	-19.5%	\$2,092,486	\$2,226,922	-6.0%

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² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)
August 2021**

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:					
City Delivery	\$1,601	\$1,580	\$1,607	1.3%	-0.4%
Mail Processing	753	625	671	20.5%	12.2%
Operations - Customer Service	555	551	601	0.7%	-7.7%
Rural Delivery	726	735	701	-1.2%	3.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	817	802	857	1.9%	-4.7%
Total Salaries & Benefits	\$4,452	\$4,293	\$4,437	3.7%	0.3%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%
Workers Compensation Cash (a)	114	104	105	9.6%	8.6%
All Other Personnel Related Expenses	3	10	29	-70.0%	-89.7%
Total Other Personnel Related Expenses	\$442	\$439	\$467	0.7%	-5.4%
Controllable Personnel Compensation and Benefits	\$4,894	\$4,732	\$4,904	3.4%	-0.2%
RHB Normal Cost Actuarial Revaluation (e)	\$25	\$0	(\$13)	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	76	75	68	1.3%	11.8%
FERS Unfunded Liabilities Amortization (b)	112	112	107	0.0%	4.7%
CSRS Unfunded Liabilities Amortization (b)	151	151	150	0.0%	0.7%
Workers' Compensation (c)	172	-	(552)	NMF	-131.2%
Total Personnel Compensation and Benefits	\$5,430	\$5,070	\$4,664	7.1%	16.4%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	\$18,089	\$17,159	\$17,587	5.4%	2.9%
Mail Processing	8,340	7,682	7,833	8.6%	6.5%
Operations - Customer Service	6,194	6,081	6,126	1.9%	1.1%
Rural Delivery	7,985	7,767	7,529	2.8%	6.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	8,937	9,375	9,003	-4.7%	-0.7%
Total Salaries & Benefits	\$49,545	\$48,064	\$48,078	3.1%	3.1%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$3,575	\$3,575	\$3,666	0.0%	-2.5%
Workers Compensation Cash (a)	1,237	1,167	1,207	6.0%	2.5%
All Other Personnel Related Expenses	149	95	108	56.8%	38.0%
Total Other Personnel Related Expenses	\$4,961	\$4,837	\$4,981	2.6%	-0.4%
Total Personnel Compensation and Benefits	\$54,506	\$52,901	\$53,059	3.0%	2.7%
RHB Normal Cost Actuarial Revaluation (e)	\$278	\$0	(\$138)	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	831	825	743	0.7%	11.8%
FERS Unfunded Liabilities Amortization (b)	1,231	1,231	1,178	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	1,666	1,666	1,649	0.0%	1.0%
Workers' Compensation (c)	(893)	-	1,877	NMF	-147.6%
Total Personnel Compensation and Benefits	\$57,619	\$56,623	\$58,368	1.8%	-1.3%

Non-Personnel Expenses:					
Transportation	\$779	\$673	\$743	15.8%	4.8%
Supplies and Services	239	291	243	-17.9%	-4.1%
Depreciation and Amortization	134	140	137	-4.3%	-2.2%
Rent	98	98	91	0.0%	7.7%
Utilities and Heating Fuel	58	55	54	5.5%	7.4%
Vehicle Maintenance Service	54	57	50	-5.3%	8.0%
Vehicle Fuel	50	39	33	28.2%	51.5%
Information Technology	68	64	73	6.3%	-6.8%
Rural Carrier Equipment Maintenance Allowance	49	52	46	-5.8%	6.5%
Other	113	109	95	3.7%	18.9%
Total Non-Personnel Expenses	\$1,642	\$1,578	\$1,565	4.1%	4.9%
Total Operating Expenses	\$7,072	\$6,648	\$6,229	6.4%	13.5%
Interest Expense	13	16	14	-18.8%	-7.1%
Total Expenses	\$7,085	\$6,664	\$6,243	6.3%	13.5%

Transportation	\$8,861	\$8,051	\$8,060	10.1%	9.9%
Supplies and Services	2,683	2,705	2,798	-0.8%	-4.1%
Depreciation and Amortization	1,528	1,518	1,569	0.7%	-2.6%
Rent	1,096	1,092	1,078	0.4%	1.7%
Utilities and Heating Fuel	530	564	525	-6.0%	1.0%
Vehicle Maintenance Service	574	577	565	-0.5%	1.6%
Vehicle Fuel	476	392	394	21.4%	20.8%
Information Technology	655	691	604	-5.2%	8.4%
Rural Carrier Equipment Maintenance Allowance	516	534	542	-3.4%	-4.8%
Other	1,191	1,123	1,129	6.1%	5.5%
Total Non-Personnel Expenses	\$18,110	\$17,247	\$17,264	5.0%	4.9%
Total Operating Expenses	\$75,729	\$73,870	\$75,632	2.5%	0.1%
Interest Expense	142	152	200	-6.6%	-29.0%
Total Expenses	\$75,871	\$74,022	\$75,832	2.5%	0.1%

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- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received before October 2021.
- (c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.
- (e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.
- (f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2021.

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USPS Workhours (Unaudited)

August 2021¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,424	33,974	35,653	4.3%	-0.6%
Mail Processing	17,068	13,824	15,950	23.5%	7.0%
Customer Services	12,750	12,571	13,199	1.4%	-3.4%
Rural Delivery	18,394	18,393	18,432	0.0%	-0.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,963	14,616	14,051	-4.5%	-0.6%
Total Workhours	97,599	93,378	97,285	4.5%	0.3%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	397,636	387,025	395,580	2.7%	0.5%
Mail Processing	192,555	170,719	178,683	12.8%	7.8%
Customer Services	145,264	143,346	146,612	1.3%	-0.9%
Rural Delivery	205,104	199,542	199,346	2.8%	2.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	153,896	160,736	157,654	-4.3%	-2.4%
Total Workhours	1,094,455	1,061,368	1,077,875	3.1%	1.5%

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