

USPS Financial Information (Unaudited)

July 2021¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$5,936	\$5,258	\$6,160	12.9%	-3.6%	\$64,806	\$59,869	\$60,991	8.2%	6.3%
Other Revenue	1	-	2	NMF	-50.0%	28	5	8	NMF	NMF
Total Revenue	\$5,937	\$5,258	\$6,162	12.9%	-3.7%	\$64,834	\$59,874	\$60,999	8.3%	6.3%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,567	\$4,994	\$5,648	11.5%	-1.4%	\$52,189	\$51,553	\$53,704	1.2%	-2.8%
Transportation	773	663	731	16.6%	5.7%	8,082	7,378	7,317	9.5%	10.5%
Supplies and Services	197	289	228	-31.8%	-13.6%	2,444	2,414	2,554	1.2%	-4.3%
Other Expenses	568	572	576	-0.7%	-1.4%	5,941	5,876	5,829	1.1%	1.9%
Total Operating Expenses	\$7,105	\$6,518	\$7,183	9.0%	-1.1%	\$68,656	\$67,221	\$69,404	2.1%	-1.1%
Net Operating Loss	(\$1,168)	(\$1,260)	(\$1,021)			(\$3,822)	(\$7,347)	(\$8,405)		
Interest Income	\$3	\$3	\$3	0.0%	0.0%	\$23	\$27	\$86	-14.8%	-73.3%
Interest Expense	\$13	\$16	\$14	-18.8%	-7.1%	\$130	\$136	\$186	-4.4%	-30.1%
Net Loss	(\$1,178)	(\$1,273)	(\$1,032)			(\$3,929)	(\$7,456)	(\$8,505)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	9,579	8,094	9,210	18.3%	4.0%	101,708	91,041	102,128	11.7%	-0.4%
Total Competitive Products Volume ²	526	475	655	10.7%	-19.7%	5,966	5,675	5,541	5.1%	7.7%
Total International Products Volume	29	43	42	-33.1%	-31.0%	352	435	657	-19.1%	-46.4%
Total Mail Volume	10,134	8,612	9,907	17.7%	2.3%	108,026	97,151	108,326	11.2%	-0.3%
Total Workhours (Millions)	96	93	98	3.2%	-2.0%	997	968	980	3.0%	1.7%
Total Career Employees						506,473		497,233		1.9%
Total Non-Career Employees						134,141		144,547		-7.2%

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² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

July 2021 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,995,158	4,140,795	-3.5%	42,940,408	44,678,255	-3.9%
Revenue	\$1,808,587	\$1,867,304	-3.1%	\$19,625,532	\$20,198,575	-2.8%
<i>Periodicals:</i>						
Volume	267,282	279,174	-4.3%	3,086,049	3,389,943	-9.0%
Revenue	\$68,601	\$70,169	-2.2%	\$784,729	\$867,117	-9.5%
<i>USPS Marketing Mail™:</i>						
Volume	5,253,221	4,723,469	11.2%	54,992,540	53,194,402	3.4%
Revenue	\$1,165,261	\$1,021,627	14.1%	\$12,049,722	\$11,636,476	3.6%
<i>Package Services:</i>						
Volume	40,895	44,235	-7.6%	435,369	481,004	-9.5%
Revenue	\$65,222	\$69,900	-6.7%	\$694,908	\$691,116	0.5%
<i>All Other Market Dominant Mail:</i>						
Volume	22,354	22,495	-0.6%	253,575	384,302	-34.0%
Revenue	\$242,757	\$191,155	27.0%	\$2,240,371	\$1,982,850	13.0%
Total Market Dominant Products:²						
Volume	9,578,910	9,210,168	4.0%	101,707,941	102,127,906	-0.4%
Revenue	\$3,350,428	\$3,220,155	4.0%	\$35,395,262	\$35,376,134	0.1%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	526,318	655,006	-19.6%	5,965,911	5,540,748	7.7%
Revenue	\$2,309,984	\$2,643,781	-12.6%	\$26,457,091	\$22,714,150	16.5%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$109,305	\$99,686	9.6%	\$1,018,458	\$869,465	17.1%
Total Competitive Products:²						
Volume	526,318	655,006	-19.6%	5,965,911	5,540,748	7.7%
Revenue	\$2,419,289	\$2,743,467	-11.8%	\$27,475,549	\$23,583,615	16.5%
International:						
Volume	28,716	42,320	-32.1%	351,798	657,106	-46.5%
Revenue	\$166,682	\$196,617	-15.2%	\$1,934,891	\$2,031,179	-4.7%
Total:						
Total Volume	10,133,944	9,907,494	2.3%	108,025,650	108,325,760	-0.3%
Total Operating Revenue	\$5,936,399	\$6,160,239	-3.6%	\$64,805,702	\$60,990,928	6.3%
International by Category³:						
Market Dominant Products:						
Volume	12,994	12,361	5.1%	148,392	294,736	-49.7%
Revenue	\$17,653	\$14,539	21.4%	\$183,194	\$420,854	-56.5%
Competitive Products:						
Volume	15,722	29,959	-47.5%	203,406	362,370	-43.9%
Revenue	\$149,029	\$182,078	-18.2%	\$1,751,697	\$1,610,325	8.8%
Total International:						
Total Volume	28,716	42,320	-32.1%	351,798	657,106	-46.5%
Total Revenue	\$166,682	\$196,617	-15.2%	\$1,934,891	\$2,031,179	-4.7%

¹ - July 2021 has the same number of delivery days and 1.5 less retail days compared to July 2020. YTD has one less delivery day and 2.5 less retail days compared to SPLY.

² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

July 2021¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,627	\$1,593	\$1,636	2.1%	-0.6%	\$16,487	\$15,579	\$15,980	5.8%	3.2%
Mail Processing	722	632	701	14.2%	3.0%	7,587	7,057	7,162	7.5%	5.9%
Operations - Customer Service	546	548	570	-0.4%	-4.2%	5,639	5,530	5,525	2.0%	2.1%
Rural Delivery	729	724	708	0.7%	3.0%	7,259	7,032	6,829	3.2%	6.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	701	721	802	-2.8%	-12.6%	8,121	8,573	8,145	-5.3%	-0.3%
Total Salaries & Benefits	\$4,325	\$4,218	\$4,417	2.5%	-2.1%	\$45,093	\$43,771	\$43,641	3.0%	3.3%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%	\$3,250	\$3,250	\$3,333	0.0%	-2.5%
Workers Compensation Cash (a)	101	104	96	-2.9%	5.2%	1,123	1,064	1,102	5.5%	1.9%
All Other Personnel Related Expenses	11	9	4	22.2%	175.0%	146	85	80	71.8%	82.5%
Total Other Personnel Related Expenses	\$437	\$438	\$433	-0.2%	0.9%	\$4,519	\$4,399	\$4,515	2.7%	0.1%
Controllable Personnel Compensation and Benefits	\$4,762	\$4,656	\$4,850	2.3%	-1.8%	\$49,612	\$48,170	\$48,156	3.0%	3.0%
RHB Normal Cost Actuarial Revaluation (e)	\$25	\$0	(\$13)	NMF	NMF	\$253	\$0	(\$125)	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	76	75	68	1.3%	11.8%	756	750	675	0.8%	12.0%
FERS Unfunded Liabilities Amortization (b)	112	112	107	0.0%	4.7%	1,119	1,119	1,071	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	151	151	150	0.0%	0.7%	1,514	1,514	1,499	0.0%	1.0%
Workers' Compensation (c)	441	-	486	NMF	-9.3%	(1,065)	-	2,428	NMF	-143.9%
Total Personnel Compensation and Benefits	\$5,567	\$4,994	\$5,648	11.5%	-1.4%	\$52,189	\$51,553	\$53,704	1.2%	-2.8%
Non-Personnel Expenses:										
Transportation	\$773	\$663	\$731	16.6%	5.7%	\$8,082	\$7,378	\$7,317	9.5%	10.5%
Supplies and Services	197	289	228	-31.8%	-13.6%	2,444	2,414	2,554	1.2%	-4.3%
Depreciation and Amortization	140	140	150	0.0%	-6.7%	1,393	1,378	1,433	1.1%	-2.8%
Rent	98	101	90	-3.0%	8.9%	998	993	987	0.5%	1.1%
Utilities and Heating Fuel	51	53	52	-3.8%	-1.9%	473	509	472	-7.1%	0.2%
Vehicle Maintenance Service	48	46	48	4.3%	0.0%	520	520	515	0.0%	1.0%
Vehicle Fuel	50	30	35	66.7%	42.9%	425	352	361	20.7%	17.7%
Information Technology	48	69	58	-30.4%	-17.2%	587	627	532	-6.4%	10.3%
Rural Carrier Equipment Maintenance Allowance	48	35	47	37.1%	2.1%	468	482	496	-2.9%	-5.6%
Other	85	98	96	-13.3%	-11.5%	1,077	1,015	1,033	6.1%	4.3%
Total Non-Personnel Expenses	\$1,538	\$1,524	\$1,535	0.9%	0.2%	\$16,467	\$15,668	\$15,700	5.1%	4.9%
Total Operating Expenses	\$7,105	\$6,518	\$7,183	9.0%	-1.1%	\$68,656	\$67,221	\$69,404	2.1%	-1.1%
Interest Expense	13	16	14	-18.8%	-7.1%	130	136	186	-4.4%	-30.1%
Total Expenses	\$7,118	\$6,534	\$7,197	8.9%	-1.1%	\$68,786	\$67,357	\$69,590	2.1%	-1.2%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received before October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.

(f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2021.

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USPS Workhours (Unaudited)

July 2021¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,182	33,897	35,761	3.8%	-1.6%
Mail Processing	16,184	13,755	15,827	17.7%	2.3%
Customer Services	12,509	12,568	13,488	-0.5%	-7.3%
Rural Delivery	18,600	18,262	18,470	1.9%	0.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,546	14,251	14,373	-4.9%	-5.8%
Total Workhours	96,021	92,733	97,919	3.5%	-1.9%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	362,135	353,051	359,862	2.6%	0.6%
Mail Processing	175,455	156,895	162,706	11.8%	7.8%
Customer Services	132,532	130,776	133,401	1.3%	-0.7%
Rural Delivery	186,683	181,225	180,901	3.0%	3.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	139,882	146,043	143,579	-4.2%	-2.6%
Total Workhours	996,687	967,990	980,449	3.0%	1.7%

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