

USPS Financial Information (Unaudited)

June 2021<sup>1</sup>

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,072	\$5,472	\$5,927	11.0%	2.4%
Other Revenue	6	2	1	NMF	NMF
Total Revenue	\$6,078	\$5,474	\$5,928	11.0%	2.5%
Operating Expenses:					
Personnel Compensation and Benefits	\$5,856	\$5,185	\$5,131	12.9%	14.1%
Transportation	789	654	722	20.6%	9.3%
Supplies and Services	231	234	277	-1.3%	-16.6%
Other Expenses	653	575	571	13.6%	14.4%
Total Operating Expenses	\$7,529	\$6,648	\$6,701	13.3%	12.4%
Net Operating Loss	(\$1,451)	(\$1,174)	(\$773)		
Interest Income	\$2	\$2	\$3	0.0%	-33.3%
Interest Expense	\$12	\$13	\$14	-7.7%	-14.3%
Net Loss	(\$1,461)	(\$1,185)	(\$784)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume <sup>2</sup>	9,503	8,949	8,452	6.2%	12.4%
Total Competitive Products Volume <sup>2</sup>	560	453	675	23.6%	-17.0%
Total International Products Volume	26	51	49	-48.8%	-46.9%
Total Mail Volume	10,089	9,453	9,176	6.7%	9.9%
Total Workhours (Millions)	97	94	99	3.2%	-2.0%
Total Career Employees					
Total Non-Career Employees					

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	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$58,869	\$54,613	\$54,831	7.8%	7.4%
Other Revenue	28	4	6	NMF	NMF
Total Revenue	\$58,897	\$54,617	\$54,837	7.8%	7.4%
Operating Expenses:					
Personnel Compensation and Benefits	\$46,622	\$46,559	\$48,056	0.1%	-3.0%
Transportation	7,309	6,715	6,587	8.8%	11.0%
Supplies and Services	2,247	2,125	2,326	5.7%	-3.4%
Other Expenses	5,374	5,305	5,252	1.3%	2.3%
Total Operating Expenses	\$61,552	\$60,704	\$62,221	1.4%	-1.1%
Net Operating Loss	(\$2,655)	(\$6,087)	(\$7,384)		
Interest Income	\$20	\$24	\$83	-16.7%	-75.9%
Interest Expense	\$117	\$120	\$172	-2.5%	-32.0%
Net Loss	(\$2,752)	(\$6,183)	(\$7,473)		
Other Operating Statistics:					
Total Market Dominant Products Volume <sup>2</sup>	92,129	82,947	92,917	11.1%	-0.8%
Total Competitive Products Volume <sup>2</sup>	5,440	5,200	4,886	4.6%	11.3%
Total International Products Volume	323	392	615	-17.6%	-47.5%
Total Mail Volume	97,892	88,539	98,418	10.6%	-0.5%
Total Workhours (Millions)	900	875	882	2.9%	2.0%
Total Career Employees	508,555		497,591		2.2%
Total Non-Career Employees	132,113		143,031		-7.6%

<sup>1</sup> - June 2021 has the same number of delivery and retail days compared to June 2020. YTD has one less delivery and retail day compared to SPLY.

<sup>2</sup> - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

June 2021 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	3,938,032	3,965,774	-0.7%	38,945,251	40,537,460	-3.9%
Revenue	\$1,769,711	\$1,819,797	-2.8%	\$17,816,946	\$18,331,271	-2.8%
<i>Periodicals:</i>						
Volume	312,200	318,989	-2.1%	2,818,767	3,110,769	-9.4%
Revenue	\$78,291	\$77,527	1.0%	\$716,128	\$796,949	-10.1%
<i>USPS Marketing Mail™:</i>						
Volume	5,200,819	4,097,303	26.9%	49,739,319	48,470,933	2.6%
Revenue	\$1,151,340	\$887,509	29.7%	\$10,884,461	\$10,614,849	2.5%
<i>Package Services:</i>						
Volume	36,572	45,576	-19.8%	394,474	436,769	-9.7%
Revenue	\$61,776	\$69,665	-11.3%	\$629,686	\$621,215	1.4%
<i>All Other Market Dominant Mail:</i>						
Volume	14,851	24,694	-39.9%	231,219	361,807	-36.1%
Revenue	\$263,904	\$83,333	216.7%	\$1,997,613	\$1,791,695	11.5%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	9,502,474	8,452,336	12.4%	92,129,030	92,917,738	-0.8%
Revenue	\$3,325,022	\$2,937,831	13.2%	\$32,044,834	\$32,155,979	-0.3%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	560,463	674,955	-17.0%	5,439,593	4,885,742	11.3%
Revenue	\$2,478,145	\$2,716,855	-8.8%	\$24,147,106	\$20,070,369	20.3%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$106,657	\$81,622	30.7%	\$909,154	\$769,779	18.1%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	560,463	674,955	-17.0%	5,439,593	4,885,742	11.3%
Revenue	\$2,584,802	\$2,798,477	-7.6%	\$25,056,260	\$20,840,148	20.2%
<b>International:</b>						
Volume	25,740	48,985	-47.5%	323,082	614,786	-47.4%
Revenue	\$162,165	\$190,766	-15.0%	\$1,768,209	\$1,834,562	-3.6%
<b>Total:</b>						
Total Volume	10,088,677	9,176,276	9.9%	97,891,705	98,418,266	-0.5%
Total Operating Revenue	\$6,071,989	\$5,927,074	2.4%	\$58,869,303	\$54,830,689	7.4%
<b>International by Category<sup>3</sup>:</b>						
<i>Market Dominant Products:</i>						
Volume	9,588	12,381	-22.6%	135,398	282,375	-52.1%
Revenue	\$10,901	\$14,851	-26.6%	\$165,542	\$406,315	-59.3%
<i>Competitive Products:</i>						
Volume	16,152	36,604	-55.9%	187,684	332,411	-43.5%
Revenue	\$151,264	\$175,915	-14.0%	\$1,602,667	\$1,428,247	12.2%
<b>Total International:</b>						
Total Volume	25,740	48,985	-47.5%	323,082	614,786	-47.4%
Total Revenue	\$162,165	\$190,766	-15.0%	\$1,768,209	\$1,834,562	-3.6%

<sup>1</sup> - June 2021 has the same number of delivery and retail days compared to June 2020. YTD has one less delivery and retail day compared to SPLY.

<sup>2</sup> - Excludes International Volume

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

**June 2021<sup>1</sup>**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,626	\$1,510	\$1,623	7.7%	0.2%	\$14,860	\$13,986	\$14,344	6.2%	3.6%
Mail Processing	747	648	704	15.3%	6.1%	6,866	6,425	6,461	6.9%	6.3%
Operations - Customer Service	548	551	569	-0.5%	-3.7%	5,093	4,982	4,955	2.2%	2.8%
Rural Delivery	707	712	698	-0.7%	1.3%	6,530	6,308	6,120	3.5%	6.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	852	988	884	-13.8%	-3.6%	7,419	7,853	7,343	-5.5%	1.0%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,480</b>	<b>\$4,409</b>	<b>\$4,478</b>	<b>1.6%</b>	<b>0.0%</b>	<b>\$40,768</b>	<b>\$39,554</b>	<b>\$39,223</b>	<b>3.1%</b>	<b>3.9%</b>
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%	\$2,925	\$2,925	\$3,000	0.0%	-2.5%
Workers Compensation Cash (a)	95	104	89	-8.7%	6.7%	1,022	960	1,006	6.5%	1.6%
All Other Personnel Related Expenses	20	9	17	122.2%	17.6%	137	75	77	82.7%	77.9%
<b>Total Other Personnel Related Expenses</b>	<b>\$440</b>	<b>\$438</b>	<b>\$439</b>	<b>0.5%</b>	<b>0.2%</b>	<b>\$4,084</b>	<b>\$3,960</b>	<b>\$4,083</b>	<b>3.1%</b>	<b>0.0%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,920</b>	<b>\$4,847</b>	<b>\$4,917</b>	<b>1.5%</b>	<b>0.1%</b>	<b>\$44,852</b>	<b>\$43,514</b>	<b>\$43,306</b>	<b>3.1%</b>	<b>3.6%</b>
RHB Normal Cost Actuarial Revaluation (e)	\$227	\$0	(\$113)	NMF	NMF	\$227	\$0	(\$113)	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	80	75	8	6.7%	NMF	680	675	608	0.7%	11.8%
FERS Unfunded Liabilities Amortization (b)	112	112	107	0.0%	4.7%	1,007	1,007	964	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	151	151	150	0.0%	0.7%	1,363	1,363	1,349	0.0%	1.0%
Workers' Compensation (c)	366	-	62	NMF	NMF	(1,507)	-	1,942	NMF	-177.6%
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,856</b>	<b>\$5,185</b>	<b>\$5,131</b>	<b>12.9%</b>	<b>14.1%</b>	<b>\$46,622</b>	<b>\$46,559</b>	<b>\$48,056</b>	<b>0.1%</b>	<b>-3.0%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$789	\$654	\$722	20.6%	9.3%	\$7,309	\$6,715	\$6,587	8.8%	11.0%
Supplies and Services	231	234	277	-1.3%	-16.6%	2,247	2,125	2,326	5.7%	-3.4%
Depreciation and Amortization	136	139	142	-2.2%	-4.2%	1,254	1,238	1,283	1.3%	-2.3%
Rent	94	97	91	-3.1%	3.3%	901	892	898	1.0%	0.3%
Utilities and Heating Fuel	46	48	45	-4.2%	2.2%	421	456	420	-7.7%	0.2%
Vehicle Maintenance Service	52	46	47	13.0%	10.6%	471	474	467	-0.6%	0.9%
Vehicle Fuel	48	29	23	65.5%	108.7%	375	323	326	16.1%	15.0%
Information Technology	61	65	63	-6.2%	-3.2%	538	558	474	-3.6%	13.5%
Rural Carrier Equipment Maintenance Allowance	45	50	51	-10.0%	-11.8%	419	448	449	-6.5%	-6.7%
Other	171	101	109	69.3%	56.9%	995	916	935	8.6%	6.4%
<b>Total Non-Personnel Expenses</b>	<b>\$1,673</b>	<b>\$1,463</b>	<b>\$1,570</b>	<b>14.4%</b>	<b>6.6%</b>	<b>\$14,930</b>	<b>\$14,145</b>	<b>\$14,165</b>	<b>5.5%</b>	<b>5.4%</b>
<b>Total Operating Expenses</b>	<b>\$7,529</b>	<b>\$6,648</b>	<b>\$6,701</b>	<b>13.3%</b>	<b>12.4%</b>	<b>\$61,552</b>	<b>\$60,704</b>	<b>\$62,221</b>	<b>1.4%</b>	<b>-1.1%</b>
Interest Expense	12	13	14	-7.7%	-14.3%	117	120	172	-2.5%	-32.0%
<b>Total Expenses</b>	<b>\$7,541</b>	<b>\$6,661</b>	<b>\$6,715</b>	<b>13.2%</b>	<b>12.3%</b>	<b>\$61,669</b>	<b>\$60,824</b>	<b>\$62,393</b>	<b>1.4%</b>	<b>-1.2%</b>

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received between August 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This reflects the actuarial revaluation for Retiree Health Benefits (RHB) normal costs obligations due to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2021.

(f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2021.

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**USPS Workhours (Unaudited)**

**June 2021<sup>1</sup>**

**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,632	34,099	36,325	4.5%	-1.9%
Mail Processing	15,938	14,042	15,989	13.5%	-0.3%
Customer Services	12,761	12,781	13,644	-0.2%	-6.5%
Rural Delivery	18,238	18,299	18,643	-0.3%	-2.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,942	14,778	14,560	-5.7%	-4.2%
<b>Total Workhours</b>	<b>96,511</b>	<b>93,999</b>	<b>99,161</b>	<b>2.7%</b>	<b>-2.7%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	326,852	319,153	324,036	2.4%	0.9%
Mail Processing	159,240	143,141	146,830	11.2%	8.5%
Customer Services	120,013	118,210	119,891	1.5%	0.1%
Rural Delivery	168,041	162,895	162,444	3.2%	3.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	126,294	131,859	129,175	-4.2%	-2.2%
<b>Total Workhours</b>	<b>900,440</b>	<b>875,258</b>	<b>882,376</b>	<b>2.9%</b>	<b>2.0%</b>

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