

USPS Financial Information (Unaudited)

March 2021 ¹ (\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$6,826	\$5,984	\$6,063	14.1%	12.6%	\$40,385	\$37,996	\$37,192	6.3%	8.6%
Other Revenue	15	-	1	NMF	NMF	18	2	5	NMF	NMF
Total Revenue	\$6,841	\$5,984	\$6,064	14.3%	12.8%	\$40,403	\$37,998	\$37,197	6.3%	8.6%
Operating Expenses:										
Personnel Compensation and Benefits	\$4,932	\$5,282	\$6,159	-6.6%	-19.9%	\$30,042	\$31,480	\$32,990	-4.6%	-8.9%
Transportation	816	725	701	12.6%	16.4%	4,945	4,715	4,405	4.9%	12.3%
Supplies and Services	260	226	225	15.0%	15.6%	1,553	1,396	1,469	11.2%	5.7%
Other Expenses	637	578	615	10.2%	3.6%	3,562	3,551	3,547	0.3%	0.4%
Total Operating Expenses	\$6,645	\$6,811	\$7,700	-2.4%	-13.7%	\$40,102	\$41,142	\$42,411	-2.5%	-5.4%
Net Operating Income (Loss)	\$196	(\$827)	(\$1,636)			\$301	(\$3,144)	(\$5,214)		
Interest Income	\$2	\$3	\$6	-33.3%	-66.7%	\$15	\$17	\$74	-11.8%	-79.7%
Interest Expense	\$14	\$14	\$20	0.0%	-30.0%	\$80	\$82	\$123	-2.4%	-35.0%
Net Income (Loss)	\$184	(\$838)	(\$1,650)			\$236	(\$3,209)	(\$5,263)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	10,259	8,598	10,181	19.3%	0.8%	63,283	57,232	68,468	10.6%	-7.6%
Total Competitive Products Volume ²	614	560	473	9.6%	29.8%	3,735	3,718	2,907	0.5%	28.5%
Total International Products Volume	30	43	64	-30.2%	-53.1%	230	276	430	-16.7%	-46.5%
Total Mail Volume	10,903	9,201	10,718	18.5%	1.7%	67,248	61,226	71,805	9.8%	-6.3%
Total Workhours (Millions)	104	99	97	5.1%	7.2%	610	595	592	2.5%	3.0%
Total Career Employees						501,802		496,116		1.1%
Total Non-Career Employees						141,825		129,475		9.5%

¹ - March 2021 has one more delivery and retail day compared to March 2020. YTD has one less delivery and retail day compared to SPLY.

² - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

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March 2021 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,333,800	4,653,801	-6.9%	26,810,667	28,532,312	-6.0%
Revenue	\$2,001,831	\$2,088,963	-4.2%	\$12,284,379	\$12,851,949	-4.4%
<i>Periodicals:</i>						
Volume	341,716	349,953	-2.4%	1,879,312	2,130,296	-11.8%
Revenue	\$87,775	\$91,902	-4.5%	\$479,128	\$552,240	-13.2%
<i>USPS Marketing Mail™:</i>						
Volume	5,504,428	5,102,305	7.9%	34,150,862	37,223,560	-8.3%
Revenue	\$1,218,530	\$1,153,276	5.7%	\$7,421,419	\$8,177,100	-9.2%
<i>Package Services:</i>						
Volume	49,627	47,662	4.1%	278,770	295,810	-5.8%
Revenue	\$76,507	\$66,692	14.7%	\$439,585	\$406,749	8.1%
<i>All Other Market Dominant Mail:</i>						
Volume	29,498	26,886	9.7%	163,236	286,724	-43.1%
Revenue	\$290,758	\$289,107	0.6%	\$1,284,773	\$1,365,838	-5.9%
Total Market Dominant Products:²						
Volume	10,259,069	10,180,607	0.8%	63,282,847	68,468,702	-7.6%
Revenue	\$3,675,401	\$3,689,940	-0.4%	\$21,909,284	\$23,353,876	-6.2%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	613,478	473,450	29.6%	3,734,746	2,906,682	28.5%
Revenue	\$2,748,566	\$2,025,439	35.7%	\$16,686,163	\$11,985,378	39.2%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$213,901	\$125,369	70.6%	\$566,703	\$562,236	0.8%
Total Competitive Products:²						
Volume	613,478	473,450	29.6%	3,734,746	2,906,682	28.5%
Revenue	\$2,962,467	\$2,150,808	37.7%	\$17,252,866	\$12,547,614	37.5%
International:						
Volume	30,070	64,415	-53.3%	230,184	429,808	-46.4%
Revenue	\$188,299	\$222,039	-15.2%	\$1,223,122	\$1,290,536	-5.2%
Total:						
Total Volume	10,902,617	10,718,472	1.7%	67,247,777	71,805,192	-6.3%
Total Operating Revenue	\$6,826,167	\$6,062,787	12.6%	\$40,385,272	\$37,192,026	8.6%
International by Category³:						
<i>Market Dominant Products:</i>						
Volume	10,678	15,365	-30.5%	100,718	247,026	-59.2%
Revenue	\$15,244	\$18,615	-18.1%	\$123,165	\$364,564	-66.2%
<i>Competitive Products:</i>						
Volume	19,392	49,050	-60.5%	129,466	182,782	-29.2%
Revenue	\$173,055	\$203,424	-14.9%	\$1,099,957	\$925,972	18.8%
Total International:						
Total Volume	30,070	64,415	-53.3%	230,184	429,808	-46.4%
Total Revenue	\$188,299	\$222,039	-15.2%	\$1,223,122	\$1,290,536	-5.2%

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² - Excludes International Volume

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited) March 2021 ¹ (\$ Millions)	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
	Personnel Compensation and Benefits:									
Salaries & Benefits:										
City Delivery	\$1,701	\$1,602	\$1,595	6.2%	6.6%	\$9,992	\$9,513	\$9,538	5.0%	4.8%
Mail Processing	760	698	698	8.9%	8.9%	4,637	4,471	4,334	3.7%	7.0%
Operations - Customer Service	593	565	546	5.0%	8.6%	3,436	3,363	3,295	2.2%	4.3%
Rural Delivery	760	736	687	3.3%	10.6%	4,372	4,196	4,026	4.2%	8.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	784	905	768	-13.4%	2.1%	5,059	5,257	4,966	-3.8%	1.9%
Total Salaries & Benefits	\$4,598	\$4,506	\$4,294	2.0%	7.1%	\$27,496	\$26,800	\$26,159	2.6%	5.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%	\$1,950	\$1,950	\$2,000	0.0%	-2.5%
Workers Compensation Cash (a)	100	104	117	-3.8%	-14.5%	692	649	703	6.6%	-1.6%
All Other Personnel Related Expenses	10	9	13	11.1%	-23.1%	104	51	44	103.9%	136.4%
Total Other Personnel Related Expenses	\$435	\$438	\$463	-0.7%	-6.0%	\$2,746	\$2,650	\$2,747	3.6%	0.0%
Controllable Personnel Compensation and Benefits	\$5,033	\$4,944	\$4,757	1.8%	5.8%	\$30,242	\$29,450	\$28,906	2.7%	4.6%
RHB Unfunded Liabilities Amortization (e)	75	75	75	0.0%	0.0%	450	450	450	0.0%	0.0%
FERS Unfunded Liabilities Amortization (b)	112	112	201	0.0%	-44.3%	672	672	643	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	151	151	225	0.0%	-32.9%	908	908	899	0.0%	1.0%
Workers' Compensation (c)	(439)	-	901	NMF	-148.7%	(2,230)	-	2,092	NMF	NMF
Total Personnel Compensation and Benefits	\$4,932	\$5,282	\$6,159	-6.6%	-19.9%	\$30,042	\$31,480	\$32,990	-4.6%	-8.9%
Non-Personnel Expenses:										
Transportation	\$816	\$725	\$701	12.6%	16.4%	\$4,945	\$4,715	\$4,405	4.9%	12.3%
Supplies and Services	260	226	225	15.0%	15.6%	1,553	1,396	1,469	11.2%	5.7%
Depreciation and Amortization	140	138	145	1.4%	-3.4%	837	821	854	1.9%	-2.0%
Rent	105	99	95	6.1%	10.5%	609	601	625	1.3%	-2.6%
Utilities and Heating Fuel	59	52	48	13.5%	22.9%	290	313	289	-7.3%	0.3%
Vehicle Maintenance Service	62	46	45	34.8%	37.8%	320	316	310	1.3%	3.2%
Vehicle Fuel	47	25	54	88.0%	-13.0%	235	228	260	3.1%	-9.6%
Information Technology	72	66	59	9.1%	22.0%	359	364	288	-1.4%	24.7%
Rural Carrier Equipment Maintenance Allowance	47	49	50	-4.1%	-6.0%	284	298	299	-4.7%	-5.0%
Other	105	103	119	1.9%	-11.8%	628	610	622	3.0%	1.0%
Total Non-Personnel Expenses	\$1,713	\$1,529	\$1,541	12.0%	11.2%	\$10,060	\$9,662	\$9,421	4.1%	6.8%
Total Operating Expenses	\$6,645	\$6,811	\$7,700	-2.4%	-13.7%	\$40,102	\$41,142	\$42,411	-2.5%	-5.4%
Interest Expense	14	14	20	0.0%	-30.0%	80	82	123	-2.4%	-35.0%
Total Expenses	\$6,659	\$6,825	\$7,720	-2.4%	-13.7%	\$40,182	\$41,224	\$42,534	-2.5%	-5.5%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received between June 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated amortization expense of the Postal Service Retiree Health Benefits Fund (PSRHBF) liabilities. The actual invoice will be received between June 2021 and October 2021.

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USPS Workhours (Unaudited)

March 2021¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	37,629	36,331	35,979	3.6%	4.6%
Mail Processing	17,568	15,131	15,361	16.1%	14.4%
Customer Services	13,998	13,293	13,135	5.3%	6.6%
Rural Delivery	19,492	18,915	18,018	3.1%	8.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	15,199	15,626	14,788	-2.7%	2.8%
Total Workhours	103,886	99,296	97,281	4.6%	6.8%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	220,684	217,397	217,382	1.5%	1.5%
Mail Processing	110,545	100,614	100,010	9.9%	10.5%
Customer Services	81,598	80,294	80,641	1.6%	1.2%
Rural Delivery	112,656	108,469	107,820	3.9%	4.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	84,436	88,076	85,830	-4.1%	-1.6%
Total Workhours	609,919	594,850	591,683	2.5%	3.1%

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