

USPS Financial Information (Unaudited)

December 2020¹
 (\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$7,942	\$7,827	\$7,132	1.5%	11.4%	\$21,495	\$20,427	\$19,351	5.2%	11.1%
Other Revenue	1	-	2	NMF	-50.0%	3	1	3	NMF	0.0%
Total Revenue	\$7,943	\$7,827	\$7,134	1.5%	11.3%	\$21,498	\$20,428	\$19,354	5.2%	11.1%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,670	\$5,930	\$5,370	-4.4%	5.6%	\$15,992	\$16,351	\$15,146	-2.2%	5.6%
Transportation	1,145	1,055	1,095	8.5%	4.6%	2,601	2,551	2,397	2.0%	8.5%
Supplies and Services	298	258	294	15.5%	1.4%	810	720	769	12.5%	5.3%
Other Expenses	634	615	633	3.1%	0.2%	1,744	1,788	1,767	-2.5%	-1.3%
Total Operating Expenses	\$7,747	\$7,858	\$7,392	-1.4%	4.8%	\$21,147	\$21,410	\$20,079	-1.2%	5.3%
Net Operating Income (Loss)	\$196	(\$31)	(\$258)			\$351	(\$982)	(\$725)		
Interest Income	\$3	\$3	\$14	0.0%	-78.6%	\$8	\$9	\$41	-11.1%	-80.5%
Interest Expense	\$13	\$14	\$23	-7.1%	-43.5%	\$41	\$42	\$64	-2.4%	-35.9%
Net Income (Loss)	\$186	(\$42)	(\$267)			\$318	(\$1,015)	(\$748)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	10,643	9,631	11,270	10.5%	-5.6%	34,434	30,623	36,000	12.4%	-4.4%
Total Competitive Products Volume ²	812	601	665	35.1%	22.1%	2,020	2,121	1,573	-4.8%	28.4%
Total International Products Volume	58	46	98	26.1%	-40.8%	131	152	238	-13.8%	-45.0%
Total Mail Volume	11,513	10,278	12,033	12.0%	-4.3%	36,585	32,896	37,811	11.2%	-3.2%
Total Workhours (Millions)	115	116	111	-0.9%	3.6%	316	317	306	-0.3%	3.3%
Total Career Employees						493,575		495,419		-0.4%
Total Non-Career Employees						182,207		162,723		12.0%

¹ - December 2020 has one more delivery and retail day compared to December 2019. YTD has the same number of delivery and retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

December 2020 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	5,241,425	5,377,489	-2.5%	13,735,013	14,328,561	-4.1%
Revenue	\$2,432,327	\$2,470,152	-1.5%	\$6,300,521	\$6,478,406	-2.7%
<i>Periodicals:</i>						
Volume	279,183	345,005	-19.1%	943,576	1,109,478	-15.0%
Revenue	\$73,784	\$87,113	-15.3%	\$244,449	\$286,756	-14.8%
<i>USPS Marketing Mail™:</i>						
Volume	5,067,456	5,474,929	-7.4%	19,526,165	20,313,444	-3.9%
Revenue	\$1,108,518	\$1,187,848	-6.7%	\$4,180,088	\$4,425,577	-5.5%
<i>Package Services:</i>						
Volume	49,468	51,747	-4.4%	141,619	154,015	-8.0%
Revenue	\$81,760	\$72,680	12.5%	\$222,314	\$206,330	7.7%
<i>All Other Market Dominant Mail:</i>						
Volume	5,587	20,224	-72.4%	88,243	94,593	-6.7%
Revenue	\$135,535	\$229,103	-40.8%	\$568,495	\$654,254	-13.1%
Total Market Dominant Products:²						
Volume	10,643,119	11,269,394	-5.6%	34,434,616	36,000,091	-4.3%
Revenue	\$3,831,924	\$4,046,896	-5.3%	\$11,515,867	\$12,051,323	-4.4%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	811,676	665,077	22.0%	2,019,629	1,573,068	28.4%
Revenue	\$3,871,582	\$2,739,814	41.3%	\$9,139,964	\$6,378,060	43.3%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	(\$17,071)	\$65,176	-126.2%	\$173,001	\$233,901	-26.0%
Total Competitive Products:²						
Volume	811,676	665,077	22.0%	2,019,629	1,573,068	28.4%
Revenue	\$3,854,511	\$2,804,990	37.4%	\$9,312,965	\$6,611,961	40.9%
International:						
Volume	57,989	98,128	-40.9%	130,875	237,575	-44.9%
Revenue	\$255,689	\$279,784	-8.6%	\$666,325	\$687,686	-3.1%
Total:						
Total Volume	11,512,784	12,032,600	-4.3%	36,585,120	37,810,734	-3.2%
Total Operating Revenue	\$7,942,125	\$7,131,670	11.4%	\$21,495,157	\$19,350,970	11.1%
International by Category³:						
	Current Period			Current Period and Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	29,979	82,456	-63.6%	58,820	194,416	-69.7%
Revenue	\$33,872	\$125,190	-72.9%	\$66,470	\$301,625	-78.0%
Competitive Products:						
Volume	28,010	15,672	78.7%	72,055	43,159	67.0%
Revenue	\$221,817	\$154,594	43.5%	\$599,855	\$386,061	55.4%
Total International:						
Total Volume	57,989	98,128	-40.9%	130,875	237,575	-44.9%
Total Revenue	\$255,689	\$279,784	-8.6%	\$666,325	\$687,686	-3.1%

¹ - December 2020 has one more delivery day and one more retail days compared to December 2019. YTD has the same delivery and retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

December 2020¹

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:					
City Delivery	\$1,845	\$1,833	\$1,758	0.7%	4.9%
Mail Processing	902	919	825	-1.8%	9.3%
Operations - Customer Service	657	672	626	-2.2%	5.0%
Rural Delivery	825	808	769	2.1%	7.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	992	928	905	6.9%	9.6%
Total Salaries & Benefits	\$5,221	\$5,160	\$4,883	1.2%	6.9%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%
Workers Compensation Cash (a)	116	99	112	17.2%	3.6%
All Other Personnel Related Expenses	14	8	9	75.0%	55.6%
Total Other Personnel Related Expenses	\$455	\$432	\$454	5.3%	0.2%
Controllable Personnel Compensation and Benefits	\$5,676	\$5,592	\$5,337	1.5%	6.4%
RHB Unfunded Liabilities Amortization (e)	75	75	75	0.0%	0.0%
FERS Unfunded Liabilities Amortization (b)	112	112	88	0.0%	27.3%
CSRS Unfunded Liabilities Amortization (b)	151	151	135	0.0%	11.9%
Workers' Compensation (c)	(344)	-	(265)	NMF	29.8%
Total Personnel Compensation and Benefits	\$5,670	\$5,930	\$5,370	-4.4%	5.6%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	\$5,160	\$5,022	\$4,863	2.7%	6.1%
Mail Processing	2,422	2,450	2,262	-1.1%	7.1%
Operations - Customer Service	1,777	1,781	1,695	-0.2%	4.8%
Rural Delivery	2,237	2,162	2,090	3.5%	7.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	2,622	2,630	2,523	-0.3%	3.9%
Total Salaries & Benefits	\$14,218	\$14,045	\$13,433	1.2%	5.8%
Retiree Health Benefits Normal Cost (d)	\$975	\$975	\$1,000	0.0%	-2.5%
Workers Compensation Cash (a)	328	296	331	10.8%	-1.0%
All Other Personnel Related Expenses	62	20	21	NMF	195.2%
Total Other Personnel Related Expenses	\$1,365	\$1,291	\$1,352	5.7%	0.9%
Total Personnel Compensation and Benefits	\$15,583	\$15,336	\$14,785	1.6%	5.4%
RHB Unfunded Liabilities Amortization (e)	225	225	225	0.0%	0.0%
FERS Unfunded Liabilities Amortization (b)	336	336	265	0.0%	26.8%
CSRS Unfunded Liabilities Amortization (b)	454	454	404	0.0%	12.4%
Workers' Compensation (c)	(606)	-	(533)	NMF	13.7%
Total Personnel Compensation and Benefits	\$15,992	\$16,351	\$15,146	-2.2%	5.6%

Non-Personnel Expenses:					
Transportation	\$1,145	\$1,055	\$1,095	8.5%	4.6%
Supplies and Services	298	258	294	15.5%	1.4%
Depreciation and Amortization	144	137	149	5.1%	-3.4%
Rent	102	100	127	2.0%	-19.7%
Utilities and Heating Fuel	48	50	48	-4.0%	0.0%
Vehicle Maintenance Service	60	52	51	15.4%	17.6%
Vehicle Fuel	47	45	52	4.4%	-9.6%
Information Technology	75	64	65	17.2%	15.4%
Rural Carrier Equipment Maintenance Allowance	51	69	60	-26.1%	-15.0%
Other	107	98	81	9.2%	32.1%
Total Non-Personnel Expenses	\$2,077	\$1,928	\$2,022	7.7%	2.7%
Total Operating Expenses	\$7,747	\$7,858	\$7,392	-1.4%	4.8%
Interest Expense	13	14	23	-7.1%	-43.5%
Total Expenses	\$7,760	\$7,872	\$7,415	-1.4%	4.7%

Transportation	\$2,601	\$2,551	\$2,397	2.0%	8.5%
Supplies and Services	810	720	769	12.5%	5.3%
Depreciation and Amortization	419	407	431	2.9%	-2.8%
Rent	296	299	328	-1.0%	-9.8%
Utilities and Heating Fuel	133	155	144	-14.2%	-7.6%
Vehicle Maintenance Service	161	161	158	0.0%	1.9%
Vehicle Fuel	114	124	131	-8.1%	-13.0%
Information Technology	165	174	120	-5.2%	37.5%
Rural Carrier Equipment Maintenance Allowance	151	157	157	-3.8%	-3.8%
Other	305	311	298	-1.9%	2.3%
Total Non-Personnel Expenses	\$5,155	\$5,059	\$4,933	1.9%	4.5%
Total Operating Expenses	\$21,147	\$21,410	\$20,079	-1.2%	5.3%
Interest Expense	41	42	64	-2.4%	-35.9%
Total Expenses	\$21,188	\$21,452	\$20,143	-1.2%	5.2%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received between June 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated amortization expense of the Postal Service Retiree Health Benefits Fund (PSRHBF) liabilities. The actual invoice will be received between June 2021 and October 2021.

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USPS Workhours (Unaudited)

December 2020¹
(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	41,105	41,571	40,444	-1.1%	1.6%
Mail Processing	22,073	21,243	19,846	3.9%	11.2%
Customer Services	16,021	16,250	15,833	-1.4%	1.2%
Rural Delivery	21,003	20,969	20,148	0.2%	4.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,940	15,992	14,434	-6.6%	3.5%
Total Workhours	115,142	116,025	110,705	-0.8%	4.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	115,047	115,812	112,063	-0.7%	2.7%
Mail Processing	58,043	56,722	53,415	2.3%	8.7%
Customer Services	42,703	43,136	42,069	-1.0%	1.5%
Rural Delivery	57,788	56,164	55,379	2.9%	4.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	42,577	45,195	43,115	-5.8%	-1.2%
Total Workhours	316,158	317,029	306,041	-0.3%	3.3%

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