

USPS Financial Information (Unaudited)

October 2020¹
(\$ Millions)

	Current Period and Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,988	\$6,547	\$6,190	6.7%	12.9%
Other Revenue	2	-	1	NMF	100.0%
Total Revenue	\$6,990	\$6,547	\$6,191	6.8%	12.9%
Operating Expenses:					
Personnel Compensation and Benefits	\$5,058	\$5,475	\$5,125	-7.6%	-1.3%
Transportation	694	736	632	-5.7%	9.8%
Supplies and Services	260	214	220	21.5%	18.2%
Other Expenses	561	589	577	-4.8%	-2.8%
Total Operating Expenses	\$6,573	\$7,014	\$6,554	-6.3%	0.3%
Net Operating Income (Loss)	\$417	(\$467)	(\$363)		
Interest Income	\$3	\$4	\$15	-25.0%	-80.0%
Interest Expense	\$15	\$15	\$22	0.0%	-31.8%
Net Income (Loss)	\$405	(\$478)	(\$370)		
Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	13,454	11,435	12,513	17.7%	7.5%
Total Competitive Products Volume ²	590	621	457	-5.0%	29.1%
Total International Products Volume	37	45	68	-17.8%	-45.6%
Total Mail Volume	14,081	12,101	13,038	16.4%	8.0%
Total Workhours (Millions)	105	104	100	1.0%	5.0%
Total Career Employees	495,230		496,434		-0.2%
Total Non-Career Employees	148,088		134,218		10.3%

¹ - October 2020 has the same number of delivery days and 0.75 less retail days compared to October 2019.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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October 2020 ¹ (Thousands)	Current Period and Year-to-Date		
	Actual	SPLY	% SPLY
Market Dominant Products:			
<i>First Class:</i>			
Volume	4,526,495	4,434,994	2.1%
Revenue	\$2,053,747	\$2,001,348	2.6%
<i>Periodicals:</i>			
Volume	339,610	391,978	-13.4%
Revenue	\$87,323	\$102,451	-14.8%
<i>USPS Marketing Mail™:</i>			
Volume	8,511,317	7,595,268	12.1%
Revenue	\$1,771,847	\$1,659,750	6.8%
<i>Package Services:</i>			
Volume	47,408	56,851	-16.6%
Revenue	\$70,311	\$73,710	-4.6%
<i>All Other Market Dominant Mail:</i>			
Volume	29,319	33,798	-13.3%
Revenue	\$200,989	\$214,721	-6.4%
Total Market Dominant Products:²			
Volume	13,454,149	12,512,889	7.5%
Revenue	\$4,184,218	\$4,051,980	3.3%
Competitive Products:			
<i>Shipping and Package Services:</i>			
Volume	589,811	457,197	29.0%
Revenue	\$2,508,771	\$1,843,137	36.1%
<i>All Other Competitive Products:</i>			
Volume	-	-	0.0%
Revenue	\$92,760	\$93,134	-0.4%
Total Competitive Products:²			
Volume	589,811	457,197	29.0%
Revenue	\$2,601,531	\$1,936,271	34.4%
International:			
Volume	37,026	67,703	-45.3%
Revenue	\$201,858	\$201,657	0.1%
Total:			
Total Volume	14,080,986	13,037,789	8.0%
Total Operating Revenue	\$6,987,607	\$6,189,908	12.9%
International by Category³:			
Market Dominant Products:			
Volume	14,822	53,236	-72.2%
Revenue	\$17,532	\$89,634	-80.4%
Competitive Products:			
Volume	22,204	14,467	53.5%
Revenue	\$184,326	\$112,023	64.5%
Total International:			
Total Volume	37,026	67,703	-45.3%
Total Revenue	\$201,858	\$201,657	0.1%

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² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited) October 2020 ¹ (\$ Millions)	Current Period and Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:					
City Delivery	\$1,762	\$1,616	\$1,583	9.0%	11.3%
Mail Processing	763	752	715	1.5%	6.7%
Operations - Customer Service	575	566	546	1.6%	5.3%
Rural Delivery	728	707	690	3.0%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	880	1,066	883	-17.4%	-0.3%
Total Salaries & Benefits	\$4,708	\$4,707	\$4,417	0.0%	6.6%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$325	\$325	\$333	0.0%	-2.4%
Workers Compensation Cash (a)	99	98	104	1.1%	-4.9%
All Other Personnel Related Expenses	9	7	6	28.6%	50.0%
Total Other Personnel Related Expenses	\$433	\$430	\$443	0.7%	-2.3%
Controllable Personnel Compensation and Benefits	\$5,141	\$5,137	\$4,860	0.1%	5.8%
RHB Unfunded Liabilities Amortization (e)	75	75	75	0.0%	0.0%
FERS Unfunded Liabilities Amortization (b)	112	112	88	0.0%	27.3%
CSRS Unfunded Liabilities Amortization (b)	151	151	135	0.0%	11.9%
Workers' Compensation (c)	(421)	-	(33)	NMF	NMF
Total Personnel Compensation and Benefits	\$5,058	\$5,475	\$5,125	-7.6%	-1.3%
Non-Personnel Expenses:					
Transportation	\$694	\$736	\$632	-5.7%	9.8%
Supplies and Services	260	214	220	21.5%	18.2%
Depreciation and Amortization	139	135	139	3.0%	0.0%
Rent	94	99	98	-5.1%	-4.1%
Utilities and Heating Fuel	49	57	55	-14.0%	-10.9%
Vehicle Maintenance Service	52	52	51	0.0%	2.0%
Vehicle Fuel	35	36	45	-2.8%	-22.2%
Information Technology	38	53	32	-28.3%	18.8%
Rural Carrier Equipment Maintenance Allowance	50	44	50	13.6%	0.0%
Other	104	113	107	-8.0%	-2.8%
Total Non-Personnel Expenses	\$1,515	\$1,539	\$1,429	-1.6%	6.0%
Total Operating Expenses	\$6,573	\$7,014	\$6,554	-6.3%	0.3%
Interest Expense	15	15	22	0.0%	-31.8%
Total Expenses	\$6,588	\$7,029	\$6,576	-6.3%	0.2%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoices will be received between June 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated amortization expense of the PSRHBFB liabilities. The actual invoice will be received between June 2021 and October 2021.

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USPS Workhours (Unaudited)

October 2020¹
(Thousands)

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	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	39,127	37,395	36,728	4.6%	6.5%
Mail Processing	17,822	16,796	16,536	6.1%	7.8%
Customer Services	13,751	13,560	13,498	1.4%	1.9%
Rural Delivery	19,388	18,345	18,114	5.7%	7.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,461	17,971	15,214	-19.5%	-4.9%
Total Workhours	104,549	104,067	100,090	0.5%	4.5%

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