

**USPS Financial Information (Unaudited)**

**September 2020<sup>1</sup>**

**(\$ Millions)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,170	\$5,717	\$5,486	7.9%	12.5%
Other Revenue	1	7	1	-85.7%	0.0%
Total Revenue	\$6,171	\$5,724	\$5,487	7.8%	12.5%
Operating Expenses:					
Personnel Compensation and Benefits	\$4,889	\$4,972	\$4,502	-1.7%	8.6%
Transportation	754	633	638	19.1%	18.2%
Supplies and Services	291	287	290	1.4%	0.3%
Other Expenses	620	612	653	1.3%	-5.1%
Total Operating Expenses	\$6,554	\$6,504	\$6,083	0.8%	7.7%
Net Operating Loss	(\$383)	(\$780)	(\$596)		
Interest Income	\$3	\$13	\$17	-76.9%	-82.4%
Interest Expense	\$14	\$20	\$21	-30.0%	-33.3%
Net Loss	(\$394)	(\$787)	(\$600)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$73,123	\$71,629	\$71,136	2.1%	2.8%
Other Revenue	10	22	18	-54.5%	-44.4%
Total Revenue	\$73,133	\$71,651	\$71,154	2.1%	2.8%
Personnel Compensation and Benefits	\$63,257	\$60,651	\$61,784	4.3%	2.4%
Transportation	8,814	8,466	8,184	4.1%	7.7%
Supplies and Services	3,089	2,863	2,819	7.9%	9.6%
Other Expenses	7,027	7,187	7,092	-2.2%	-0.9%
Total Operating Expenses	\$82,187	\$79,167	\$79,879	3.8%	2.9%
Net Operating Loss	(\$9,054)	(\$7,516)	(\$8,725)		
Interest Income	\$92	\$157	\$152	-41.4%	-39.5%
Interest Expense	\$214	\$255	\$240	-16.1%	-10.8%
Net Loss	(\$9,176)	(\$7,614)	(\$8,813)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume <sup>2</sup>	10,655	10,869	10,708	-2.0%	-0.5%
Total Competitive Products Volume <sup>2</sup>	565	421	415	34.2%	36.1%
Total International Products Volume	75	41	57	82.9%	31.6%
Total Mail Volume	11,295	11,331	11,180	-0.3%	1.0%
Total Workhours (Millions)	96	93	92	3.2%	4.3%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume <sup>2</sup>	121,726	131,989	136,201	-7.8%	-10.6%
Total Competitive Products Volume <sup>2</sup>	6,716	5,382	5,506	24.8%	22.0%
Total International Products Volume	729	729	855	0.0%	-14.7%
Total Mail Volume	129,171	138,100	142,562	-6.5%	-9.4%
Total Workhours (Millions)	1,174	1,157	1,173	1.5%	0.1%
Total Career Employees	496,941		496,934		0.0%
Total Non-Career Employees	148,092		136,174		8.8%

<sup>1</sup> - September 2020 has one more delivery and retail day compared to September 2019. YTD has two more delivery days and 2.75 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

September 2020 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY <sup>2</sup>	% SPLY	Actual	SPLY <sup>2</sup>	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	4,027,579	4,023,780	0.1%	52,623,807	54,936,686	-4.2%
Revenue	\$1,791,291	\$1,786,249	0.3%	\$23,777,735	\$24,430,511	-2.7%
<i>Periodicals:</i>						
Volume	301,717	364,925	-17.3%	4,006,079	4,634,618	-13.6%
Revenue	\$78,730	\$97,059	-18.9%	\$1,023,836	\$1,194,075	-14.3%
<i>USPS Marketing Mail™:</i>						
Volume	6,233,988	6,244,418	-0.2%	64,179,125	75,690,047	-15.2%
Revenue	\$1,327,377	\$1,370,027	-3.1%	\$13,959,143	\$16,407,107	-14.9%
<i>Package Services:</i>						
Volume	43,715	54,641	-20.0%	570,805	621,524	-8.2%
Revenue	\$66,936	\$68,752	-2.6%	\$832,101	\$820,871	1.4%
<i>All Other Market Dominant Mail:</i>						
Volume	48,546	20,385	138.1%	346,428	318,406	8.8%
Revenue	\$165,335	\$159,987	3.3%	\$2,328,952	\$2,840,921	-18.0%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	10,655,545	10,708,149	-0.5%	121,726,244	136,201,281	-10.6%
Revenue	\$3,429,669	\$3,482,074	-1.5%	\$41,921,767	\$45,693,485	-8.3%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	564,574	414,972	36.1%	6,715,783	5,506,149	22.0%
Revenue	\$2,433,836	\$1,698,613	43.3%	\$27,655,458	\$21,913,679	26.2%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$105,884	\$86,200	22.8%	\$1,145,570	\$1,054,144	8.7%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	564,574	414,972	36.1%	6,715,783	5,506,149	22.0%
Revenue	\$2,539,721	\$1,784,813	42.3%	\$28,801,028	\$22,967,823	25.4%
<b>International:</b>						
Volume	75,262	57,284	31.4%	729,259	855,023	-14.7%
Revenue	\$200,724	\$219,414	-8.5%	\$2,399,724	\$2,474,202	-3.0%
<b>Total:</b>						
Total Volume	11,295,381	11,180,405	1.0%	129,171,286	142,562,453	-9.4%
Total Operating Revenue	\$6,170,114	\$5,486,301	12.5%	\$73,122,519	\$71,135,510	2.8%

International by Category <sup>3</sup>	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
Volume	13,241	44,924	-70.5%	316,711	689,202	-54.0%
Revenue	\$12,118	\$118,396	-89.8%	\$441,114	\$1,086,383	-59.4%
<b>Competitive Products:</b>						
Volume	62,021	12,360	401.8%	412,548	165,821	148.8%
Revenue	\$188,606	\$101,018	86.7%	\$1,958,610	\$1,387,819	41.1%
<b>Total International:</b>						
Total Volume	75,262	57,284	31.4%	729,259	855,023	-14.7%
Total Revenue	\$200,724	\$219,414	-8.5%	\$2,399,724	\$2,474,202	-3.0%

<sup>1</sup> - September 2020 has one more delivery and retail day compared to September 2019. YTD has two more delivery days and 2.75 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume & Revenue

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

<sup>4</sup> - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**USPS Expenses (Unaudited)**

**September 2020<sup>1</sup>**

**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits:										
City Delivery	\$1,570	\$1,682	\$1,450	-6.7%	8.3%	\$19,157	\$18,804	\$18,541	1.9%	3.3%
Mail Processing	688	754	660	-8.8%	4.2%	8,521	8,505	8,462	0.2%	0.7%
Operations - Customer Service	535	550	504	-2.7%	6.2%	6,662	6,598	6,491	1.0%	2.6%
Rural Delivery	688	667	637	3.1%	8.0%	8,217	8,211	7,915	0.1%	3.8%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	852	568	781	50.0%	9.1%	9,854	9,419	9,525	4.6%	3.5%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,333</b>	<b>\$4,221</b>	<b>\$4,032</b>	<b>2.7%</b>	<b>7.5%</b>	<b>\$52,411</b>	<b>\$51,537</b>	<b>\$50,934</b>	<b>1.7%</b>	<b>2.9%</b>
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%	\$4,000	\$4,000	\$4,000	0.0%	0.0%
Workers Compensation Cash (a)	92	111	116	-17.1%	-20.7%	1,298	1,423	1,349	-8.8%	-3.8%
All Other Personnel Related Expenses	15	9	17	66.7%	-11.8%	123	114	105	7.9%	17.1%
<b>Total Other Personnel Related Expenses</b>	<b>\$440</b>	<b>\$453</b>	<b>\$466</b>	<b>-2.9%</b>	<b>-5.6%</b>	<b>\$5,421</b>	<b>\$5,537</b>	<b>\$5,454</b>	<b>-2.1%</b>	<b>-0.6%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,773</b>	<b>\$4,674</b>	<b>\$4,498</b>	<b>2.1%</b>	<b>6.1%</b>	<b>\$57,832</b>	<b>\$57,074</b>	<b>\$56,388</b>	<b>1.3%</b>	<b>2.6%</b>
RHB Normal Cost Actuarial Revaluation (e)	(\$13)	\$0	(\$19)	NMF	-31.6%	(\$150)	\$0	(\$226)	NMF	-33.6%
RHB Unfunded Liabilities Amortization (f)	68	75	66	-9.3%	3.0%	810	900	789	-10.0%	2.7%
FERS Unfunded Liabilities Amortization (b)	165	88	182	87.5%	-9.3%	1,343	1,060	1,060	26.7%	26.7%
CSRS Unfunded Liabilities Amortization (b)	168	135	297	24.4%	-43.4%	1,817	1,617	1,617	12.4%	12.4%
Workers' Compensation (c)	(272)	-	(522)	NMF	-47.9%	1,605	-	2,155	NMF	-25.5%
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,889</b>	<b>\$4,972</b>	<b>\$4,502</b>	<b>-1.7%</b>	<b>8.6%</b>	<b>\$63,257</b>	<b>\$60,651</b>	<b>\$61,784</b>	<b>4.3%</b>	<b>2.4%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	\$754	\$633	\$638	19.1%	18.2%	\$8,814	\$8,466	\$8,184	4.1%	7.7%
Supplies and Services	291	287	290	1.4%	0.3%	3,089	2,863	2,819	7.9%	9.6%
Depreciation and Amortization	137	142	137	-3.5%	0.0%	1,706	1,715	1,697	-0.5%	0.5%
Rent	94	94	99	0.0%	-5.1%	1,172	1,107	1,102	5.9%	6.4%
Utilities and Heating Fuel	60	59	54	1.7%	11.1%	585	622	612	-5.9%	-4.4%
Vehicle Maintenance Service	54	59	54	-8.5%	0.0%	618	639	627	-3.3%	-1.4%
Vehicle Fuel	37	44	37	-15.9%	0.0%	432	507	491	-14.8%	-12.0%
Information Technology	92	66	93	39.4%	-1.1%	696	715	684	-2.7%	1.8%
Rural Carrier Equipment Maintenance Allowance	44	49	47	-10.2%	-6.4%	586	592	588	-1.0%	-0.3%
Other	102	99	132	3.0%	-22.7%	1,232	1,290	1,291	-4.5%	-4.6%
<b>Total Non-Personnel Expenses</b>	<b>\$1,665</b>	<b>\$1,532</b>	<b>\$1,581</b>	<b>8.7%</b>	<b>5.3%</b>	<b>\$18,930</b>	<b>\$18,516</b>	<b>\$18,095</b>	<b>2.2%</b>	<b>4.6%</b>
<b>Total Operating Expenses</b>	<b>\$6,554</b>	<b>\$6,504</b>	<b>\$6,083</b>	<b>0.8%</b>	<b>7.7%</b>	<b>\$82,187</b>	<b>\$79,167</b>	<b>\$79,879</b>	<b>3.8%</b>	<b>2.9%</b>
Interest Expense	14	20	21	-30.0%	-33.3%	214	255	240	-16.1%	-10.8%
<b>Total Expenses</b>	<b>\$6,568</b>	<b>\$6,524</b>	<b>\$6,104</b>	<b>0.7%</b>	<b>7.6%</b>	<b>\$82,401</b>	<b>\$79,422</b>	<b>\$80,119</b>	<b>3.8%</b>	<b>2.8%</b>

<sup>1</sup> - September 2020 has one more delivery and retail day compared to September 2019. YTD has two more delivery days and 2.75 more retail days compared to SPLY.

- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The invoices were received and booked in September 2020.
- (c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.
- (e) This reflects the actuarial revaluation on Retiree Health Benefits (RHB) normal costs obligations to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2020.
- (f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2020.

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**USPS Workhours (Unaudited)**

**September 2020<sup>1</sup>**  
**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,259	35,506	33,541	-0.7%	5.1%
Mail Processing	16,039	15,596	15,161	2.8%	5.8%
Customer Services	12,927	12,823	12,457	0.8%	3.8%
Rural Delivery	18,017	17,498	16,671	3.0%	8.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,054	11,446	14,015	22.8%	0.3%
<b>Total Workhours</b>	<b>96,296</b>	<b>92,869</b>	<b>91,845</b>	<b>3.7%</b>	<b>4.8%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	430,896	427,938	432,152	0.7%	-0.3%
Mail Processing	194,754	191,875	196,249	1.5%	-0.8%
Customer Services	159,543	157,578	160,549	1.2%	-0.6%
Rural Delivery	217,396	212,645	211,505	2.2%	2.8%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	171,756	167,287	172,768	2.7%	-0.6%
<b>Total Workhours</b>	<b>1,174,345</b>	<b>1,157,323</b>	<b>1,173,223</b>	<b>1.5%</b>	<b>0.1%</b>

<sup>1</sup> - September 2020 has one more delivery and retail day compared to September 2019. YTD has two more delivery days and 2.75 more retail days compared to SPLY.

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.