

USPS Financial Information (Unaudited)

August 2020¹

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,961	\$5,522	\$5,720	8.0%	4.2%
Other Revenue	1	1	-	0.0%	NMF
Total Revenue	\$5,962	\$5,523	\$5,720	8.0%	4.2%
Operating Expenses:					
Personnel Compensation and Benefits	\$4,664	\$5,008	\$6,000	-6.9%	-22.3%
Transportation	743	692	598	7.4%	24.2%
Supplies and Services	243	236	231	3.0%	5.2%
Other Expenses	579	585	606	-1.0%	-4.5%
Total Operating Expenses	\$6,229	\$6,521	\$7,435	-4.5%	-16.2%
Net Operating Loss	(\$267)	(\$998)	(\$1,715)		
Interest Income	\$3	\$12	\$14	-75.0%	-78.6%
Interest Expense	\$14	\$21	\$28	-33.3%	-50.0%
Net Loss	(\$278)	(\$1,007)	(\$1,729)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$66,952	\$65,912	\$65,649	1.6%	2.0%
Other Revenue	9	15	18	-40.0%	-50.0%
Total Revenue	\$66,961	\$65,927	\$65,667	1.6%	2.0%
Operating Expenses:					
Personnel Compensation and Benefits	\$58,368	\$55,679	\$57,282	4.8%	1.9%
Transportation	8,060	7,832	7,546	2.9%	6.8%
Supplies and Services	2,798	2,576	2,530	8.6%	10.6%
Other Expenses	6,406	6,577	6,439	-2.6%	-0.5%
Total Operating Expenses	\$75,632	\$72,664	\$73,797	4.1%	2.5%
Net Operating Loss	(\$8,671)	(\$6,737)	(\$8,130)		
Interest Income	\$89	\$144	\$135	-38.2%	-34.1%
Interest Expense	\$200	\$234	\$219	-14.5%	-8.7%
Net Loss	(\$8,782)	(\$6,827)	(\$8,214)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	8,919	10,311	10,917	-13.5%	-18.3%
Total Competitive Products Volume ²	611	412	438	48.3%	39.5%
Total International Products Volume	37	40	60	-7.5%	-38.3%
Total Mail Volume	9,567	10,763	11,415	-11.1%	-16.2%
Total Workhours (Millions)	97	94	99	3.2%	-2.0%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume ²	111,071	121,119	125,493	-8.3%	-11.5%
Total Competitive Products Volume ²	6,151	4,962	5,091	24.0%	20.8%
Total International Products Volume	654	688	798	-4.9%	-18.0%
Total Mail Volume	117,876	126,769	131,382	-7.0%	-10.3%
Total Workhours (Millions)	1,078	1,064	1,081	1.3%	-0.3%
Total Career Employees	496,451		497,603		-0.2%
Total Non-Career Employees	146,686		137,452		6.7%

¹ - August 2020 has one less delivery and retail day compared to August 2019. YTD has one more delivery day and 1.75 more retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

August 2020 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY ²	% SPLY	Actual	SPLY ²	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	3,916,351	4,327,660	-9.5%	48,595,228	50,912,905	-4.6%
Revenue	\$1,780,251	\$1,926,089	-7.6%	\$21,986,445	\$22,644,261	-2.9%
<i>Periodicals:</i>						
Volume	314,424	376,018	-16.4%	3,704,362	4,269,693	-13.2%
Revenue	\$77,754	\$97,845	-20.5%	\$945,106	\$1,097,016	-13.8%
<i>USPS Marketing Mail™:</i>						
Volume	4,612,922	6,132,014	-24.8%	57,946,137	69,445,629	-16.6%
Revenue	\$995,083	\$1,342,605	-25.9%	\$12,631,766	\$15,037,080	-16.0%
<i>Package Services:</i>						
Volume	45,434	55,534	-18.2%	527,090	566,883	-7.0%
Revenue	\$73,361	\$75,083	-2.3%	\$765,166	\$752,119	1.7%
<i>All Other Market Dominant Mail:</i>						
Volume	30,110	25,471	18.2%	297,881	298,020	0.0%
Revenue	\$229,474	\$246,135	-6.8%	\$2,163,615	\$2,680,934	-19.3%
Total Market Dominant Products:²						
Volume	8,919,241	10,916,697	-18.3%	111,070,698	125,493,130	-11.5%
Revenue	\$3,155,924	\$3,687,757	-14.4%	\$38,492,098	\$42,211,410	-8.8%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	610,529	438,100	39.4%	6,151,208	5,091,178	20.8%
Revenue	\$2,511,013	\$1,780,395	41.0%	\$25,221,622	\$20,215,066	24.8%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$95,214	\$81,329	17.1%	\$1,039,686	\$967,944	7.4%
Total Competitive Products:²						
Volume	610,529	438,100	39.4%	6,151,208	5,091,178	20.8%
Revenue	\$2,606,227	\$1,861,724	40.0%	\$26,261,308	\$21,183,010	24.0%
International:						
Volume	36,926	60,145	-38.6%	653,998	797,739	-18.0%
Revenue	\$199,327	\$170,543	16.9%	\$2,198,999	\$2,254,788	-2.5%
Total:						
Total Volume	9,566,696	11,414,942	-16.2%	117,875,904	131,382,047	-10.3%
Total Operating Revenue	\$5,961,478	\$5,720,024	4.2%	\$66,952,405	\$65,649,208	2.0%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	10,833	48,116	-77.5%	303,470	644,279	-52.9%
Revenue	\$14,020	\$63,614	-78.0%	\$428,995	\$967,986	-55.7%
Competitive Products:						
Volume	26,093	12,029	116.9%	350,528	153,460	128.4%
Revenue	\$185,307	\$106,929	73.3%	\$1,770,004	\$1,286,802	37.6%
Total International:						
Total Volume	36,926	60,145	-38.6%	653,998	797,739	-18.0%
Total Revenue	\$199,327	\$170,543	16.9%	\$2,198,999	\$2,254,788	-2.5%

¹ - August 2020 has one less delivery and retail day compared to August 2019. YTD has one more delivery day and 1.75 more retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

⁴ - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

August 2020¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,607	\$1,557	\$1,558	3.2%	3.1%	\$17,587	\$17,122	\$17,091	2.7%	2.9%
Mail Processing	671	713	678	-5.9%	-1.0%	7,833	7,750	7,801	1.1%	0.4%
Operations - Customer Service	601	591	538	1.7%	11.7%	6,126	6,048	5,988	1.3%	2.3%
Rural Delivery	701	694	688	1.0%	1.9%	7,529	7,544	7,278	-0.2%	3.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	857	700	806	22.4%	6.3%	9,003	8,852	8,744	1.7%	3.0%
Total Salaries & Benefits	\$4,437	\$4,255	\$4,268	4.3%	4.0%	\$48,078	\$47,316	\$46,902	1.6%	2.5%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%	\$3,666	\$3,666	\$3,667	0.0%	0.0%
Workers Compensation Cash (a)	105	110	99	-4.5%	6.1%	1,207	1,313	1,233	-8.1%	-2.1%
All Other Personnel Related Expenses	29	12	10	141.7%	190.0%	108	105	88	2.9%	22.7%
Total Other Personnel Related Expenses	\$467	\$455	\$442	2.6%	5.7%	\$4,981	\$5,084	\$4,988	-2.0%	-0.1%
Controllable Personnel Compensation and Benefits	\$4,904	\$4,710	\$4,710	4.1%	4.1%	\$53,059	\$52,400	\$51,890	1.3%	2.3%
RHB Normal Cost Actuarial Revaluation (e)	(\$13)	\$0	(\$19)	NMF	-31.6%	(\$138)	\$0	(\$206)	NMF	-33.0%
RHB Unfunded Liabilities Amortization (f)	68	75	66	-9.3%	3.0%	743	825	723	-9.9%	2.8%
FERS Unfunded Liabilities Amortization (b)	107	88	80	21.6%	33.8%	1,178	972	878	21.2%	34.2%
CSRS Unfunded Liabilities Amortization (b)	150	135	120	11.1%	25.0%	1,649	1,482	1,320	11.3%	24.9%
Workers' Compensation (c)	(552)	-	1,043	NMF	-152.9%	1,877	-	2,677	NMF	-29.9%
Total Personnel Compensation and Benefits	\$4,664	\$5,008	\$6,000	-6.9%	-22.3%	\$58,368	\$55,679	\$57,282	4.8%	1.9%
Non-Personnel Expenses:										
Transportation	\$743	\$692	\$598	7.4%	24.2%	\$8,060	\$7,832	\$7,546	2.9%	6.8%
Supplies and Services	243	236	231	3.0%	5.2%	2,798	2,576	2,530	8.6%	10.6%
Depreciation and Amortization	137	141	143	-2.8%	-4.2%	1,569	1,574	1,560	-0.3%	0.6%
Rent	91	91	90	0.0%	1.1%	1,078	1,013	1,003	6.4%	7.5%
Utilities and Heating Fuel	54	54	55	0.0%	-1.8%	525	563	558	-6.7%	-5.9%
Vehicle Maintenance Service	50	52	57	-3.8%	-12.3%	565	581	573	-2.8%	-1.4%
Vehicle Fuel	33	42	37	-21.4%	-10.8%	394	463	454	-14.9%	-13.2%
Information Technology	73	60	56	21.7%	30.4%	604	649	591	-6.9%	2.2%
Rural Carrier Equipment Maintenance Allowance	46	51	53	-9.8%	-13.2%	542	543	541	-0.2%	0.2%
Other	95	94	115	1.1%	-17.4%	1,129	1,191	1,159	-5.2%	-2.6%
Total Non-Personnel Expenses	\$1,565	\$1,513	\$1,435	3.4%	9.1%	\$17,264	\$16,985	\$16,515	1.6%	4.5%
Total Operating Expenses	\$6,229	\$6,521	\$7,435	-4.5%	-16.2%	\$75,632	\$72,664	\$73,797	4.1%	2.5%
Interest Expense	14	21	28	-33.3%	-50.0%	200	234	219	-14.5%	-8.7%
Total Expenses	\$6,243	\$6,542	\$7,463	-4.6%	-16.3%	\$75,832	\$72,898	\$74,016	4.0%	2.5%

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- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The invoices will be received between September 2020 and October 2020.
- (c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.
- (e) This reflects the actuarial revaluation on Retiree Health Benefits (RHB) normal costs obligations to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2020.
- (f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2020.

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USPS Workhours (Unaudited)

August 2020¹
(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	35,653	35,349	36,602	0.9%	-2.6%
Mail Processing	15,950	14,997	15,599	6.4%	2.3%
Customer Services	13,199	12,864	13,291	2.6%	-0.7%
Rural Delivery	18,432	18,019	18,342	2.3%	0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,051	13,143	14,809	6.9%	-5.1%
Total Workhours	97,285	94,372	98,643	3.1%	-1.4%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	395,580	389,544	398,535	1.5%	-0.7%
Mail Processing	178,683	175,709	181,070	1.7%	-1.3%
Customer Services	146,612	145,337	148,106	0.9%	-1.0%
Rural Delivery	199,346	195,125	194,826	2.2%	2.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	157,654	158,739	158,710	-0.7%	-0.7%
Total Workhours	1,077,875	1,064,454	1,081,247	1.3%	-0.3%

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