

USPS Financial Information (Unaudited)

June 2020¹

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,927	\$5,660	\$5,342	4.7%	10.9%
Other Revenue	1	10	4	-90.0%	-75.0%
Total Revenue	\$5,928	\$5,670	\$5,346	4.5%	10.9%
Operating Expenses:					
Personnel Compensation and Benefits	\$5,131	\$5,099	\$4,625	0.6%	10.9%
Transportation	722	649	626	11.2%	15.3%
Supplies and Services	277	226	218	22.6%	27.1%
Other Expenses	571	623	574	-8.3%	-0.5%
Total Operating Expenses	\$6,701	\$6,597	\$6,043	1.6%	10.9%
Net Operating Loss	(\$773)	(\$927)	(\$697)		
Interest Income	\$3	\$13	\$12	-76.9%	-75.0%
Interest Expense	\$14	\$20	\$18	-30.0%	-22.2%
Net Loss	(\$784)	(\$934)	(\$703)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	8,503	10,129	9,693	-16.1%	-12.3%
Total Competitive Products Volume ²	672	433	392	55.2%	71.4%
Total International Products Volume	62	35	62	77.1%	0.0%
Total Mail Volume	9,237	10,597	10,147	-12.8%	-9.0%
Total Workhours (Millions)	99	94	92	5.3%	7.6%
Total Career Employees					
Total Non-Career Employees					

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$54,831	\$54,743	\$54,289	0.2%	1.0%
Other Revenue	6	14	16	-57.1%	-62.5%
Total Revenue	\$54,837	\$54,757	\$54,305	0.1%	1.0%
Operating Expenses:					
Personnel Compensation and Benefits	\$48,056	\$45,636	\$46,461	5.3%	3.4%
Transportation	6,587	6,464	6,310	1.9%	4.4%
Supplies and Services	2,326	2,109	2,107	10.3%	10.4%
Other Expenses	5,252	5,402	5,238	-2.8%	0.3%
Total Operating Expenses	\$62,221	\$59,611	\$60,116	4.4%	3.5%
Net Operating Loss	(\$7,384)	(\$4,854)	(\$5,811)		
Interest Income	\$83	\$120	\$109	-30.8%	-23.9%
Interest Expense	\$172	\$193	\$173	-10.9%	-0.6%
Net Loss	(\$7,473)	(\$4,927)	(\$5,875)		

Total Market Dominant Products Volume ²	92,931	100,378	103,872	-7.4%	-10.5%
Total Competitive Products Volume ²	4,884	4,127	4,217	18.3%	15.8%
Total International Products Volume	569	607	675	-6.3%	-15.7%
Total Mail Volume	98,384	105,112	108,764	-6.4%	-9.5%
Total Workhours (Millions)	882	875	886	0.8%	-0.5%
Total Career Employees	497,591		498,095		-0.1%
Total Non-Career Employees	143,031		138,599		3.2%

¹ - June 2020 has one more delivery day and 1.75 more retail days compared to June 2019. YTD has two more delivery and retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

June 2020 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,016,559	4,087,456	-1.7%	40,531,471	42,224,779	-4.0%
Revenue	\$1,845,800	\$1,812,550	1.8%	\$18,327,653	\$18,780,527	-2.4%
<i>Periodicals:</i>						
Volume	319,053	377,090	-15.4%	3,110,769	3,543,625	-12.2%
Revenue	\$77,530	\$94,448	-17.9%	\$796,949	\$910,472	-12.5%
<i>USPS Marketing Mail™:</i>						
Volume	4,097,589	5,167,823	-20.7%	48,609,937	57,388,720	-15.3%
Revenue	\$887,569	\$1,131,244	-21.5%	\$10,614,838	\$12,396,820	-14.4%
<i>Package Services:</i>						
Volume	39,331	38,845	1.3%	436,727	468,235	-6.7%
Revenue	\$52,442	\$54,769	-4.2%	\$621,079	\$615,003	1.0%
<i>All Other Market Dominant Mail:</i>						
Volume	29,877	21,610	38.3%	242,395	246,061	-1.5%
Revenue	\$58,842	\$337,638	-82.6%	\$1,737,840	\$2,212,688	-21.5%
Total Market Dominant Products:²						
Volume	8,502,409	9,692,824	-12.3%	92,931,299	103,871,420	-10.5%
Revenue	\$2,922,183	\$3,430,649	-14.8%	\$32,098,359	\$34,915,510	-8.1%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	672,249	392,500	71.3%	4,883,901	4,217,024	15.8%
Revenue	\$2,721,395	\$1,584,043	71.8%	\$20,078,954	\$16,654,848	20.6%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$98,592	\$98,658	-0.1%	\$850,889	\$806,489	5.5%
Total Competitive Products:²						
Volume	672,249	392,500	71.3%	4,883,901	4,217,024	15.8%
Revenue	\$2,819,987	\$1,682,701	67.6%	\$20,929,843	\$17,461,337	19.9%
International:						
Volume	62,121	61,986	0.2%	568,988	675,208	-15.7%
Revenue	\$184,906	\$228,402	-19.0%	\$1,802,488	\$1,912,645	-5.8%
Total:						
Total Volume	9,236,779	10,147,310	-9.0%	98,384,188	108,763,652	-9.5%
Total Operating Revenue	\$5,927,076	\$5,341,752	11.0%	\$54,830,690	\$54,289,492	1.0%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	10,130	49,952	-79.3%	281,017	546,973	-48.6%
Revenue	\$10,853	\$122,686	-91.2%	\$401,919	\$839,392	-52.1%
Competitive Products:						
Volume	51,991	12,034	332.0%	287,971	128,235	124.6%
Revenue	\$174,053	\$105,716	64.6%	\$1,400,569	\$1,073,253	30.5%
Total International:						
Total Volume	62,121	61,986	0.2%	568,988	675,208	-15.7%
Total Revenue	\$184,906	\$228,402	-19.0%	\$1,802,488	\$1,912,645	-5.8%

¹ - June 2020 has one more delivery day and 1.75 more retail days compared to June 2019. YTD has two more delivery and retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

- The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

June 2020¹
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,623	\$1,561	\$1,447	4.0%	12.2%	\$14,344	\$14,025	\$14,009	2.3%	2.4%
Mail Processing	704	685	650	2.8%	8.3%	6,461	6,347	6,456	1.8%	0.1%
Operations - Customer Service	569	564	502	0.9%	13.3%	4,955	4,900	4,911	1.1%	0.9%
Rural Delivery	698	707	618	-1.3%	12.9%	6,120	6,154	5,929	-0.6%	3.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	884	830	833	6.5%	6.1%	7,343	7,352	7,166	-0.1%	2.5%
Total Salaries & Benefits	\$4,478	\$4,347	\$4,050	3.0%	10.6%	\$39,223	\$38,778	\$38,471	1.1%	2.0%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%	\$3,000	\$3,000	\$3,000	0.0%	0.0%
Workers Compensation Cash (a)	89	111	108	-19.5%	-17.8%	1,006	1,093	1,029	-8.0%	-2.2%
All Other Personnel Related Expenses	17	10	11	70.0%	54.5%	77	82	71	-6.1%	8.5%
Total Other Personnel Related Expenses	\$439	\$454	\$452	-3.2%	-2.9%	\$4,083	\$4,175	\$4,100	-2.2%	-0.4%
Controllable Personnel Compensation and Benefits	\$4,917	\$4,801	\$4,502	2.4%	9.2%	\$43,306	\$42,953	\$42,571	0.8%	1.7%
RHB Normal Cost Actuarial Revaluation (e)	(\$113)	\$0	(\$169)	NMF	-33.1%	(\$113)	\$0	(\$169)	NMF	-33.3%
RHB Unfunded Liabilities Amortization (f)	\$8	\$75	(\$142)	-89.3%	-105.6%	\$608	\$675	\$592	-9.9%	2.7%
FERS Unfunded Liabilities Amortization (b)	107	88	80	21.6%	33.8%	964	795	719	21.3%	34.1%
CSRS Unfunded Liabilities Amortization (b)	150	135	120	11.1%	25.0%	1,349	1,213	1,080	11.2%	24.9%
Workers' Compensation (c)	62	-	234	NMF	-73.5%	1,942	-	1,668	NMF	16.4%
Total Personnel Compensation and Benefits	\$5,131	\$5,099	\$4,625	0.6%	10.9%	\$48,056	\$45,636	\$46,461	5.3%	3.4%
Non-Personnel Expenses:										
Transportation	\$722	\$649	\$626	11.2%	15.3%	\$6,587	\$6,464	\$6,310	1.9%	4.4%
Supplies and Services	277	226	218	22.6%	27.1%	2,326	2,109	2,107	10.3%	10.4%
Depreciation and Amortization	142	147	142	-3.4%	0.0%	1,283	1,287	1,271	-0.3%	0.9%
Rent	91	90	85	1.1%	7.1%	898	830	821	8.2%	9.4%
Utilities and Heating Fuel	45	51	47	-11.8%	-4.3%	420	460	453	-8.7%	-7.3%
Vehicle Maintenance Service	47	56	55	-16.1%	-14.5%	467	482	471	-3.1%	-0.8%
Vehicle Fuel	23	47	34	-51.1%	-32.4%	326	383	372	-14.9%	-12.4%
Information Technology	63	72	47	-12.5%	34.0%	474	529	458	-10.4%	3.5%
Rural Carrier Equipment Maintenance Allowance	51	51	47	0.0%	8.5%	449	442	441	1.6%	1.8%
Other	109	109	117	0.0%	-6.8%	935	989	951	-5.5%	-1.7%
Total Non-Personnel Expenses	\$1,570	\$1,498	\$1,418	4.8%	10.7%	\$14,165	\$13,975	\$13,655	1.4%	3.7%
Total Operating Expenses	\$6,701	\$6,597	\$6,043	1.6%	10.9%	\$62,221	\$59,611	\$60,116	4.4%	3.5%
Interest Expense	14	20	18	-30.0%	-22.2%	172	193	173	-10.9%	-0.6%
Total Expenses	\$6,715	\$6,617	\$6,061	1.5%	10.8%	\$62,393	\$59,804	\$60,289	4.3%	3.5%

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- (a) This amount includes cash outlays including administrative fees.
- (b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The invoices will be received between August 2020 and October 2020.
- (c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.
- (d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.
- (e) This reflects the actuarial revaluation on Retiree Health Benefits (RHB) normal costs obligations to the Postal Service Retirement Health Benefits Fund (PSRHBF) based on the invoice received from OPM in July 2020.
- (f) This represents the prorated amortization expense of the PSRHBF based on the invoice received from OPM in July 2020.

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USPS Workhours (Unaudited)

June 2020¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	36,325	34,639	33,996	4.9%	6.9%
Mail Processing	15,989	14,649	14,859	9.1%	7.6%
Customer Services	13,644	12,729	12,404	7.2%	10.0%
Rural Delivery	18,643	17,755	16,782	5.0%	11.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,560	14,241	13,754	2.2%	5.9%
Total Workhours	99,161	94,013	91,795	5.5%	8.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
	324,036	319,702	326,310	1.4%	-0.7%
	146,830	144,979	150,192	1.3%	-2.2%
	119,891	118,279	121,598	1.4%	-1.4%
	162,444	159,198	158,692	2.0%	2.4%
	129,175	133,139	129,385	-3.0%	-0.2%
Total	882,376	875,297	886,177	0.8%	-0.4%

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