

USPS Financial Information (Unaudited)

April 2020¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,686	\$6,067	\$5,910	-6.3%	-3.8%
Other Revenue	1	1	2	0.0%	-50.0%
Total Revenue	\$5,687	\$6,068	\$5,912	-6.3%	-3.8%
Operating Expenses:					
Personnel Compensation and Benefits	\$5,313	\$4,908	\$4,747	8.3%	11.9%
Transportation	711	703	665	1.1%	6.9%
Supplies and Services	272	235	236	15.7%	15.3%
Other Expenses	576	596	597	-3.4%	-3.5%
Total Operating Expenses	\$6,872	\$6,442	\$6,245	6.7%	10.0%
Net Operating Loss	(\$1,185)	(\$374)	(\$333)		
Interest Income	\$3	\$13	\$12	-76.9%	-75.0%
Interest Expense	\$19	\$20	\$17	-5.0%	11.8%
Net Loss	(\$1,201)	(\$381)	(\$338)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	8,029	11,304	11,369	-29.0%	-29.4%
Total Competitive Products Volume ²	598	445	443	34.4%	35.0%
Total International Products Volume	23	50	70	-54.0%	-67.1%
Total Mail Volume	8,650	11,799	11,882	-26.7%	-27.2%
Total Workhours (Millions)	95	95	98	0.0%	-3.1%
Total Career Employees					
Total Non-Career Employees					

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
\$42,878	\$43,587	\$43,113	-1.6%	-0.5%
6	4	12	50.0%	-50.0%
\$42,884	\$43,591	\$43,125	-1.6%	-0.6%
\$38,303	\$35,790	\$36,294	7.0%	5.5%
5,116	5,128	5,007	-0.2%	2.2%
1,741	1,659	1,648	4.9%	5.6%
4,123	4,177	4,079	-1.3%	1.1%
\$49,283	\$46,754	\$47,028	5.4%	4.8%
(\$6,399)	(\$3,163)	(\$3,903)		
\$77	\$93	\$84	-17.2%	-8.3%
\$142	\$152	\$138	-6.6%	2.9%
(\$6,464)	(\$3,222)	(\$3,957)		

76,509	80,058	83,053	-4.4%	-7.9%
3,503	3,280	3,385	6.8%	3.5%
452	511	544	-11.5%	-16.9%
80,464	83,849	86,982	-4.0%	-7.5%
686	684	696	0.3%	-1.4%
496,280		497,848		-0.3%
132,397		140,131		-5.5%

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² - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

April 2020 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY ²	% SPLY	Actual	SPLY ²	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,124,009	4,524,914	-8.9%	32,648,044	33,648,532	-3.0%
Revenue	\$1,869,034	\$2,034,230	-8.1%	\$14,715,917	\$14,960,294	-1.6%
<i>Periodicals:</i>						
Volume	342,092	415,537	-17.7%	2,472,388	2,776,639	-11.0%
Revenue	\$87,970	\$107,813	-18.4%	\$640,208	\$716,494	-10.6%
<i>USPS Marketing Mail™:</i>						
Volume	3,494,709	6,355,691	-45.0%	40,857,272	46,062,889	-11.3%
Revenue	\$754,459	\$1,390,425	-45.7%	\$8,931,547	\$9,912,965	-9.9%
<i>Package Services:</i>						
Volume	46,505	42,327	9.9%	342,269	374,777	-8.7%
Revenue	\$76,872	\$60,071	28.0%	\$483,471	\$490,239	-1.4%
<i>All Other Market Dominant Mail:</i>						
Volume	22,054	29,476	-25.2%	189,256	190,112	-0.5%
Revenue	\$167,804	\$217,723	-22.9%	\$1,507,630	\$1,645,072	-8.4%
Total Market Dominant Products:²						
Volume	8,029,369	11,367,945	-29.4%	76,509,229	83,052,949	-7.9%
Revenue	\$2,956,139	\$3,810,262	-22.4%	\$26,278,773	\$27,725,064	-5.2%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	598,125	443,333	34.9%	3,502,892	3,384,742	3.5%
Revenue	\$2,523,347	\$1,828,925	38.0%	\$14,517,393	\$13,270,396	9.4%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$95,719	\$84,417	13.4%	\$658,296	\$622,841	5.7%
Total Competitive Products:²						
Volume	598,125	443,333	34.9%	3,502,892	3,384,742	3.5%
Revenue	\$2,619,066	\$1,913,342	36.9%	\$15,175,689	\$13,893,237	9.2%
International:						
Volume	22,795	70,469	-67.7%	452,276	543,890	-16.8%
Revenue	\$110,909	\$186,725	-40.6%	\$1,423,678	\$1,494,960	-4.8%
Total:						
Total Volume	8,650,289	11,881,747	-27.2%	80,464,397	86,981,581	-7.5%
Total Operating Revenue	\$5,686,114	\$5,910,329	-3.8%	\$42,878,140	\$43,113,261	-0.5%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	9,705	56,977	-83.0%	256,643	441,677	-41.9%
Revenue	\$10,667	\$71,730	-85.1%	\$375,358	\$646,014	-41.9%
Competitive Products:						
Volume	13,090	13,492	-3.0%	195,633	102,213	91.4%
Revenue	\$100,242	\$114,995	-12.8%	\$1,048,320	\$848,946	23.5%
Total International:						
Total Volume	22,795	70,469	-67.7%	452,276	543,890	-16.8%
Total Revenue	\$110,909	\$186,725	-40.6%	\$1,423,678	\$1,494,960	-4.8%

¹ - April 2020 has the same number of delivery and retail days compared to April 2019. YTD has two more delivery days and retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

⁴ - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

April 2020¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:					
Salaries & Benefits:					
City Delivery	\$1,577	\$1,501	\$1,528	5.1%	3.2%
Mail Processing	694	656	689	5.8%	0.7%
Operations - Customer Service	544	523	545	4.0%	-0.2%
Rural Delivery	692	678	659	2.1%	5.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	811	799	755	1.5%	7.4%
Total Salaries & Benefits	\$4,318	\$4,157	\$4,176	3.9%	3.4%
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%
Workers Compensation Cash (a)	108	110	116	-1.5%	-6.5%
All Other Personnel Related Expenses	7	10	8	-30.0%	-12.5%
Total Other Personnel Related Expenses	\$448	\$453	\$457	-1.0%	-1.9%
Controllable Personnel Compensation and Benefits	\$4,766	\$4,610	\$4,633	3.4%	2.9%
RHB Unfunded Liabilities Amortization (b)	75	75	92	0.0%	-18.5%
FERS Unfunded Liabilities Amortization (b)	107	88	80	21.6%	33.8%
CSRS Unfunded Liabilities Amortization (b)	150	135	120	11.1%	25.0%
Workers' Compensation (c)	215	-	(178)	NMF	NMF
Total Personnel Compensation and Benefits	\$5,313	\$4,908	\$4,747	8.3%	11.9%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	\$11,116	\$10,991	\$11,023	1.1%	0.8%
Mail Processing	5,028	4,987	5,112	0.8%	-1.6%
Operations - Customer Service	3,839	3,808	3,872	0.8%	-0.9%
Rural Delivery	4,718	4,779	4,635	-1.3%	1.8%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	5,776	5,871	5,627	-1.6%	2.6%
Total Salaries & Benefits	\$30,477	\$30,436	\$30,269	0.1%	0.7%
Retiree Health Benefits Normal Cost (d)	\$2,333	\$2,333	\$2,333	0.0%	0.0%
Workers Compensation Cash (a)	810	872	812	-7.1%	-0.3%
All Other Personnel Related Expenses	52	63	55	-17.5%	-5.5%
Total Other Personnel Related Expenses	\$3,195	\$3,268	\$3,200	-2.2%	-0.2%
Controllable Personnel Compensation and Benefits	\$33,672	\$33,704	\$33,469	-0.1%	0.6%
RHB Unfunded Liabilities Amortization (b)	525	525	642	0.0%	-18.2%
FERS Unfunded Liabilities Amortization (b)	750	618	559	21.4%	34.2%
CSRS Unfunded Liabilities Amortization (b)	1,049	943	840	11.2%	24.9%
Workers' Compensation (c)	2,307	-	784	NMF	194.3%
Total Personnel Compensation and Benefits	\$38,303	\$35,790	\$36,294	7.0%	5.5%

Non-Personnel Expenses:					
Transportation	\$711	\$703	\$665	1.1%	6.9%
Supplies and Services	272	235	236	15.7%	15.3%
Depreciation and Amortization	144	144	149	0.0%	-3.4%
Rent	91	91	89	0.0%	2.2%
Utilities and Heating Fuel	45	51	51	-11.8%	-11.8%
Vehicle Maintenance Service	55	47	45	17.0%	22.2%
Vehicle Fuel	15	40	44	-62.5%	-65.9%
Information Technology	67	62	54	8.1%	24.1%
Rural Carrier Equipment Maintenance Allowance	50	51	48	-2.0%	4.2%
Other	109	110	117	-0.9%	-6.8%
Total Non-Personnel Expenses	\$1,559	\$1,534	\$1,498	1.6%	4.1%
Total Operating Expenses	\$6,872	\$6,442	\$6,245	6.7%	10.0%
Interest Expense	19	20	17	-5.0%	11.8%
Total Expenses	\$6,891	\$6,462	\$6,262	6.6%	10.1%

Transportation	\$5,116	\$5,128	\$5,007	-0.2%	2.2%
Supplies and Services	1,741	1,659	1,648	4.9%	5.6%
Depreciation and Amortization	997	994	990	0.3%	0.7%
Rent	716	650	646	10.2%	10.8%
Utilities and Heating Fuel	334	358	358	-6.7%	-6.7%
Vehicle Maintenance Service	365	374	365	-2.4%	0.0%
Vehicle Fuel	275	295	292	-6.8%	-5.8%
Information Technology	354	395	359	-10.4%	-1.4%
Rural Carrier Equipment Maintenance Allowance	349	342	346	2.0%	0.9%
Other	733	769	723	-4.7%	1.4%
Total Non-Personnel Expenses	\$10,980	\$10,964	\$10,734	0.1%	2.3%
Total Operating Expenses	\$49,283	\$46,754	\$47,028	5.4%	4.8%
Interest Expense	142	152	138	-6.6%	2.9%
Total Expenses	\$49,425	\$46,906	\$47,166	5.4%	4.8%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBF) liabilities. The actual invoices will be received between June 2020 and October 2020. For CSRS and FERS, the current period and YTD actuals include our estimates of the impact of OPM's recent changes to actuarial assumptions used to calculate the CSRS and FERS unfunded retirement liabilities.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

April 2020¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	34,633	34,879	35,928	-0.7%	-3.6%
Mail Processing	14,579	15,053	15,766	-3.1%	-7.5%
Customer Services	12,642	12,836	13,546	-1.5%	-6.7%
Rural Delivery	18,015	17,813	17,741	1.1%	1.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,687	14,525	14,878	1.1%	-1.3%
Total Workhours	94,556	95,106	97,859	-0.6%	-3.4%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	252,068	250,983	256,235	0.4%	-1.6%
Mail Processing	114,605	115,478	119,395	-0.8%	-4.0%
Customer Services	93,296	93,326	95,925	0.0%	-2.7%
Rural Delivery	125,873	124,425	124,095	1.2%	1.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	100,530	99,693	100,674	0.8%	-0.1%
Total Workhours	686,372	683,905	696,324	0.4%	-1.4%

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