

**USPS Financial Information (Unaudited)**

**February 2020<sup>1</sup>**

**(\$ Millions)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,704	\$5,598	\$5,431	1.9%	5.0%
Other Revenue	-	1	1	-100.0%	-100.0%
<b>Total Revenue</b>	<b>\$5,704</b>	<b>\$5,599</b>	<b>\$5,432</b>	<b>1.9%</b>	<b>5.0%</b>
Operating Expenses:					
Personnel Compensation and Benefits	\$5,539	\$4,864	\$4,525	13.9%	22.4%
Transportation	631	661	599	-4.5%	5.3%
Supplies and Services	224	212	216	5.7%	3.7%
Other Expenses	591	583	578	1.4%	2.2%
<b>Total Operating Expenses</b>	<b>\$6,985</b>	<b>\$6,320</b>	<b>\$5,918</b>	<b>10.5%</b>	<b>18.0%</b>
<b>Net Operating Loss</b>	<b>(\$1,281)</b>	<b>(\$721)</b>	<b>(\$486)</b>		
Interest Income	\$13	\$12	\$13	8.3%	0.0%
Interest Expense	\$19	\$20	\$19	-5.0%	0.0%
<b>Net Loss</b>	<b>(\$1,287)</b>	<b>(\$729)</b>	<b>(\$492)</b>		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$31,129	\$31,212	\$31,197	-0.3%	-0.2%
Other Revenue	4	2	8	100.0%	-50.0%
<b>Total Revenue</b>	<b>\$31,133</b>	<b>\$31,214</b>	<b>\$31,205</b>	<b>-0.3%</b>	<b>-0.2%</b>
Personnel Compensation and Benefits	\$26,831	\$25,897	\$25,936	3.6%	3.4%
Transportation	3,705	3,719	3,681	-0.4%	0.7%
Supplies and Services	1,244	1,196	1,186	4.0%	4.9%
Other Expenses	2,932	2,972	2,916	-1.3%	0.5%
<b>Total Operating Expenses</b>	<b>\$34,712</b>	<b>\$33,784</b>	<b>\$33,719</b>	<b>2.7%</b>	<b>2.9%</b>
<b>Net Operating Loss</b>	<b>(\$3,579)</b>	<b>(\$2,570)</b>	<b>(\$2,514)</b>		
Interest Income	\$69	\$66	\$61	4.5%	13.1%
Interest Expense	\$103	\$111	\$103	-7.2%	0.0%
<b>Net Loss</b>	<b>(\$3,613)</b>	<b>(\$2,615)</b>	<b>(\$2,556)</b>		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume <sup>2</sup>	10,613	10,145	10,284	4.6%	3.2%
Total Competitive Products Volume <sup>2</sup>	410	409	403	0.2%	1.7%
Total International Products Volume	73	47	60	55.3%	21.7%
<b>Total Mail Volume</b>	<b>11,096</b>	<b>10,601</b>	<b>10,747</b>	<b>4.7%</b>	<b>3.2%</b>
Total Workhours (Millions)	90	90	89	0.0%	1.1%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume <sup>2</sup>	58,177	57,256	60,514	1.6%	-3.9%
Total Competitive Products Volume <sup>2</sup>	2,433	2,385	2,506	2.0%	-2.9%
Total International Products Volume	366	396	396	-7.6%	-7.6%
<b>Total Mail Volume</b>	<b>60,976</b>	<b>60,037</b>	<b>63,416</b>	<b>1.6%</b>	<b>-3.8%</b>
Total Workhours (Millions)	494	492	500	0.4%	-1.2%
Total Career Employees	492,993		495,750		-0.6%
Total Non-Career Employees	132,910		138,807		-4.2%

<sup>1</sup> - February 2020 has one more delivery day and 0.25 more retail days compared to February 2019. YTD has two more delivery days and 1.25 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

February 2020 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY <sup>2</sup>	% SPLY	Actual	SPLY <sup>2</sup>	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	4,366,258	4,354,755	0.3%	23,857,745	24,624,356	-3.1%
Revenue	\$2,006,709	\$1,952,994	2.8%	\$10,768,008	\$10,920,199	-1.4%
<i>Periodicals:</i>						
Volume	328,032	356,910	-8.1%	1,780,338	1,949,400	-8.7%
Revenue	\$86,171	\$93,070	-7.4%	\$460,406	\$501,909	-8.3%
<i>USPS Marketing Mail™:</i>						
Volume	5,848,678	5,501,351	6.3%	32,148,223	33,521,935	-4.1%
Revenue	\$1,289,927	\$1,199,991	7.5%	\$7,023,767	\$7,154,703	-1.8%
<i>Package Services:</i>						
Volume	43,555	48,029	-9.3%	250,106	279,687	-10.6%
Revenue	\$63,068	\$63,366	-0.5%	\$342,214	\$360,610	-5.1%
<i>All Other Market Dominant Mail:</i>						
Volume	26,292	22,701	15.8%	140,818	138,317	1.8%
Revenue	\$209,829	\$213,129	-1.5%	\$1,026,621	\$1,086,643	-5.5%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	10,612,815	10,283,746	3.2%	58,177,230	60,513,695	-3.9%
Revenue	\$3,655,704	\$3,522,550	3.8%	\$19,621,016	\$20,024,064	-2.0%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	409,888	402,745	1.8%	2,432,842	2,506,426	-2.9%
Revenue	\$1,739,077	\$1,668,418	4.2%	\$9,947,457	\$9,669,509	2.9%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$85,520	\$79,714	7.3%	\$451,026	\$437,955	3.0%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	409,888	402,745	1.8%	2,432,842	2,506,426	-2.9%
Revenue	\$1,824,597	\$1,748,132	4.4%	\$10,398,483	\$10,107,464	2.9%
<b>International:</b>						
Volume	72,833	60,085	21.2%	366,176	396,118	-7.6%
Revenue	\$223,379	\$160,071	39.5%	\$1,109,740	\$1,065,804	4.1%
<b>Total:</b>						
Total Volume	11,095,536	10,746,576	3.2%	60,976,248	63,416,239	-3.8%
Total Operating Revenue	\$5,703,680	\$5,430,753	5.0%	\$31,129,239	\$31,197,332	-0.2%

International by Category <sup>3</sup> :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
Volume	22,134	46,120	-52.0%	235,596	321,467	-26.7%
Revenue	\$21,329	\$57,567	-62.9%	\$351,551	\$441,216	-20.3%
<b>Competitive Products:</b>						
Volume	50,699	13,965	263.0%	130,580	74,651	74.9%
Revenue	\$202,050	\$102,504	97.1%	\$758,189	\$624,588	21.4%
<b>Total International:</b>						
Total Volume	72,833	60,085	21.2%	366,176	396,118	-7.6%
Total Revenue	\$223,379	\$160,071	39.5%	\$1,109,740	\$1,065,804	4.1%

<sup>1</sup> - February 2020 has one more delivery day and 0.25 more retail days compared to February 2019. YTD has two more delivery days and 1.25 more retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume & Revenue

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

<sup>4</sup> - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

**February 2020<sup>1</sup>**  
**(\$ Millions)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>					
Salaries & Benefits:					
City Delivery	\$1,489	\$1,459	\$1,426	2.1%	4.4%
Mail Processing	656	652	653	0.6%	0.5%
Operations - Customer Service	503	505	497	-0.4%	1.2%
Rural Delivery	561	640	605	-12.3%	-7.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	706	757	729	-6.7%	-3.2%
<b>Total Salaries &amp; Benefits</b>	<b>\$3,915</b>	<b>\$4,013</b>	<b>\$3,910</b>	<b>-2.4%</b>	<b>0.1%</b>
Other Personnel Related Expenses:					
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%
Workers Compensation Cash (a)	151	212	109	-28.9%	39.2%
All Other Personnel Related Expenses	8	8	3	0.0%	166.7%
<b>Total Other Personnel Related Expenses</b>	<b>\$492</b>	<b>\$553</b>	<b>\$445</b>	<b>-11.1%</b>	<b>10.7%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,407</b>	<b>\$4,566</b>	<b>\$4,355</b>	<b>-3.5%</b>	<b>1.2%</b>
RHB Unfunded Liabilities Amortization (b)	75	75	92	0.0%	-18.5%
FERS Unfunded Liabilities Amortization (b)	88	88	80	0.0%	10.0%
CSRS Unfunded Liabilities Amortization (b)	135	135	120	0.0%	12.5%
Workers' Compensation (c)	834	-	(122)	NMF	NMF
<b>Total Personnel Compensation and Benefits</b>	<b>\$5,539</b>	<b>\$4,864</b>	<b>\$4,525</b>	<b>13.9%</b>	<b>22.4%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	\$7,943	\$7,960	\$7,937	-0.2%	0.1%
Mail Processing	3,636	3,647	3,711	-0.3%	-2.0%
Operations - Customer Service	2,749	2,750	2,786	0.0%	-1.3%
Rural Delivery	3,338	3,416	3,319	-2.3%	0.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	4,200	4,273	4,047	-1.7%	3.8%
<b>Total Salaries &amp; Benefits</b>	<b>\$21,866</b>	<b>\$22,046</b>	<b>\$21,800</b>	<b>-0.8%</b>	<b>0.3%</b>
Retiree Health Benefits Normal Cost (d)	\$1,667	\$1,667	\$1,667	0.0%	0.0%
Workers Compensation Cash (a)	586	652	543	-10.2%	7.8%
All Other Personnel Related Expenses	30	41	35	-26.8%	-14.3%
<b>Total Other Personnel Related Expenses</b>	<b>\$2,283</b>	<b>\$2,360</b>	<b>\$2,245</b>	<b>-3.3%</b>	<b>1.7%</b>
<b>Total Controllable Personnel Compensation and Benefits</b>	<b>\$24,149</b>	<b>\$24,406</b>	<b>\$24,045</b>	<b>-1.1%</b>	<b>0.4%</b>
RHB Unfunded Liabilities Amortization (b)	375	375	458	0.0%	-18.1%
FERS Unfunded Liabilities Amortization (b)	442	442	399	0.0%	10.8%
CSRS Unfunded Liabilities Amortization (b)	674	674	600	0.0%	12.3%
Workers' Compensation (c)	1,191	-	434	NMF	174.4%
<b>Total Personnel Compensation and Benefits</b>	<b>\$26,831</b>	<b>\$25,897</b>	<b>\$25,936</b>	<b>3.6%</b>	<b>3.4%</b>

Non-Personnel Expenses:					
Transportation	\$631	\$661	\$599	-4.5%	5.3%
Supplies and Services	224	212	216	5.7%	3.7%
Depreciation and Amortization	139	143	139	-2.8%	0.0%
Rent	99	92	93	7.6%	6.5%
Utilities and Heating Fuel	48	50	51	-4.0%	-5.9%
Vehicle Maintenance Service	58	53	52	9.4%	11.5%
Vehicle Fuel	44	35	35	25.7%	25.7%
Information Technology	57	56	59	1.8%	-3.4%
Rural Carrier Equipment Maintenance Allowance	46	47	43	-2.1%	7.0%
Other	100	107	106	-6.5%	-5.7%
<b>Total Non-Personnel Expenses</b>	<b>\$1,446</b>	<b>\$1,456</b>	<b>\$1,393</b>	<b>-0.7%</b>	<b>3.8%</b>
<b>Total Operating Expenses</b>	<b>\$6,985</b>	<b>\$6,320</b>	<b>\$5,918</b>	<b>10.5%</b>	<b>18.0%</b>
Interest Expense	19	20	19	-5.0%	0.0%
<b>Total Expenses</b>	<b>\$7,004</b>	<b>\$6,340</b>	<b>\$5,937</b>	<b>10.5%</b>	<b>18.0%</b>

Transportation	\$3,705	\$3,719	\$3,681	-0.4%	0.7%
Supplies and Services	1,244	1,196	1,186	4.0%	4.9%
Depreciation and Amortization	709	706	698	0.4%	1.6%
Rent	530	469	467	13.0%	13.5%
Utilities and Heating Fuel	242	254	253	-4.7%	-4.3%
Vehicle Maintenance Service	265	267	261	-0.7%	1.5%
Vehicle Fuel	206	208	215	-1.0%	-4.2%
Information Technology	229	280	254	-18.2%	-9.8%
Rural Carrier Equipment Maintenance Allowance	250	241	248	3.7%	0.8%
Other	501	547	520	-8.4%	-3.7%
<b>Total Non-Personnel Expenses</b>	<b>\$7,881</b>	<b>\$7,887</b>	<b>\$7,783</b>	<b>-0.1%</b>	<b>1.3%</b>
<b>Total Operating Expenses</b>	<b>\$34,712</b>	<b>\$33,784</b>	<b>\$33,719</b>	<b>2.7%</b>	<b>2.9%</b>
Interest Expense	103	111	103	-7.2%	0.0%
<b>Total Expenses</b>	<b>\$34,815</b>	<b>\$33,895</b>	<b>\$33,822</b>	<b>2.7%</b>	<b>2.9%</b>

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBFF) liabilities. The actual invoices will be received between June 2020 and October 2020.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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**USPS Workhours (Unaudited)**

**February 2020<sup>1</sup>**  
**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	33,586	33,434	32,751	0.5%	2.5%
Mail Processing	14,677	14,833	14,766	-1.1%	-0.6%
Customer Services	12,151	12,266	12,153	-0.9%	0.0%
Rural Delivery	16,721	16,597	15,747	0.7%	6.2%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,327	13,311	13,284	0.1%	0.3%
<b>Total Workhours</b>	<b>90,462</b>	<b>90,441</b>	<b>88,701</b>	<b>0.0%</b>	<b>2.0%</b>

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	181,327	180,565	184,031	0.4%	-1.5%
Mail Processing	84,626	84,732	87,323	-0.1%	-3.1%
Customer Services	67,496	67,348	69,038	0.2%	-2.2%
Rural Delivery	89,808	88,706	88,507	1.2%	1.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	71,037	70,417	71,075	0.9%	-0.1%
<b>Total Workhours</b>	<b>494,294</b>	<b>491,768</b>	<b>499,974</b>	<b>0.5%</b>	<b>-1.1%</b>

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