

USPS Financial Information (Unaudited)

December 2019¹

	Current Period					Year-to-Date				
	Actual	Plan*	SPLY	% Plan	% SPLY	Actual	Plan*	SPLY	% Plan	% SPLY
Revenue:										
Operating Revenue	\$7,132	\$7,224	\$6,903	-1.3%	3.3%	\$19,351	\$19,448	\$19,711	-0.5%	-1.8%
Other Revenue	2	-	-	NMF	NMF	3	1	6	NMF	-50.0%
Total Revenue	\$7,134	\$7,224	\$6,903	-1.3%	3.3%	\$19,354	\$19,449	\$19,717	-0.5%	-1.8%
Operating Expenses:										
Personnel Compensation and Benefits	\$5,370	\$5,644	\$6,066	-4.9%	-11.5%	\$15,146	\$15,807	\$16,347	-4.2%	-7.3%
Transportation	1,095	851	947	28.7%	15.6%	2,397	2,307	2,342	3.9%	2.3%
Supplies and Services	294	288	280	2.1%	5.0%	769	753	750	2.1%	2.5%
Other Expenses	633	614	581	3.1%	9.0%	1,767	1,799	1,787	-1.8%	-1.1%
Total Operating Expenses	\$7,392	\$7,397	\$7,874	-0.1%	-6.1%	\$20,079	\$20,666	\$21,226	-2.8%	-5.4%
Net Operating Loss	(\$258)	(\$173)	(\$971)			(\$725)	(\$1,217)	(\$1,509)		
Interest Income	\$14	\$16	\$10	-12.5%	40.0%	\$41	\$40	\$34	2.5%	20.6%
Interest Expense	\$23	\$24	\$18	-4.2%	27.8%	\$64	\$70	\$62	-8.6%	3.2%
Net Loss	(\$267)	(\$181)	(\$979)			(\$748)	(\$1,247)	(\$1,537)		
Other Operating Statistics:										
Mail Volume: (Millions)										
Total Market Dominant Products Volume ²	11,258	11,243	11,190	0.1%	0.6%	35,989	35,542	38,406	1.3%	-6.3%
Total Competitive Products Volume ²	664	626	644	6.1%	3.1%	1,572	1,507	1,637	4.3%	-4.0%
Total International Products Volume	101	160	104	-36.9%	-2.9%	240	286	259	-16.1%	-7.3%
Total Mail Volume	12,023	12,029	11,938	0.0%	0.7%	37,801	37,335	40,302	1.2%	-6.2%
Total Workhours (Millions)	111	111	111	0.0%	0.0%	306	307	312	-0.3%	-1.9%
Total Career Employees						495,419		496,937		-0.3%
Total Non-Career Employees						162,723		167,454		-2.8%

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² - Excludes International Volume

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NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

December 2019 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY ²	% SPLY	Actual	SPLY ²	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	5,367,115	5,492,969	-2.3%	14,318,186	14,888,502	-3.8%
Revenue	\$2,463,808	\$2,482,283	-0.7%	\$6,472,062	\$6,640,413	-2.5%
<i>Periodicals:</i>						
Volume	345,005	372,071	-7.3%	1,109,478	1,198,058	-7.4%
Revenue	\$87,111	\$93,999	-7.3%	\$286,754	\$310,657	-7.7%
<i>USPS Marketing Mail™:</i>						
Volume	5,474,929	5,238,609	4.5%	20,313,444	22,054,872	-7.9%
Revenue	\$1,187,833	\$1,113,406	6.7%	\$4,425,562	\$4,677,793	-5.4%
<i>Package Services:</i>						
Volume	51,690	61,970	-16.6%	153,958	173,878	-11.5%
Revenue	\$72,484	\$80,966	-10.5%	\$206,134	\$219,059	-5.9%
<i>All Other Market Dominant Mail:</i>						
Volume	19,693	23,978	-17.9%	94,062	90,296	4.2%
Revenue	\$169,064	\$207,478	-18.5%	\$594,216	\$650,644	-8.7%
Total Market Dominant Products:²						
Volume	11,258,432	11,189,597	0.6%	35,989,128	38,405,606	-6.3%
Revenue	\$3,980,300	\$3,978,132	0.1%	\$11,984,728	\$12,498,566	-4.1%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	664,016	644,059	3.1%	1,572,007	1,636,762	-4.0%
Revenue	\$2,746,965	\$2,495,539	10.1%	\$6,385,211	\$6,227,704	2.5%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$108,658	\$106,088	2.4%	\$277,382	\$271,789	2.1%
Total Competitive Products:²						
Volume	664,016	644,059	3.1%	1,572,007	1,636,762	-4.0%
Revenue	\$2,855,623	\$2,601,627	9.8%	\$6,662,593	\$6,499,493	2.5%
International:						
Volume	100,770	104,163	-3.3%	240,215	259,409	-7.4%
Revenue	\$295,747	\$322,742	-8.4%	\$703,649	\$713,309	-1.4%
Total:						
Total Volume	12,023,218	11,937,819	0.7%	37,801,350	40,301,777	-6.2%
Total Operating Revenue	\$7,131,670	\$6,902,500	3.3%	\$19,350,970	\$19,711,368	-1.8%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	85,253	88,883	-4.1%	197,212	213,015	-7.4%
Revenue	\$140,253	\$166,851	-15.9%	\$316,688	\$307,302	3.1%
Competitive Products:						
Volume	15,517	15,280	1.6%	43,003	46,394	-7.3%
Revenue	\$155,494	\$155,891	-0.3%	\$386,961	\$406,007	-4.7%
Total International:						
Total Volume	100,770	104,163	-3.3%	240,215	259,409	-7.4%
Total Revenue	\$295,747	\$322,742	-8.4%	\$703,649	\$713,309	-1.4%

¹ - December 2019 has one more delivery day and 1.75 more retail days compared to December 2018. YTD has one more delivery and retail day compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

⁴ - The differences in SPLY revenues and volume are due to additional statistical data available at each quarter-end and required by the regulator. The differences are only at the product level and do not impact Total Operating Revenue.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

December 2019¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan*	SPLY	% Plan	% SPLY	Actual	Plan*	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits:										
City Delivery	\$1,758	\$1,773	\$1,752	-0.8%	0.3%	\$4,863	\$4,941	\$4,944	-1.6%	-1.6%
Mail Processing	825	840	845	-1.8%	-2.4%	2,262	2,282	2,327	-0.9%	-2.8%
Operations - Customer Service	626	635	631	-1.4%	-0.8%	1,695	1,702	1,736	-0.4%	-2.4%
Rural Delivery	769	766	754	0.4%	2.0%	2,090	2,100	2,048	-0.5%	2.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	905	878	779	3.1%	16.2%	2,523	2,532	2,508	-0.4%	0.6%
Total Salaries & Benefits	\$4,883	\$4,892	\$4,761	-0.2%	2.6%	\$13,433	\$13,557	\$13,563	-0.9%	-1.0%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$333	0.0%	0.0%	\$1,000	\$1,000	\$1,000	0.0%	0.0%
Workers Compensation Cash (a)	112	111	116	1.4%	-3.3%	331	330	327	0.4%	1.2%
All Other Personnel Related Expenses	9	10	7	-10.0%	28.6%	21	26	23	-19.2%	-8.7%
Total Other Personnel Related Expenses	\$454	\$454	\$456	0.1%	-0.4%	\$1,352	\$1,356	\$1,350	-0.3%	0.1%
Controllable Personnel Compensation and Benefits	\$5,337	\$5,346	\$5,217	-0.2%	2.3%	\$14,785	\$14,913	\$14,913	-0.9%	-0.9%
RHB Unfunded Liabilities Amortization (b)	75	75	92	0.0%	-18.5%	225	225	275	0.0%	-18.2%
FERS Unfunded Liabilities Amortization (b)	88	88	80	0.0%	10.3%	265	265	239	0.0%	10.9%
CSRS Unfunded Liabilities Amortization (b)	135	135	120	0.0%	12.5%	404	404	360	0.0%	12.2%
Workers' Compensation (c)	(265)	-	557	NMF	-147.6%	(533)	-	560	NMF	-195.2%
Total Personnel Compensation and Benefits	\$5,370	\$5,644	\$6,066	-4.8%	-11.5%	\$15,146	\$15,807	\$16,347	-4.2%	-7.3%
Non-Personnel Expenses:										
Transportation	\$1,095	\$851	\$947	28.7%	15.6%	\$2,397	\$2,307	\$2,342	3.9%	2.3%
Supplies and Services	294	288	280	2.1%	5.0%	769	753	750	2.1%	2.5%
Depreciation and Amortization	149	140	139	6.4%	7.2%	431	421	417	2.4%	3.4%
Rent	127	95	95	33.7%	33.7%	328	277	277	18.4%	18.4%
Utilities and Heating Fuel	48	48	46	0.0%	4.3%	144	154	148	-6.5%	-2.7%
Vehicle Maintenance Service	51	60	59	-15.0%	-13.6%	158	162	159	-2.5%	-0.6%
Vehicle Fuel	52	54	43	-3.7%	20.9%	131	138	142	-5.1%	-7.7%
Information Technology	65	59	41	10.2%	58.5%	120	167	161	-28.1%	-25.5%
Rural Carrier Equipment Maintenance Allowance	60	49	60	22.4%	0.0%	157	146	158	7.5%	-0.6%
Other	81	109	98	-25.7%	-17.3%	298	334	325	-10.8%	-8.3%
Total Non-Personnel Expenses	\$2,022	\$1,753	\$1,808	15.3%	11.8%	\$4,933	\$4,859	\$4,879	1.5%	1.1%
Total Operating Expenses	\$7,392	\$7,397	\$7,874	-0.1%	-6.1%	\$20,079	\$20,666	\$21,226	-2.8%	-5.4%
Interest Expense	23	24	18	-4.2%	27.8%	64	70	62	-8.6%	3.2%
Total Expenses	\$7,415	\$7,421	\$7,892	-0.1%	-6.0%	\$20,143	\$20,736	\$21,288	-2.9%	-5.4%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBFF) liabilities. The actual invoices will be received between June 2020 and October 2020.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

December 2019¹
(Thousands)

	Current Period				
	Actual	Plan*	SPLY	% Plan	% SPLY
Workhours:					
City Delivery	40,444	40,297	40,225	0.4%	0.5%
Mail Processing	19,846	20,374	20,551	-2.6%	-3.4%
Customer Services	15,833	15,695	15,826	0.9%	0.0%
Rural Delivery	20,148	19,868	20,230	1.4%	-0.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,434	14,692	14,015	-1.8%	3.0%
Total Workhours	110,705	110,926	110,847	-0.2%	-0.1%

	Year-to-Date				
	Actual	Plan*	SPLY	% Plan	% SPLY
City Delivery	112,063	112,685	115,288	-0.6%	-2.8%
Mail Processing	53,415	54,220	55,550	-1.5%	-3.8%
Customer Services	42,069	42,078	43,285	0.0%	-2.8%
Rural Delivery	55,379	54,920	55,123	0.8%	0.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	43,115	42,982	43,202	0.3%	-0.2%
Total Workhours	306,041	306,885	312,448	-0.3%	-2.1%

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