

**USPS Financial Information (Unaudited)**

July 2019<sup>1</sup>  
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
<b>Revenue:</b>					
Operating Revenue	\$5,640	\$5,849	\$5,574	-3.6%	1.2%
Other Revenue	1	-	-	NMF	NMF
<b>Total Revenue</b>	<b>\$5,641</b>	<b>\$5,849</b>	<b>\$5,574</b>	<b>-3.6%</b>	<b>1.2%</b>
<b>Operating Expenses:</b>					
Personnel Compensation and Benefits	\$4,820	\$4,920	\$4,577	-2.0%	5.3%
Transportation	637	657	639	-3.0%	-0.3%
Supplies and Services	195	249	207	-21.7%	-5.8%
Other Expenses	592	630	584	-6.0%	1.4%
<b>Total Operating Expenses</b>	<b>\$6,244</b>	<b>\$6,456</b>	<b>\$6,007</b>	<b>-3.3%</b>	<b>3.9%</b>
<b>Net Operating Income (Loss)</b>	<b>(\$603)</b>	<b>(\$607)</b>	<b>(\$433)</b>		
Interest Income	\$11	\$11	\$13	0.0%	-15.4%
Interest Expense	\$17	\$16	\$23	6.3%	-26.1%
<b>Net Income (Loss)</b>	<b>(\$609)</b>	<b>(\$612)</b>	<b>(\$443)</b>		
<b>Other Operating Statistics:</b>					
Mail Volume: (Millions)					
Total Market Dominant Products Volume <sup>2</sup>	10,700	10,930	10,904	-2.1%	-1.9%
Total Competitive Products Volume <sup>2</sup>	436	460	440	-5.2%	-0.9%
Total International Products Volume	62	70	67	-11.4%	-7.5%
<b>Total Mail Volume</b>	<b>11,198</b>	<b>11,460</b>	<b>11,411</b>	<b>-2.3%</b>	<b>-1.9%</b>
Total Workhours (Millions)	96	96	94	0.0%	2.1%
Total Career Employees					
Total Non-Career Employees					

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$59,929	\$60,482	\$59,295	-0.9%	1.1%
Other Revenue	17	17	23	0.0%	-26.1%
<b>Total Revenue</b>	<b>\$59,946</b>	<b>\$60,499</b>	<b>\$59,318</b>	<b>-0.9%</b>	<b>1.1%</b>
Personnel Compensation and Benefits	\$51,282	\$49,982	\$48,157	2.6%	6.5%
Transportation	6,948	6,938	6,579	0.1%	5.6%
Supplies and Services	2,298	2,434	2,450	-5.6%	-6.2%
Other Expenses	5,833	5,979	5,828	-2.4%	0.1%
<b>Total Operating Expenses</b>	<b>\$66,361</b>	<b>\$65,333</b>	<b>\$63,014</b>	<b>1.6%</b>	<b>5.3%</b>
<b>Net Operating Income (Loss)</b>	<b>(\$6,415)</b>	<b>(\$4,834)</b>	<b>(\$3,696)</b>		
Interest Income	\$121	\$127	\$95	-4.7%	27.4%
Interest Expense	\$190	\$190	\$205	0.0%	-7.3%
<b>Net Income (Loss)</b>	<b>(\$6,484)</b>	<b>(\$4,897)</b>	<b>(\$3,806)</b>		
Total Market Dominant Products Volume <sup>2</sup>	114,488	115,097	117,229	-0.5%	-2.3%
Total Competitive Products Volume <sup>2</sup>	4,653	4,759	4,592	-2.2%	1.3%
Total International Products Volume	724	772	811	-6.2%	-10.7%
<b>Total Mail Volume</b>	<b>119,865</b>	<b>120,628</b>	<b>122,632</b>	<b>-0.6%</b>	<b>-2.3%</b>
Total Workhours (Millions)	982	968	977	1.4%	0.5%
Total Career Employees	497,562		492,356		1.1%
Total Non-Career Employees	139,232		141,611		-1.7%

<sup>1</sup> - July 2019 has one more delivery and retail day compared to July 2018. YTD has the same number of delivery days and 0.75 less retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

**Mail Volume and Mail Revenue** (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

**USPS Financial Information (Unaudited)**

July 2019 <sup>1</sup> (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
<i>First Class:</i>						
Volume	4,353,094	4,437,347	-1.9%	46,507,688	47,950,926	-3.0%
Revenue	\$1,941,073	\$1,954,217	-0.7%	\$20,699,042	\$21,104,333	-1.9%
<i>Periodicals:</i>						
Volume	350,043	337,337	3.8%	3,893,152	4,191,729	-7.1%
Revenue	\$88,706	\$85,778	3.4%	\$999,147	\$1,066,269	-6.3%
<i>USPS Marketing Mail™:</i>						
Volume	5,924,886	6,058,158	-2.2%	63,309,347	64,277,883	-1.5%
Revenue	\$1,297,733	\$1,300,748	-0.2%	\$13,693,583	\$13,750,166	-0.4%
<i>Package Services:</i>						
Volume	43,722	45,131	-3.1%	508,626	526,625	-3.4%
Revenue	\$63,151	\$61,056	3.4%	\$677,251	\$678,269	-0.2%
<i>All Other Market Dominant Mail:</i>						
Volume	28,545	25,554	11.7%	268,914	282,074	-4.7%
Revenue	\$221,660	\$247,574	-10.5%	\$2,440,464	\$2,304,114	5.9%
<b>Total Market Dominant Products:<sup>2</sup></b>						
Volume	10,700,290	10,903,527	-1.9%	114,487,727	117,229,237	-2.3%
Revenue	\$3,612,324	\$3,649,373	-1.0%	\$38,509,487	\$38,903,151	-1.0%
<b>Competitive Products:</b>						
<i>Shipping and Package Services:</i>						
Volume	435,487	440,394	-1.1%	4,652,971	4,591,930	1.3%
Revenue	\$1,760,414	\$1,656,536	6.3%	\$18,429,082	\$17,309,593	6.5%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$82,177	\$78,458	4.7%	\$883,519	\$843,247	4.8%
<b>Total Competitive Products:<sup>2</sup></b>						
Volume	435,487	440,394	-1.1%	4,652,971	4,591,930	1.3%
Revenue	\$1,842,591	\$1,734,994	6.2%	\$19,312,601	\$18,152,840	6.4%
<b>International:</b>						
Volume	62,441	67,173	-7.0%	724,331	810,813	-10.7%
Revenue	\$184,776	\$189,369	-2.4%	\$2,107,096	\$2,239,501	-5.9%
<b>Total:</b>						
Total Volume	11,198,218	11,411,094	-1.9%	119,865,029	122,631,980	-2.3%
Total Operating Revenue	\$5,639,691	\$5,573,736	1.2%	\$59,929,184	\$59,295,492	1.1%

International by Category <sup>3</sup> :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
<b>Market Dominant Products:</b>						
Volume	49,267	53,723	-8.3%	582,969	651,427	-10.5%
Revenue	\$79,060	\$80,719	-2.1%	\$923,118	\$923,603	-0.1%
<b>Competitive Products:</b>						
Volume	13,174	13,450	-2.1%	141,362	159,386	-11.3%
Revenue	\$105,716	\$108,650	-2.7%	\$1,183,978	\$1,315,898	-10.0%
<b>Total International:</b>						
Total Volume	62,441	67,173	-7.0%	724,331	810,813	-10.7%
Total Revenue	\$184,776	\$189,369	-2.4%	\$2,107,096	\$2,239,501	-5.9%

<sup>1</sup> - July 2019 has one more delivery and retail day compared to July 2018. YTD has the same number of delivery days and 0.75 less retail days compared to SPLY.

<sup>2</sup> - Excludes International Volume & Revenue

<sup>3</sup> - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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**USPS Expenses (Unaudited)**

**July 2019<sup>1</sup>**  
**(\$ Millions)**

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
<b>Personnel Compensation and Benefits:</b>										
Salaries & Benefits: <sup>2</sup>										
City Delivery	\$1,524	\$1,512	\$1,476	0.8%	3.3%	\$15,533	\$15,332	\$15,157	1.3%	2.5%
Mail Processing	667	661	672	0.9%	-0.7%	7,123	7,075	7,106	0.7%	0.2%
Operations - Customer Service	538	532	521	1.1%	3.3%	5,449	5,368	5,353	1.5%	1.8%
Rural Delivery	662	658	622	0.6%	6.4%	6,591	6,594	6,245	0.0%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	772	804	733	-4.0%	5.3%	7,937	8,058	7,809	-1.5%	1.6%
<b>Total Salaries &amp; Benefits</b>	<b>\$4,163</b>	<b>\$4,167</b>	<b>\$4,024</b>	<b>-0.1%</b>	<b>3.5%</b>	<b>\$42,633</b>	<b>\$42,427</b>	<b>\$41,670</b>	<b>0.5%</b>	<b>2.3%</b>
<b>Other Personnel Related Expenses:</b>										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	13.3%	\$3,333	\$3,333	\$2,940	0.0%	13.4%
Workers Compensation Cash (a)	105	119	111	-11.8%	-5.0%	1,134	1,234	1,161	-8.1%	-2.3%
All Other Personnel Related Expenses	6	9	1	-33.3%	NMF	79	73	67	8.2%	17.9%
<b>Total Other Personnel Related Expenses</b>	<b>\$444</b>	<b>\$461</b>	<b>\$406</b>	<b>-3.7%</b>	<b>9.5%</b>	<b>\$4,546</b>	<b>\$4,640</b>	<b>\$4,168</b>	<b>-2.0%</b>	<b>9.1%</b>
<b>Controllable Personnel Compensation and Benefits</b>	<b>\$4,607</b>	<b>\$4,628</b>	<b>\$4,430</b>	<b>-0.5%</b>	<b>4.0%</b>	<b>\$47,179</b>	<b>\$47,067</b>	<b>\$45,838</b>	<b>0.2%</b>	<b>2.9%</b>
<b>RHB Normal Cost Actuarial Revaluation (e)</b>	<b>(\$19)</b>	<b>\$0</b>	<b>\$12</b>	<b>NMF</b>	<b>NMF</b>	<b>(\$187)</b>	<b>\$0</b>	<b>\$115</b>	<b>NMF</b>	<b>NMF</b>
RHB Unfunded Liabilities Amortization (f)	66	92	68	-28.3%	-2.9%	658	917	679	-28.2%	-3.1%
FERS Unfunded Liabilities Amortization (b)	80	80	107	0.0%	-25.4%	798	798	1,073	0.0%	-25.6%
CSRS Unfunded Liabilities Amortization (b)	120	120	152	0.0%	-21.1%	1,200	1,200	1,521	0.0%	-21.1%
Workers' Compensation (c)	(34)	-	(192)	NMF	-82.3%	1,634	-	(1,069)	NMF	NMF
<b>Total Personnel Compensation and Benefits</b>	<b>\$4,820</b>	<b>\$4,920</b>	<b>\$4,577</b>	<b>-2.0%</b>	<b>5.3%</b>	<b>\$51,282</b>	<b>\$49,982</b>	<b>\$48,157</b>	<b>2.6%</b>	<b>6.5%</b>
<b>Non-Personnel Expenses:</b>										
Transportation	637	\$657	\$639	-3.0%	-0.3%	\$6,948	\$6,938	\$6,579	0.1%	5.6%
Supplies and Services	195	249	207	-21.7%	-5.8%	2,298	2,434	2,450	-5.6%	-6.2%
Depreciation and Amortization	147	152	141	-3.3%	4.3%	1,418	1,431	1,389	-0.9%	2.1%
Rent	93	89	90	4.5%	3.3%	914	901	882	1.4%	3.6%
Utilities and Heating Fuel	50	49	51	2.0%	-2.0%	503	500	530	0.6%	-5.1%
Vehicle Maintenance Service	45	47	45	-4.3%	0.0%	516	534	522	-3.4%	-1.1%
Vehicle Fuel	45	45	43	0.0%	4.7%	417	443	419	-5.9%	-0.5%
Information Technology	73	92	70	-20.7%	4.3%	535	687	564	-22.1%	-5.1%
Rural Carrier Equipment Maintenance Allowance	48	47	47	2.1%	2.1%	488	478	454	2.1%	7.5%
Other	91	109	97	-16.5%	-6.2%	1,042	1,005	1,068	3.7%	-2.4%
<b>Total Non-Personnel Expenses</b>	<b>\$1,424</b>	<b>\$1,536</b>	<b>\$1,430</b>	<b>-7.3%</b>	<b>-0.4%</b>	<b>\$15,079</b>	<b>\$15,351</b>	<b>\$14,857</b>	<b>-1.8%</b>	<b>1.5%</b>
<b>Total Operating Expenses</b>	<b>\$6,244</b>	<b>\$6,456</b>	<b>\$6,007</b>	<b>-3.3%</b>	<b>3.9%</b>	<b>\$66,361</b>	<b>\$65,333</b>	<b>\$63,014</b>	<b>1.6%</b>	<b>5.3%</b>
Interest Expense	17	16	23	6.3%	-26.1%	190	190	205	0.0%	-7.3%
<b>Total Expenses</b>	<b>\$6,261</b>	<b>\$6,472</b>	<b>\$6,030</b>	<b>-3.3%</b>	<b>3.8%</b>	<b>\$66,551</b>	<b>\$65,523</b>	<b>\$63,219</b>	<b>1.6%</b>	<b>5.3%</b>

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS) liabilities. The invoices will be received between August 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This reflects the actuarial revaluation on RHB normal costs based on the invoice received from OPM in July 2019.

(f) This represents the prorated amortization expense of the Postal Service Retirement Health Benefits (PSRHB) based on the invoice received from OPM in July 2019.

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**USPS Workhours (Unaudited)**

**July 2019<sup>1</sup>**  
**(Thousands)**

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: <sup>2</sup>					
City Delivery	35,509	35,407	34,695	0.3%	2.3%
Mail Processing	15,251	15,323	15,458	-0.5%	-1.3%
Customer Services	13,214	13,047	12,855	1.3%	2.8%
Rural Delivery	17,791	17,746	17,030	0.3%	4.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,431	14,458	13,945	-0.2%	3.5%
<b>Total Workhours</b>	<b>96,196</b>	<b>95,981</b>	<b>93,983</b>	<b>0.2%</b>	<b>2.4%</b>

Year-to-Date					
Actual	Plan	SPLY	% Plan	% SPLY	
361,863	357,456	360,824	1.2%	0.3%	
165,450	161,799	167,312	2.3%	-1.1%	
134,824	132,268	133,974	1.9%	0.6%	
176,485	173,809	170,091	1.5%	3.8%	
143,854	142,411	144,353	1.0%	-0.3%	
<b>982,476</b>	<b>967,743</b>	<b>976,554</b>	<b>1.5%</b>	<b>0.6%</b>	

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