

USPS Financial Information (Unaudited)

June 2019¹

(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,342	\$5,366	\$5,521	-0.4%	-3.2%
Other Revenue	4	3	1	33.3%	NMF
Total Revenue	\$5,346	\$5,369	\$5,522	-0.4%	-3.2%
Operating Expenses:					
Personnel Compensation and Benefits	4,625	\$4,860	\$4,534	4.8%	-2.0%
Transportation	626	668	602	6.3%	-4.0%
Supplies and Services	218	281	255	22.4%	14.5%
Other Expenses	574	629	587	8.7%	2.2%
Total Operating Expenses	\$6,043	\$6,438	\$5,978	6.1%	-1.1%
Net Operating Income (Loss)	(\$697)	(\$1,069)	(\$456)		
Interest Income	\$12	\$12	\$12	0.0%	0.0%
Interest Expense	\$18	\$16	\$22	-12.5%	18.2%
Net Income (Loss)	(\$703)	(\$1,073)	(\$466)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	9,714	9,836	10,652	-1.2%	-8.8%
Total Competitive Products Volume ²	399	424	429	-5.9%	-7.0%
Total International Products Volume	46	57	68	-19.3%	-32.4%
Total Mail Volume	10,159	10,317	11,149	-1.5%	-8.9%
Total Workhours (Millions)	92	91	95	-1.1%	3.2%
Total Career Employees					
Total Non-Career Employees					

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$54,289	\$54,633	\$53,722	-0.6%	1.1%
Other Revenue	16	18	22	-11.1%	-27.3%
Total Revenue	\$54,305	\$54,651	\$53,744	-0.6%	1.0%
Personnel Compensation and Benefits	\$46,461	\$45,063	\$43,581	-3.1%	-6.6%
Transportation	6,310	6,281	5,940	-0.5%	-6.2%
Supplies and Services	2,107	2,185	2,243	3.6%	6.1%
Other Expenses	5,238	5,348	5,244	2.1%	0.1%
Total Operating Expenses	\$60,116	\$58,877	\$57,008	-2.1%	-5.5%
Net Operating Income (Loss)	(\$5,811)	(\$4,226)	(\$3,264)		
Interest Income	\$109	\$115	\$82	-5.2%	32.9%
Interest Expense	\$173	\$174	\$182	0.6%	4.9%
Net Income (Loss)	(\$5,875)	(\$4,285)	(\$3,364)		

Total Market Dominant Products Volume ²	103,788	104,167	106,331	-0.4%	-2.4%
Total Competitive Products Volume ²	4,217	4,299	4,151	-1.9%	1.6%
Total International Products Volume	662	702	744	-5.7%	-11.0%
Total Mail Volume	108,667	109,168	111,226	-0.5%	-2.3%
Total Workhours (Millions)	886	872	882	-1.6%	-0.5%
Total Career Employees	498,095		492,815		1.1%
Total Non-Career Employees	138,599		141,308		-1.9%

¹ - June 2019 has one less delivery and retail day compared to June 2018. YTD has the one less delivery day and 1.75 less retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

USPS Financial Information (Unaudited)

June 2019 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,114,320	4,395,293	-6.4%	42,154,594	43,518,537	-3.1%
Revenue	\$1,823,725	\$1,931,692	-5.6%	\$18,757,969	\$19,153,130	-2.1%
<i>Periodicals:</i>						
Volume	377,016	449,603	-16.1%	3,543,110	3,854,392	-8.1%
Revenue	\$94,465	\$111,137	-15.0%	\$910,441	\$980,493	-7.1%
<i>USPS Marketing Mail™:</i>						
Volume	5,166,264	5,734,312	-9.9%	57,384,461	58,219,725	-1.4%
Revenue	\$1,130,786	\$1,234,178	-8.4%	\$12,395,850	\$12,449,424	-0.4%
<i>Package Services:</i>						
Volume	37,428	46,128	-18.9%	464,903	481,469	-3.4%
Revenue	\$52,748	\$59,434	-11.2%	\$614,099	\$617,110	-0.5%
<i>All Other Market Dominant Mail:</i>						
Volume	19,677	26,455	-25.6%	240,369	256,778	-6.4%
Revenue	\$318,318	\$302,107	5.4%	\$2,218,724	\$2,057,711	7.8%
Total Market Dominant Products:²						
Volume	9,714,705	10,651,791	-8.8%	103,787,437	106,330,900	-2.4%
Revenue	\$3,420,042	\$3,638,548	-6.0%	\$34,897,083	\$35,257,868	-1.0%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	398,672	429,222	-7.1%	4,217,484	4,151,212	1.6%
Revenue	\$1,643,646	\$1,589,998	3.4%	\$16,667,467	\$15,649,799	6.5%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$99,551	\$94,132	5.8%	\$802,543	\$764,671	5.0%
Total Competitive Products:²						
Volume	398,672	429,222	-7.1%	4,217,484	4,151,212	1.6%
Revenue	\$1,743,197	\$1,684,130	3.5%	\$17,470,010	\$16,414,470	6.4%
International:						
Volume	45,927	67,678	-32.1%	661,890	743,640	-11.0%
Revenue	\$178,434	\$198,737	-10.2%	\$1,922,319	\$2,050,132	-6.2%
Total:						
Total Volume	10,159,304	11,148,691	-8.9%	108,666,811	111,225,752	-2.3%
Total Operating Revenue	\$5,341,673	\$5,521,415	-3.3%	\$54,289,412	\$53,722,470	1.1%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	33,800	54,091	-37.5%	533,702	597,704	-10.7%
Revenue	\$70,342	\$82,822	-15.1%	\$844,057	\$842,884	0.1%
Competitive Products:						
Volume	12,127	13,587	-10.7%	128,188	145,936	-12.2%
Revenue	\$108,092	\$115,915	-6.7%	\$1,078,262	\$1,207,248	-10.7%
Total International:						
Total Volume	45,927	67,678	-32.1%	661,890	743,640	-11.0%
Total Revenue	\$178,434	\$198,737	-10.2%	\$1,922,319	\$2,050,132	-6.2%

¹ - June 2019 has one less delivery and retail day compared to June 2018. YTD has the one less delivery day and 1.75 less retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

June 2019¹
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,447	\$1,446	\$1,492	-0.1%	-3.0%	\$14,009	\$13,820	\$13,682	-1.4%	-2.4%
Mail Processing	650	636	661	-2.2%	1.7%	6,456	6,414	6,434	-0.7%	-0.3%
Operations - Customer Service	502	506	517	0.8%	2.9%	4,911	4,836	4,832	-1.6%	-1.6%
Rural Delivery	618	634	632	2.5%	2.2%	5,929	5,936	5,624	0.1%	-5.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	833	888	860	6.2%	3.1%	7,166	7,253	7,073	1.2%	-1.3%
Total Salaries & Benefits	\$4,050	\$4,110	\$4,162	1.5%	2.7%	\$38,471	\$38,259	\$37,645	-0.6%	-2.2%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	-13.3%	\$3,000	\$3,000	\$2,646	0.0%	-13.4%
Workers Compensation Cash (a)	108	120	120	9.6%	10.2%	1,029	1,115	1,050	7.7%	2.0%
All Other Personnel Related Expenses	11	5	3	-120.0%	NMF	71	65	68	-9.2%	-4.4%
Total Other Personnel Related Expenses	\$452	\$458	\$417	1.2%	-8.3%	\$4,100	\$4,180	\$3,764	1.9%	-8.9%
Controllable Personnel Compensation and Benefits	\$4,502	\$4,568	\$4,579	1.4%	1.7%	\$42,571	\$42,439	\$41,409	-0.3%	-2.8%
RHB Normal Cost Actuarial Revaluation (e)	(169)	-	(\$33)	NMF	NMF	(169)	-	\$104	NMF	NMF
RHB Unfunded Liabilities Amortization (f)	(\$142)	\$92	(\$182)	NMF	22.0%	\$592	\$825	\$611	28.2%	3.1%
FERS Unfunded Liabilities Amortization (b)	80	80	107	0.0%	25.4%	719	719	966	0.0%	25.6%
CSRS Unfunded Liabilities Amortization (b)	120	120	152	0.0%	21.1%	1,080	1,080	1,369	0.0%	21.1%
Workers' Compensation (c)	234	-	(89)	NMF	NMF	1,668	-	(878)	NMF	NMF
Total Personnel Compensation and Benefits	\$4,625	\$4,860	\$4,534	4.8%	-2.0%	\$46,461	\$45,063	\$43,581	-3.1%	-6.6%
Non-Personnel Expenses:										
Transportation	\$626	\$668	\$602	6.3%	-4.0%	\$6,310	\$6,281	\$5,940	-0.5%	-6.2%
Supplies and Services	218	281	255	22.4%	14.5%	2,107	2,185	2,243	3.6%	6.1%
Depreciation and Amortization	142	148	144	4.1%	1.4%	1,271	1,279	1,247	0.6%	-1.9%
Rent	85	85	83	0.0%	-2.4%	821	811	792	-1.2%	-3.7%
Utilities and Heating Fuel	47	48	48	2.1%	2.1%	453	452	480	-0.2%	5.6%
Vehicle Maintenance Service	55	56	55	1.8%	0.0%	471	486	477	3.1%	1.3%
Vehicle Fuel	34	47	38	27.7%	10.5%	372	398	376	6.5%	1.1%
Information Technology	47	81	58	42.0%	19.0%	458	595	494	23.0%	7.3%
Rural Carrier Equipment Maintenance Allowance	47	48	47	2.1%	0.0%	441	431	406	-2.3%	-8.6%
Other	117	116	114	-0.9%	-2.6%	951	896	972	-6.1%	2.2%
Total Non-Personnel Expenses	\$1,418	\$1,578	\$1,444	10.1%	1.8%	\$13,655	\$13,814	\$13,427	1.2%	-1.7%
Total Operating Expenses	\$6,043	\$6,438	\$5,978	6.1%	-1.1%	\$60,116	\$58,877	\$57,008	-2.1%	-5.5%
Interest Expense	18	16	22	-12.5%	18.2%	173	174	182	0.6%	4.9%
Total Expenses	\$6,061	\$6,454	\$6,000	6.1%	-1.0%	\$60,289	\$59,051	\$57,190	-2.1%	-5.4%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS) liabilities. The invoices will be received between August 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This reflects the actuarial revaluation on RHB normal costs based on the invoice received from OPM in July 2019. Current period actual amounts include a YTD cumulative adjustment to agree to the prorated amount of the invoice.

(f) This represents the prorated amortization expense of the Postal Service Retirement Health Benefits (PSRHBF) based on the invoice received from OPM in the July 2019. Current period actual amounts include a YTD cumulative adjustment to agree to the prorated amount of the invoice.

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USPS Workhours (Unaudited)

June 2019¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	33,996	33,837	35,665	-0.5%	4.7%
Mail Processing	14,859	14,657	15,386	-1.4%	3.4%
Customer Services	12,404	12,346	12,910	-0.5%	3.9%
Rural Delivery	16,782	16,940	17,316	0.9%	3.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,754	13,679	14,218	-0.5%	3.3%
Total Workhours	91,795	91,459	95,495	-0.4%	3.9%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	326,310	321,974	326,093	-1.3%	-0.1%
Mail Processing	150,192	146,549	151,837	-2.5%	1.1%
Customer Services	121,598	119,236	121,112	-2.0%	-0.4%
Rural Delivery	158,692	156,113	153,083	-1.7%	-3.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	129,385	127,820	130,356	-1.2%	0.7%
Total Workhours	886,177	871,692	882,481	-1.7%	-0.4%

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