

USPS Financial Information (Unaudited)

Apr 2019¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,910	\$6,097	\$5,732	-3.1%	3.1%
Other Revenue	2	-	1	NMF	100.0%
Total Revenue	\$5,912	\$6,097	\$5,733	-3.0%	3.1%
Operating Expenses:					
Personnel Compensation and Benefits	4,747	\$4,958	\$4,511	-4.3%	5.2%
Transportation	665	649	645	2.5%	3.1%
Supplies and Services	236	229	219	3.1%	7.8%
Other Expenses	597	578	529	3.3%	12.9%
Total Operating Expenses	\$6,245	\$6,414	\$5,904	-2.6%	5.8%
Net Operating Income (Loss)	(\$333)	(\$317)	(\$171)		
Interest Income	\$12	\$14	\$12	-14.3%	0.0%
Interest Expense	\$17	\$19	\$22	-10.5%	-22.7%
Net Income (Loss)	(\$338)	(\$322)	(\$181)		
Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	11,365	11,506	11,354	-1.2%	0.1%
Total Competitive Products Volume ²	444	464	434	-4.3%	2.3%
Total International Products Volume	69	72	79	-4.2%	-12.7%
Total Mail Volume	11,878	12,042	11,867	-1.4%	0.1%
Total Workhours (Millions)	98	97	95	1.0%	3.2%
Total Career Employees					
Total Non-Career Employees					

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$43,113	\$43,334	\$42,381	-0.5%	1.7%
Other Revenue	12	13	20	-7.7%	-40.0%
Total Revenue	\$43,125	\$43,347	\$42,401	-0.5%	1.7%
Personnel Compensation and Benefits	\$36,294	\$35,337	\$33,865	2.7%	7.2%
Transportation	5,007	4,916	4,703	1.9%	6.5%
Supplies and Services	1,648	1,636	1,746	0.7%	-5.6%
Other Expenses	4,079	4,095	4,062	-0.4%	0.4%
Total Operating Expenses	\$47,028	\$45,984	\$44,376	2.3%	6.0%
Net Operating Income (Loss)	(\$3,903)	(\$2,637)	(\$1,975)		
Interest Income	\$84	\$92	\$60	-8.7%	40.0%
Interest Expense	\$138	\$143	\$141	-3.5%	-2.1%
Net Income (Loss)	(\$3,957)	(\$2,688)	(\$2,056)		
Total Market Dominant Products Volume ²	82,975	83,088	84,076	-0.1%	-1.3%
Total Competitive Products Volume ²	3,383	3,408	3,268	-0.7%	3.5%
Total International Products Volume	527	580	601	-9.1%	-12.3%
Total Mail Volume	86,885	87,076	87,945	-0.2%	-1.2%
Total Workhours (Millions)	696	685	688	1.6%	1.2%
Total Career Employees	497,848		492,372		1.1%
Total Non-Career Employees	140,131		141,974		-1.3%

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² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

Apr 2019 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,522,364	4,510,272	0.3%	33,578,480	34,570,157	-2.9%
Revenue	\$2,038,703	\$2,011,982	1.3%	\$14,937,396	\$15,209,099	-1.8%
<i>Periodicals:</i>						
Volume	415,470	465,991	-10.8%	2,776,261	2,965,223	-6.4%
Revenue	\$107,807	\$116,854	-7.7%	\$716,462	\$757,461	-5.4%
<i>USPS Marketing Mail™:</i>						
Volume	6,353,866	6,297,606	0.9%	46,061,935	45,963,415	0.2%
Revenue	\$1,390,155	\$1,358,000	2.4%	\$9,912,746	\$9,815,621	1.0%
<i>Package Services:</i>						
Volume	42,303	47,127	-10.2%	372,219	383,645	-3.0%
Revenue	\$60,948	\$61,858	-1.5%	\$490,335	\$490,844	-0.1%
<i>All Other Market Dominant Mail:</i>						
Volume	30,743	32,882	-6.5%	186,366	193,774	-3.8%
Revenue	\$219,207	\$229,511	-4.5%	\$1,671,085	\$1,522,207	9.8%
Total Market Dominant Products:²						
Volume	11,364,746	11,353,878	0.1%	82,975,261	84,076,214	-1.3%
Revenue	\$3,816,820	\$3,778,205	1.0%	\$27,728,024	\$27,795,232	-0.2%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	444,277	433,926	2.4%	3,382,723	3,267,971	3.5%
Revenue	\$1,813,887	\$1,667,738	8.8%	\$13,262,507	\$12,349,221	7.4%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$84,021	\$74,374	13.0%	\$619,739	\$591,148	4.8%
Total Competitive Products:²						
Volume	444,277	433,926	2.4%	3,382,723	3,267,971	3.5%
Revenue	\$1,897,908	\$1,742,112	8.9%	\$13,882,246	\$12,940,369	7.3%
International:						
Volume	69,177	79,305	-12.8%	527,097	601,027	-12.3%
Revenue	\$195,601	\$212,352	-7.9%	\$1,502,991	\$1,645,504	-8.7%
Total:						
Total Volume	11,878,200	11,867,109	0.1%	86,885,081	87,945,212	-1.2%
Total Operating Revenue	\$5,910,329	\$5,732,669	3.1%	\$43,113,261	\$42,381,105	1.7%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	55,787	64,902	-14.0%	424,788	484,560	-12.3%
Revenue	\$80,928	\$92,546	-12.6%	\$647,206	\$674,427	-4.0%
Competitive Products:						
Volume	13,390	14,403	-7.0%	102,309	116,467	-12.2%
Revenue	\$114,673	\$119,806	-4.3%	\$855,785	\$971,077	-11.9%
Total International:						
Total Volume	69,177	79,305	-12.8%	527,097	601,027	-12.3%
Total Revenue	\$195,601	\$212,352	-7.9%	\$1,502,991	\$1,645,504	-8.7%

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² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

Apr 2019¹
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,528	\$1,522	\$1,467	0.4%	4.2%	\$11,023	\$10,855	\$10,648	1.5%	3.5%
Mail Processing	689	690	690	-0.1%	-0.1%	5,112	5,095	5,071	0.3%	0.8%
Operations - Customer Service	545	532	525	2.4%	3.8%	3,872	3,803	3,775	1.8%	2.6%
Rural Delivery	659	657	600	0.3%	9.8%	4,635	4,637	4,334	0.0%	6.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	755	763	743	-1.0%	1.6%	5,627	5,645	5,517	-0.3%	2.0%
Total Salaries & Benefits	\$4,176	\$4,164	\$4,025	0.3%	3.8%	\$30,269	\$30,035	\$29,345	0.8%	3.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	13.3%	\$2,333	\$2,333	\$2,058	0.0%	13.4%
Workers Compensation Cash (a)	116	160	172	-27.5%	-32.5%	812	876	820	-7.3%	-0.9%
All Other Personnel Related Expenses	8	9	6	-11.1%	42.9%	55	52	56	5.4%	-1.8%
Total Other Personnel Related Expenses	\$457	\$502	\$472	-8.9%	-3.1%	\$3,200	\$3,261	\$2,934	-1.9%	9.1%
Controllable Personnel Compensation and Benefits	\$4,633	\$4,666	\$4,497	-0.7%	3.0%	\$33,469	\$33,296	\$32,279	0.5%	3.7%
RHB Normal Cost Actuarial Revaluation	-	-	\$17	NMF	-100.0%	-	-	\$119	NMF	-100.0%
RHB Unfunded Liabilities Amortization (b)	92	92	99	0.0%	-7.1%	642	642	694	0.0%	-7.5%
FERS Unfunded Liabilities Amortization (b)	80	80	107	0.0%	-25.4%	559	559	751	0.0%	-25.6%
CSRS Unfunded Liabilities Amortization (b)	120	120	152	0.0%	-21.1%	840	840	1,065	0.0%	-21.1%
Workers' Compensation (c)	(178)	-	(361)	NMF	-50.7%	784	-	(1,043)	NMF	-175.2%
Total Personnel Compensation and Benefits	\$4,747	\$4,958	\$4,511	-4.3%	5.2%	\$36,294	\$35,337	\$33,865	2.7%	7.2%
Non-Personnel Expenses:										
Transportation	\$665	\$649	\$645	2.5%	3.1%	\$5,007	\$4,916	\$4,703	1.9%	6.5%
Supplies and Services	236	229	219	3.1%	7.8%	1,648	1,636	1,746	0.7%	-5.6%
Depreciation and Amortization	149	146	138	2.1%	8.0%	990	985	965	0.5%	2.6%
Rent	89	88	86	1.1%	3.5%	646	638	623	1.3%	3.7%
Utilities and Heating Fuel	51	47	33	8.5%	54.5%	358	356	383	0.6%	-6.5%
Vehicle Maintenance Service	45	49	51	-8.2%	-11.8%	365	368	364	-0.8%	0.3%
Vehicle Fuel	44	40	41	10.0%	7.3%	292	300	291	-2.7%	0.3%
Information Technology	54	68	56	-20.6%	-3.6%	359	439	369	-18.2%	-2.7%
Rural Carrier Equipment Maintenance Allowance	48	45	45	6.7%	6.7%	346	327	314	5.8%	10.2%
Other	117	95	79	23.2%	48.1%	723	682	753	6.0%	-4.0%
Total Non-Personnel Expenses	\$1,498	\$1,456	\$1,393	2.9%	7.5%	\$10,734	\$10,647	\$10,511	0.8%	2.1%
Total Operating Expenses	\$6,245	\$6,414	\$5,904	-2.6%	5.8%	\$47,028	\$45,984	\$44,376	2.3%	6.0%
Interest Expense	17	19	22	-10.5%	-22.7%	138	143	141	-3.5%	-2.1%
Total Expenses	\$6,262	\$6,433	\$5,926	-2.7%	5.7%	\$47,166	\$46,127	\$44,517	2.3%	6.0%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBFB) liabilities. The actual invoices will be received between June 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

Apr 2019¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	35,928	35,730	34,967	0.6%	2.7%
Mail Processing	15,766	15,768	15,941	0.0%	-1.1%
Customer Services	13,546	13,243	13,126	2.3%	3.2%
Rural Delivery	17,741	17,535	16,355	1.2%	8.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,878	14,743	14,463	0.9%	2.9%
Total Workhours	97,859	97,019	94,852	0.9%	3.2%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	256,235	252,872	253,714	1.3%	1.0%
Mail Processing	119,395	116,843	120,150	2.2%	-0.6%
Customer Services	95,925	93,986	94,770	2.1%	1.2%
Rural Delivery	124,095	121,550	118,176	2.1%	5.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	100,674	99,861	101,072	0.8%	-0.4%
Total Workhours	696,324	685,112	687,882	1.6%	1.2%

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