

USPS Financial Information (Unaudited)

Mar 2019¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,006	\$5,927	\$6,010	1.3%	-0.1%
Other Revenue	1	7	2	-85.7%	-50.0%
Total Revenue	\$6,007	\$5,934	\$6,012	1.2%	-0.1%
Operating Expenses:					
Personnel Compensation and Benefits	5,611	\$5,166	\$5,557	8.6%	1.0%
Transportation	661	695	650	-4.9%	1.7%
Supplies and Services	226	239	284	-5.4%	-20.4%
Other Expenses	567	631	680	-10.1%	-16.6%
Total Operating Expenses	\$7,065	\$6,731	\$7,171	5.0%	-1.5%
Net Operating Income (Loss)	(\$1,058)	(\$797)	(\$1,159)		
Interest Income	\$12	\$14	\$11	-14.3%	9.1%
Interest Expense	\$18	\$20	\$21	-10.0%	-14.3%
Net Income (Loss)	(\$1,064)	(\$803)	(\$1,169)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	11,159	11,068	11,705	0.8%	-4.7%
Total Competitive Products Volume ²	434	460	456	-5.7%	-4.8%
Total International Products Volume	78	87	92	-10.3%	-15.2%
Total Mail Volume	11,671	11,615	12,253	0.5%	-4.7%
Total Workhours (Millions)	98	98	101	0.0%	-3.0%
Total Career Employees					
Total Non-Career Employees					

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
\$37,203	\$37,237	\$36,648	-0.1%	1.5%
9	13	19	-30.8%	-52.6%
\$37,212	\$37,250	\$36,667	-0.1%	1.5%
\$31,547	\$30,379	\$29,354	3.8%	7.5%
4,342	4,267	4,058	1.8%	7.0%
1,412	1,407	1,527	0.4%	-7.5%
3,482	3,517	3,533	-1.0%	-1.4%
\$40,783	\$39,570	\$38,472	3.1%	6.0%
(\$3,571)	(\$2,320)	(\$1,805)		
\$73	\$78	\$49	-6.4%	49.0%
\$121	\$123	\$119	-1.6%	1.7%
(\$3,619)	(\$2,365)	(\$1,875)		
71,611	71,581	72,722	0.0%	-1.5%
2,938	2,944	2,834	-0.2%	3.7%
458	509	522	-10.0%	-12.3%
75,007	75,034	76,078	0.0%	-1.4%
598	588	593	1.7%	0.8%
497,601		493,731		0.8%
139,984		142,869		-2.0%

¹ - March 2019 has one less delivery and retail day compared to March 2018. YTD has one less delivery day and 1.75 less retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

Mar 2019 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,487,901	4,741,970	-5.4%	29,056,115	30,059,885	-3.3%
Revenue	\$1,985,488	\$2,096,316	-5.3%	\$12,898,694	\$13,197,116	-2.3%
<i>Periodicals:</i>						
Volume	411,369	406,953	1.1%	2,360,791	2,499,232	-5.5%
Revenue	\$106,125	\$107,136	-0.9%	\$608,655	\$640,607	-5.0%
<i>USPS Marketing Mail™:</i>						
Volume	6,185,059	6,475,467	-4.5%	39,708,070	39,665,809	0.1%
Revenue	\$1,367,756	\$1,407,143	-2.8%	\$8,522,590	\$8,457,621	0.8%
<i>Package Services:</i>						
Volume	51,736	56,167	-7.9%	329,916	336,518	-2.0%
Revenue	\$68,874	\$72,971	-5.6%	\$429,387	\$428,987	0.1%
<i>All Other Market Dominant Mail:</i>						
Volume	23,292	24,857	-6.3%	155,623	160,892	-3.3%
Revenue	\$363,476	\$235,055	54.6%	\$1,452,009	\$1,292,696	12.3%
Total Market Dominant Products:²						
Volume	11,159,356	11,705,414	-4.7%	71,610,515	72,722,336	-1.5%
Revenue	\$3,891,719	\$3,918,621	-0.7%	\$23,911,335	\$24,017,027	-0.4%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	433,642	455,925	-4.9%	2,938,446	2,834,045	3.7%
Revenue	\$1,807,993	\$1,751,391	3.2%	\$11,448,057	\$10,681,564	7.2%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$102,229	\$99,808	2.4%	\$536,150	\$516,694	3.8%
Total Competitive Products:²						
Volume	433,642	455,925	-4.9%	2,938,446	2,834,045	3.7%
Revenue	\$1,910,222	\$1,851,199	3.2%	\$11,984,207	\$11,198,258	7.0%
International:						
Volume	78,157	91,840	-14.9%	457,920	521,722	-12.2%
Revenue	\$203,658	\$239,742	-15.1%	\$1,307,390	\$1,433,153	-8.8%
Total:						
Total Volume	11,671,155	12,253,179	-4.7%	75,006,881	76,078,103	-1.4%
Total Operating Revenue	\$6,005,599	\$6,009,561	-0.1%	\$37,202,932	\$36,648,438	1.5%
International by Category³:						
Market Dominant Products:						
Volume	63,744	75,303	-15.4%	369,001	419,658	-12.1%
Revenue	\$90,866	\$107,595	-15.5%	\$566,278	\$581,882	-2.7%
Competitive Products:						
Volume	14,413	16,537	-12.8%	88,919	102,064	-12.9%
Revenue	\$112,792	\$132,147	-14.6%	\$741,112	\$851,271	-12.9%
Total International:						
Total Volume	78,157	91,840	-14.9%	457,920	521,722	-12.2%
Total Revenue	\$203,658	\$239,742	-15.1%	\$1,307,390	\$1,433,153	-8.8%

¹ - March 2019 has one less delivery and retail day compared to March 2018. YTD has one less delivery day and 1.75 less retail days compared to SPLY.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

Mar 2019¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,558	\$1,556	\$1,583	0.1%	-1.6%	\$9,495	\$9,333	\$9,173	1.7%	3.5%
Mail Processing	712	706	723	0.8%	-1.5%	4,423	4,405	4,380	0.4%	1.0%
Operations - Customer Service	541	539	556	0.4%	-2.7%	3,327	3,271	3,250	1.7%	2.4%
Rural Delivery	657	662	644	-0.8%	2.0%	3,977	3,980	3,734	-0.1%	6.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	825	950	855	-13.2%	-3.5%	4,871	4,882	4,783	-0.2%	1.8%
Total Salaries & Benefits	\$4,293	\$4,413	\$4,361	-2.7%	-1.6%	\$26,093	\$25,871	\$25,320	0.9%	3.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	13.3%	\$2,000	\$2,000	\$1,763	0.0%	13.4%
Workers Compensation Cash (a)	154	120	101	28.9%	52.9%	697	716	648	-2.7%	7.5%
All Other Personnel Related Expenses	12	8	4	50.0%	192.7%	47	43	50	9.3%	-6.0%
Total Other Personnel Related Expenses	\$499	\$461	\$399	8.4%	25.1%	\$2,744	\$2,759	\$2,461	-0.6%	11.5%
Controllable Personnel Compensation and Benefits	\$4,792	\$4,874	\$4,760	-1.7%	0.7%	\$28,837	\$28,630	\$27,781	0.7%	3.8%
RHB Normal Cost Actuarial Revaluation	-	-	\$103	NMF	-100.0%	-	-	\$103	NMF	-100.0%
RHB Unfunded Liabilities Amortization (b)	\$92	\$92	\$99	0.0%	-7.1%	\$550	\$550	\$595	0.0%	-7.6%
FERS Unfunded Liabilities Amortization (b)	80	80	262	0.0%	-69.5%	479	479	644	0.0%	-25.6%
CSRS Unfunded Liabilities Amortization (b)	120	120	189	0.0%	-36.5%	720	720	913	0.0%	-21.1%
Workers' Compensation (c)	527	-	144	NMF	NMF	961	-	(682)	NMF	NMF
Total Personnel Compensation and Benefits	\$5,611	\$5,166	\$5,557	8.6%	1.0%	\$31,547	\$30,379	\$29,354	3.8%	7.5%
Non-Personnel Expenses:										
Transportation	\$661	\$695	\$650	-4.9%	1.7%	\$4,342	\$4,267	\$4,058	1.8%	7.0%
Supplies and Services	226	239	284	-5.4%	-20.4%	1,412	1,407	1,527	0.4%	-7.5%
Depreciation and Amortization	143	142	135	0.7%	5.9%	841	838	826	0.4%	1.8%
Rent	90	89	87	1.1%	3.4%	557	550	537	1.3%	3.7%
Utilities and Heating Fuel	54	55	93	-1.8%	-41.9%	307	310	350	-1.0%	-12.3%
Vehicle Maintenance Service	59	59	52	0.0%	13.5%	320	318	313	0.6%	2.2%
Vehicle Fuel	33	47	44	-29.8%	-25.0%	248	260	251	-4.6%	-1.2%
Information Technology	50	66	49	-24.2%	2.0%	304	371	313	-18.1%	-2.9%
Rural Carrier Equipment Maintenance Allowance	50	65	48	-23.1%	4.2%	298	283	269	5.3%	10.8%
Other	88	108	172	-18.5%	-48.8%	607	587	674	3.4%	-9.9%
Total Non-Personnel Expenses	\$1,454	\$1,565	\$1,614	-7.1%	-9.9%	\$9,236	\$9,191	\$9,118	0.5%	1.3%
Total Operating Expenses	\$7,065	\$6,731	\$7,171	5.0%	-1.5%	\$40,783	\$39,570	\$38,472	3.1%	6.0%
Interest Expense	18	20	21	-10.0%	-14.3%	121	123	119	-1.6%	1.7%
Total Expenses	\$7,083	\$6,751	\$7,192	4.9%	-1.5%	\$40,904	\$39,693	\$38,591	3.1%	6.0%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBFF) liabilities. The actual invoices will be received between June 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

Mar 2019¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	36,138	36,385	37,753	-0.7%	-4.3%
Mail Processing	16,241	15,984	16,688	1.6%	-2.7%
Customer Services	13,307	13,345	13,808	-0.3%	-3.6%
Rural Delivery	17,793	17,527	17,668	1.5%	0.7%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,661	14,496	15,306	1.1%	-4.2%
Total Workhours	98,140	97,737	101,223	0.4%	-3.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	220,252	217,099	218,671	1.5%	0.7%
Mail Processing	103,607	101,366	104,192	2.2%	-0.6%
Customer Services	82,369	80,732	81,639	2.0%	0.9%
Rural Delivery	106,344	104,086	101,864	2.2%	4.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	85,756	85,115	86,558	0.8%	-0.9%
Total Workhours	598,328	588,398	592,924	1.7%	0.9%

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