

UNITED STATES  
POSTAL REGULATORY COMMISSION  
Washington, D.C. 20268-0001

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**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO 39 U.S.C. § 3654 AND SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 20, 2018



**UNITED STATES POSTAL SERVICE**

(Exact name of registrant as specified in its charter).

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Washington, D.C.	41-0760000
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
475 L'Enfant Plaza, S.W.	
Washington, D.C.	20260
(Address of principal executive offices)	(ZIP Code)
(202) 268-2000	
(Registrant's telephone number, including area code)	

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## **Item 8.01 Other Events.**

On April 1, 1999, the United States Postal Service (“USPS”), an independent establishment of the executive branch of the United States of America, entered into a Note Purchase Agreement (as amended, the “Original Agreement”) with the Federal Financing Bank (“FFB”), a corporate body and instrumentality of the United States of America under the general supervision of the Secretary of the United States Department of the Treasury, for the purpose of obtaining debt financing. USPS has a statutorily mandated debt ceiling of \$15 billion and USPS can increase its net debt outstanding in any fiscal year by a maximum amount of \$3 billion. Under the Original Agreement, FFB is required to purchase notes meeting specified conditions from USPS, up to the established maximum amounts, within five (5) business days of delivery. The amount that USPS borrows under the Original Agreement varies from year to year depending upon the needs of the organization. All of the outstanding debt of the USPS was obtained through the Original Agreement.

Since April 1, 1999, the Original Agreement has been amended on September 30th of each year, extending USPS’s ability to issue debt under the Original Agreement until September 30th of the following year (one full fiscal year). During this time, the material terms of each such amendment have remained largely unchanged. On September 28, 2018, USPS filed with the Postal Regulatory Commission a Current Report on Form 8-K disclosing the FFB’s decision to reduce the duration of the Twenty-First Amendment, only extending USPS’s ability to issue debt under the Original Agreement until December 31, 2018 (90 days) as opposed to the previous precedent of extending the Original Agreement for a full fiscal year. That September 28, 2018 disclosure is hereby incorporated by reference.

The Twenty-First Amendment expires on December 31, 2018. The Twenty-Second Amendment to the Original Agreement, executed on December 20, 2018, extended USPS’s ability to borrow under the Original Agreement until February 28, 2019 (60 days).

## **Item 9.01 Financial Statements and Exhibits.**

### **(d) Exhibits.**

**Exhibit 99.1** Current Report on Form 8-K dated September 28, 2018 – As filed with the Postal Regulatory

Signature

Pursuant to the requirements of the Postal Accountability and Enhancement Act of 2006, the Postal Service has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

United States Postal Service

By: /s/ Thomas J. Marshall  
**Thomas J. Marshall,**  
**General Counsel and**  
**Executive Vice President**

Date: December 20, 2018