

USPS Financial Information (Unaudited)

Feb 2019¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$5,431	\$5,623	\$5,494	-3.4%	-1.2%
Other Revenue	1	-	1	NMF	0.0%
Total Revenue	\$5,432	\$5,623	\$5,495	-3.4%	-1.2%
Operating Expenses:					
Personnel Compensation and Benefits	4,525	\$4,452	\$4,180	1.6%	8.3%
Transportation	599	636	610	-5.8%	-1.8%
Supplies and Services	216	215	234	0.5%	-7.7%
Other Expenses	578	579	554	-0.2%	4.3%
Total Operating Expenses	\$5,918	\$5,882	\$5,578	0.6%	6.1%
Net Operating Income (Loss)	(\$486)	(\$259)	(\$83)		
Interest Income	\$13	\$12	\$9	8.3%	44.4%
Interest Expense	\$19	\$18	\$19	5.6%	0.0%
Net Income (Loss)	(\$492)	(\$265)	(\$93)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Operating Revenue	\$31,197	\$31,310	\$30,640	-0.4%	1.8%
Other Revenue	8	6	16	33.3%	-50.0%
Total Revenue	\$31,205	\$31,316	\$30,656	-0.4%	1.8%
Personnel Compensation and Benefits	\$25,936	\$25,214	\$23,798	2.9%	9.0%
Transportation	3,681	3,572	3,408	3.1%	8.0%
Supplies and Services	1,186	1,169	1,243	1.5%	-4.6%
Other Expenses	2,916	2,884	2,853	1.1%	2.2%
Total Operating Expenses	\$33,719	\$32,839	\$31,302	2.7%	7.7%
Net Operating Income (Loss)	(\$2,514)	(\$1,523)	(\$646)		
Interest Income	\$61	\$64	\$37	-4.7%	64.9%
Interest Expense	\$103	\$103	\$97	0.0%	6.2%
Net Income (Loss)	(\$2,556)	(\$1,562)	(\$706)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	10,265	10,716	10,933	-4.2%	-6.1%
Total Competitive Products Volume ²	402	420	401	-4.3%	0.2%
Total International Products Volume	54	67	67	-19.4%	-19.4%
Total Mail Volume	10,721	11,203	11,401	-4.3%	-6.0%
Total Workhours (Millions)	89	87	88	2.3%	1.1%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume ²	60,451	60,514	61,017	-0.1%	-0.9%
Total Competitive Products Volume ²	2,505	2,484	2,378	0.8%	5.3%
Total International Products Volume	380	421	430	-9.7%	-11.6%
Total Mail Volume	63,336	63,419	63,825	-0.1%	-0.8%
Total Workhours (Millions)	500	491	492	1.8%	1.6%
Total Career Employees	495,750		494,476		0.3%
Total Non-Career Employees	138,807		143,188		-3.1%

¹ - February 2019 has the same number of delivery and retail days compared to February 2018. YTD has the same number of delivery days and .75 less retail days compared to SPLY.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

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USPS Financial Information (Unaudited)

Feb 2019 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,333,729	4,553,194	-4.8%	24,568,214	25,317,916	-3.0%
Revenue	\$1,961,528	\$2,018,821	-2.8%	\$10,913,207	\$11,100,800	-1.7%
<i>Periodicals:</i>						
Volume	356,957	388,412	-8.1%	1,949,423	2,092,279	-6.8%
Revenue	\$93,403	\$99,883	-6.5%	\$502,530	\$533,470	-5.8%
<i>USPS Marketing Mail™:</i>						
Volume	5,501,482	5,926,868	-7.2%	33,523,011	33,190,342	1.0%
Revenue	\$1,200,075	\$1,276,016	-6.0%	\$7,154,834	\$7,050,478	1.5%
<i>Package Services:</i>						
Volume	48,493	42,343	14.5%	278,180	280,350	-0.8%
Revenue	\$65,117	\$57,128	14.0%	\$360,513	\$356,018	1.3%
<i>All Other Market Dominant Mail:</i>						
Volume	24,601	22,503	9.3%	132,331	136,034	-2.7%
Revenue	\$215,210	\$196,831	9.3%	\$1,088,532	\$1,057,642	2.9%
Total Market Dominant Products:²						
Volume	10,265,262	10,933,320	-6.1%	60,451,159	61,016,921	-0.9%
Revenue	\$3,535,333	\$3,648,679	-3.1%	\$20,019,616	\$20,098,408	-0.4%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	401,839	400,513	0.3%	2,504,805	2,378,120	5.3%
Revenue	\$1,643,050	\$1,572,700	4.5%	\$9,640,064	\$8,930,173	7.9%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$79,596	\$77,068	3.3%	\$433,920	\$416,885	4.1%
Total Competitive Products:²						
Volume	401,839	400,513	0.3%	2,504,805	2,378,120	5.3%
Revenue	\$1,722,646	\$1,649,768	4.4%	\$10,073,984	\$9,347,058	7.8%
International:						
Volume	54,345	67,518	-19.5%	379,762	429,882	-11.7%
Revenue	\$172,774	\$195,151	-11.5%	\$1,103,732	\$1,193,411	-7.5%
Total:						
Total Volume	10,721,446	11,401,351	-6.0%	63,335,726	63,824,923	-0.8%
Total Operating Revenue	\$5,430,753	\$5,493,598	-1.1%	\$31,197,332	\$30,638,877	1.8%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	40,429	52,990	-23.7%	305,258	344,355	-11.4%
Revenue	\$70,631	\$75,477	-6.4%	\$475,412	\$474,285	0.2%
Competitive Products:						
Volume	13,916	14,528	-4.2%	74,504	85,527	-12.9%
Revenue	\$102,143	\$119,674	-14.6%	\$628,320	\$719,126	-12.6%
Total International:						
Total Volume	54,345	67,518	-19.5%	379,762	429,882	-11.7%
Total Revenue	\$172,774	\$195,151	-11.5%	\$1,103,732	\$1,193,411	-7.5%

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² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

Feb 2019¹
(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,426	\$1,391	\$1,384	2.5%	3.0%	\$7,937	\$7,777	\$7,590	2.1%	4.6%
Mail Processing	653	644	653	1.4%	0.0%	3,711	3,698	3,657	0.4%	1.5%
Operations - Customer Service	497	481	490	3.3%	1.4%	2,786	2,732	2,695	2.0%	3.4%
Rural Delivery	605	594	582	1.9%	4.0%	3,319	3,318	3,090	0.0%	7.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	729	593	603	22.9%	20.9%	4,047	3,932	3,927	2.9%	3.1%
Total Salaries & Benefits	\$3,910	\$3,703	\$3,712	5.6%	5.3%	\$21,800	\$21,457	\$20,959	1.6%	4.0%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	13.3%	\$1,667	\$1,667	\$1,469	0.0%	13.5%
Workers Compensation Cash (a)	109	119	102	-8.3%	6.9%	543	597	548	-9.0%	-0.8%
All Other Personnel Related Expenses	3	5	6	-40.0%	-49.2%	35	36	46	-2.8%	-23.9%
Total Other Personnel Related Expenses	\$445	\$457	\$402	-2.6%	10.7%	\$2,245	\$2,300	\$2,063	-2.4%	8.9%
Controllable Personnel Compensation and Benefits	\$4,355	\$4,160	\$4,114	4.7%	5.9%	\$24,045	\$23,757	\$23,022	1.2%	4.4%
RHB Unfunded Liabilities Amortization (b)	\$92	\$92	\$99	0.0%	-7.1%	\$458	\$458	\$496	0.0%	-7.7%
FERS Unfunded Liabilities Amortization (b)	\$80	\$80	76	0.0%	4.7%	\$399	\$399	382	0.0%	4.5%
CSRS Unfunded Liabilities Amortization (b)	\$120	\$120	145	0.0%	-17.1%	\$600	\$600	724	0.0%	-17.1%
Workers' Compensation (c)	(122)	-	(254)	NMF	-51.9%	434	-	(826)	NMF	-152.5%
Total Personnel Compensation and Benefits	\$4,525	\$4,452	\$4,180	1.6%	8.2%	\$25,936	\$25,214	\$23,798	2.9%	9.0%
Non-Personnel Expenses:										
Transportation	\$599	\$636	\$610	-5.8%	-1.8%	\$3,681	\$3,572	\$3,408	3.1%	8.0%
Supplies and Services	216	215	234	0.5%	-7.7%	1,186	1,169	1,243	1.5%	-4.6%
Depreciation and Amortization	139	141	138	-1.4%	0.7%	698	696	691	0.3%	1.0%
Rent	93	92	87	1.1%	6.9%	467	461	451	1.3%	3.5%
Utilities and Heating Fuel	51	52	50	-1.9%	2.0%	253	255	257	-0.8%	-1.6%
Vehicle Maintenance Service	52	50	51	4.0%	2.0%	261	259	261	0.8%	0.0%
Vehicle Fuel	35	41	38	-14.6%	-7.9%	215	213	207	0.9%	3.9%
Information Technology	59	64	52	-7.8%	13.5%	254	305	264	-16.7%	-3.8%
Rural Carrier Equipment Maintenance Allowance	43	44	41	-2.3%	4.9%	248	218	221	13.8%	12.2%
Other	106	95	97	11.6%	9.3%	520	477	501	9.0%	3.8%
Total Non-Personnel Expenses	\$1,393	\$1,430	\$1,398	-2.6%	-0.4%	\$7,783	\$7,625	\$7,504	2.1%	3.7%
Total Operating Expenses	\$5,918	\$5,882	\$5,578	0.6%	6.1%	\$33,719	\$32,839	\$31,302	2.7%	7.7%
Interest Expense	19	18	19	5.6%	0.0%	103	103	97	0.0%	6.2%
Total Expenses	\$5,937	\$5,900	\$5,597	0.6%	6.1%	\$33,822	\$32,942	\$31,399	2.7%	7.7%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBFF) liabilities. The actual invoices will be received between June 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

Feb 2019¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	32,751	32,073	32,644	2.1%	0.3%
Mail Processing	14,766	14,498	15,014	1.8%	-1.7%
Customer Services	12,153	11,788	12,143	3.1%	0.1%
Rural Delivery	15,747	15,535	15,155	1.4%	3.9%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	13,284	13,123	13,381	1.2%	-0.7%
Total Workhours	88,701	87,017	88,337	1.9%	0.4%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
City Delivery	184,031	180,707	180,862	1.8%	1.8%
Mail Processing	87,323	85,276	87,465	2.4%	-0.2%
Customer Services	69,038	67,374	67,814	2.5%	1.8%
Rural Delivery	88,507	86,464	84,177	2.4%	5.1%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	71,075	70,839	71,223	0.3%	-0.2%
Total Workhours	499,974	490,660	491,541	1.9%	1.7%

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