

USPS Financial Information (Unaudited)

Dec 2018¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,903	\$6,995	\$6,921	-1.3%	-0.3%
Other Revenue	-	1	5	NMF	NMF
Total Revenue	\$6,903	\$6,996	\$6,926	-1.3%	-0.3%
Operating Expenses:					
Personnel Compensation and Benefits	6,066	\$5,483	\$5,505	10.6%	10.2%
Transportation	947	919	891	3.0%	6.3%
Supplies and Services	280	257	284	8.9%	-1.4%
Other Expenses	581	595	630	-2.4%	-7.8%
Total Operating Expenses	\$7,874	\$7,254	\$7,310	8.5%	7.7%
Net Operating Income (Loss)	(\$971)	(\$258)	(\$384)		
Interest Income	\$10	\$15	\$8	-33.3%	25.0%
Interest Expense	\$18	\$22	\$20	-18.2%	-10.0%
Net Income (Loss)	(\$979)	(\$265)	(\$396)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$19,711	\$19,632	\$19,152	0.4%	2.9%
Other Revenue	6	2	12	NMF	-50.0%
Total Revenue	\$19,717	\$19,634	\$19,164	0.4%	2.9%
Operating Expenses:					
Personnel Compensation and Benefits	\$16,347	\$15,696	\$15,036	4.1%	8.7%
Transportation	2,342	2,243	2,135	4.4%	9.7%
Supplies and Services	750	720	767	4.2%	-2.2%
Other Expenses	1,787	1,712	1,728	4.4%	3.4%
Total Operating Expenses	\$21,226	\$20,371	\$19,666	4.2%	7.9%
Net Operating Income (Loss)	(\$1,509)	(\$737)	(\$502)		
Interest Income	\$34	\$40	\$22	-15.0%	54.5%
Interest Expense	\$62	\$65	\$60	-4.6%	3.3%
Net Income (Loss)	(\$1,537)	(\$762)	(\$540)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volume ²	11,212	11,528	11,779	-2.7%	-4.8%
Total Competitive Products Volume ²	641	661	627	-3.0%	2.2%
Total International Products Volume	104	105	109	-0.5%	-4.6%
Total Mail Volume	11,957	12,294	12,515	-2.7%	-4.5%
Total Workhours (Millions)	111	110	111	0.9%	0.0%
Total Career Employees					
Total Non-Career Employees					

Total Market Dominant Products Volume ²	38,362	38,022	37,917	0.9%	1.2%
Total Competitive Products Volume ²	1,635	1,606	1,534	1.8%	6.6%
Total International Products Volume	253	273	279	-7.2%	-9.3%
Total Mail Volume	40,250	39,901	39,730	0.9%	1.3%
Total Workhours (Millions)	312	307	305	1.6%	2.3%
Total Career Employees	496,937		499,294		-0.5%
Total Non-Career Employees	167,454		166,944		0.3%

¹ - December 2018 has one less delivery and retail day compared to December 2017.

² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

Dec 2018 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	5,528,460	5,680,311	-2.7%	14,849,249	15,276,604	-2.8%
Revenue	\$2,484,123	\$2,521,208	-1.5%	\$6,623,407	\$6,703,797	-1.2%
<i>Periodicals:</i>						
Volume	372,023	433,028	-14.1%	1,197,896	1,314,364	-8.9%
Revenue	\$94,581	\$107,833	-12.3%	\$310,641	\$336,557	-7.7%
<i>USPS Marketing Mail™:</i>						
Volume	5,239,095	5,576,326	-6.0%	22,055,552	21,055,165	4.8%
Revenue	\$1,113,650	\$1,178,658	-5.5%	\$4,677,951	\$4,459,222	4.9%
<i>Package Services:</i>						
Volume	59,024	65,679	-10.1%	173,141	180,102	-3.9%
Revenue	\$76,692	\$81,945	-6.4%	\$218,561	\$222,414	-1.7%
<i>All Other Market Dominant Mail:</i>						
Volume	13,542	22,871	-40.8%	86,789	90,445	-4.0%
Revenue	\$222,411	\$257,503	-13.6%	\$659,791	\$693,402	-4.8%
Total Market Dominant Products:²						
Volume	11,212,144	11,778,215	-4.8%	38,362,628	37,916,680	1.2%
Revenue	\$3,991,458	\$4,147,147	-3.8%	\$12,490,351	\$12,415,391	0.6%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	640,716	627,075	2.2%	1,634,563	1,534,300	6.5%
Revenue	\$2,516,619	\$2,368,460	6.3%	\$6,229,554	\$5,710,593	9.1%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$102,533	\$97,553	5.1%	\$267,150	\$255,237	4.7%
Total Competitive Products:²						
Volume	640,716	627,075	2.2%	1,634,563	1,534,300	6.5%
Revenue	\$2,619,151	\$2,466,013	6.2%	\$6,496,704	\$5,965,830	8.9%
International:						
Volume	103,922	109,249	-4.9%	252,525	279,157	-9.5%
Revenue	\$291,930	\$308,071	-5.2%	\$724,312	\$770,707	-6.0%
Total:						
Total Volume	11,956,782	12,514,538	-4.5%	40,249,716	39,730,137	1.3%
Total Operating Revenue	\$6,902,539	\$6,921,231	-0.3%	\$19,711,367	\$19,151,928	2.9%

International by Category ³ :	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	88,204	90,453	-2.5%	206,039	225,516	-8.6%
Revenue	\$126,651	\$116,386	8.8%	\$310,423	\$304,471	2.0%
Competitive Products:						
Volume	15,718	18,796	-16.4%	46,486	53,641	-13.3%
Revenue	\$165,280	\$191,685	-13.8%	\$413,890	\$466,236	-11.2%
Total International:						
Total Volume	103,922	109,249	-4.9%	252,525	279,157	-9.5%
Total Revenue	\$291,930	\$308,071	-5.2%	\$724,312	\$770,707	-6.0%

¹ - December 2018 has one less delivery and retail day compared to December 2017.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

Dec 2018¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,752	\$1,721	\$1,682	1.8%	4.2%	\$4,944	\$4,828	\$4,664	2.4%	6.0%
Mail Processing	845	849	836	-0.5%	1.1%	2,327	2,320	2,274	0.3%	2.3%
Operations - Customer Service	631	624	608	1.1%	3.8%	1,736	1,707	1,656	1.7%	4.8%
Rural Delivery	754	750	706	0.5%	6.8%	2,048	2,065	1,891	-0.8%	8.3%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	779	788	778	-1.1%	0.1%	2,508	2,525	2,419	-0.7%	3.7%
Total Salaries & Benefits	\$4,761	\$4,732	\$4,610	0.6%	3.3%	\$13,563	\$13,445	\$12,904	0.9%	5.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$294	0.0%	13.3%	\$1,000	\$1,000	\$882	0.0%	13.4%
Workers Compensation Cash (a)	116	120	120	-3.5%	-3.3%	327	359	333	-8.8%	-1.7%
All Other Personnel Related Expenses	7	6	10	20.0%	-28.7%	23	18	24	30.7%	-4.2%
Total Other Personnel Related Expenses	\$456	\$459	\$424	-0.7%	7.6%	\$1,350	\$1,377	\$1,239	-1.9%	9.0%
Controllable Personnel Compensation and Benefits	\$5,217	\$5,191	\$5,034	0.5%	3.6%	\$14,913	\$14,822	\$14,143	0.6%	5.4%
RHB Unfunded Liabilities Amortization (b)	\$92	\$92	\$99	0.0%	-7.2%	\$275	\$275	\$297	0.0%	-7.4%
FERS Unfunded Liabilities Amortization (b)	\$80	\$80	81	-0.3%	-1.5%	\$239	\$239	229	-0.2%	4.4%
CSRS Unfunded Liabilities Amortization (b)	\$120	\$120	144	0.0%	-16.6%	\$360	\$360	434	0.0%	-17.1%
Workers' Compensation (c)	557	-	147	NMF	NMF	560	-	(67)	NMF	NMF
Total Personnel Compensation and Benefits	\$6,066	\$5,483	\$5,505	10.6%	10.2%	\$16,347	\$15,696	\$15,036	4.1%	8.7%
Non-Personnel Expenses:										
Transportation	\$947	\$919	\$891	3.0%	6.3%	\$2,342	\$2,243	\$2,135	4.4%	9.7%
Supplies and Services	280	257	284	8.9%	-1.4%	750	720	767	4.2%	-2.2%
Depreciation and Amortization	139	138	140	0.7%	-0.7%	417	413	417	1.0%	0.0%
Rent	95	94	93	1.1%	2.2%	277	272	267	1.8%	3.7%
Utilities and Heating Fuel	46	47	45	-2.1%	2.2%	148	153	152	-3.3%	-2.6%
Vehicle Maintenance Service	59	62	62	-4.8%	-4.8%	159	159	160	0.0%	-0.6%
Vehicle Fuel	43	53	41	-18.9%	4.9%	142	132	122	7.6%	16.4%
Information Technology	41	61	50	-32.8%	-18.0%	161	177	153	-9.0%	5.2%
Rural Carrier Equipment Maintenance Allowance	60	48	53	25.0%	13.2%	158	133	137	18.8%	15.3%
Other	98	92	146	6.5%	-32.9%	325	273	320	19.0%	1.6%
Total Non-Personnel Expenses	\$1,808	\$1,771	\$1,805	2.1%	0.2%	\$4,879	\$4,675	\$4,630	4.4%	5.4%
Total Operating Expenses	\$7,874	\$7,254	\$7,310	8.5%	7.7%	\$21,226	\$20,371	\$19,666	4.2%	7.9%
Interest Expense	18	22	20	-18.2%	-10.0%	62	65	60	-4.6%	3.3%
Total Expenses	\$7,892	\$7,276	\$7,330	8.5%	7.7%	\$21,288	\$20,436	\$19,726	4.2%	7.9%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBF) liabilities. The actual invoices will be received between June 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

Dec 2018¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	40,225	40,005	40,300	0.5%	-0.2%
Mail Processing	20,551	20,264	20,669	1.4%	-0.6%
Customer Services	15,826	15,595	15,630	1.5%	1.3%
Rural Delivery	20,230	19,421	19,637	4.2%	3.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	14,015	14,448	14,404	-3.0%	-2.7%
Total Workhours	110,847	109,733	110,640	1.0%	0.2%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	115,288	112,829	111,964	2.2%	3.0%
Mail Processing	55,550	54,514	55,199	1.9%	0.6%
Customer Services	43,285	42,371	42,071	2.2%	2.9%
Rural Delivery	55,123	53,837	52,235	2.4%	5.5%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	43,202	43,729	43,124	-1.2%	0.2%
Total Workhours	312,448	307,280	304,593	1.7%	2.6%

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