

USPS Financial Information (Unaudited)

Nov 2018¹
(\$ Millions)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$6,264	\$6,195	\$6,149	1.1%	1.9%
Other Revenue	3	-	6	NMF	-50.0%
Total Revenue	\$6,267	\$6,195	\$6,155	1.2%	1.8%
Operating Expenses:					
Personnel Compensation and Benefits	5,320	\$5,030	\$4,682	5.8%	13.6%
Transportation	726	678	642	7.1%	13.1%
Supplies and Services	246	257	275	-4.3%	-10.5%
Other Expenses	609	566	558	7.6%	9.1%
Total Operating Expenses	\$6,901	\$6,531	\$6,157	5.7%	12.1%
Net Operating Income (Loss)	(\$634)	(\$336)	(\$2)		
Interest Income	\$11	\$10	\$6	10.0%	83.3%
Interest Expense	\$20	\$19	\$19	5.3%	5.3%
Net Income (Loss)	(\$643)	(\$345)	(\$15)		

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Revenue:					
Operating Revenue	\$12,810	\$12,637	\$12,231	1.4%	4.7%
Other Revenue	3	1	8	NMF	-62.5%
Total Revenue	\$12,813	\$12,638	\$12,239	1.4%	4.7%
Operating Expenses:					
Personnel Compensation and Benefits	\$10,281	\$10,214	\$9,532	0.7%	7.9%
Transportation	1,395	1,324	1,244	5.4%	12.1%
Supplies and Services	469	463	483	1.3%	-2.9%
Other Expenses	1,205	1,115	1,097	8.1%	9.8%
Total Operating Expenses	\$13,350	\$13,116	\$12,356	1.8%	8.0%
Net Operating Income (Loss)	(\$537)	(\$478)	(\$117)		
Interest Income	\$25	\$24	\$13	4.2%	92.3%
Interest Expense	\$45	\$43	\$40	4.7%	12.5%
Net Income (Loss)	(\$557)	(\$497)	(\$144)		

Other Operating Statistics:					
Mail Volume: (Millions)					
Total Market Dominant Products Volumes ²	12,549	12,574	12,835	-0.2%	-2.2%
Total Competitive Product Volumes ²	517	504	485	2.6%	6.6%
Total International Product Volumes	77	86	89	-10.5%	-13.5%
Total Mail Volumes	13,143	13,164	13,409	-0.2%	-2.0%
Total Workhours (Millions)	99	97	97	2.1%	2.1%
Total Career Employees					
Total Non-Career Employees					

Personnel Compensation and Benefits	27,150	26,495	26,138	2.5%	3.9%
Transportation	994	944	907	5.3%	9.6%
Supplies and Services	149	168	170	-11.3%	-12.4%
Total Operating Expenses	28,293	27,607	27,215	2.5%	4.0%
Interest Income	201	198	194	1.5%	3.6%
Interest Expense	496,936		500,533		-0.7%
Net Operating Income (Loss)	151,868		156,451		-2.9%

¹ - November 2018 has same number of delivery days and .75 less retail days compared to November 2017.

² - Excludes International Volumes

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

Nov 2018 ¹ (Thousands)	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
<i>First Class:</i>						
Volume	4,469,515	4,651,410	-3.9%	9,320,788	9,596,292	-2.9%
Revenue	\$1,989,159	\$2,031,153	-2.1%	\$4,139,284	\$4,182,589	-1.0%
<i>Periodicals:</i>						
Volume	396,191	420,591	-5.8%	825,873	881,337	-6.3%
Revenue	\$103,226	\$108,379	-4.8%	\$216,060	\$228,724	-5.5%
<i>USPS Marketing Mail™:</i>						
Volume	7,588,984	7,670,927	-1.1%	16,816,458	15,478,839	8.6%
Revenue	\$1,627,233	\$1,628,518	-0.1%	\$3,564,301	\$3,280,564	8.6%
<i>Package Services:</i>						
Volume	47,991	51,688	-7.2%	114,117	114,423	-0.3%
Revenue	\$64,717	\$67,127	-3.6%	\$141,869	\$140,469	1.0%
<i>All Other Market Dominant Mail:</i>						
Volume	46,223	40,010	15.5%	73,248	67,574	8.4%
Revenue	\$244,679	\$225,619	8.4%	\$437,380	\$435,898	0.3%
Total Market Dominant Products:²						
Volume	12,548,904	12,834,627	-2.2%	27,150,484	26,138,465	3.9%
Revenue	\$4,029,014	\$4,060,795	-0.8%	\$8,498,893	\$8,268,245	2.8%
Competitive Products:						
<i>Shipping and Package Services:</i>						
Volume	517,765	485,302	6.7%	993,847	907,225	9.5%
Revenue	\$1,929,051	\$1,764,681	9.3%	\$3,712,935	\$3,342,133	11.1%
<i>All Other Competitive Products:</i>						
Volume	-	-	0.0%	-	-	0.0%
Revenue	\$86,873	\$78,847	10.2%	\$165,618	\$157,684	5.0%
Total Competitive Products:²						
Volume	517,765	485,302	6.7%	993,847	907,225	9.5%
Revenue	\$2,015,924	\$1,843,528	9.4%	\$3,878,553	\$3,499,817	10.8%
International:						
Volume	76,760	89,137	-13.9%	148,603	169,908	-12.5%
Revenue	\$219,514	\$244,261	-10.1%	\$432,382	\$462,636	-6.5%
Total:						
Total Volume	13,143,429	13,409,065	-2.0%	28,292,934	27,215,598	4.0%
Total Operating Revenue	\$6,264,452	\$6,148,584	1.9%	\$12,809,827	\$12,230,697	4.7%

International by Category ³	Current Period			Year-to-Date		
	Actual	SPLY	% SPLY	Actual	SPLY	% SPLY
Market Dominant Products:						
Volume	61,417	70,796	-13.2%	117,835	135,063	-12.8%
Revenue	\$92,896	\$98,707	-5.9%	\$183,772	\$188,085	-2.3%
Competitive:						
Volume	15,343	18,341	-16.3%	30,768	34,845	-11.7%
Revenue	\$126,618	\$145,554	-13.0%	\$248,610	\$274,550	-9.4%
Total:						
Total Volume	76,760	89,137	-13.9%	148,603	169,908	-12.5%
Total Operating Revenue	\$219,514	\$244,261	-10.1%	\$432,382	\$462,636	-6.5%

¹ - November 2018 has same number of delivery days and .75 less retail days compared to November 2017.

² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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USPS Expenses (Unaudited)

Nov 2018¹

(\$ Millions)

	Current Period					Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY	Actual	Plan	SPLY	% Plan	% SPLY
Personnel Compensation and Benefits:										
Salaries & Benefits: ²										
City Delivery	\$1,583	\$1,537	\$1,498	3.0%	5.7%	\$3,193	\$3,108	\$2,980	2.7%	7.1%
Mail Processing	751	741	725	1.3%	3.6%	1,482	1,471	1,436	0.7%	3.2%
Operations - Customer Service	551	531	524	3.8%	5.2%	1,105	1,083	1,047	2.0%	5.5%
Rural Delivery	638	651	586	-2.0%	8.9%	1,295	1,316	1,184	-1.6%	9.4%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration	841	821	788	2.4%	6.7%	1,727	1,736	1,647	-0.5%	4.9%
Total Salaries & Benefits	\$4,364	\$4,281	\$4,121	1.9%	5.9%	\$8,802	\$8,714	\$8,294	1.0%	6.1%
Other Personnel Related Expenses:										
Retiree Health Benefits Normal Cost (d)	\$333	\$333	\$296	0.0%	12.5%	\$667	\$667	\$588	0.0%	13.4%
Workers Compensation Cash (a)	102	120	105	-14.6%	-2.7%	212	239	213	-11.5%	-0.7%
All Other Personnel Related Expenses	12	4	10	NMF	25.8%	14	11	15	26.3%	-4.0%
Total Other Personnel Related Expenses	\$447	\$457	\$411	-2.0%	8.9%	\$893	\$917	\$816	-2.7%	9.4%
Controllable Personnel Compensation and Benefits	\$4,811	\$4,738	\$4,532	1.6%	6.2%	\$9,695	\$9,631	\$9,110	0.7%	6.4%
RHB Unfunded Liabilities Amortization (b)	\$92	\$92	\$115	-0.3%	-20.2%	\$183	\$183	\$198	-0.1%	-7.4%
FERS Unfunded Liabilities Amortization (b)	\$80	\$80	72	-0.3%	11.1%	\$160	\$160	148	0.0%	7.8%
CSRS Unfunded Liabilities Amortization (b)	\$120	\$120	145	0.0%	-17.0%	\$240	\$240	290	0.0%	-17.2%
Workers' Compensation (c)	217	-	(182)	NMF	NMF	3	-	(214)	NMF	-101.4%
Total Personnel Compensation and Benefits	\$5,320	\$5,030	\$4,682	5.8%	13.6%	\$10,281	\$10,214	\$9,532	0.7%	7.9%
Non-Personnel Expenses:										
Transportation	\$726	\$678	\$642	7.1%	13.1%	\$1,395	\$1,324	\$1,244	5.4%	12.1%
Supplies and Services	246	257	275	-4.3%	-10.5%	469	463	483	1.3%	-2.9%
Depreciation and Amortization	140	137	142	2.2%	-1.4%	279	275	277	1.5%	0.7%
Rent	91	91	89	0.0%	2.2%	182	179	174	1.7%	4.6%
Utilities and Heating Fuel	44	53	57	-17.0%	-22.8%	102	107	107	-4.7%	-4.7%
Vehicle Maintenance Service	50	48	49	4.2%	2.0%	101	97	97	4.1%	4.1%
Vehicle Fuel	47	43	41	9.3%	14.6%	98	79	81	24.1%	21.0%
Information Technology	64	61	44	4.9%	45.5%	121	(1)	103	NMF	17.5%
Rural Carrier Equipment Maintenance Allowance	48	44	42	9.1%	14.3%	98	85	84	15.3%	16.7%
Other	125	89	94	40.4%	33.0%	224	294	174	-23.8%	28.7%
Total Non-Personnel Expenses	\$1,581	\$1,501	\$1,475	5.3%	7.2%	\$3,069	\$2,902	\$2,824	5.8%	8.7%
Total Operating Expenses	\$6,901	\$6,531	\$6,157	5.7%	12.1%	\$13,350	\$13,116	\$12,356	1.8%	8.0%
Interest Expense	20	19	19	5.3%	5.3%	45	43	40	4.7%	12.5%
Total Expenses	\$6,921	\$6,550	\$6,176	5.7%	12.1%	\$13,395	\$13,159	\$12,396	1.8%	8.1%

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBF) liabilities. The actual invoices will be received between June 2019 and October 2019.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

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USPS Workhours (Unaudited)

Nov 2018¹

(Thousands)

	Current Period				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	36,819	35,817	35,890	2.8%	2.6%
Mail Processing	17,811	17,491	17,664	1.8%	0.8%
Customer Services	13,456	13,190	13,230	2.0%	1.7%
Rural Delivery	16,908	16,919	16,160	-0.1%	4.6%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	13,952	13,967	14,032	-0.1%	-0.6%
Total Workhours	98,946	97,384	96,976	1.6%	2.0%

	Year-to-Date				
	Actual	Plan	SPLY	% Plan	% SPLY
Workhours: ²					
City Delivery	75,004	72,794	71,632	3.0%	4.7%
Mail Processing	34,952	34,252	34,501	2.0%	1.3%
Customer Services	27,432	26,782	26,422	2.4%	3.8%
Rural Delivery	34,855	34,451	32,576	1.2%	7.0%
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**	29,170	29,277	28,694	-0.4%	1.7%
Total Workhours	201,413	197,556	193,825	2.0%	3.9%

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