

USPS Financial Information (Unaudited)

Oct 2017

(\$ Millions)	Year-to-Date				
	Actual	Plan	SPLY(d)	% Plan	% SPLY
Operating Revenue:					
Mail and Services Revenue*	\$6,079	\$6,078	\$6,123	0.0%	-0.7%
Government Appropriations	4	4	5	0.0%	-20.0%
Total Operating Revenue	\$6,083	\$6,082	\$6,128	0.0%	-0.7%
Operating Expenses:					
Personnel Compensation and Benefits**	\$4,468	\$4,441	\$4,363	0.6%	2.4%
Workers Compensation Cash (a)	108	123	135	-12.2%	-20.0%
Transportation	602	580	571	3.8%	5.4%
Supplies and Services	208	198	203	5.1%	2.5%
Other Expenses**	539	554	539	-2.7%	0.0%
Total Controllable Operating Expenses	\$5,925	\$5,896	\$5,811	0.5%	2.0%
Controllable Operating Income	\$158	\$186	\$317		
RHB Unfunded Liabilities Amortization (b)	83	99	\$245	-16.2%	-66.1%
FERS Unfunded Liabilities Amortization (b)	76	74	21	2.7%	NMF
CSRS Unfunded Liabilities Amortization (b)	145	145	103	0.0%	40.8%
Workers Compensation (c)	(31)	-	(490)	100.0%	-93.7%
Net Operating (Loss) Income	(\$115)	(\$132)	\$438		
Interest Income	7	2	\$3	NMF	133.3%
Interest Expense	21	20	20	5.0%	5.0%
Net (Loss) Income	(\$129)	(\$150)	\$421		
Mail Volume: (Millions)					
Total Mail (excludes all Int'l)**	13,227	12,986	14,073	1.9%	-6.0%
Total Shipping & Package Services**	487	504	457	-3.4%	6.7%
International Total**	81	78	72	3.8%	12.9%
Total Mail, Shipping & Package Services**	13,795	13,568	14,602	1.7%	-5.5%
Total Workhours (Millions)	97	96	97	1.0%	0.0%
Total Career Employees	501,933		508,486		-1.3%
Total Non-Career Employees	142,550		130,804		9.0%

*October 2017 has the same delivery days and .75 less retail days as compared to October 2016.

**Numbers may not add due to rounding and/or adjustments. Percentages calculated using rounded numbers.

(a) This amount includes cash outlays including administrative fee.

(b) This represents the estimated OPM amortization expense related to the actuarial revaluation of the Federal Employee Retirement System (FERS), Civil Service Retirement System (CSRS) and Postal Service Retiree Health Benefit Fund (PSRHBF) liabilities. The actual invoices will be received between June 2018 and October 2018. SPLY amounts were estimated through Q3 2017 until actual invoices were received.

(c) This represents non-cash adjustments; the impact of discount and inflation rate changes and the actuarial revaluation of new and existing cases.

(d) SPLY revenue was reduced by \$83 million due to a reallocation of forever stamp usage revenue between October, November and December 2016. Total revenue for Q1 FY 2017 was unchanged.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

Mail Volume and Mail Revenue (Source: Results derived from reclassified products based on Postal Service Revenue Pieces and Weights Reports)

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(Thousands)

Mailing Services:

First Class (excludes all parcels and Int'l):

Volume***

Revenue

USPS Marketing Mail™ (excludes all parcels and Int'l)

Volume***

Revenue

Periodicals:

Volume***

Revenue

Total Mail (Note 1)

Volume***

Revenue

Package Services

Volume***

Revenue

Total Shipping & Package Services (Note 2)

Volume***

Revenue

International Total

Volume***

Revenue

Total Mail, Shipping & Package Services

Volume***

Revenue (Note 3)

	Year-to-Date		
	Actual	SPLY	% SPLY
Mailing Services:			
<i>First Class (excludes all parcels and Int'l):</i>			
Volume***	4,931,613	5,044,211	-2.2%
Revenue	\$2,145,552	\$2,223,810	-3.5%
<i>USPS Marketing Mail™ (excludes all parcels and Int'l)</i>			
Volume***	7,806,479	8,554,362	-8.7%
Revenue	\$1,648,405	\$1,783,756	-7.6%
<i>Periodicals:</i>			
Volume***	461,296	447,392	3.1%
Revenue	\$120,739	\$121,477	-0.6%
Total Mail (Note 1)			
Volume***	13,226,577	14,073,097	-6.0%
Revenue	\$4,143,131	\$4,342,507	-4.6%
<i>Package Services</i>			
Volume***	63,677	65,981	-3.5%
Revenue	\$74,030	\$74,910	-1.2%
Total Shipping & Package Services (Note 2)			
Volume***	487,263	456,678	6.7%
Revenue	\$1,721,374	\$1,581,901	8.8%
International Total			
Volume***	80,900	72,599	11.4%
Revenue	\$225,921	\$206,074	9.6%
Total Mail, Shipping & Package Services			
Volume***	13,794,740	14,602,374	-5.5%
Revenue (Note 3)	\$6,090,426	\$6,130,482	-0.7%

***The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

Note 1: Includes Total Market Dominant Services, Other Market Dominant Revenue and excludes all International.

Note 2: Includes Total Competitive Services, Other Competitive Revenue and excludes all International.

Note 3: Revenue on this report includes investment and interest income. The differences in SPLY revenues between Page 2 and Page 1 are due to additional statistical data available at each quarter-end.

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USPS Expenses (Unaudited)

Oct 2017

(\$ Millions)
Personnel Compensation and Benefits:
Salaries & Benefits*:
City Delivery
Mail Processing
Operations - Customer Service
Rural Delivery
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**
Total Salaries & Benefits
Other Personnel Related Expenses:
Retiree Health Benefits-Normal Costs
Workers Compensation Cash (a)
All Other Personnel Related Expenses**
Total Other Personnel Related Expenses
Controllable Personnel Compensation and Benefits
RHB Unfunded Liabilities Amortization (b)
FERS Unfunded Liabilities Amortization (b)
CSRS Unfunded Liabilities Amortization (b)
Workers' Compensation (c)
Total Personnel Compensation and Benefits

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
\$1,483	\$1,467	\$1,481	1.1%	0.1%
671	712	727	-5.8%	-7.7%
524	538	526	-2.6%	-0.4%
598	597	581	0.2%	2.9%
896	827	785	8.3%	14.1%
\$4,172	\$4,141	\$4,100	0.7%	1.8%
\$292	\$294	\$257	-0.7%	13.6%
108	123	135	-12.2%	-20.0%
4	6	6	-33.3%	-33.3%
\$404	\$423	\$398	-4.5%	1.5%
\$4,576	\$4,564	\$4,498	0.3%	1.7%
83	99	245	-16.2%	-66.1%
76	74	21	2.7%	NMF
145	145	103	0.0%	100.0%
(31)	-	(490)	100.0%	-93.7%
\$4,849	\$4,882	\$4,377	-0.7%	10.8%

Non-Personnel Expenses:
Transportation
Supplies and Services
Depreciation and Amortization
Rent
Utilities and Heating Fuel
Vehicle Maintenance Service
Vehicle Fuel
Information Technology
Rural Carrier Equipment Maintenance Allowance
Other**
Total Non-Personnel Expenses

\$602	\$580	\$571	3.8%	5.4%
208	198	203	5.1%	2.5%
135	137	135	-1.5%	0.0%
85	88	83	-3.4%	2.4%
49	53	49	-7.5%	0.0%
49	55	53	-10.9%	-7.5%
40	34	28	17.6%	42.9%
58	52	55	11.5%	5.5%
43	38	40	13.2%	7.5%
80	97	96	-17.5%	-16.7%
\$1,349	\$1,332	\$1,313	1.3%	2.7%

Total Operating Expenses
Interest Expense
Total Expenses

\$6,198	\$6,214	\$5,690	-0.3%	8.9%
21	20	20	5.0%	5.0%
\$6,219	\$6,234	\$5,710	-0.2%	8.9%

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USPS Workhours (Unaudited)

Oct 2017

(Thousands)
Workhours:*
City Delivery
Mail Processing
Customer Services
Rural Delivery
Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration**
Total Workhours

Year-to-Date				
Actual	Plan	SPLY	% Plan	% SPLY
35,700	35,310	36,020	1.1%	-0.9%
15,786	16,762	17,560	-5.8%	-10.1%
13,184	13,345	13,402	-1.2%	-1.6%
16,396	16,068	16,031	2.0%	2.3%
15,680	14,710	14,322	6.6%	9.5%
96,746	96,195	97,335	0.6%	-0.6%

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